

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE DEPLOYMENT OF BROADBAND THROUGH GRANTS ADMINISTERED BY THE COLORADO BROADBAND OFFICE.

Prime Sponsors: Representative Parenti
Senator Rodriguez

JBC Analyst: Scott Thompson
Phone: 303-866-4957
Date Prepared: April 10, 2024

Appropriation Items of Note

Appropriation Required, Amendment in Packet

General Fund/TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/08/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Transportation, Housing & Local Government Committee Report (03/12/24) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$525,393 cash funds to the Office of the Governor for FY 2024-25 from the Broadband

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JBC Staff Analysis

Office Administrative Fund. This provision also states that the appropriation is based on the assumption that the Department will require an additional 3.5 FTE. The provision also reduces the cash funds appropriation from the Broadband Administrative Fund by \$280,102 which amount is based on the assumption that this appropriation was for 2.0 FTE.

Points to Consider

TABOR/ Excess State Revenues Impact

This bill is estimated to increase cash fund revenues by \$525,393 in FY 2024-25 and by \$533,042 in FY 2025-26, which will reduce the available General Fund in each fiscal year by equal amounts. This bill increases the TABOR refund made out of the General Fund by \$525,393 for FY 2024-25, reducing the \$93.5 million General Fund set aside for FY 2024-25 by the same amount.