

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A PROGRAM TO PROVIDE STABLE HOUSING ASSISTANCE FOR SURVIVORS OF ABUSE, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Lukens and Armagost	JBC Analyst: Tom Dermody
Sens. Winter F. and Michaelson Jenet	Phone: 303-866-4963
	Date Prepared: May 2, 2024

**Appropriation Items of Note**

**Appropriation Already Added to Bill, No Amendment in Packet**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/04/24.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The reengrossed bill includes committee amendments adopted on second reading by the House (04/24/24), however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriations clause that provides \$2.0 million cash funds from the Colorado Long-term Works Reserve to the Department of Human Services for FY 2024-25. The provision states that the appropriation is based on the assumption that the department will require an additional 1.3 FTE.

**Points to Consider**

*Related Budget Information*

The Colorado Long-term Works Reserve, created in Section 26-2-721 (1), C.R.S., consists of unappropriated Temporary Assistance for Needy Families (TANF) Block Grant funds, state General Fund, and other money transferred to the Reserve pursuant to statute. Section 26-2-709 (1)(b)(III and IV), C.R.S., establishes a minimum reserve for the Colorado Long-term Works Reserve of 25.0 percent of the annual TANF Block Grant award, which equals \$33.9 million for FY 2024-25. If the Colorado Long-term Works Reserve falls below this balance, either excess county TANF reserves or the state General Fund must backfill the Reserve.

In the 2024 legislative session, the General Assembly is considering two bills that require additional appropriations from the TANF Block Grant or the Reserve: S.B. 24-008 (Kinship Foster Care Homes) and H.B. 24-1431 (Stable Housing for Survivors of Abuse Program). The table below details the fiscal impact of these bills on the balance of the Colorado Long-term Works Reserve.

Colorado Long-term Works Reserve Balance Projections					
Fiscal Year	Unappropriated TANF Funds	S.B. 24-008	H.B. 24-1431	Adjusted Reserve Balance	Reserve Balance Above Minimum
2023-24	\$92,839,115	\$0	\$0	\$92,839,115	\$58,937,190
2024-25	86,555,895	(5,516,580)	(2,000,000)	79,039,315	45,137,390
2025-26	72,756,095	(4,561,040)	(2,000,000)	66,195,091	32,293,166
2026-27	59,911,871	0	(2,000,000)	57,991,871	24,009,946
2027-28	53,628,651	0	(2,000,000)	51,628,651	17,726,726
2028-29	47,345,431	0	(2,000,000)	45,345,431	11,443,506