



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 24-1139 Date: March 27, 2024
Prime Sponsors: Rep. Bird; Taggart Bill Status: House Appropriations
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Bill Topic: REPEAL COVID HEROES COLLABORATION FUND

Summary of Fiscal Impact: [] State Revenue [x] State Transfer [] Local Government
[] State Expenditure [] TABOR Refund [] Statutory Public Entity

Budget package bill. The bill transfers the remaining balance of the COVID Heroes Collaboration Fund to the General Fund.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1414

Table with 4 columns: Category, Description, Budget Year FY 2024-25, and Out Year FY 2025-26. Rows include Revenue, Expenditures, Transfers (COVID Heroes Collaboration Fund, General Fund), Net Transfer (\$0), and Other Budget Impacts.

Summary of Legislation

On July 1, 2024, the bill transfers the unexpended and unencumbered money in the COVID Heroes Collaboration Fund to the General Fund. The bill repeals the COVID Heroes Collaboration Fund on July 31, 2024.

Background

The COVID Heroes Collaboration Fund is projected to have a balance of \$3,396,837 on July 1, 2024. [House Bill 20-1153](#) established the fund and transferred \$7.0 million to it from the State Employee Reserve Fund. There have been no expenditures out of the fund since FY 2022-23.

State Transfers

On July 1, 2024, the bill transfers an estimated \$3,396,837 from the COVID Heroes Collaboration Fund to the General Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).