

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING METHODS TO INCREASE THE USE OF TRANSIT.

Prime Sponsors: Sens. Priola and Jaquez Lewis
Representative Vigil

JBC Analyst: Jon Catlett
Phone: 303-866-4386
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Appropriation Items of Note

Appropriation Not Required, Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/07/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
L.007	Bill sponsor amendment - changes fiscal impact, does not change appropriation

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2024-25.

Description of Amendments in This Packet

L.007 Bill Sponsor amendment **L.007** (attached) makes modifications to the bill, including: Keeps the ozone season transit grant program in the Colorado Energy Office rather than moving it to CDOT; creates the youth fair free transit grant program in the CEO rather than creating it in CDOT; specifies that an eligible transit agency, through a transit association, and RTD may apply for either the ozone season transit grant program or the youth fair free transit grant program, but not both; renames the ozone season transit grant program fund the zero fare transit fund, and specifies that the CEO may use money in the fund for the purposes of the

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ozone season transit grant program and the youth fair free transit grant program; extends the ozone season transit grant program, scheduled to repeal on July 1, 2024, indefinitely; directs the state treasurer to transfer, on July 1, 2024, \$10 million from the multimodal transportation options fund to the zero fare transit fund.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2024-25 based on the March 2024 Office of State Planning and Budgeting (OSPB) revenue forecast. The budget package includes \$93.5 million in set-asides for legislation outside of the package (see table below). The budget package accounts for the 15.0 percent reserve associated with the placeholders (a total of \$14.0 million).

General Fund Appropriation Placeholders for Other 2024 Legislation	
Description	FY 2024-25
General Legislative Priorities	\$21,739,130
Legislation for Shared Housing Priorities	42,478,261
Legislation for Shared Workforce and Education Priorities	16,152,110
Legislation for Other Shared Priorities	10,519,130
Legislation for Distributions to Rural Hospitals	2,608,689
TOTAL Placeholders for Other 2024 Legislation	\$93,497,320

This bill requires an ongoing annual General Fund transfer of \$14.0 million , reducing the \$93.5 million set aside in FY 2024-25 by the same amount.