



Legislative Council Staff

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Fiscal Note

Drafting Number: LLS 24-0985 Date: February 5, 2024
Prime Sponsors: Rep. Bird; Sirota Bill Status: House Appropriations
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Bill Topic: TRANSFERS TO THE CAPITAL CONSTRUCTION FUND

Summary of Fiscal Impact: [ ] State Revenue [x] State Transfer [ ] Local Government
[ ] State Expenditure [ ] TABOR Refund [ ] Statutory Public Entity

The bill makes one-time transfers to funds used for capital construction.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee.

Table 1
State Fiscal Impacts Under HB 24-1215

Table with 4 columns: Category, Current Year FY 2023-24, Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Revenue, Expenditures, Transfers (General Fund, Preschool Programs Cash Fund, Capital Construction Fund), Net Transfer, and Other Budget.

## Summary of Legislation

The bill transfers money from the General Fund and the Preschool Programs Cash Fund to two cash funds used for capital construction.

## State Transfers

The bill makes the following transfers on April 1, 2024:

- \$18,971,100 from the General Fund to the Capital Construction Fund; and
- \$3,275,000 from the Preschool Programs Cash Fund to the Information Technology Capital Account in the Capital Construction Fund.

## Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## State and Local Government Contacts

Joint Budget Committee Staff

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).