

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING MODIFICATIONS TO THE COLLEGE KICKSTARTER ACCOUNT PROGRAM.

Prime Sponsors: Sens. Fenberg and Marchman
Reps. Herod and Brown

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Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

TABOR/Excess State Revenues Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/29/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The reengrossed bill includes committee and floor amendments adopted on second reading in the Senate (05/02/24), however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2024-25.

Points to Consider*TABOR/ Excess State Revenues Impact*

The March 2024 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$2.0 billion for FY 2023-24, \$1.3 billion for FY 2024-25, and \$1.8 billion for FY 2025-26. These sums must be refunded to taxpayers out of the General Fund. This bill is estimated to decrease General Fund revenues by \$42,000 in FY 2023-24, \$91,000 in FY 2024-25, and \$104,000 in FY 2025-26, which will result in a decrease in the TABOR surplus liability of equal amounts.