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Fiscal Note

Drafting Number: LLS 24-0556 Date: February 15, 2024
Prime Sponsors: Rep. Parenti Bill Status: House State Affairs
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Bill Topic: SUNSET CONTINUE VETERANS ASSISTANCE GRANT PROGRAM

Summary of Fiscal Impact: [X] State Revenue [ ] State Transfer [X] Local Government
[X] State Expenditure [ ] TABOR Refund [ ] Statutory Public Entity

Sunset bill. This bill continues the Veterans Assistance Grant Program in the Department of Military and Veterans affairs, which is scheduled to repeal on September 1, 2024. State fiscal impacts under the bill include only the continuation of the program's current revenue and expenditures. The program is continued through September 1, 2031.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Table 1
State Fiscal Impacts Under HB 24-1273^1

Table with 3 columns: Category, Budget Year FY 2024-25, and Out Year FY 2025-26. Rows include New Impacts (Revenue, Expenditures), Continuing Impacts (Revenue, Expenditures, FTE), and Other Budget Impacts.

1 Table 1 shows the new impacts resulting from changes to the program under the bill, and the continuing impacts from extending the program beyond its current repeal date. Because the bill continues a program without making any changes, there are no new impacts. The continuing program impacts will end if the bill is not passed and the program is allowed to repeal.

## Summary of Legislation

The bill continues the Veterans Assistance Grant Program in the Department of Military and Veterans Affairs for seven years, until September 1, 2031.

## Background

The Veterans Assistance Grant Program was created in [House Bill 14-1205](#) to provide grants to nonprofit organizations and governmental agencies that provide certain services to veterans. The full sunset report can be found [here](#).

## Continuing Program Impacts

Based on the department's FY 2024-25 budget request, the DMVA is expected to have revenue of about \$160,000 and expenditures of about \$1.5 million to administer the Veterans Assistance Grant Program. If this bill is enacted, current revenue and expenditures will continue for the program starting in FY 2025-26. This continuing revenue is from gifts, grants, and donations, which are not subject to the state TABOR limit. If this bill is not enacted, the program will end on September 1, 2024, following a wind-down period, and state revenue and expenditures will decrease starting in FY 2025-26 by the amounts shown in Table 1, above.

## Local Government

As with the state impacts, continuing the program may increase local government revenue and expenditures to the extent that local government entities apply for and receive grant funding.

## Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## State and Local Government Contacts

Military Affairs

Regulatory Agencies

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).