



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: LLS 24-0985 Date: July 16, 2024
Prime Sponsors: Rep. Bird; Sirota Bill Status: Signed into Law
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Bill Topic: TRANSFERS TO THE CAPITAL CONSTRUCTION FUND

Summary of Fiscal Impact:
State Revenue [] State Transfer [x] Local Government []
State Expenditure [] TABOR Refund [] Statutory Public Entity []

The bill makes one-time transfers to funds used for capital construction.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The final fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under HB 24-1215

Table with 4 columns: Category, Current Year FY 2023-24, Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Revenue, Expenditures, Transfers (General Fund, Preschool Programs Cash Fund, Capital Construction Fund), Net Transfer, and Other Budget.

Summary of Legislation

The bill transfers money from the General Fund and the Preschool Programs Cash Fund to two cash funds used for capital construction.

State Transfers

The bill makes the following transfers on April 1, 2024:

- \$18,971,100 from the General Fund to the Capital Construction Fund; and
- \$3,275,000 from the Preschool Programs Cash Fund to the Information Technology Capital Account in the Capital Construction Fund.

Effective Date

This bill was signed into law by the Governor and took effect on February 27, 2024.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).