



## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Final Fiscal Note

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<b>Drafting Number:</b>	LLS 24-1082	<b>Date:</b>	June 3, 2024
<b>Prime Sponsors:</b>	Rep. Bird; Sirota Sen. Zenzinger; Kirkmeyer	<b>Bill Status:</b>	Signed into Law
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**Bill Topic:**                   **APPROPRIATION AUTHORIZATION EDUCATOR LICENSURE CASH FUND**

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<b>Summary of Fiscal Impact:</b>	<input type="checkbox"/> State Revenue	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> TABOR Refund	<input type="checkbox"/> Statutory Public Entity

**Budget package bill.** The bill extends the continuous appropriation of the Education Licensure Cash Fund to the Colorado Department of Education through 2029-30. The bill will increase reporting workload in FY 2029-30.

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**Appropriation Summary:**           No appropriation is required.

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**Fiscal Note Status:**               The final fiscal note reflects the enacted bill. The bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

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## Summary of Legislation

The Educator Licensure Cash Fund collects fees from those seeking licensure with the Department of Education (CDE). This revenue is used to administer the licensure application and review process. Under current law, the fund is continuously appropriated through FY 2023-24. The bill extends the continuous appropriation through FY 2029-30.

On or before November 1, 2029, the CDE must report to the education committees of the Legislature, and to the Joint Budget Committee, the cash fund's revenue and expenditures, and recommend if the continuous appropriation authority should be maintained.

## State Expenditures

The bill will continue current practices for educator licensing in the CDE by extending the authority to spend from the fund. The bill will minimally increase workload in FY 2028-29 when the CDE reports on fund activities to the legislature.

## Effective Date

The bill was signed into law by the Governor and took effect on April 18, 2024.

## **State and Local Government Contacts**

Education            Joint Budget Committee Staff

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).