



## Legislative Council Staff Nonpartisan Services for Colorado's Legislature

# Fiscal Note

<b>Drafting Number:</b>	LLS 24-0977	<b>Date:</b>	April 15, 2024
<b>Prime Sponsors:</b>	Rep. McCluskie; Bacon Sen. Lundeen; Zenzinger	<b>Bill Status:</b>	House Education
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**Bill Topic:** NEW PUBLIC SCHOOL FINANCE FORMULA

<b>Summary of Fiscal Impact:</b>	<input checked="" type="checkbox"/> State Revenue	<input checked="" type="checkbox"/> State Diversion	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> TABOR Refund	<input checked="" type="checkbox"/> School District

The bill creates a new school finance formula, starting in FY 2025-26, and restructures the distribution of public school lands revenue and Permanent Fund interest. The bill changes how money flows into various funds, may impact state revenue, and increases state expenditures and school district funding on an ongoing basis.

**Appropriation Summary:** For FY 2024-25, the bill requires a net appropriation increase of \$13,584,344 to the Colorado Department of Education. See State Appropriations Section.

**Fiscal Note Status:** The fiscal note reflects the introduced bill.

**Table 1. State Fiscal Impacts Under HB 24-1448**

		Budget Year FY 2024-25	Out Year FY 2025-26
<b>Expenditures</b>	School Finance <sup>1</sup>	-	\$84,752,413
	General Fund	\$2,084,344	\$190,104
	Public School Cap Constr. Assist. Fund	\$11,500,000	\$26,500,000
	State Education Fund	\$10,000,000	\$15,000,000
	Centrally Appropriated	\$39,415	\$39,415
	<b>Total Expenditures</b>	<b>\$23,623,759</b>	<b>\$126,481,932</b>
	<b>Total FTE</b>	<b>2.0 FTE</b>	<b>2.0 FTE</b>
<b>Diversions</b>	Permanent Fund	(\$1.5 million)	(\$11.5 million)
	Perm Fund. Interest Earnings	(\$2.5 million)	(\$2.5 million)
	State Land Board Admin Fund	\$2.5 million	\$2.5 million
	State Public School Fund	(\$10.0 million)	(\$15.0 million)
	Public School Cap Constr. Assist. Fund	-	\$14.5 million
	Charter School Facilities Account	\$11.5 million	\$12.0 million
	<b>Net Diversion</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Budget Impacts</b>	General Fund Reserve	\$312,652	\$28,516

<sup>1</sup> The state share of school finance is paid by the General Fund, State Education Fund, and State Public School Fund.

<sup>2</sup> The Charter Schools Facilities Account is in the Public School Capital Construction Assistance Fund.

## Summary of Legislation

Beginning in FY 2025-26, the bill creates a new school finance formula to establish total program funding for the state's 178 school districts, to be phased in over six years. The bill also restructures the distribution of public school land proceeds and Permanent Fund interest and income for public schools.

### New School Finance Formula

Under the bill, a district's total program funding is calculated as follows, with each component of the new formula discussed in more detail below.

#### **District Total Program Funding =**

##### **Foundation funding**

base per pupil x funded pupil count without online and extended high school

+

##### **At-risk funding**

base per pupil x 0.25 x at-risk student count

+

##### **English Language Learner (ELL) funding**

base per pupil x 0.25 x ELL student count

+

##### **Special education funding**

base per pupil x 0.25 x special education student count

+

##### **Cost of living funding**

base per pupil x cost of living factor x funded pupil count without online/extended high school

+

##### **Size funding**

base per pupil x size factor x funded pupil count without online and extended high school

+

##### **Locale funding**

base per pupil x locale factor x funded pupil count without online and extended high school

+

##### **Online and extended high school funding**

flat per pupil rate x online and extended high school count

**Formula structure.** Under current law, a district's cost of living and size factors are used multiplicatively to calculate a preliminary per pupil amount, which is then used to calculate a district's at-risk and ELL funding. The bill removes this multiplicative structure. Instead, each factor is calculated directly using the base per pupil amount, and then funding for each factor is additively summed to calculate total district funding.

**Funded pupil count.** The bill makes two changes to the calculation of a district's funded pupil count.

- Averaging of student counts. Under current law, a district's funded pupil count is the greater of a district's current year student count, or a two-, three-, four-, or five-year average of student counts. The bill eliminates the fifth year of averaging, so that the funding pupil count is the greatest of the current year student count or the average count over two, three, or four years.
- Minimum funded pupil count. Under current law, a district receives funding for the greater of their calculated funded pupil count or 50 pupils. The bill increases the minimum funded pupil count to 60.

**Foundation funding.** The base per pupil amount, which is \$8,496.38 for FY 2024-25 and constitutionally required to increase each year by at least the rate of inflation, is multiplied by the district's funded pupil count to determine a district's foundation funding.

**Student factors.** The bill modifies the current at-risk and ELL factors, and creates a new factor providing funding based on the number of special education students in a district. At-risk, ELL, and special education factors are calculated directly off the base per pupil amount.

- At-risk. The bill increases the at-risk factor from 0.12 to 0.25, and eliminates the current at-risk concentration factor. The bill does not change how at-risk students are counted.
- ELL. The bill increases the ELL factor from 0.08 to 0.25.
- Special education. The bill adds a new factor for special education students, set at 0.25. The bill does not change categorical funding for special education.
- Online and extended high school. The bill does not change how online and extended high school funding are calculated. Under both current law and the bill, extended high school and online students are funded at a flat per student rate (\$9,738 in FY 2023-24), which grows annually by the rate of inflation thereafter.

**District factors.** The bill modifies the calculation of the size and cost of living factors and creates a new locale factor for some districts. District factors are calculated directly off the base per pupil amount.

- Cost of living. Under current law, district cost of living factors are applied only to the portion of the base associated with personnel costs, and because of the way they are calculated, can never decrease. Under the bill, a district's cost of living factor is applied to the full base. In addition, factors are recalculated every two years by comparing district cost of living to the cost in the lowest cost of living district. Cost of living factors can thus increase or decrease every two years when recalculated, but cannot exceed 0.23.
- Size. The bill utilizes the same size factor calculation structure as is in current law, except that only districts with a funded pupil count of 6,500 or less receive size factor funding. The new formula does not include the existing size factor smoothing and charter school subtraction provisions.
- Locale. The bill adds a new factor based on a district's locale designation, as determined by the federal National Center for Education Statistics. Only districts with the following locale designations receive funding, at the weight in parenthesis.

- Rural Fringe (0.15)
- Rural Distant (0.2)
- Rural Remote (0.25)
- Town Fringe (0.025)
- Town Distant (0.05)
- Town Remote (0.10)

If the federal locale factor designation does not align with a district's actual characteristics, the Colorado Department of Education (CDE), in consultation with Legislative Council Staff, may adjust the designation accordingly.

**Implementation.** The bill phases in the implementation of the new formula over six years, including a hold harmless provision for districts and a process for reviewing implementation.

- Phase in period. The bill phases in the costs associated with the new formula over six years. Districts receive total program as calculated under the current formula, plus:
  - 18 percent of the difference between the total program calculated under the current formula and the new formula in FY 2025-26;
  - 34 percent of the difference in FY 2026-27,
  - 50 percent of the difference in FY 2027-28;
  - 66 percent of the difference in FY 2028-29; and
  - 82 percent of the difference in FY 2029-30.

Beginning in FY 2030-31, a district's total program is calculated based solely on the new formula.

- Hold harmless. If a district's new total program is less than they would receive under the current formula, the district receives its total program under the current formula. The hold harmless provision remains in place through FY 2029-30, the last year of the phase-in period.
- Review of new formula. During the phase in period, the Joint Budget Committee (JBC) must monitor the fiscal impact of district total program determinations and consider economic conditions, the trend of statewide local share, and any other relevant factors. The JBC and General Assembly may take action to ensure the sustainable transition to the new formula.

**Mill levy overrides.** Under current law, school districts can levy mill levy overrides that generate up to 25 percent of their total program funding (30 percent for small rural districts). The bill aligns district mill levy override limits with total program funding under the new formula, including the phased in amounts over six years and the fully implemented formula beginning in FY 2030-31.

**Studies.** By June 30, 2025, the bill requires that the CDE contract for two studies. One study must analyze weighted student budgeting, which is a school district budgeting practice that allocates per pupil revenue to schools based on the individual student characteristics. The other study must examine methods of counting students using multiple count days annually. The bill specifies the General Assembly's intent to implement a student enrollment count method based on multiple days, beginning in FY 2026-27.

## Public School Lands Revenue & Distribution

The bill restructures how proceeds from public school lands in the State Land Trust and the interest and income earned on those proceeds are distributed and utilized for public school funding and capital construction.

**Public school lands income.** Under current law, proceeds from public school lands are used for State Land Board operations in the Department of Natural Resources (DNR), then the greater of \$40 million or 50 percent is distributed to the Public School Capital Construction Assistance Fund (PSCCAF) to support the Building Excellent Schools Today (BEST) program. Finally, any remaining proceeds are deposited in the Permanent Fund to be invested. Under the bill, the PSCCAF receives the greater of \$40 million or:

- 50 percent plus \$10 million in FY 2024-25;
- 50 percent plus \$15 million in FY 2025-26; and
- 50 percent plus \$21 million beginning in FY 2026-27.

**Permanent Fund interest and income.** Under current law, the interest and income earned on the Permanent Fund is used for the Public School Fund Investment Board (PFIB) expenses, distributed to the State Public School Fund (up to \$21 million), and the PSCCAF (up to \$20.0 million). The bill makes the following changes to the distribution of Permanent Fund interest and income:

- reduces the distribution to the State Public School Fund to \$11.0 million in FY 2024-25, \$6.0 million in FY 2025-26, and eliminates it beginning in FY 2026-27.
- adds \$11.0 million in FY 2024-25 and \$6.0 million in FY 2025-26 to the principal of the Permanent Fund;
- specifies that the restricted account of the PSCCAF receives the remaining interest and income earned on the Permanent Fund in FY 2024-25 and FY 2025-26, and all interest and earnings beginning in FY 2026-27; and
- shifts the Public School Fund Investment Board (PFIB) expenses from the Permanent Fund interest to the public school lands income in the State Land Board Administration Fund.

**Charter school facilities.** The bill specifies that \$11.5 million in FY 2024-25 be credited from the PSCCAF to the Charter School Facilities Assistance Account, increasing annually to \$15.0 million by FY 2028-29.

**Certificates of participation.** The bill increases the limit on certificates of participation for public school capital construction projects from \$125 million to \$150 million, beginning in FY 2024-25.

## Background

**Current school finance formula.** A detailed overview of the current school finance formula is available [here](#).

**Public school lands.** The State Land Board in the Department of Natural Resources manages the public school lands, the proceeds from which are distributed to the BEST public school capital construction program, cover State Land Board administrative costs, and are deposited into the Permanent Fund. The Permanent Fund is an inviolate fund that is invested, with the interest and earnings distributed to the State Public School Fund and to BEST.

## Assumptions

The fiscal note assumes that the FY 2024-25 Long Bill will become law. It does not account for other pending legislation impacting the school finance formula, including Senate Bill 24-188 (School Finance Act) and House Bill 24-1393 (Accelerating Students through Concurrent Enrollment).

**FY 2025-26.** The projections in the fiscal note for FY 2025-26 utilize the Legislative Council Staff March 2024 forecast for inflation (2.6 percent), and December 2023 forecast for student enrollment counts and assessed values. Projected enrollment counts and assessed values are at the district level, and contain typical forecast uncertainty.

**Subsequent years.** Beginning in FY 2026-27, the fiscal note utilizes high-level estimates, as discussed below. These estimates have significantly more uncertainty, which increases with each additional out year. Future-year estimates are best used to understand the interaction of the phase-in with funding under the current formula and proposed formula changes.

- *Inflation.* The fiscal note assumes the Legislative Council Staff March 2024 forecast for inflation of 3.3 percent for FY 2026-27, and 2.3 percent for FY 2027-28. A forecast is not available for subsequent years, so the fiscal note assumes a flat 2.3 percent inflation rate for the remainder of the phase in period, through FY 2030-31.
- *Enrollment.* District level enrollment estimates for FY 2026-27 and FY 2027-28 assume a percent change for each district, based on recent trends and excluding any large fluctuations. The estimated percent change was applied to all district enrollment counts for each of the out years projected. The fiscal note does not include any adjustments to student counts based on a multiple count day method beginning in FY 2026-27.
- *Local share.* District level local share estimates for FY 2026-27 and FY 2027-28 were developed using a weighted average of historical growth rates for assessed values for different property classes over the last five reassessment and non-reassessment cycles.

## State Revenue

Beginning in FY 2025-26, the bill reduces the amount of money deposited in the Permanent Fund. To the extent that the reduction in the principal of the fund reduces the interest earned, state revenue will decrease. The amount of the reduction will depend on investment decisions and has not been estimated.

In addition, by shifting some expenditures from Permanent Fund interest and income to public school land proceeds, the bill may require the State Land Board to adjust decisions in order to generate additional public school lands revenue. Any additional revenue from public school lands to cover the costs has not been estimated.

**State Diversions**

The bill modifies the flow of public school lands revenue and associated interest and income to the Permanent Fund, State Public School Fund, PSCCAF, and the Charter School Facilities Assistance Account. It also shifts PFIB expenses in the Department of Treasury from Permanent Fund interest to the State Land Board Trust Administration Fund. These diversions of funds are shown in Table 2.

**Table 2**  
**Changes to Diversion Under HB24-1448**  
 Dollars in Millions

<b>Fund</b>	<b>FY 24-25</b>	<b>FY 25-26</b>	<b>FY 26-27</b>	<b>FY 27-28</b>	<b>FY 28-29</b>
<b>Allocation of Public School Land Proceeds</b>					
PSCCAF	\$10.0	\$15.0	\$21.0	\$21.0	\$21.0
State Land Board Admin Fund	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5
Permanent Fund	(\$12.5)	(\$17.5)	(\$23.5)	(\$23.5)	(\$23.5)
Total	\$0	\$0	\$0	\$0	\$0
<b>Allocation of Interest/Earnings from Permanent Fund</b>					
State Public School Fund	(\$10.0)	(\$15.0)	(\$21.0)	(\$21.0)	(\$21.0)
Permanent Fund	\$11.0	\$6.0	-	-	-
PSCCAF	\$1.5	\$11.5	\$23.5	\$23.5	\$23.5
PFIB Expenses	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)
Total	\$0	\$0	\$0	\$0	\$0
<b>Allocation to Charter School Facilities Account</b>					
PSCCAF	(\$11.5)	(\$12.0)	(\$13.0)	(\$14.0)	(\$15.0)
Charter School Facilities Account	\$11.5	\$12.0	\$13.0	\$14.0	\$15.0
Total	\$0	\$0	\$0	\$0	\$0
<b>Net Diversions</b>					
Permanent Fund	(\$1.5)	(\$11.5)	(\$23.5)	(\$23.5)	(\$23.5)
Perm. Fund Interest	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)	(\$2.5)
State Land Board Admin Fund	\$2.5	\$2.5	\$2.5	\$2.5	\$2.5
State Public School Fund	(\$10.0)	(\$15.0)	(\$21.0)	(\$21.0)	(\$21.0)
PSCCAF	\$0.0	\$14.5	\$31.5	\$30.5	\$29.5
Charter School Facilities Account	\$11.5	\$12.0	\$13.0	\$14.0	\$15.0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**State Expenditures**

The bill increases state expenditures by \$23.6 million in FY 2024-25 and \$126.5 million in FY 2025-26. Costs continue to increase for the state share of school finance and CDE staff costs in subsequent years. Costs are paid from the State Education Fund, PSCCAF, and General Fund, with the capital construction costs offset by the reduced diversions to the State Public School Fund and Permanent Fund discussed above. School finance costs beginning in FY 2025-26 may be paid from the General Fund, State Education Fund, or State Public School Fund.

**Table 2  
Summary of Expenditures Under HB24-1448**

	<b>FY 2024-25</b>	<b>FY 2025-26</b>
<b>Department of Education</b>		
State Share of School Finance	-	\$84,752,413
Backfill for State Public School Fund	\$10,000,000	\$15,000,000
BEST and Charter School Capital Construction	\$11,500,000	\$26,500,000
Student Count & Budgeting Studies	\$1,843,400	-
Staff Costs (2.0 FTE)	\$240,944	\$190,104
Centrally Appropriated Costs <sup>1</sup>	\$39,415	\$39,415
<b>Total Cost</b>	<b>\$23,623,759</b>	<b>\$126,481,932</b>

<sup>1</sup> Centrally appropriated costs are not included in the bill's appropriation.

**New School Finance Formula**

**FY 2025-26.** In FY 2025-26, the first year of the phase in, the bill increases total program to \$10.0 billion, an increase of \$89.2 million compared to current law. The state share increases by \$84.8 million and the local share increases by \$4.5 million. Table 3 shows the changes in FY 2025-26 under the bill, compared to current law. School districts impacts are further discussed in the school district section below. Appendix A shows the change in school finance funding for each school district as a result of the bill.

**Table 3  
Projected Change in School Finance Funding Under HB24-1448**

Compared to current law

<b>Fiscal Year</b>	<b>Pupil Count</b>	<b>Per Pupil Funding</b>	<b>Total Program</b>	<b>State Share</b>	<b>Local Share</b>
FY 2025-26 Current Law	844,281	\$11,708	\$9,884,759,731	\$5,221,122,139	\$4,663,637,592
FY 2025-26 Under Bill	839,933	\$11,875	\$9,974,000,700	\$5,305,874,552	\$4,668,126,148
<b>Change</b>	<b>(4,348)</b>	<b>\$167</b>	<b>\$89,240,969</b>	<b>\$84,752,413</b>	<b>\$4,488,556</b>
<b>Percent Change</b>	<b>-0.5%</b>	<b>1.4%</b>	<b>0.9%</b>	<b>1.6%</b>	<b>0.1%</b>

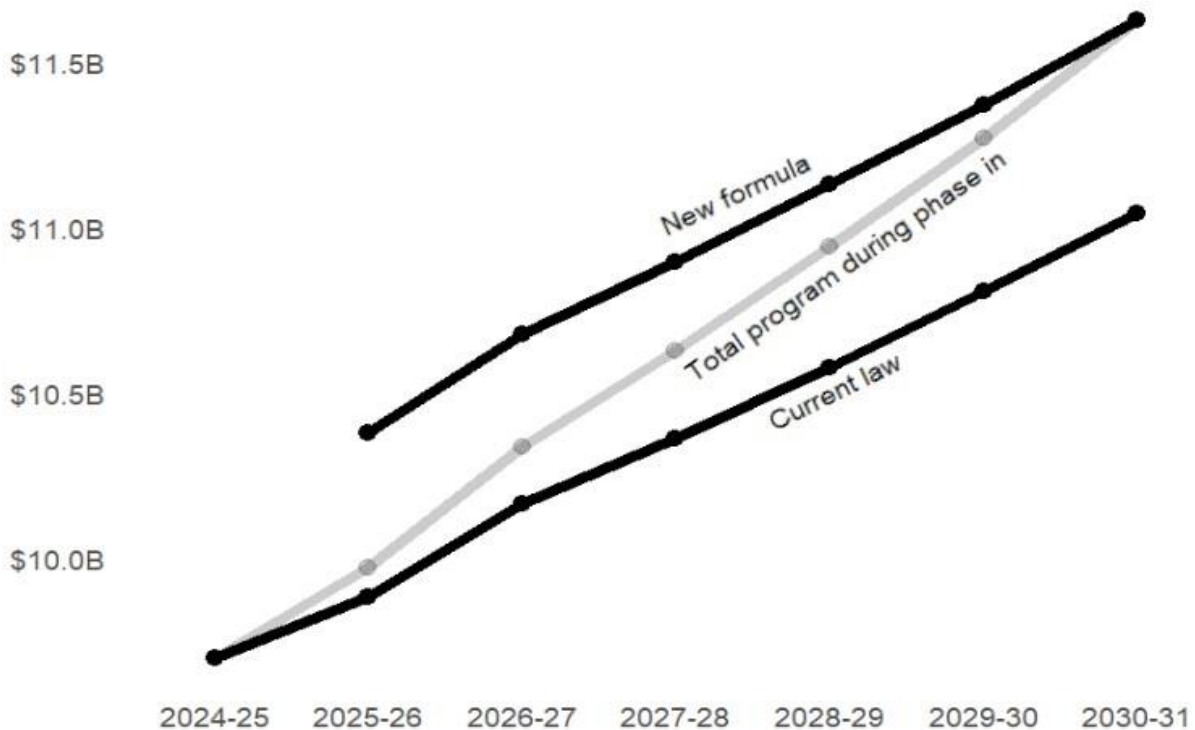


*Compared to FY 2024-25.* Compared to projected funding in FY 2024-25, total program under the bill will be \$274.2 million higher than the prior year. This represents the change in funding as a result of the bill, as well as the inflationary, enrollment, and assessed value changes that will occur under current law and under the bill. It does not include changes to the formula in Senate Bill 24-188 (School Finance Act) or House Bill 24-1393 (Accelerating Students through Concurrent Enrollment).

**Future years.** The new formula will continue to be phased in through FY 2029-30, with each district receiving the amount that it would receive under current law, plus an increasing portion of the difference between current law funding and the new formula. Beginning in FY 2030-31, districts will receive funding solely determined on the new formula, which will be fully phased in and without a hold harmless provision.

The bill is expected to increase statewide total program year over year by approximately \$174.2 million in FY 2026-27, \$267.1 million in FY 2027-28, \$363.9 million in FY 2028-29, \$462.7 million in FY 2029-30, and \$581.0 million when fully phased in in FY 2030-31. Figure 5 below shows the trajectory of the phase in on a statewide basis. Individual district trajectories will vary, depending on how district characteristics and student attributes interact with both the current and new formulas. Should actual enrollment and inflation deviate from these estimates, total program amounts will differ.

**Figure 5**  
**Phase-in of New Statewide Total Program Under HB 24-1448**  
Nominal Dollars in Billions



Changes to Distribution of Public School Lands Revenue

The changes to the distribution of public school lands revenue and Permanent Fund interest and income result in increased expenditures for capital construction and for existing line items currently funded with interest and income via the State Public School Fund.

**Backfill for existing programs.** By diverting Permanent Fund interest and income from the State Public School Fund to other purposes, the bill requires funding to backfill the programs that are currently funded out of the State Public School Fund. Those programs and the required backfill amounts are shown in Table 6 below, and are based on the amounts in the Long Bill for FY 2024-25. The fiscal note assumes that FY 2024-25 costs are paid out of the State Education Fund, but ongoing costs could be paid out of the General Fund or State Education Fund.

**Table 6**  
**Backfill for Line Items Currently Funded by the State Public School Fund**  
**Under HB24-1448**

	<b>FY 2024-25</b>	<b>FY 2025-26</b>	<b>FY 2026-27</b>
State Share of School Finance	\$5,000,000	\$6,481,887	\$6,481,887
At-Risk Per Pupil Additional Funding	\$5,000,000	\$5,000,000	\$5,000,000
At-Risk Supplemental Aid	-	\$3,518,113	\$7,009,989
State Match for National School Lunch Program	-	-	\$2,472,644
Printing of Education Laws	-	-	\$35,480
<b>Total Cost</b>	<b>\$10,000,000</b>	<b>\$15,000,000</b>	<b>\$21,000,000</b>

**BEST and charter school construction.** The PSCCAF supports the BEST program and charter school capital construction. By modifying the diversion of public school lands proceeds and Permanent Fund interest and income, the bill increases the amount available for capital construction by \$11.5 million in FY 2024-25, \$26.5 million in FY 2025-26, and up to \$44.5 million in subsequent years. Of those amounts, the bill allocates \$11.5 million in FY 2024-25 for charter school capital construction, increasing annually until it reaches \$15.0 million in FY 2028-29.

Exact amounts deposited in the PSCCAF and Charter School Facilities Account are listed in Table 5 above. Charter school capital construction funds are allocated on a per pupil basis; the other PSCCAF funds are allocated through the BEST program.

Administration & Contracting

**Colorado Department of Education.** CDE will incur staffing, contracting, and associated contract costs to implement the new school finance formula and contract for the two required studies. These costs are assumed to be paid from the General Fund.

**Table 7**  
**CDE Administration and Contracting Costs Under HB 24-1448**

	FY 2024-25	FY 2025-26
<b>Department of Education</b>		
Personal Services	\$187,544	\$187,544
Operating Expenses	\$2,560	\$2,560
Capital Outlay Costs	\$13,340	-
Contract Costs	\$1,800,000	-
Request for Proposals	\$43,400	-
Contract Data Staff	\$37,500	-
Centrally Appropriated Costs <sup>1</sup>	\$39,415	\$39,415
<b>Total Cost</b>	<b>\$2,123,759</b>	<b>\$229,519</b>
<b>Total FTE</b>	<b>2.0 FTE</b>	<b>2.0 FTE</b>

- **Staff.** CDE requires 2.0 FTE in the School Finance Unit. In FY 2024-25, staff will manage the two studies, including data support for the contractors, update systems and data protocols to include the new formula, and support districts in the transition to the new formula. Beginning in FY 2025-26, CDE staff will provide technical assistance and support to school districts during the transition period to the new formula.
- **Studies.** CDE will incur costs in FY 2024-25 only to contract with vendors for the student count and weighted student budgeting studies required by the bill. Based on recent studies, costs are estimated to range from \$600,000 to \$1.5 million per study. The fiscal note assumes a cost of \$1.8 million for both studies, to be allocated between them by CDE, based on the bids received. CDE also requires \$21,700 per study for the request for proposals and \$37,500 in temporary data management staff to support the student count study in FY 2024-25 only. Temporary staff costs assume 300 hours at a standard rate of \$125 per hour.

**Department of Natural Resources.** The Department of Natural Resources, which includes the State Land Board, will have minimal workload increase to adjust materials and tracking related to the public school lands proceeds and distributions. No change in appropriations is required.

**Centrally appropriated costs.** Pursuant to a Joint Budget Committee policy, certain costs associated with this bill are addressed through the annual budget process and centrally appropriated in the Long Bill or supplemental appropriations bills, rather than in this bill. These costs, which include employee insurance and supplemental employee retirement payments, are shown in Table 2.

**Other Budget Impacts**

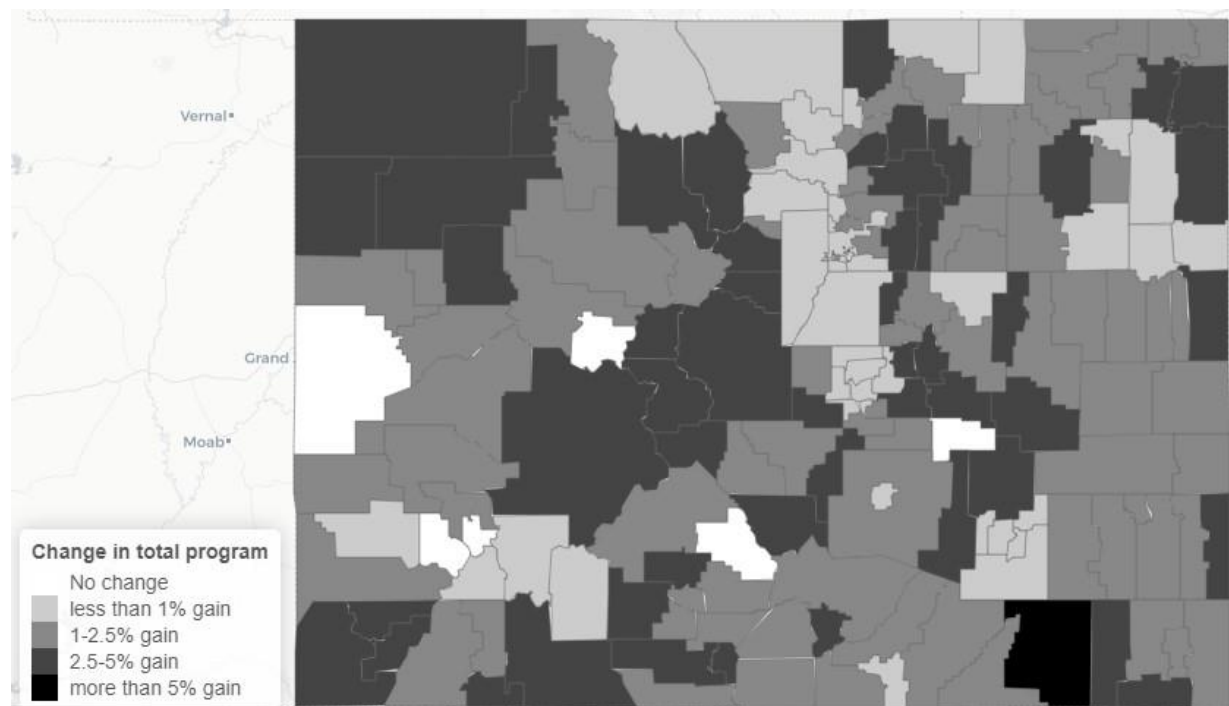
**General Fund reserve.** Under current law, an amount equal to 15 percent of General Fund appropriations must be set aside in the General Fund statutory reserve. If the additional school finance costs are paid from the General Fund, the bill will increase the amount of General Fund held in reserve, decreasing the amount of General Fund available for other purposes.

## School Districts

As discussed in the State Expenditures section above, the bill increases total program in FY 2025-26 to \$10.0 billion, an increase of \$89.2 million compared to current law. It increases the state share by \$84.8 million, and the local share by \$4.5 million in FY 2025-26.

Figure 8 below shows the projected change in total program for each district in FY 2025-26, the first year of the phase in. Appendix A includes individual district changes to funded pupil count, total program, and state and local shares, comparing FY 2025-26 funding under the new formula to current law. Other comparisons and maps will be available on the Legislative Council Staff school finance simulation tool, available [here](#).

**Figure 8**  
**FY 2025-26 Projected Change in Total Program**  
Compared to current law  
First year of phase in; including hold harmless



**Funded pupil count.** By changing the averaging provision from five years to four years and increasing the minimum funded pupil count to 60, the bill reduces the projected number of funded pupils statewide by 4,348 in FY 2025-26, from 844,281 to 839,933. Individual district funded pupil count changes range from a 593 student FTE reduction (Jefferson County) to a 10 student FTE increase (multiple districts). See Appendix A for district-level detail.

**District funding.** Under the bill, district total program impacts in FY 2025-26 range from flat (six districts that are held harmless) to a 5.7 percent increase (Kim). Statewide average per pupil funding in FY 2025-26 increases from \$11,708 to \$11,875, an increase of \$167.

District per pupil amounts decrease for five districts; these districts have increased total program, but have greater percentage increases in their funded pupil count. District per pupil amounts increase for 172 districts, with the largest per pupil increase in Edison, a district that is held harmless but has a lower funded pupil count as a result of the bill. The per pupil funding for one district (Moffat School District in Saguache County) does not change under the bill.

**Hold harmless.** Districts whose total program under the new formula is below what they would receive under current law will receive their current law total program. This hold harmless provision is expected to impact six districts in FY 2025-26, including Aspen, Telluride, Ouray, Moffat (Saguache), Mesa Valley, and Edison. Some districts may remain in the hold harmless throughout the phase in period, while others may move out of the hold harmless during the phase in period if their new formula total program exceeds their current law hold harmless.

The hold harmless provision ends with the phase in FY 2030-31, when total program for all districts will be calculated using the new formula.

**Mill levy overrides.** By aligning the mill levy override cap with the new formula and phase in, the bill allows most districts to generate additional mill levy override revenue. Currently, there are 13 districts with approved mill levies that float to their 25 or 30 percent cap in order to collect the maximum allowable revenue.

**Capital construction.** As discussed above, the bill makes additional money available for the BEST program and charter school capital construction. The amount of funding an individual district receives depends on its participation in the BEST program.

## Technical Note

As discussed above, the bill requires General Fund or State Education Fund expenditures for line items that are currently funded by interest and earnings in the State Public School Fund. Current law requires that the printing of education laws and up to \$3.8 million for at-risk supplemental aid to be paid from the State Public School Fund. As a result, statutory changes are required to switch the funding source for these line items, which would be necessary beginning in FY 2025-26. The fiscal note assumes that these statutory changes will be made.

## Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## State Appropriations

For FY 2024-25, the bill requires the following appropriations to the Colorado Department of Education:

- an increase of \$2,084,344 from the General Fund for staff and contracting costs, and 2.0 FTE;

- an increase of \$5,000,000 from the State Education Fund and a corresponding decrease from the State Public School Fund for the state share of total program;
- an increase of \$5,000,000 from the State Education Fund and a corresponding decrease from the State Public School Fund for at-risk per pupil additional funding;
- an increase of \$11,500,000 from the Charter School Facilities Assistance Account in the Public School Capital Construction Assistance Fund;
- an increase of \$2,500,000 from the State Land Board Trust Administration Fund, and a corresponding decrease from the Permanent Fund.

## State and Local Government Contacts

Education  
Treasury

Legislative Council Staff

Natural Resources

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).

**Appendix A**  
**School Finance Funding Comparison with Current Law**  
FY 2025-26 with HB24-1448 Relative to Current Law

		FY 2025-26 Under Current Law					FY 2025-26 Under Bill					Change from Current Law					%
County	District	Funded					Total Program					Funded Pupil					in Total
		Pupil Count	Total Program	State Share	Local Share	PPR	Count	year 1 of phase in and hold harmless	State Share	Local Share	PPR	Count	Total Program	State Share	Local Share	PPR	Program
ADAMS	MAPLETON	6,618	\$81,069,801	\$44,868,513	\$36,201,288	\$12,250	6,618	\$82,107,477	\$45,906,189	\$36,201,288	\$12,407	-	\$1,037,676	\$1,037,676	\$0	\$157	1.3%
ADAMS	ADAMS 12 FIVE STAR	38,483	\$444,620,554	\$312,413,701	\$132,206,853	\$11,554	38,116	\$449,009,046	\$316,802,193	\$132,206,853	\$11,780	(367.4)	\$4,388,492	\$4,388,492	\$0	\$227	1.0%
ADAMS	COMMERCE CITY	5,801	\$71,934,201	\$35,389,479	\$36,544,722	\$12,401	5,661	\$72,891,812	\$36,347,089	\$36,544,722	\$12,876	(139.8)	\$957,611	\$957,611	\$0	\$475	1.3%
ADAMS	BRIGHTON	23,976	\$274,653,246	\$179,998,042	\$94,655,203	\$11,455	23,976	\$277,575,544	\$182,920,341	\$94,655,203	\$11,577	-	\$2,922,298	\$2,922,298	\$0	\$122	1.1%
ADAMS	BENNETT	1,545	\$18,406,608	\$3,084,212	\$15,322,395	\$11,915	1,545	\$19,064,849	\$3,742,454	\$15,322,395	\$12,341	-	\$658,242	\$658,242	\$0	\$426	3.6%
ADAMS	STRASBURG	1,125	\$13,574,305	\$9,307,558	\$4,266,747	\$12,066	1,125	\$14,070,221	\$9,803,474	\$4,266,747	\$12,507	-	\$495,916	\$495,916	\$0	\$441	3.7%
ADAMS	WESTMINSTER	8,023	\$98,086,989	\$63,197,266	\$34,889,724	\$12,225	7,838	\$98,969,152	\$64,079,429	\$34,889,724	\$12,628	(185.8)	\$882,163	\$882,163	\$0	\$402	0.9%
ALAMOSA	ALAMOSA	2,064	\$23,889,325	\$17,774,573	\$6,114,753	\$11,574	2,037	\$24,266,188	\$18,151,435	\$6,114,753	\$11,912	(26.9)	\$376,862	\$376,862	\$0	\$338	1.6%
ALAMOSA	SANGRE DE CRISTO	274	\$4,378,891	\$2,746,039	\$1,632,852	\$16,011	274	\$4,471,180	\$2,838,328	\$1,632,852	\$16,348	-	\$92,289	\$92,289	\$0	\$337	2.1%
ARAPAHOE	ENGLEWOOD	2,154	\$26,479,130	\$54,132	\$26,424,998	\$12,293	2,132	\$26,801,096	\$376,098	\$26,424,998	\$12,572	(22.2)	\$321,966	\$321,966	\$0	\$279	1.2%
ARAPAHOE	SHERIDAN	959	\$13,327,674	\$3,746,206	\$9,581,468	\$13,899	935	\$13,378,914	\$3,797,446	\$9,581,468	\$14,303	(23.5)	\$51,240	\$51,240	\$0	\$404	0.4%
ARAPAHOE	CHERRY CREEK	50,124	\$587,530,351	\$387,880,664	\$199,649,687	\$11,722	49,746	\$589,843,109	\$390,193,421	\$199,649,687	\$11,857	(377.8)	\$2,312,758	\$2,312,758	\$0	\$136	0.4%
ARAPAHOE	LITTLETON	12,973	\$144,947,423	\$63,724,206	\$81,223,218	\$11,173	12,865	\$145,656,138	\$64,432,921	\$81,223,218	\$11,322	(108.1)	\$708,715	\$708,715	\$0	\$149	0.5%
ARAPAHOE	DEER TRAIL	358	\$5,562,072	\$3,831,985	\$1,730,087	\$15,537	358	\$5,697,302	\$3,967,215	\$1,730,087	\$15,914	-	\$135,230	\$135,230	\$0	\$378	2.4%
ARAPAHOE	AURORA	38,074	\$482,592,395	\$313,189,922	\$169,402,473	\$12,675	38,074	\$487,735,677	\$318,333,204	\$169,402,473	\$12,810	-	\$5,143,282	\$5,143,282	\$0	\$135	1.1%
ARAPAHOE	BYERS	6,090	\$68,791,037	\$66,526,357	\$2,264,681	\$11,297	6,090	\$69,598,821	\$67,334,141	\$2,264,681	\$11,429	-	\$807,784	\$807,784	\$0	\$133	1.2%
ARCHULETA	ARCHULETA	1,583	\$18,850,935	\$1,583,094	\$17,267,841	\$11,908	1,561	\$19,328,066	\$2,060,225	\$17,267,841	\$12,379	(21.6)	\$477,131	\$477,131	\$0	\$470	2.5%
BACA	WALSH	164	\$3,281,111	\$2,525,310	\$755,801	\$20,007	164	\$3,328,065	\$2,572,264	\$755,801	\$20,293	-	\$46,954	\$46,954	\$0	\$286	1.4%
BACA	PRITCHETT	50	\$1,213,483	\$368,264	\$1,259,604	\$24,077	60	\$1,259,604	\$414,385	\$845,219	\$20,993	9.6	\$46,121	\$46,121	\$0	(\$3,084)	3.8%
BACA	SPRINGFIELD	258	\$4,195,975	\$2,976,580	\$1,219,395	\$16,282	258	\$4,282,892	\$3,063,497	\$1,219,395	\$16,620	-	\$86,917	\$86,917	\$0	\$337	2.1%
BACA	VILAS	210	\$3,699,976	\$3,482,710	\$217,266	\$17,585	210	\$3,754,775	\$3,537,508	\$217,266	\$17,846	-	\$54,799	\$54,799	\$0	\$260	1.5%
BACA	CAMPO	50	\$1,148,207	\$802,989	\$345,217	\$22,964	60	\$1,197,117	\$851,900	\$345,217	\$19,952	10.0	\$48,911	\$48,911	\$0	(\$3,012)	4.3%
BENT	LAS ANIMAS	943	\$11,278,561	\$9,071,918	\$2,206,644	\$11,958	943	\$11,394,607	\$9,187,963	\$2,206,644	\$12,090	(0.7)	\$116,045	\$116,045	\$0	\$132	1.0%
BENT	MCCLAVE	228	\$3,774,651	\$3,010,273	\$764,377	\$16,563	228	\$3,866,488	\$3,102,111	\$764,377	\$16,966	-	\$91,838	\$91,838	\$0	\$403	2.4%
BOULDER	ST VRAIN	30,942	\$352,065,804	\$154,127,834	\$197,937,970	\$11,378	30,866	\$353,336,375	\$155,398,405	\$197,937,970	\$11,447	(75.8)	\$1,270,571	\$1,270,571	\$0	\$69	0.4%
BOULDER	BOULDER	27,210	\$313,063,319	\$5,909,507	\$307,153,813	\$11,505	27,113	\$313,745,881	\$6,592,069	\$307,153,813	\$11,572	(97.8)	\$682,562	\$682,562	\$0	\$67	0.2%
CHAFFEE	BUENA VISTA	928	\$11,088,081	\$94,206	\$10,993,875	\$11,948	920	\$11,379,286	\$385,411	\$10,993,875	\$12,369	(8.0)	\$291,205	\$291,205	\$0	\$420	2.6%
CHAFFEE	SALIDA	1,414	\$16,091,590	\$4,897,916	\$11,193,674	\$11,383	1,414	\$16,573,096	\$5,379,422	\$11,193,674	\$11,724	-	\$481,506	\$481,506	\$0	\$341	3.0%
CHEYENNE	KIT CARSON	93	\$2,039,918	\$1,299,407	\$740,511	\$21,864	93	\$2,067,697	\$1,327,185	\$740,511	\$22,162	-	\$27,778	\$27,778	\$0	\$298	1.4%
CHEYENNE	CHEYENNE	179	\$3,494,243	\$2,202,895	\$1,291,348	\$19,521	179	\$3,531,773	\$2,240,425	\$1,291,348	\$19,731	-	\$37,530	\$37,530	\$0	\$210	1.1%
CLEAR CREEK	CLEAR CREEK	600	\$7,735,378	\$2,451,451	\$5,283,927	\$12,899	591	\$7,965,004	\$2,681,077	\$5,283,927	\$13,477	(8.7)	\$229,626	\$229,626	\$0	\$578	3.0%
CONEJOS	NORTH CONEJOS	964	\$11,371,450	\$10,092,251	\$1,279,199	\$11,800	953	\$11,742,778	\$10,463,580	\$1,279,199	\$12,327	(11.1)	\$371,329	\$371,329	\$0	\$527	3.3%
CONEJOS	SANFORD	414	\$5,546,350	\$5,145,939	\$400,410	\$13,397	414	\$5,707,188	\$5,306,778	\$400,410	\$13,785	-	\$160,839	\$160,839	\$0	\$388	2.9%
CONEJOS	SOUTH CONEJOS	170	\$3,462,789	\$2,299,971	\$1,162,818	\$20,369	170	\$3,501,359	\$2,338,541	\$1,162,818	\$20,596	-	\$38,570	\$38,570	\$0	\$227	1.1%
COSTILLA	CENTENNIAL	162	\$3,323,040	\$1,705,416	\$1,617,624	\$20,462	159	\$3,360,340	\$1,742,716	\$1,617,624	\$21,188	(3.8)	\$37,301	\$37,301	\$0	\$725	1.1%
COSTILLA	SIERRA GRANDE	284	\$4,535,458	\$1,769,255	\$2,766,202	\$15,970	284	\$4,644,976	\$1,878,773	\$2,766,202	\$16,356	-	\$109,518	\$109,518	\$0	\$386	2.4%
CROWLEY	CROWLEY	360	\$5,198,925	\$3,669,469	\$1,529,456	\$14,433	350	\$5,336,285	\$3,806,828	\$1,529,456	\$15,268	(10.7)	\$137,359	\$137,359	\$0	\$835	2.6%
CUSTER	WESTCLIFFE	308	\$4,765,675	\$73	\$4,765,602	\$15,453	303	\$4,896,098	\$49	\$4,896,049	\$16,180	(5.8)	\$130,422	(\$24)	\$130,446	\$727	2.7%
DELTA	DELTA	4,257	\$48,613,540	\$30,029,395	\$18,584,146	\$11,419	4,204	\$49,150,035	\$30,565,890	\$18,584,146	\$11,691	(53.1)	\$536,495	\$536,495	\$0	\$272	1.1%
DENVER	DENVER	82,989	\$1,000,046,946	\$256,362,985	\$743,683,961	\$12,050	82,593	\$1,009,609,383	\$265,925,422	\$743,683,961	\$12,224	(396.2)	\$9,562,437	\$9,562,437	\$0	\$174	1.0%
DOLORES	DOLORES	236	\$4,235,360	\$2,258,825	\$1,976,536	\$17,946	235	\$4,305,365	\$2,328,829	\$1,976,536	\$18,360	(1.5)	\$70,004	\$70,004	\$0	\$413	1.7%
DOUGLAS	DOUGLAS	62,355	\$699,072,761	\$376,612,846	\$322,459,915	\$11,211	61,970	\$700,084,343	\$377,624,428	\$322,459,915	\$11,297	(385.0)	\$1,011,582	\$1,011,582	\$0	\$86	0.1%
EAGLE	EAGLE	6,540	\$79,935,998	\$16,520,699	\$63,415,300	\$12,223	6,486	\$81,214,668	\$17,799,368	\$63,415,300	\$12,521	(53.8)	\$1,278,669	\$1,278,669	\$0	\$299	1.6%
ELBERT	ELIZABETH	2,936	\$33,397,764	\$20,900,106	\$12,497,658	\$11,374	2,936	\$34,348,956	\$21,851,299	\$12,497,658	\$11,698	-	\$951,193	\$951,193	\$0	\$324	2.8%
ELBERT	KIOWA	316	\$5,025,995	\$3,032,030	\$1,993,965	\$15,930	316	\$5,111,172	\$3,117,207	\$1,993,965	\$16,200	-	\$85,177	\$85,177	\$0	\$270	1.7%
ELBERT	BIG SANDY	305	\$4,964,880	\$3,463,005	\$1,501,875	\$16,257	305	\$5,063,213	\$3,561,338	\$1,501,875	\$16,579	-	\$98,333	\$98,333	\$0	\$322	2.0%
ELBERT	ELBERT	257	\$4,413,979	\$3,314,349	\$1,099,630	\$17,208	257	\$4,476,112	\$3,376,482	\$1,099,630	\$17,451	-	\$62,133	\$62,133	\$0	\$242	1.4%
ELBERT	AGATE	65	\$1,610,954	\$829,049	\$781,905	\$24,784	63	\$1,618,739	\$836,834	\$781,905	\$25,532	(1.6)	\$7,785	\$7,785	\$0	\$748	0.5%
EL PASO	CALHAN	431	\$6,058,882	\$4,190,011	\$1,868,872	\$14,058	431	\$6,213,468	\$4,344,597	\$1,868,872	\$14,416	-	\$154,586	\$154,586	\$0	\$359	2.6%
EL PASO	HARRISON	12,235	\$144,128,419	\$124,353,607	\$19,774,812	\$11,780	12,116	\$145,296,582	\$125,521,770	\$19,774,812	\$11,992	(118.7)	\$1,168,163	\$1,168,163	\$0	\$212	0.8%
EL PASO	WIDEFIELD	9,138	\$101,391,989	\$72,087,281	\$29,304,708	\$11,095	9,117	\$102,784,769	\$73,480,061	\$29,304,708	\$11,275	(21.9)	\$1,392,780	\$1,392,780	\$0	\$179	1.4%
EL PASO	FOUNTAIN	7,417	\$82,994,742	\$75,198,717	\$7,796,025	\$11,190	7,302	\$83,995,951	\$76,199,926	\$7,796,025	\$11,503	(114.9)	\$1,001,209	\$1,001,209	\$0	\$313	1.2%
EL PASO	COLORADO SPRINGS	25,537	\$294,711,110	\$184,863,898	\$109,847,213	\$11,541	25,473	\$297,165,079	\$187,317,867	\$109,847,213	\$11,666	(64.5)	\$2,453,969	\$2,453,969	\$0	\$126	0.8%
EL PASO	CHEYENNE MOUNTAIN	3,653	\$40,455,828	\$21,569,623	\$18,886,205	\$11,075	3,653	\$40,738,957	\$21,852,752	\$18,886,205	\$11,152	-	\$283,129	\$283,129	\$0	\$78	0.7%
EL PASO	MANITOU SPRINGS	1,233	\$14,750,584	\$8,500,659	\$6,249,925	\$11,959	1,218	\$14,845,549	\$8,595,624	\$6,249,925	\$12,189	(15.5)	\$94,966	\$94,966	\$0	\$230	0.6%
EL PASO	ACADEMY	25,745	\$284,476,482	\$192,118,842	\$92,118,842	\$11,050	25,745	\$285,080,223	\$192,961,381	\$92,118,842	\$11,073	-	\$603,740	\$603,740	\$0	\$23	0.2%
EL PASO	ELLCOTT	888	\$11,320,504	\$9,278,646	\$2,041,859	\$12,748	887	\$11,708,765	\$9,666,906	\$2,041,859	\$13,199	(0.9)	\$388,261	\$388,261	\$0	\$451	3.4%
EL PASO	PEYTON	589	\$7,565,631	\$5,103,907	\$2,461,724	\$12,856	589	\$7,782,376	\$5,320,652	\$2,461,724	\$13,224	-	\$216,745	\$216,745	\$0	\$368	2.9%

**Appendix A**  
**School Finance Funding Comparison with Current Law**  
FY 2025-26 with HB24-1448 Relative to Current Law

		FY 2025-26 Under Current Law					FY 2025-26 Under Bill					Change from Current Law					%
County	District	Funded					Total Program					Funded Pupil					in Total
		Pupil Count	Total Program	State Share	Local Share	PPR	Count	year 1 of phase in and hold harmless	State Share	Local Share	PPR	Count	Total Program	State Share	Local Share	PPR	Program
EL PASO	HANOVER	255	\$4,515,011	\$3,674,241	\$840,771	\$17,706	254	\$4,604,417	\$3,763,646	\$840,771	\$18,106	(0.7)	\$89,405	\$89,405	\$0	\$400	2.0%
EL PASO	LEWIS-PALMER	6,304	\$69,805,021	\$39,277,328	\$30,527,693	\$11,073	6,303	\$70,169,687	\$39,641,994	\$30,527,693	\$11,132	(0.6)	\$364,666	\$364,666	\$0	\$59	0.5%
EL PASO	FALCON	31,537	\$352,266,509	\$295,686,313	\$56,580,195	\$11,170	31,537	\$354,714,050	\$298,133,854	\$56,580,195	\$11,248	-	\$2,447,541	\$2,447,541	\$0	\$78	0.7%
EL PASO	EDISON	78	\$1,840,655	\$1,592,341	\$248,313	\$23,628	68	\$1,840,655	\$1,592,341	\$248,313	\$26,910	(9.5)	\$0	\$0	\$0	\$3,282	0.0%
EL PASO	MIAMI-YODER	424	\$5,913,198	\$4,634,075	\$1,279,123	\$13,946	424	\$6,139,643	\$4,860,519	\$1,279,123	\$14,480	-	\$226,444	\$226,444	\$0	\$534	3.8%
FREMONT	CANON CITY	3,148	\$35,250,517	\$22,888,589	\$12,361,928	\$11,196	3,107	\$35,914,778	\$23,552,850	\$12,361,928	\$11,559	(41.2)	\$664,262	\$664,262	\$0	\$362	1.9%
FREMONT	FLORENCE	1,274	\$14,742,905	\$9,818,872	\$4,924,033	\$11,574	1,256	\$15,245,454	\$10,321,422	\$4,924,033	\$12,134	(17.4)	\$502,549	\$502,549	\$0	\$560	3.4%
FREMONT	COTOPAXI	164	\$3,343,039	\$178,785	\$3,164,255	\$20,384	157	\$3,385,722	\$221,468	\$3,164,255	\$21,634	(7.5)	\$42,683	\$42,683	\$0	\$1,250	1.3%
GARFIELD	ROARING FORK	6,013	\$74,007,115	\$12,691,022	\$61,316,093	\$12,309	6,013	\$75,434,471	\$14,118,378	\$61,316,093	\$12,546	-	\$1,427,356	\$1,427,356	\$0	\$237	1.9%
GARFIELD	RIFLE	4,498	\$50,361,517	\$37,818,476	\$12,543,041	\$11,197	4,498	\$51,878,943	\$39,335,901	\$12,543,041	\$11,534	-	\$1,517,426	\$1,517,426	\$0	\$337	3.0%
GARFIELD	PARACHUTE	1,113	\$14,264,179	\$9,832,156	\$4,432,023	\$12,816	1,107	\$14,438,916	\$10,006,893	\$4,432,023	\$13,048	(6.4)	\$174,737	\$174,737	\$0	\$232	1.2%
GILPIN	GILPIN	378	\$5,672,946	\$2,234,763	\$3,438,183	\$15,000	369	\$5,756,392	\$2,318,209	\$3,438,183	\$15,583	(8.8)	\$83,446	\$83,446	\$0	\$583	1.5%
GRAND	WEST GRAND	425	\$6,055,123	\$3,392,786	\$2,662,337	\$14,264	425	\$6,251,701	\$3,589,364	\$2,662,337	\$14,727	-	\$196,578	\$196,578	\$0	\$463	3.2%
GRAND	EAST GRAND	1,232	\$14,491,825	\$164	\$14,491,660	\$11,766	1,228	\$15,207,742	\$0	\$15,207,742	\$12,384	(3.7)	\$715,918	(\$164)	\$716,082	\$618	4.9%
GUNNISON	GUNNISON	1,989	\$23,068,653	\$3,064,321	\$20,004,332	\$11,597	1,985	\$24,131,030	\$4,126,699	\$20,004,332	\$12,158	(4.4)	\$1,062,377	\$1,062,377	\$0	\$561	4.6%
HINSDALE	HINSDALE	69	\$1,737,199	\$218,018	\$1,519,181	\$25,140	69	\$1,738,575	\$219,395	\$1,519,181	\$25,160	-	\$1,377	\$1,377	\$0	\$20	0.1%
HUERFANO	HUERFANO	447	\$6,159,539	\$2,003,822	\$4,155,717	\$13,789	442	\$6,244,374	\$2,088,657	\$4,155,717	\$14,131	(4.8)	\$84,835	\$84,835	\$0	\$342	1.4%
HUERFANO	LA VETA	202	\$3,648,646	\$2,290,819	\$1,357,827	\$18,036	202	\$3,750,175	\$2,392,348	\$1,357,827	\$18,538	-	\$101,529	\$101,529	\$0	\$502	2.8%
JACKSON	NORTH PARK	148	\$3,100,624	\$91,574	\$3,009,050	\$20,894	147	\$3,123,668	\$114,618	\$3,009,050	\$21,206	(1.1)	\$23,043	\$23,043	\$0	\$312	0.7%
JEFFERSON	JEFFERSON	73,358	\$830,365,877	\$392,726,391	\$437,639,486	\$11,319	72,765	\$834,590,583	\$396,951,098	\$437,639,486	\$11,470	(593.3)	\$4,224,707	\$4,224,707	\$0	\$150	0.5%
KIOWA	EADS	190	\$3,520,144	\$2,810,202	\$709,942	\$18,527	190	\$3,585,735	\$2,875,793	\$709,942	\$18,872	-	\$65,591	\$65,591	\$0	\$345	1.9%
KIOWA	PLAINVIEW	209	\$3,442,895	\$2,856,083	\$586,811	\$16,465	209	\$3,521,960	\$2,935,149	\$586,811	\$16,843	-	\$79,066	\$79,066	\$0	\$378	2.3%
KIT CARSON	ARRIBA-FLAGLER	151	\$2,996,186	\$1,566,433	\$1,429,752	\$19,855	151	\$3,061,470	\$1,631,718	\$1,429,752	\$20,288	-	\$65,284	\$65,284	\$0	\$433	2.2%
KIT CARSON	HI PLAINS	109	\$2,253,089	\$1,328,193	\$924,895	\$20,652	108	\$2,299,128	\$1,374,232	\$924,895	\$21,288	(1.1)	\$46,039	\$46,039	\$0	\$637	2.0%
KIT CARSON	STRATTON	200	\$3,639,650	\$2,815,775	\$823,875	\$18,216	198	\$3,723,149	\$2,899,274	\$823,875	\$18,851	(2.3)	\$83,499	\$83,499	\$0	\$635	2.3%
KIT CARSON	BETHUNE	99	\$2,247,706	\$1,676,554	\$571,151	\$22,681	98	\$2,270,210	\$1,699,059	\$571,151	\$23,071	(0.7)	\$22,504	\$22,504	\$0	\$390	1.0%
KIT CARSON	BURLINGTON	697	\$8,491,392	\$4,558,964	\$3,932,427	\$12,176	697	\$8,723,371	\$4,790,944	\$3,932,427	\$12,508	-	\$231,979	\$231,979	\$0	\$333	2.7%
LAKE	LAKE	874	\$11,043,201	\$223	\$11,042,978	\$12,634	861	\$11,379,164	\$75	\$11,379,089	\$13,219	(13.3)	\$335,963	(\$147)	\$336,110	\$585	3.0%
LA PLATA	DURANGO	5,645	\$64,773,765	\$42,211,768	\$22,561,997	\$11,474	5,617	\$65,583,789	\$43,021,792	\$22,561,997	\$11,677	(28.8)	\$810,024	\$810,024	\$0	\$203	1.3%
LA PLATA	BAYFIELD	1,261	\$15,372,810	\$11,428,685	\$3,944,125	\$12,194	1,245	\$15,607,941	\$11,663,816	\$3,944,125	\$12,533	(15.4)	\$235,131	\$235,131	\$0	\$340	1.5%
LA PLATA	IGNACIO	743	\$9,737,267	\$7,459,638	\$2,277,629	\$13,102	743	\$9,984,760	\$7,707,131	\$2,277,629	\$13,435	-	\$247,493	\$247,493	\$0	\$333	2.5%
LARIMER	POUDRE	32,605	\$360,667,223	\$200,969,005	\$159,698,218	\$11,062	32,605	\$361,965,395	\$202,267,177	\$159,698,218	\$11,101	-	\$1,298,172	\$1,298,172	\$0	\$40	0.4%
LARIMER	THOMPSON	14,454	\$160,072,316	\$54,201,169	\$105,871,147	\$11,075	14,361	\$161,215,805	\$55,344,658	\$105,871,147	\$11,226	(93.1)	\$1,143,489	\$1,143,489	\$0	\$151	0.7%
LARIMER	ESTES PARK	955	\$12,038,683	\$316	\$12,038,367	\$12,609	943	\$12,247,780	\$142	\$12,247,639	\$12,995	(12.3)	\$209,097	(\$174)	\$209,271	\$386	1.7%
LAS ANIMAS	TRINIDAD	762	\$10,103,612	\$6,373,579	\$3,730,033	\$13,261	755	\$10,152,516	\$6,422,482	\$3,730,033	\$13,456	(7.4)	\$48,904	\$48,904	\$0	\$195	0.5%
LAS ANIMAS	PRIMERO	233	\$4,045,250	\$3,257,525	\$787,725	\$17,391	233	\$4,126,174	\$3,338,449	\$787,725	\$17,739	-	\$80,925	\$80,925	\$0	\$348	2.0%
LAS ANIMAS	HOEHNE	291	\$4,458,477	\$2,532,987	\$1,925,490	\$15,321	285	\$4,512,976	\$2,587,486	\$1,925,490	\$15,818	(5.7)	\$54,499	\$54,499	\$0	\$497	1.2%
LAS ANIMAS	AGUILAR	106	\$2,341,684	\$1,325,236	\$1,016,448	\$22,091	106	\$2,380,358	\$1,363,910	\$1,016,448	\$22,456	-	\$38,674	\$38,674	\$0	\$365	1.7%
LAS ANIMAS	BRANSON	406	\$4,613,407	\$4,031,820	\$581,588	\$11,355	406	\$4,693,540	\$4,111,952	\$581,588	\$11,560	(0.3)	\$80,133	\$80,133	\$0	\$206	1.7%
LAS ANIMAS	KIM	50	\$1,076,292	\$606,791	\$469,501	\$21,526	60	\$1,137,284	\$667,783	\$469,501	\$18,955	10.0	\$60,992	\$60,992	\$0	(\$2,571)	5.7%
LINCOLN	GENOA-HUGO	208	\$3,804,211	\$2,245,331	\$1,558,880	\$18,289	208	\$3,878,117	\$2,319,237	\$1,558,880	\$18,645	-	\$73,906	\$73,906	\$0	\$355	1.9%
LINCOLN	LIMON	462	\$5,963,893	\$3,132,692	\$2,831,201	\$12,923	462	\$6,190,350	\$3,359,149	\$2,831,201	\$13,414	-	\$226,458	\$226,458	\$0	\$491	3.8%
LINCOLN	KARVAL	50	\$1,172,531	\$958,710	\$213,822	\$23,451	60	\$1,227,561	\$1,013,739	\$213,822	\$20,459	10.0	\$55,030	\$55,030	\$0	(\$2,991)	4.7%
LOGAN	VALLEY	1,793	\$20,753,010	\$12,821,755	\$7,931,255	\$11,577	1,769	\$21,049,994	\$13,118,739	\$7,931,255	\$11,901	(23.8)	\$296,984	\$296,984	\$0	\$324	1.4%
LOGAN	FRENCHMAN	198	\$3,585,058	\$2,060,663	\$1,524,395	\$18,134	198	\$3,641,277	\$2,116,882	\$1,524,395	\$18,428	(0.1)	\$56,218	\$56,218	\$0	\$294	1.6%
LOGAN	BUFFALO	319	\$4,795,906	\$3,437,938	\$1,357,968	\$15,034	319	\$4,874,136	\$3,516,168	\$1,357,968	\$15,279	-	\$78,230	\$78,230	\$0	\$245	1.6%
LOGAN	PLATEAU	188	\$3,509,639	\$1,925,424	\$1,584,216	\$18,668	188	\$3,555,964	\$1,971,748	\$1,584,216	\$18,915	-	\$46,325	\$46,325	\$0	\$246	1.3%
MESA	DEBEQUE	159	\$3,297,373	\$2,157,686	\$1,139,688	\$20,804	159	\$3,341,625	\$2,201,938	\$1,139,688	\$21,083	-	\$44,252	\$44,252	\$0	\$279	1.3%
MESA	PLATEAU VALLEY	311	\$4,729,824	\$2,297,407	\$2,432,417	\$15,233	311	\$4,823,558	\$2,391,141	\$2,432,417	\$15,535	-	\$93,735	\$93,735	\$0	\$302	2.0%
MESA	MESA VALLEY	20,615	\$228,291,580	\$139,909,662	\$88,381,919	\$11,074	20,328	\$228,291,580	\$139,909,662	\$88,381,919	\$11,230	(286.5)	\$0	\$0	\$0	\$156	0.0%
MINERAL	CREEDE	114	\$2,568,685	\$705,951	\$1,862,734	\$22,532	114	\$2,582,510	\$719,776	\$1,862,734	\$22,654	-	\$13,825	\$13,825	\$0	\$121	0.5%
MOFFAT	MOFFAT	1,834	\$20,840,185	\$8,968,146	\$11,872,039	\$11,362	1,807	\$21,487,841	\$9,615,802	\$11,872,039	\$11,895	(27.7)	\$647,655	\$647,655	\$0	\$533	3.1%
MONTEZUMA	MONTEZUMA	2,454	\$27,619,180	\$11,569,866	\$16,049,314	\$11,254	2,430	\$28,313,828	\$12,264,514	\$16,049,314	\$11,652	(24.2)	\$694,648	\$694,648	\$0	\$398	2.5%
MONTEZUMA	DOLORES	649	\$8,160,693	\$6,148,345	\$2,012,347	\$12,574	649	\$8,425,185	\$6,412,837	\$2,012,347	\$12,982	-	\$264,492	\$264,492	\$0	\$408	3.2%
MONTEZUMA	MANCOSA	515	\$6,637,899	\$5,161,496	\$1,476,403	\$12,889	515	\$6,904,274	\$5,427,871	\$1,476,403	\$13,406	-	\$266,375	\$266,375	\$0	\$517	4.0%
MONTROSE	MONTROSE	5,724	\$66,786,590	\$38,596,722	\$28,189,868	\$11,669	5,713	\$68,175,083	\$39,985,215	\$28,189,868	\$11,934	(11.0)	\$1,388,493	\$1,388,493	\$0	\$266	2.1%
MONTROSE	WEST END	231	\$4,308,084	\$3,502,360	\$805,724	\$18,666	229	\$4,356,848	\$3,551,124	\$805,724	\$19,026	(1.8)	\$48,764	\$48,764	\$0	\$360	1.1%
MORGAN	BRUSH	1,360	\$16,693,227	\$7,969,782	\$8,723,445	\$12,274	1,360	\$17,029,257	\$8,305,812	\$8,723,445	\$12,522	-	\$336,030	\$336,030	\$0	\$247	2.0%



**Appendix A**  
**School Finance Funding Comparison with Current Law**  
FY 2025-26 with HB24-1448 Relative to Current Law

		FY 2025-26 Under Current Law					FY 2025-26 Under Bill					Change from Current Law					%
County	District	Funded					Total Program					Funded Pupil					in Total
		Pupil Count	Total Program	State Share	Local Share	PPR	Count	year 1 of phase in and hold harmless	State Share	Local Share	PPR	Count	Total Program	State Share	Local Share	PPR	Program
MORGAN	FT. MORGAN	3,263	\$38,350,880	\$26,689,792	\$11,661,088	\$11,753	3,263	\$39,265,275	\$27,604,187	\$11,661,088	\$12,033	-	\$914,395	\$914,395	\$0	\$280	2.4%
MORGAN	WELDON	197	\$3,805,465	\$2,761,559	\$1,043,905	\$19,337	195	\$3,844,918	\$2,801,012	\$1,043,905	\$19,707	(1.7)	\$39,453	\$39,453	\$0	\$371	1.0%
MORGAN	WIGGINS	852	\$10,352,784	\$251	\$10,352,533	\$12,151	852	\$10,802,691	\$113	\$10,802,578	\$12,679	-	\$449,907	(\$138)	\$450,044	\$528	4.3%
OTERO	EAST OTERO	1,325	\$16,241,904	\$12,958,196	\$3,283,709	\$12,257	1,318	\$16,384,692	\$13,100,984	\$3,283,709	\$12,432	(7.2)	\$142,788	\$142,788	\$0	\$175	0.9%
OTERO	ROCKY FORD	611	\$8,106,509	\$6,627,382	\$1,479,127	\$13,274	594	\$8,145,585	\$6,666,458	\$1,479,127	\$13,725	(17.2)	\$39,076	\$39,076	\$0	\$451	0.5%
OTERO	MANZANOLA	174	\$3,584,145	\$3,183,242	\$400,903	\$20,634	174	\$3,601,643	\$3,200,740	\$400,903	\$20,735	-	\$17,499	\$17,499	\$0	\$101	0.5%
OTERO	FOWLER	361	\$5,208,753	\$4,159,599	\$1,049,154	\$14,449	361	\$5,358,051	\$4,308,897	\$1,049,154	\$14,863	-	\$149,298	\$149,298	\$0	\$414	2.9%
OTERO	CHERAW	216	\$3,895,645	\$3,566,514	\$329,130	\$18,035	216	\$3,924,015	\$3,594,884	\$329,130	\$18,167	-	\$28,370	\$28,370	\$0	\$131	0.7%
OTERO	SWINK	305	\$4,693,184	\$3,891,483	\$801,701	\$15,413	303	\$4,702,245	\$3,900,544	\$801,701	\$15,529	(1.7)	\$9,061	\$9,061	\$0	\$116	0.2%
OURAY	OURAY	159	\$3,580,254	\$511,362	\$3,068,892	\$22,531	155	\$3,580,254	\$511,362	\$3,068,892	\$23,084	(3.8)	\$0	\$0	\$0	\$552	0.0%
OURAY	RIDGWAY	299	\$5,004,331	\$648,736	\$4,355,595	\$16,715	297	\$5,079,869	\$724,274	\$4,355,595	\$17,127	(2.8)	\$75,538	\$75,538	\$0	\$412	1.5%
PARK	PLATTE CANYON	710	\$9,182,253	\$2,735,542	\$6,446,711	\$12,931	697	\$9,437,044	\$2,990,333	\$6,446,711	\$13,532	(12.7)	\$254,791	\$254,791	\$0	\$601	2.8%
PARK	PARK	523	\$6,933,870	\$0	\$6,933,870	\$13,260	522	\$7,203,871	\$0	\$7,203,871	\$13,806	(1.1)	\$270,001	\$0	\$270,001	\$545	3.9%
PHILLIPS	HOLYOKE	549	\$7,036,703	\$4,138,833	\$2,897,871	\$12,810	537	\$7,252,333	\$4,354,462	\$2,897,871	\$13,508	(12.4)	\$215,629	\$215,629	\$0	\$697	3.1%
PHILLIPS	HAXTUN	291	\$4,250,204	\$2,997,735	\$1,252,469	\$14,595	286	\$4,365,584	\$3,113,115	\$1,252,469	\$15,275	(5.4)	\$115,380	\$115,380	\$0	\$679	2.7%
PITKIN	ASPEN	1,548	\$23,266,462	\$0	\$23,266,462	\$15,026	1,527	\$23,266,462	\$0	\$23,266,462	\$15,241	(21.8)	\$0	\$0	\$0	\$215	0.0%
PROWERS	GRANADA	189	\$3,564,194	\$2,951,834	\$612,360	\$18,898	189	\$3,623,598	\$3,011,238	\$612,360	\$19,213	-	\$59,404	\$59,404	\$0	\$315	1.7%
PROWERS	LAMAR	1,383	\$16,598,529	\$13,433,951	\$3,164,578	\$12,004	1,360	\$16,766,748	\$13,602,170	\$3,164,578	\$12,326	(22.5)	\$168,219	\$168,219	\$0	\$322	1.0%
PROWERS	HOLLY	246	\$4,006,153	\$2,940,571	\$1,065,581	\$16,292	245	\$4,119,396	\$3,053,815	\$1,065,581	\$16,786	(0.5)	\$113,244	\$113,244	\$0	\$495	2.8%
PROWERS	WILEY	245	\$4,020,017	\$3,526,046	\$493,971	\$16,381	245	\$4,090,556	\$3,596,584	\$493,971	\$16,669	-	\$70,539	\$70,539	\$0	\$287	1.8%
PUEBLO	PUEBLO CITY	13,944	\$166,086,993	\$119,690,412	\$46,396,582	\$11,911	13,821	\$167,047,454	\$120,650,872	\$46,396,582	\$12,086	(122.5)	\$960,460	\$960,460	\$0	\$175	0.6%
PUEBLO	PUEBLO RURAL	10,268	\$113,592,791	\$77,004,929	\$36,587,862	\$11,063	10,262	\$115,083,523	\$78,495,661	\$36,587,862	\$11,214	(5.7)	\$1,490,732	\$1,490,732	\$0	\$151	1.3%
RIO BLANCO	MEEKER	679	\$8,204,993	\$4,421,060	\$3,783,933	\$12,080	679	\$8,522,817	\$4,738,884	\$3,783,933	\$12,548	-	\$317,823	\$317,823	\$0	\$468	3.9%
RIO BLANCO	RANGELY	485	\$6,013,595	\$4,149,295	\$1,864,300	\$12,412	485	\$6,240,851	\$4,376,551	\$1,864,300	\$12,881	-	\$227,256	\$227,256	\$0	\$469	3.8%
RIO GRANDE	DEL NORTE	380	\$5,455,699	\$2,222,795	\$3,232,904	\$14,376	373	\$5,599,820	\$2,366,916	\$3,232,904	\$15,029	(6.9)	\$144,122	\$144,122	\$0	\$653	2.6%
RIO GRANDE	MONTE VISTA	954	\$11,541,133	\$8,830,685	\$2,710,448	\$12,104	946	\$11,733,207	\$9,022,759	\$2,710,448	\$12,408	(7.9)	\$192,074	\$192,074	\$0	\$304	1.7%
RIO GRANDE	SARGENT	304	\$4,595,628	\$3,087,540	\$1,508,088	\$15,097	298	\$4,666,777	\$3,158,689	\$1,508,088	\$15,645	(6.1)	\$71,149	\$71,149	\$0	\$547	1.5%
ROUTT	HAYDEN	420	\$5,959,145	\$1,535,781	\$4,423,364	\$14,188	420	\$6,132,303	\$1,708,940	\$4,423,364	\$14,601	-	\$173,158	\$173,158	\$0	\$412	2.9%
ROUTT	STEAMBOAT SPRINGS	2,639	\$30,658,144	\$19,154,173	\$11,503,970	\$11,618	2,619	\$31,229,976	\$19,726,006	\$11,503,970	\$11,923	(19.6)	\$571,833	\$571,833	\$0	\$305	1.9%
ROUTT	SOUTH ROUTT	321	\$5,115,205	\$1,610,697	\$3,504,508	\$15,935	321	\$5,227,986	\$1,723,478	\$3,504,508	\$16,287	-	\$112,781	\$112,781	\$0	\$351	2.2%
SAGUACHE	MOUNTAIN VALLEY	183	\$3,522,221	\$2,328,805	\$1,193,416	\$19,205	183	\$3,592,123	\$2,398,707	\$1,193,416	\$19,586	-	\$69,902	\$69,902	\$0	\$381	2.0%
SAGUACHE	MOFFAT	187	\$4,031,741	\$2,312,024	\$1,719,717	\$21,618	187	\$4,031,741	\$2,312,024	\$1,719,717	\$21,618	-	\$0	\$0	\$0	\$0	0.0%
SAGUACHE	CENTER	572	\$7,632,673	\$6,073,672	\$1,559,001	\$13,356	568	\$7,890,088	\$6,331,086	\$1,559,001	\$13,884	(3.2)	\$257,415	\$257,415	\$0	\$528	3.4%
SAN JUAN	TELVERTON	79	\$1,882,914	\$542,158	\$1,340,755	\$23,925	79	\$1,896,471	\$555,715	\$1,340,755	\$24,128	(0.1)	\$13,557	\$13,557	\$0	\$203	0.7%
SAN MIGUEL	TELLURIDE	808	\$12,723,065	\$2,306,979	\$10,416,086	\$15,750	790	\$12,723,065	\$2,306,979	\$10,416,086	\$16,107	(17.9)	\$0	\$0	\$0	\$357	0.0%
SAN MIGUEL	NORWOOD	169	\$3,611,877	\$3,047,364	\$564,514	\$21,372	168	\$3,623,538	\$3,059,024	\$564,514	\$21,530	(0.7)	\$11,661	\$11,661	\$0	\$158	0.3%
SEDGWICK	JULESBURG	775	\$8,803,725	\$7,704,597	\$1,099,129	\$11,355	775	\$8,972,039	\$7,872,910	\$1,099,129	\$11,572	-	\$168,313	\$168,313	\$0	\$217	1.9%
SEDGWICK	PLATTE VALLEY	125	\$2,662,853	\$1,700,409	\$962,444	\$21,252	125	\$2,689,764	\$1,727,320	\$962,444	\$21,467	-	\$26,911	\$26,911	\$0	\$215	1.0%
SUMMIT	SUMMIT	3,442	\$42,430,792	\$0	\$42,430,792	\$12,326	3,428	\$43,410,687	\$0	\$43,410,687	\$12,665	(14.8)	\$979,895	\$0	\$979,895	\$339	2.8%
TELLER	CRIPPLE CREEK	290	\$4,682,863	\$68	\$4,682,794	\$16,126	288	\$4,812,109	\$0	\$4,812,109	\$16,709	(2.4)	\$129,247	(\$68)	\$129,315	\$583	2.8%
TELLER	WOODLAND PARK	1,842	\$21,064,301	\$6,864,182	\$14,200,120	\$11,436	1,794	\$21,328,069	\$7,127,949	\$14,200,120	\$11,889	(47.9)	\$263,767	\$263,767	\$0	\$452	1.3%
WASHINGTON	AKRON	409	\$5,654,134	\$3,915,266	\$1,738,867	\$13,824	409	\$5,825,296	\$4,086,429	\$1,738,867	\$14,243	-	\$171,163	\$171,163	\$0	\$418	3.0%
WASHINGTON	ARICKAREE	82	\$1,916,365	\$1,167,496	\$748,869	\$23,485	81	\$1,929,489	\$1,180,619	\$748,869	\$23,969	(1.1)	\$13,123	\$13,123	\$0	\$484	0.7%
WASHINGTON	OTIS	201	\$3,798,145	\$3,011,350	\$786,795	\$18,896	201	\$3,852,366	\$3,065,571	\$786,795	\$19,166	-	\$54,221	\$54,221	\$0	\$270	1.4%
WASHINGTON	LONE STAR	124	\$2,712,725	\$1,748,987	\$963,738	\$21,948	123	\$2,726,958	\$1,763,220	\$963,738	\$22,116	(0.3)	\$14,233	\$14,233	\$0	\$169	0.5%
WASHINGTON	WOODLIN	72	\$1,677,496	\$575,764	\$1,101,732	\$23,299	72	\$1,697,476	\$595,744	\$1,101,732	\$23,576	-	\$19,979	\$19,979	\$0	\$277	1.2%
WELD	GILCREST	1,711	\$19,984,472	\$5,307,482	\$14,676,990	\$11,683	1,692	\$20,812,423	\$6,135,433	\$14,676,990	\$12,300	(18.6)	\$827,951	\$827,951	\$0	\$618	4.1%
WELD	EATON	2,049	\$22,825,883	\$484	\$22,825,400	\$11,140	2,049	\$23,167,480	\$45	\$23,167,435	\$11,307	-	\$341,597	(\$439)	\$342,036	\$167	1.5%
WELD	KEENESBURG	2,593	\$29,702,936	\$4,763,133	\$24,939,803	\$11,455	2,593	\$30,986,791	\$6,046,988	\$24,939,803	\$11,950	-	\$1,283,855	\$1,283,855	\$0	\$495	4.3%
WELD	WINDSOR	8,371	\$92,712,676	\$27,642,304	\$65,070,371	\$11,075	8,371	\$92,758,789	\$27,688,418	\$65,070,371	\$11,081	-	\$46,113	\$46,113	\$0	\$6	0.0%
WELD	JOHNSTOWN	3,943	\$43,667,711	\$14,983,456	\$28,684,256	\$11,075	3,943	\$44,281,328	\$15,597,073	\$28,684,256	\$11,230	-	\$613,617	\$613,617	\$0	\$156	1.4%
WELD	GREELEY	22,300	\$262,035,698	\$174,130,697	\$87,905,001	\$11,751	22,300	\$265,227,263	\$177,322,262	\$87,905,001	\$11,894	-	\$3,191,565	\$3,191,565	\$0	\$143	1.2%
WELD	PLATTE VALLEY	1,085	\$13,005,746	\$0	\$13,005,746	\$11,990	1,083	\$13,417,604	\$0	\$13,417,604	\$12,389	(1.7)	\$411,858	\$0	\$411,858	\$399	3.2%
WELD	FT. LUPTON	2,273	\$26,638,478	\$6,689,085	\$19,949,393	\$11,717	2,264	\$27,133,057	\$7,183,665	\$19,949,393	\$11,987	(9.8)	\$494,580	\$494,580	\$0	\$269	1.9%
WELD	AULT-HIGHLAND	997	\$11,868,212	\$0	\$11,868,212	\$11,904	997	\$12,340,501	\$50	\$12,340,451	\$12,378	-	\$472,289	\$50	\$472,239	\$474	4.0%
WELD	BRIGGS DALE	169	\$3,365,079	\$282	\$3,364,797	\$19,923	167	\$3,399,460	\$0	\$3,399,460	\$20,356	(1.9)	\$34,381	(\$282)	\$34,663	\$433	1.0%
WELD	PRAIRIE	170	\$3,320,629	\$960,539	\$2,360,090	\$19,533	167	\$3,351,002	\$990,912	\$2,360,090	\$20,090	(3.2)	\$30,374	\$30,374	\$0	\$557	0.9%
WELD	PAWNEE	60	\$1,490,701	\$68	\$1,490,634	\$24,845	60	\$1,497,451	\$223	\$1,497,229	\$24,958	-	\$6,750	\$155	\$6,595	\$113	0.5%

**Appendix A**  
**School Finance Funding Comparison with Current Law**  
FY 2025-26 with HB24-1448 Relative to Current Law

County	District	FY 2025-26 Under Current Law					FY 2025-26 Under Bill					Change from Current Law					% Change in Total Program
		Funded Pupil Count	Total Program	State Share	Local Share	PPR	Funded Pupil Count	Total Program year 1 of phase in and hold harmless	State Share	Local Share	PPR	Funded Pupil Count	Total Program	State Share	Local Share	PPR	
YUMA	YUMA 1	800	\$10,546,837	\$5,981,966	\$4,564,872	\$13,180	796	\$10,611,857	\$6,046,985	\$4,564,872	\$13,338	(4.6)	\$65,019	\$65,019	\$0	\$158	0.6%
YUMA	WRAY RD-2	802	\$9,972,599	\$6,724,213	\$3,248,386	\$12,435	802	\$10,284,537	\$7,036,151	\$3,248,386	\$12,824	-	\$311,938	\$311,938	\$0	\$389	3.1%
YUMA	IDALIA RJ-3	151	\$3,176,090	\$2,540,050	\$636,040	\$21,020	146	\$3,183,283	\$2,547,243	\$636,040	\$21,833	(5.3)	\$7,193	\$7,193	\$0	\$813	0.2%
YUMA	LIBERTY J-4	57	\$1,428,546	\$926,676	\$501,871	\$25,239	60	\$1,434,598	\$932,728	\$501,871	\$23,910	3.4	\$6,052	\$6,052	\$0	(\$1,329)	0.4%
<b>STATE</b>	<b>TOTAL</b>	<b>844,281</b>	<b>\$9,884,759,731</b>	<b>\$5,221,122,139</b>	<b>\$4,663,637,592</b>	<b>\$11,708</b>	<b>839,933</b>	<b>\$9,974,000,700</b>	<b>\$5,305,874,552</b>	<b>\$4,668,126,148</b>	<b>\$11,875</b>	<b>(4,348)</b>	<b>\$89,240,969</b>	<b>\$84,752,413</b>	<b>\$4,488,556</b>	<b>\$167</b>	<b>0.9%</b>