

Legislative Council Staff *Nonpartisan Services for Colorado's Legislature*

Fiscal Note

Drafting Number: Prime Sponsors:	LLS 24-0434 Rep. Lindstedt Sen. Fenberg	Date: Bill Status: Fiscal Analyst:	April 14, 2024 House State Affairs Jessika Shipley 303-866-3528 jessika.shipley@coleg.gov	
Bill Topic:	CAPITAL BUILDING ADVISORY COMMITTEE MODIFICATIONS			
Summary of Fiscal Impact:	☐ State Revenue ☑ State Expenditure	☐ State Transfer ☐ TABOR Refund	☐ Local Government ☐ Statutory Public Entity	
	The bill makes changes to the Capital Building Advisory Committee statutes and requires History Colorado to inventory state capitol artifacts. The bill is assumed increase state expenditures in FY 2024-25 only.			
Appropriation Summary:	For FY 2024-25, the bill requires an appropriation of \$20,000 to History Colorado.			
Fiscal Note Status:	The fiscal note reflects the introduced bill. Due to time constraints, this analysis is preliminary and will be updated following further review and any additional information received.			

Table 1 **State Fiscal Impacts Under HB 24-1442**

		Budget Year FY 2024-25	Out Year FY 2025-26
Revenue		-	-
Expenditures	General Fund	\$20,000	-
Transfers		-	-
Other Budget Impacts	General Fund Reserve	\$3,000	-

Summary of Legislation

The bill makes changes to the Capitol Building Advisory Committee and requires History Colorado to inventory state capitol artifacts.

State Expenditures

For FY 2024-25, History Colorado is assumed to require funding to inventory state capitol artifacts. These costs are preliminarily estimated at \$20,000. The modifications to the Capital Building Advisory Committee can be accomplished within existing resources.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State Appropriations

For FY 2024-25, the bill requires a General Fund appropriation of \$20,000 to the Department of Higher Education for use by History Colorado.

State and Local Government Contacts

History Colorado

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.