

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Dratting Number: Prime Sponsors:	Rep. Bird; Taggart Sen. Zenzinger; Kirkmeyer	Date: Bill Status: Fiscal Analyst:	May 15, 2024 Signed into Law Clayton Mayfield 303-866-5851 clayton.mayfield@coleg.gov
Bill Topic:	TRANSFER TO COLORA	DO CRIME VICTIN	A SERVICES FUND
Summary of Fiscal Impact:	☐ State Revenue ☐ State Expenditure Budget package bill. The backed of the Colorado Crime Victim Serv		☐ Local Government☐ Statutory Public Entity ion from the General Fund to the
Appropriation Summary:	No appropriation is required	d.	
Fiscal Note Status:	The final fiscal note reflects Budget Committee as part of		bill was recommended by the Joint dget package.

Table 1 State Fiscal Impacts Under HB 24-1420

		Budget Year FY 2024-25	Out Year FY 2025-26
Revenue		-	-
Expenditures		-	-
Transfers	General Fund	(\$4.0 million)	
	Cash Funds	\$4.0 million	
	Net Transfer	\$0	-
Other Budget Impacts		-	-

Summary of Legislation

The bill requires a transfer of \$4.0 million from the General Fund to the Colorado Crime Victim Service Fund, which is continuously appropriated, in the Department of Public Safety (CDPS) on July 1, 2024.

State Transfers

In FY 2024-25 only, the bill transfers \$4.0 million from the General Fund to the Colorado Crime Victim Service Fund in the CDPS.

Effective Date

This bill was signed into law by the Governor and took effect April 18, 2024.

State and Local Government Contacts

Joint Budget Committee Staff

Public Safety

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.