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Final Fiscal Note

Drafting Number: LLS 24-1090 Date: May 28, 2024
Prime Sponsors: Rep. Sirota; Taggart Bill Status: Signed into Law
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Bill Topic: CREATIVE INDUSTRIES CASH FUND TRANSFER

Summary of Fiscal Impact:
State Revenue [] State Transfer [x] Local Government []
State Expenditure [] TABOR Refund [] Statutory Public Entity []

Budget package bill. The bill transfers \$500,000 from the General Fund to the Creative Industries Cash Fund in FY 2024-25.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The final fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under HB 24-1397

Table with 4 columns: Category, Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Revenue, Expenditures, Transfers (General Fund, Cash Funds), and Net Transfer.

Other Budget Impacts

Summary of Legislation

On July 1, 2024, the bill transfers \$500,000 from the General Fund to the Creative Industries Cash Fund in the Office of Economic Development and International Trade for use by the Creative Industries Division.

State Transfers

In FY 2024-25, the bill transfers \$500,000 from the General Fund to the Creative Industries Cash Fund.

Effective Date

The bill was signed into law by the Governor and took effect on April 18, 2024.

State and Local Government Contacts

Office of Economic Development

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).