



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 24-1144 Date: March 27, 2024
Prime Sponsors: Rep. Bird; Sirota Bill Status: House Appropriations
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Bill Topic: HIGHER ED SPEC EDUCATION SERVICES FUNDING MEDICAID MATCH

Summary of Fiscal Impact: [] State Revenue [] State Transfer [] Local Government
[X] State Expenditure [] TABOR Refund [] Statutory Public Entity

Budget package bill. The bill makes funding reductions to the Department of Higher Education resulting from the federal "Families First Coronavirus Response Act" in FY 2024-25 and FY 2025-26.

Appropriation Summary: For FY 2024-25, the bill includes a reduction in appropriations of \$2.3 million from the Department of Higher Education.

Fiscal Note Status: The fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1405

Table with 4 columns: Category, Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Revenue, Expenditures (General Fund), Transfers, and Other Budget Impacts (General Fund Reserve).

Summary of Legislation

Under current law, the appropriation to CU for fee-for-service contracts for health services is reduced by the amount of additional Medicaid reimbursements and payments received by the state pursuant to the federal "Families First Coronavirus Response Act" (additional Medicaid payments) through December 31, 2024. The bill continues this provision until December 31, 2026.

As additional Medicaid payments are phased out, the General Fund appropriation to the University of Colorado for fee-for-service contracts is increased. The bill exempts the increased General Fund appropriations in the 2024-25 and 2025-26 state fiscal years made as a result of the phased out additional Medicaid payments from the required annual increase in student financial assistance.

State Expenditures

The bill reduces General Fund appropriations to the CDHE by \$2,273,392 in FY 2024-25 for need based grants and eliminates a required increase for financial aid in FY 2025-26 of approximately \$486,000.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2024-25, the bill includes a reduction in General Fund appropriations to the Department of Higher Education from the FY 2024-25 Long Bill of \$2,273,392 for need-based grants.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).