

Legislative Council Staff *Nonpartisan Services for Colorado's Legislature*

Fiscal Note

Drafting Number: Prime Sponsors:	LLS 24-1108 Rep. Bird; Sirota Sen. Zenzinger; Kirkmeyer	Date: Bill Status: Fiscal Analyst:	March 27, 2024 House Appropriations Brendan Fung 303-866-4781 brendan.fung@coleg.gov	
Bill Topic:	APPROPRIATION TO DHCPF FOR DENVER HEALTH			
Summary of Fiscal Impact:	☐ State Revenue ☑ State Expenditure	☐ State Transfer☐ TABOR Refund	☐ Local Government ☑ Statutory Public Entity	
	Budget package bill. The bill funds a payment of \$5 million for distribution to the Denver Health and Hospital Authority. It increases state expenditures in FY 2024-25.			
Appropriation Summary:	For FY 2024-25, the bill includes an appropriation of \$5,000,000 to the Department of Health Care Policy and Financing.			
Fiscal Note Status:	The fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.			

Table 1 **State Fiscal Impacts Under HB 24-1401**

_		Budget Year FY 2024-25	Out Year FY 2025-26
Revenue		-	-
Expenditures	General Fund	\$5,000,000	-
Transfers		-	-
Other Budget Impacts	General Fund Reserve	\$750,000	-

Summary of Legislation

The bill appropriates \$5 million from the General Fund to the Department of Health Care Policy and Financing (HCPF) for payments to the Denver Health and Hospital Authority (Denver Health). The bill also authorizes HCPF to continually distribute any money appropriated by the General Assembly to Denver Health.

State Expenditures

The bill increases state expenditures in HCPF by \$5 million in FY 2024-25 for distribution of funds to Denver Health for medical services.

Statutory Public Entity

The bill increases revenue to Denver Health, which is a statutorily created safety net health provider, by \$5 million.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2024-25, the bill includes a General Fund appropriation of \$5,000,000 to the Department of Health Care Policy and Financing.

State and Local Government Contacts

Health Care Policy and Financing

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.