

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: Prime Sponsors:	LLS 24-0434 Rep. Lindstedt Sen. Fenberg	Date: Bill Status: Fiscal Analyst:	October 9, 2024 Signed into Law Jessika Shipley 303-866-3528 jessika.shipley@coleg.gov
Bill Topic:	CAPITAL BUILDING ADVISORY COMMITTEE MODIFICATIONS		
Summary of Fiscal Impact:	☐ State Revenue ☑ State Expenditure	□ State Transfer □ TABOR Refund	☐ Local Government ☐ Statutory Public Entity
	The bill makes changes to the Capital Building Advisory Committee statutes and requires History Colorado to inventory State Capitol artifacts. The bill is assumed to increase state workload and expenditures in FY 2024-25 only.		
Appropriation Summary:	No appropriation is required.		
Fiscal Note Status:	This final fiscal note reflects the enacted bill.		

Summary of Legislation

The bill makes changes to the Capitol Building Advisory Committee and requires History Colorado to work with legislative staff to conduct an inventory of State Capitol artifacts.

State Expenditures

For FY 2024-25, History Colorado will see an increase in workload and costs related to the inventory of State Capitol artifacts. These costs are preliminarily estimated at \$20,000 and can be absorbed by History Colorado using existing appropriations. Should the costs associated with the inventory exceed the expected costs, History Colorado will address it through the annual budget process. The modifications to the Capital Building Advisory Committee can be accomplished within existing resources.

Effective Date

The bill was signed by the Governor on June 3, 2024, and takes effect on August 7, 2024, assuming no referendum petition is filed.

State and Local Government Contacts

History Colorado

Legislative Council Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.