

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: Prime Sponsors:	LLS 24-1077 Rep. Bird; Taggart Sen. Bridges; Kirkmeyer	Date: Bill Status: Fiscal Analyst:	May 13, 2024 Signed into Law Erin Reynolds 303-866-4146 erin.reynolds@coleg.gov
Bill Topic:	EVIDENCE-BASED DESIGNATIONS FOR BUDGET		
Summary of Fiscal Impact:	☐ State Revenue ☑ State Expenditure	☐ State Transfer☐ TABOR Refund	☐ Local Government☐ Statutory Public Entity
	Budget package bill. This bill makes modifications to simplify and clarify the evidence-based decision making process. It minimally impacts state workload.		
Appropriation Summary:	No appropriation is required.		
Fiscal Note Status:	The final fiscal note reflects the enacted bill. The bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.		

Summary of Legislation

<u>Senate Bill 21-284</u> established a process through which budgetary decisions could be considered using evidence provided by state agencies and analyzed by Joint Budget Committee (JBC) staff. This bill makes modifications to simplify and clarify the evidence-based decision-making process.

State Expenditures

Workload for JBC and state agency staff will minimally increase to the extent the evidence-based decision-making process is better utilized. No change in appropriations is required for any agency.

Effective Date

The bill was signed into law by the Governor on April 18, 2024, and takes effect August 7, 2024, assuming no referendum petition is filed. It applies to budget requests, supplemental appropriations requests, and budget request amendments made on or after this date.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.