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Fiscal Note

Drafting Number: LLS 24-1146 Date: March 27, 2024
Prime Sponsors: Rep. Bird; Sirota Bill Status: House Appropriations
Sen. Zenzinger; Kirkmeyer Fiscal Analyst: Brendan Fung | 303-866-4781
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Bill Topic: TRANSFER FROM UNUSED STATE-OWNED REAL PROPERTY FUND

Summary of Fiscal Impact: [] State Revenue [x] State Transfer [] Local Government
[] State Expenditure [] TABOR Refund [] Statutory Public Entity

Budget package bill. The bill transfers \$120,000 from the Unused State-Owned Real Property Cash Fund to the General Fund in FY 2024-25.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1429

Table with 4 columns: Category, Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Revenue, Expenditures, Transfers (General Fund, Cash Funds, Net Transfer), and Other Budget Impacts.

Summary of Legislation

The bill transfers \$120,000 from the Unused State-Owned Real Property Cash Fund in the Department of Personnel and Administration (DPA) to the General Fund on July 1, 2024.

The Unused State-Owned Real Property Cash Fund, created under [HB 21-1274](#), consists of proceeds from the sale, rent, or lease of unused, state-owned, real property. DPA may use the fund to conduct appraisals, surveys, and property improvements to determine if property is suitable for the construction of affordable housing, child care, public schools, residential mental and behavioral health care, or renewable energy facilities.

State Transfers

The bill transfers \$120,000 from the Unused State-Owned Real Property Cash Fund to the General Fund in FY 2024-25.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Personnel

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).