



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Fiscal Note

Table with 2 columns: Field (Drafting Number, Prime Sponsors, Date, Bill Status, Fiscal Analyst) and Value (LLS 24-0584, Rep. Valdez, Sen. Priola, March 14, 2024, House Trans., Hous. & Local Govt., Colin Gaiser | 303-866-2677, colin.gaiser@coleg.gov)

Bill Topic: SINGLE-EXIT STAIRWAY MULTIFAMILY STRUCTURE

Table with 2 columns: Category (Summary of Fiscal Impact) and Options (State Revenue, State Expenditure, State Transfer, TABOR Refund, Local Government, Statutory Public Entity)

The bill requires counties and municipalities to allow a single exit to serve up to five stories of a multifamily residential building. It increases state and local expenditures until FY 2026-27.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

By December 1, 2026, the bill requires counties and municipalities to adopt or amend their building codes to allow a single exit to serve no more than five stories of a multifamily residential building.

State Expenditures

The bill increases workload for the Division of Local Government in DOLA by requiring the division to provide technical assistance to local governments with adopting or amending building codes.

Local Government

The bill increases workload and expenditures for counties and municipalities. These local governments will have costs for staff to search for example codes, update building code language, and secure approval from governing boards.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Counties
Local Affairs

County Clerks
Municipalities

Judicial
Public Safety

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).