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Fiscal Note

Drafting Number: LLS 24-0988 Date: February 5, 2024
Prime Sponsors: Rep. Bird; Sirota Bill Status: House Appropriations
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Bill Topic: ADJUSTMENTS TO SCHOOL FUNDING FISCAL YEAR 2023-24

Summary of Fiscal Impact:
State Revenue [] State Transfer [] School District [x]
State Expenditure [x] TABOR Refund [] Statutory Public Entity []

This bill makes mid-year adjustments to the 2023 School Finance Act in order to maintain the budget stabilization factor at the level anticipated in the original appropriation. The bill results in a one-time reduction in state expenditures.

Appropriation Summary: For FY the current 2023-24, the bill requires and includes a \$24.0 million reduction in State Education Fund appropriations to the Department of Education.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Table 1
State Fiscal Impacts Under HB 24-1207

Table with 4 columns: Category, Current Year FY 2023-24, Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Revenue, Expenditures (State Education Fund - School Finance), Transfers, and Other Budget Impacts.

Summary of Legislation

Formula funding. This bill makes mid-year adjustments to the 2023 School Finance Act to maintain the budget stabilization factor at the level anticipated by the original appropriation. Adjustments are based on the October 2023 student count and certified property values for the 2023 tax year.

The decrease reflects higher-than-expected enrollment for total students and at-risk students, which increases total program funding before application of the budget stabilization factor by \$61.2 million. Concurrently, local revenue available to support school finance is \$85.2 million higher than anticipated. The bill holds the \$141.2 million budget stabilization factor constant, and increases total program funding by \$61.2 million. The higher local share decreases the state share of total program by \$24.0 million.

These adjustments increase the statewide average per pupil funding after application of the budget stabilization factor by \$57.27, to \$10,670.18 in FY 2023-24.

Background

At the time that the Long Bill appropriation for school finance is established, many data are unknown. The initial appropriation is based on forecasts of the funded pupil count, the number of at-risk students, and property tax revenue. Subsequently, school districts conduct a student count in October, county assessors and the State Board of Equalization certify the total valuation for assessment of all taxable property, and school district boards certify each district's mill levy for school finance. By early January, these data are finalized by school districts and compiled by the Colorado Department of Education (CDE). CDE annually submits a supplemental request to make mid-year appropriation adjustments based on actual data.

For FY 2023-24, the funded pupil count was 1,128 higher than forecast, and the at-risk student count was 44,250 higher than projected. These two impacts increased overall school finance funding by \$61.2 million. In addition, actual local property tax revenue in 2023 was \$86.6 million higher than the estimates that were used for the initial appropriation during the 2023 session, and actual specific ownership tax revenue came in \$1.4 million lower than forecast. Thus, the overall local share for total program increased by \$85.2 million. Table 2 details these adjustments.

Table 2
Changes in Pupil Count and Local Tax Revenue

	FY 2023-24 Initial	FY 2023-24 Actual	Mid-Year Change
Funded Pupil Count	858,654	859,783	1,128
At-Risk Pupil Count	351,286	395,536	44,250
Local Share of Total Program (<i>millions</i>)	\$4,092.8	\$4,178.0	\$85.2
Property Tax (<i>millions</i>)	\$3,856.7	\$3,943.3	\$86.6
Specific Ownership Tax (<i>millions</i>)	\$236.1	\$234.7	(\$1.4)

Note: totals may not sum due to rounding.

State Expenditures

In the current FY 2023-24, the bill decreases state expenditures in CDE by \$24.0 million. The bill decreases the state share of school finance, paid from the State Education Fund.

School finance. This bill makes mid-year adjustments to school finance-related appropriations for FY 2023-24, decreasing the state share of total program by \$24.0 million and holding the budget stabilization factor at the level of the original appropriation. The cost of total program funding prior to the application of the budget stabilization factor increased by \$61.2 million due to a higher than anticipated student count and at-risk student count.

Because local tax revenue for school finance came in higher than was projected last spring, money available for the local share is \$85.2 million greater than anticipated. Maintaining the budget stabilization factor at its current level implies a decrease in the state share of total program by \$24.0 million. Table 3 details mid-year adjustments to the FY 2023-24 appropriations for school finance.

Table 3
Total Program Funding Under HB 24-1207

	Initial Appropriation	Mid-Year Change	Adjusted Appropriation
Total Program Funding	\$9,254,065,940	\$61,208,977	\$9,315,274,917
Budget Stabilization Factor	(\$141,243,484)	\$0	(\$141,243,484)
Adjusted Total Program Funding*	\$9,112,822,456	\$61,208,977	\$9,174,031,433
Local Share of Total Program	\$4,092,794,096	\$85,173,767	\$4,177,967,863
State Share of Total Program	\$5,020,028,360	(\$23,964,790)	\$4,996,063,570

**After the budget stabilization factor*

It should be noted that the statutory total program funding floor in the bill, \$9,171,827,315, is not the same as the actual total program funding that appears in Table 3 above. The statutory total program funding floor serves as a starting point for calculating the budget stabilization factor. The actual total program funding after application of the budget stabilization factor will be \$9,174,031,433, which is \$2,204,118 higher than the funding floor. The difference is the amount of the budget stabilization factor reduction attributable to the twelve school districts that are fully locally funded, and are thus not impacted by the budget stabilization factor in FY 2023-24.

Budget stabilization factor. By holding the budget stabilization factor at \$141.2 million across all school districts, the budget stabilization factor in percentage terms remains at 1.5 percent.

School Districts

Formula funding. Under this bill, total funding for school districts through the formula will be increased by \$61.2 million from the funding amount that was originally appropriated for school finance in FY 2023-24, although the funding for individual districts will vary, depending on changes in pupil counts and local share. The \$61.2 million increase in the cost of total program combined with the \$85.2 million increase in the local share results in a \$24.0 million decrease in the state's share of total program.

District-level details for this funding adjustment are provided in Appendix A. It should be noted that the numbers for the FY 2023-24 initial appropriation in Appendix A exclude the \$8.5 million state share appropriation made in Senate Bill 23-187 for averaging in Charter School Institute (CSI) schools. The numbers for the FY 2023-24 adjusted appropriation with actual data include averaging in schools.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2023-24, the bill includes an appropriation reduction of \$23,964,790 from the State Education Fund to the Colorado Department of Education for the state share of total program.

State and Local Government Contacts

Education

Joint Budget Committee

School Districts

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).

Appendix A
School Finance Funding with Constant Budget Stabilization Factor

FY 2023-24 relative to initial appropriation

Total program and state share are after the application of the budget stabilization factor.

County	District	FY 2023-24 - Initial Appropriation*					FY 2023-24 - Adjusted Appropriation with actual data					Change from Initial Appropriation				
		Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding	Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding	Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding
ADAMS	MAPLETON	6,558	\$72,550,693	\$42,386,062	\$30,164,632	\$11,063	6,523	\$72,816,017	\$38,864,454	\$33,951,563	\$ 11,163	(35.0)	\$265,324	(\$3,521,607)	\$3,786,931	\$100
ADAMS	ADAMS 12 FIVE STAR	40,256	\$422,050,472	\$306,384,792	\$115,665,679	\$10,484	40,239	\$423,826,324	\$303,510,505	\$120,315,819	\$ 10,533	(17.3)	\$1,775,852	(\$2,874,287)	\$4,650,139	\$49
ADAMS	COMMERCE CITY	6,111	\$69,311,693	\$38,343,698	\$30,967,995	\$11,342	6,144	\$69,470,687	\$34,784,724	\$34,685,963	\$ 11,308	32.7	\$158,994	(\$3,558,975)	\$3,717,969	(\$34)
ADAMS	BRIGHTON	23,143	\$238,257,555	\$156,053,224	\$82,204,331	\$10,295	23,125	\$241,480,981	\$157,744,101	\$83,736,879	\$ 10,442	(17.7)	\$3,223,426	\$1,690,878	\$1,532,548	\$147
ADAMS	BENNETT	1,315	\$14,393,918	\$4,203,414	\$10,190,505	\$10,946	1,573	\$17,081,713	\$3,650,533	\$13,431,180	\$ 10,859	258.0	\$2,687,795	(\$552,881)	\$3,240,676	(\$87)
ADAMS	STRASBURG	1,141	\$12,438,420	\$8,820,127	\$3,618,293	\$10,901	1,114	\$12,253,202	\$8,559,170	\$3,694,032	\$ 11,004	(27.5)	(\$185,219)	(\$260,957)	\$75,738	\$103
ADAMS	WESTMINSTER	8,658	\$96,070,555	\$65,508,652	\$30,561,903	\$11,097	8,700	\$96,965,600	\$65,262,600	\$31,702,999	\$ 11,146	42.2	\$895,044	(\$246,052)	\$1,141,096	\$49
ALAMOSA	ALAMOSA	2,171	\$22,416,858	\$17,299,989	\$5,116,870	\$10,324	2,159	\$22,641,781	\$17,664,759	\$4,977,022	\$ 10,485	(11.9)	\$224,922	\$364,770	(\$139,848)	\$161
ALAMOSA	SANGRE DE CRISTO	258	\$3,836,591	\$2,362,628	\$1,473,963	\$14,888	263	\$3,938,392	\$2,529,489	\$1,408,903	\$ 14,975	5.3	\$101,801	\$166,862	(\$65,061)	\$87
ARAPAHOE	ENGLEWOOD	2,250	\$24,861,784	\$3,734,451	\$21,127,334	\$11,050	2,246	\$24,995,730	\$3,117,535	\$21,878,195	\$ 11,129	(4.1)	\$133,946	(\$616,915)	\$750,861	\$80
ARAPAHOE	SHERIDAN	1,068	\$13,583,354	\$6,322,201	\$7,261,153	\$12,715	1,069	\$13,505,364	\$5,121,842	\$8,383,522	\$ 12,635	0.6	(\$77,990)	(\$1,200,359)	\$1,122,369	(\$80)
ARAPAHOE	CHERRY CREEK	51,743	\$547,075,456	\$374,235,738	\$172,839,718	\$10,573	51,854	\$553,672,824	\$375,015,611	\$178,657,214	\$ 10,678	110.7	\$6,597,368	\$779,873	\$5,817,495	\$105
ARAPAHOE	LITTLETON	13,528	\$136,725,830	\$67,406,861	\$69,318,969	\$10,107	13,522	\$137,612,566	\$66,008,161	\$71,604,404	\$ 10,177	(5.2)	\$886,736	(\$1,398,700)	\$2,285,436	\$69
ARAPAHOE	DEER TRAIL	312	\$4,584,646	\$2,970,461	\$1,614,186	\$14,694	330	\$4,833,348	\$3,338,701	\$1,494,646	\$ 14,647	18.0	\$248,701	\$368,241	(\$119,539)	(\$48)
ARAPAHOE	AURORA	37,594	\$431,050,673	\$302,573,443	\$128,477,229	\$11,466	37,767	\$436,290,875	\$286,355,534	\$149,935,341	\$ 11,552	172.5	\$5,240,202	(\$16,217,909)	\$21,458,111	\$86
ARAPAHOE	BYERS	5,342	\$54,072,683	\$52,098,668	\$1,974,015	\$10,123	6,067	\$62,522,143	\$60,561,146	\$1,960,997	\$ 10,306	724.7	\$8,449,461	\$8,462,478	(\$13,018)	\$184
ARCHULETA	ARCHULETA	1,647	\$17,663,375	\$6,625,736	\$11,037,640	\$10,723	1,632	\$17,711,655	\$3,268,784	\$14,442,871	\$ 10,856	(15.8)	\$48,280	(\$3,356,952)	\$3,405,232	\$133
BACA	WALSH	161	\$2,897,847	\$2,214,921	\$682,926	\$17,966	163	\$2,979,307	\$2,343,925	\$635,382	\$ 18,244	2.0	\$81,460	\$129,004	(\$47,544)	\$279
BACA	PRITCHETT	53	\$1,142,946	\$451,995	\$690,952	\$21,770	52	\$1,143,852	\$437,353	\$706,499	\$ 21,871	(0.2)	\$906	(\$14,642)	\$15,548	\$101
BACA	SPRINGFIELD	265	\$3,837,608	\$2,803,131	\$1,034,477	\$14,487	264	\$3,871,379	\$2,891,879	\$979,499	\$ 14,664	(0.9)	\$33,770	\$88,748	(\$54,978)	\$177
BACA	VILAS	133	\$2,481,894	\$2,274,768	\$207,126	\$18,717	210	\$3,380,704	\$3,183,101	\$197,604	\$ 16,068	77.8	\$898,810	\$908,332	(\$9,522)	(\$2,649)
BACA	CAMPO	50	\$1,037,301	\$763,402	\$273,899	\$20,746	50	\$1,043,537	\$771,099	\$272,438	\$ 20,871	-	\$6,236	\$7,697	(\$1,461)	\$125
BENT	LAS ANIMAS	780	\$8,395,046	\$6,576,578	\$1,818,468	\$10,763	954	\$10,390,537	\$8,636,166	\$1,754,370	\$ 10,892	174.0	\$1,995,490	\$2,059,588	(\$64,098)	\$129
BENT	MCCLAVE	224	\$3,413,325	\$2,761,333	\$651,992	\$15,252	231	\$3,476,507	\$2,834,868	\$641,639	\$ 15,030	7.5	\$63,182	\$73,535	(\$10,354)	(\$221)
BOULDER	ST VRAIN	31,157	\$323,456,597	\$168,355,529	\$155,101,068	\$10,382	31,107	\$322,659,960	\$151,585,224	\$171,074,736	\$ 10,373	(49.5)	(\$796,637)	(\$16,770,304)	\$15,973,667	(\$9)
BOULDER	BOULDER	27,909	\$292,712,289	\$47,078,613	\$245,633,675	\$10,488	28,047	\$294,178,065	\$25,117,730	\$269,060,335	\$ 10,489	138.1	\$1,465,776	(\$21,960,883)	\$23,426,659	\$1
CHAFFEE	BUENA VISTA	948	\$10,217,137	\$1,648,591	\$8,568,547	\$10,779	940	\$10,209,953	\$1,914,721	\$8,295,232	\$ 10,862	(7.9)	(\$7,184)	\$266,130	(\$273,314)	\$83
CHAFFEE	SALIDA	1,375	\$14,179,930	\$4,724,825	\$9,455,105	\$10,311	1,410	\$14,634,941	\$5,813,716	\$8,821,225	\$ 10,376	35.2	\$455,011	\$1,088,891	(\$633,880)	\$65
CHEYENNE	KIT CARSON	94	\$1,856,365	\$1,246,800	\$609,565	\$19,665	95	\$1,883,591	\$1,265,658	\$617,933	\$ 19,911	0.2	\$27,226	\$18,858	\$8,368	\$246
CHEYENNE	CHEYENNE	177	\$3,108,448	\$2,059,812	\$1,048,636	\$17,562	171	\$3,083,694	\$2,045,822	\$1,037,872	\$ 18,033	(6.0)	\$24,755	(\$13,990)	(\$10,765)	\$471
CLEAR CREEK	CLEAR CREEK	634	\$7,384,807	\$2,309,261	\$5,075,546	\$11,648	625	\$7,316,219	\$2,921,698	\$4,394,521	\$ 11,710	(9.2)	(\$68,588)	\$612,437	(\$681,025)	\$62
CONEJOS	NORTH CONEJOS	1,007	\$10,783,318	\$9,851,607	\$931,711	\$10,713	1,004	\$10,723,311	\$9,775,254	\$948,057	\$ 10,677	(2.3)	(\$60,007)	(\$76,353)	\$16,346	(\$35)
CONEJOS	SANFORD	366	\$4,660,207	\$4,321,120	\$339,087	\$12,733	386	\$4,882,183	\$4,560,894	\$321,288	\$ 12,665	19.5	\$221,975	\$239,774	(\$17,799)	(\$68)
CONEJOS	SOUTH CONEJOS	152	\$2,901,648	\$2,066,273	\$835,375	\$19,153	164	\$3,082,783	\$2,214,681	\$868,102	\$ 18,797	12.5	\$181,135	\$148,408	\$32,728	(\$355)
COSTILLA	CENTENNIAL	180	\$3,231,463	\$2,057,633	\$1,173,829	\$17,943	177	\$3,201,327	\$1,839,979	\$1,361,348	\$ 18,046	(2.7)	(\$30,136)	(\$217,655)	\$187,519	\$103
COSTILLA	SIERRA GRANDE	272	\$4,017,718	\$2,019,272	\$1,998,446	\$14,771	276	\$4,056,010	\$1,551,478	\$2,504,532	\$ 14,696	4.0	\$38,292	(\$467,794)	\$506,085	(\$75)
CROWLEY	CROWLEY	388	\$4,895,995	\$3,661,478	\$1,234,517	\$12,609	388	\$4,918,354	\$3,688,429	\$1,229,925	\$ 12,673	(0.2)	\$22,359	\$26,951	(\$4,592)	\$64
CUSTER	WESTCLIFFE	331	\$4,478,776	\$786,900	\$3,691,875	\$13,531	328	\$4,524,592	\$267,685	\$4,256,907	\$ 13,782	(2.7)	\$45,816	(\$519,215)	\$565,032	\$251
DELTA	DELTA	4,493	\$46,001,022	\$32,929,679	\$13,071,343	\$10,240	4,477	\$46,543,916	\$31,983,047	\$14,560,869	\$ 10,396	(15.3)	\$542,894	(\$946,632)	\$1,489,526	\$156
DENVER	DENVER	84,690	\$932,320,709	\$218,452,005	\$713,868,704	\$11,009	84,848	\$931,535,280	\$216,156,221	\$715,379,059	\$ 10,979	157.4	(\$785,429)	(\$2,295,785)	\$1,510,356	(\$30)
DOLORES	DOLORES	248	\$3,935,700	\$1,950,975	\$1,984,725	\$15,870	240	\$3,893,303	\$1,687,216	\$2,206,086	\$ 16,209	(7.8)	(\$42,398)	(\$263,759)	\$221,361	\$339
DOUGLAS	DOUGLAS	64,293	\$652,279,625	\$339,340,250	\$312,939,374	\$10,145	64,063	\$654,923,774	\$354,552,207	\$300,371,567	\$ 10,223	(229.9)	\$2,644,150	\$15,211,957	(\$12,567,807)	\$78
EAGLE	EAGLE	6,713	\$74,491,915	\$17,983,997	\$56,507,919	\$11,096	6,707	\$74,675,398	\$16,713,394	\$57,962,004	\$ 11,135	(6.8)	\$183,483	(\$1,270,603)	\$1,454,086	\$39
ELBERT	ELIZABETH	2,386	\$24,673,256	\$14,133,473	\$10,539,783	\$10,340	2,336	\$24,494,572	\$13,476,550	\$11,018,022	\$ 10,486	(50.2)	(\$178,684)	(\$656,924)	\$478,239	\$146
ELBERT	KIOWA	281	\$4,257,136	\$2,712,279	\$1,544,857	\$15,150	291	\$4,345,187	\$2,684,858	\$1,660,329	\$ 14,932	10.0	\$88,052	(\$27,421)	\$115,472	(\$218)
ELBERT	BIG SANDY	333	\$4,804,130	\$3,386,870	\$1,417,260	\$14,427	313	\$4,601,232	\$3,258,297	\$1,342,936	\$ 14,686	(19.7)	(\$202,898)	(\$128,573)	(\$74,325)	\$260
ELBERT	ELBERT	251	\$3,928,116	\$3,101,672	\$826,444	\$15,662	256	\$4,028,532	\$3,063,971	\$964,561	\$ 15,736	5.2	\$100,415	(\$37,702)	\$138,117	\$74
ELBERT	AGATE	70	\$1,486,872	\$814,762	\$672,110	\$21,181	68	\$1,529,553	\$867,024	\$662,528	\$ 22,493	(2.2)	\$42,680	\$52,262	(\$9,582)	\$1,313
EL PASO	CALHAN	430	\$5,480,733	\$3,719,438	\$1,761,294	\$12,746	426	\$5,495,979	\$3,823,908	\$1,672,071	\$ 12,913	(4.4)	\$15,247	\$104,470	(\$89,223)	\$168

Appendix A
School Finance Funding with Constant Budget Stabilization Factor

FY 2023-24 relative to initial appropriation

Total program and state share are after the application of the budget stabilization factor.

County	District	FY 2023-24 - Initial Appropriation*					FY 2023-24 - Adjusted Appropriation with actual data					Change from Initial Appropriation				
		Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding	Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding	Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding
EL PASO	HARRISON	12,624	\$132,023,045	\$114,491,766	\$17,531,278	\$10,458	12,574	\$135,078,960	\$118,152,732	\$16,926,228	\$ 10,743	(50.2)	\$3,055,916	\$3,660,966	(\$605,050)	\$285
EL PASO	WIDEFIELD	9,335	\$93,568,928	\$70,393,274	\$23,175,654	\$10,023	9,256	\$93,604,949	\$70,293,692	\$23,311,257	\$ 10,113	(79.0)	\$36,021	(\$99,582)	\$135,604	\$89
EL PASO	FOUNTAIN	7,853	\$79,304,185	\$73,144,015	\$6,160,169	\$10,099	7,775	\$79,326,664	\$73,364,292	\$5,962,372	\$ 10,203	(77.7)	\$22,479	\$220,276	(\$197,797)	\$104
EL PASO	COLORADO SPRINGS	26,041	\$272,243,411	\$171,345,212	\$100,898,199	\$10,454	26,549	\$278,639,463	\$185,205,526	\$93,433,936	\$ 10,495	507.6	\$6,396,052	\$13,860,315	(\$7,464,263)	\$41
EL PASO	CHEYENNE MOUNTAIN	3,616	\$36,283,534	\$19,708,795	\$16,574,739	\$10,034	3,621	\$36,543,998	\$20,752,101	\$15,791,897	\$ 10,092	5.0	\$260,464	\$1,043,305	(\$782,842)	\$58
EL PASO	MANITOU SPRINGS	1,313	\$13,971,398	\$8,765,476	\$5,205,923	\$10,642	1,299	\$14,108,796	\$8,985,753	\$5,123,043	\$ 10,863	(14.1)	\$137,398	\$220,278	(\$82,880)	\$221
EL PASO	ACADEMY	25,682	\$257,203,787	\$176,742,382	\$80,461,405	\$10,015	25,606	\$257,850,265	\$176,637,182	\$81,213,082	\$ 10,070	(76.4)	\$646,477	(\$105,200)	\$751,677	\$55
EL PASO	ELLCOTT	937	\$10,766,488	\$9,232,533	\$1,533,955	\$11,492	930	\$10,696,793	\$8,949,605	\$1,747,188	\$ 11,502	(6.9)	(\$69,695)	(\$282,928)	\$213,233	\$10
EL PASO	PEYTON	616	\$7,132,444	\$5,206,261	\$1,926,184	\$11,579	593	\$6,954,191	\$4,994,166	\$1,960,025	\$ 11,721	(22.7)	(\$178,253)	(\$212,094)	\$33,841	\$143
EL PASO	HANOVER	271	\$4,181,751	\$3,514,287	\$667,464	\$15,459	262	\$4,162,297	\$3,496,628	\$665,669	\$ 15,899	(8.7)	(\$19,453)	(\$17,659)	(\$1,794)	\$439
EL PASO	LEWIS-PALMER	6,327	\$63,484,575	\$39,195,105	\$24,289,469	\$10,034	6,317	\$63,752,532	\$37,961,746	\$25,790,786	\$ 10,092	(9.8)	\$267,958	(\$1,233,359)	\$1,501,317	\$58
EL PASO	FALCON	29,321	\$296,650,146	\$250,059,864	\$46,590,282	\$10,117	30,388	\$309,743,990	\$263,809,992	\$45,933,998	\$ 10,193	1,067.3	\$13,093,843	\$13,750,128	(\$656,285)	\$76
EL PASO	EDISON	128	\$2,519,211	\$2,277,868	\$241,343	\$19,651	120	\$2,412,955	\$2,188,498	\$224,457	\$ 20,125	(8.3)	(\$106,256)	(\$89,370)	(\$16,886)	\$474
EL PASO	MIAMI-YODER	317	\$4,457,528	\$3,429,253	\$1,028,275	\$14,062	365	\$4,988,684	\$3,923,273	\$1,065,411	\$ 13,686	47.5	\$531,156	\$494,020	\$37,136	(\$375)
FREMONT	CANON CITY	3,328	\$33,582,482	\$23,473,772	\$10,108,711	\$10,090	3,293	\$33,387,701	\$23,414,240	\$9,973,461	\$ 10,139	(35.1)	(\$194,782)	(\$59,532)	(\$135,250)	\$48
FREMONT	FLORENCE	1,311	\$13,748,812	\$10,165,585	\$3,583,227	\$10,488	1,299	\$13,689,413	\$9,961,530	\$3,727,883	\$ 10,538	(11.8)	(\$59,399)	(\$204,055)	\$144,656	\$50
FREMONT	COTOPAXI	184	\$3,254,927	\$1,252,342	\$2,002,585	\$17,651	182	\$3,244,185	\$799,743	\$2,444,442	\$ 17,845	(2.6)	(\$10,742)	(\$452,599)	\$441,857	\$193
GARFIELD	ROARING FORK	5,941	\$65,580,265	\$24,052,702	\$41,527,563	\$11,039	5,936	\$66,654,101	\$19,752,871	\$46,901,230	\$ 11,228	(4.6)	\$1,073,837	(\$4,299,831)	\$5,373,667	\$189
GARFIELD	RIFLE	4,536	\$46,559,808	\$36,989,034	\$9,570,774	\$10,265	4,505	\$46,142,093	\$35,371,768	\$10,770,325	\$ 10,242	(30.8)	(\$417,715)	(\$1,617,266)	\$1,199,552	(\$23)
GARFIELD	PARACHUTE	1,136	\$12,916,248	\$7,378,132	\$5,538,116	\$11,375	1,137	\$13,240,531	\$7,519,312	\$5,721,219	\$ 11,650	1.0	\$324,283	\$141,181	\$183,102	\$275
GILPIN	GILPIN	406	\$5,294,597	\$2,412,096	\$2,882,501	\$13,038	404	\$5,339,862	\$2,125,386	\$3,214,476	\$ 13,214	(2.0)	\$45,265	(\$286,710)	\$331,975	\$177
GRAND	WEST GRAND	403	\$5,351,299	\$3,057,742	\$2,293,557	\$13,275	410	\$5,437,531	\$3,176,556	\$2,260,976	\$ 13,262	6.9	\$86,232	\$118,814	(\$32,582)	(\$13)
GRAND	EAST GRAND	1,251	\$13,433,690	\$0	\$13,433,690	\$10,737	1,248	\$13,576,068	\$0	\$13,576,068	\$ 10,877	(3.0)	\$142,379	\$0	\$142,379	\$140
GUNNISON	GUNNISON	1,999	\$20,842,373	\$3,901,101	\$16,941,272	\$10,426	2,003	\$21,147,860	\$3,735,497	\$17,412,363	\$ 10,561	3.4	\$305,487	(\$165,603)	\$471,090	\$135
HINSDALE	HINSDALE	78	\$1,737,125	\$548,612	\$1,188,513	\$22,271	70	\$1,595,452	\$440,363	\$1,155,090	\$ 22,857	(8.2)	(\$141,673)	(\$108,249)	(\$33,423)	\$587
HUERFANO	HUERFANO	474	\$5,489,250	\$2,198,502	\$3,290,748	\$11,576	470	\$5,444,055	\$2,027,956	\$3,416,099	\$ 11,576	(3.9)	(\$45,194)	(\$170,546)	\$125,351	(\$0)
HUERFANO	LA VETA	217	\$3,424,190	\$2,436,698	\$987,492	\$15,758	206	\$3,355,685	\$2,306,407	\$1,049,278	\$ 16,290	(11.3)	(\$68,505)	(\$130,291)	\$61,785	\$532
JACKSON	NORTH PARK	165	\$3,041,205	\$195,672	\$2,845,533	\$18,443	153	\$2,890,902	\$326,278	\$2,564,623	\$ 18,858	(11.6)	(\$150,303)	\$130,607	(\$280,910)	\$415
JEFFERSON	JEFFERSON	76,706	\$791,446,076	\$397,732,500	\$393,713,576	\$10,318	76,823	\$792,677,593	\$404,748,613	\$387,928,980	\$ 10,318	117.1	\$1,231,517	\$7,016,113	(\$5,784,597)	\$0
KIOWA	EADS	191	\$3,149,025	\$2,496,082	\$652,943	\$16,487	192	\$3,232,044	\$2,641,524	\$590,520	\$ 16,834	1.0	\$83,020	\$145,442	(\$62,423)	\$347
KIOWA	PLAINVIEW	231	\$3,329,940	\$2,826,379	\$503,561	\$14,409	215	\$3,198,150	\$2,688,684	\$509,467	\$ 14,854	(15.8)	(\$131,790)	(\$137,695)	\$5,906	\$445
KIT CARSON	ARRIBA-FLAGLER	154	\$2,737,702	\$1,451,078	\$1,286,624	\$17,824	154	\$2,770,737	\$1,544,196	\$1,226,540	\$ 18,015	0.2	\$33,035	\$93,119	(\$60,084)	\$192
KIT CARSON	HI PLAINS	128	\$2,334,175	\$1,448,023	\$886,152	\$18,279	127	\$2,317,143	\$1,503,965	\$813,178	\$ 18,260	(0.8)	(\$17,032)	\$55,942	(\$72,974)	(\$19)
KIT CARSON	STRATTON	203	\$3,330,911	\$2,635,392	\$695,519	\$16,441	204	\$3,365,053	\$2,656,956	\$708,096	\$ 16,471	1.7	\$34,142	\$21,565	\$12,577	\$30
KIT CARSON	BETHUNE	107	\$2,141,164	\$1,653,257	\$487,907	\$20,011	103	\$2,117,223	\$1,638,725	\$478,498	\$ 20,516	(3.8)	(\$23,941)	(\$14,532)	(\$9,409)	\$505
KIT CARSON	BURLINGTON	709	\$7,845,704	\$4,734,696	\$3,111,008	\$11,066	703	\$7,791,796	\$4,405,669	\$3,386,128	\$ 11,079	(5.7)	(\$53,908)	(\$329,027)	\$275,120	\$13
LAKE	LAKE	930	\$10,547,084	\$447,420	\$10,099,664	\$11,341	929	\$10,515,866	\$538,344	\$9,977,522	\$ 11,324	(1.4)	(\$31,218)	\$90,924	(\$122,142)	(\$17)
LA PLATA	DURANGO	5,918	\$61,340,778	\$44,884,105	\$16,456,673	\$10,366	5,721	\$59,865,461	\$42,539,193	\$17,326,268	\$ 10,465	(197.1)	(\$1,475,317)	(\$2,344,912)	\$869,595	\$99
LA PLATA	BAYFIELD	1,321	\$14,557,670	\$11,573,000	\$2,984,670	\$11,023	1,310	\$14,537,944	\$11,314,648	\$3,223,296	\$ 11,097	(10.6)	(\$19,726)	(\$258,352)	\$238,626	\$74
LA PLATA	IGNACIO	745	\$9,119,209	\$7,432,898	\$1,686,311	\$12,245	745	\$9,038,320	\$7,074,642	\$1,963,678	\$ 12,140	(0.2)	(\$80,889)	(\$358,256)	\$277,367	(\$105)
LARIMER	POUDRE	32,727	\$328,068,091	\$196,379,690	\$131,688,401	\$10,024	32,734	\$329,993,152	\$190,196,920	\$139,796,232	\$ 10,081	7.2	\$1,925,061	(\$6,182,769)	\$8,107,831	\$57
LARIMER	THOMPSON	14,792	\$148,428,351	\$63,312,418	\$85,115,933	\$10,034	14,778	\$149,130,687	\$60,898,759	\$88,231,929	\$ 10,091	(14.0)	\$702,336	(\$2,413,659)	\$3,115,996	\$57
LARIMER	ESTES PARK	1,013	\$11,291,487	\$672,187	\$10,619,300	\$11,142	1,005	\$11,619,688	\$0	\$11,619,688	\$ 11,560	(8.2)	\$328,201	(\$672,187)	\$1,000,389	\$417
LAS ANIMAS	TRINIDAD	816	\$9,668,155	\$6,983,387	\$2,684,769	\$11,855	802	\$9,592,095	\$6,680,447	\$2,911,647	\$ 11,959	(13.4)	(\$76,061)	(\$302,939)	\$226,878	\$103
LAS ANIMAS	PRIMERO	242	\$3,725,780	\$3,122,721	\$603,059	\$15,396	234	\$3,700,949	\$2,914,254	\$786,695	\$ 15,796	(7.7)	(\$24,831)	(\$208,467)	\$183,636	\$400
LAS ANIMAS	HOEHNE	321	\$4,320,612	\$2,638,407	\$1,682,205	\$13,477	319	\$4,323,182	\$2,659,383	\$1,663,799	\$ 13,535	(1.2)	\$2,570	\$20,976	(\$18,406)	\$59
LAS ANIMAS	AGUILAR	106	\$2,138,046	\$1,424,376	\$713,671	\$20,208	104	\$2,104,919	\$1,304,148	\$800,771	\$ 20,181	(1.5)	(\$33,128)	(\$120,228)	\$87,100	(\$27)
LAS ANIMAS	BRANSON	448	\$4,526,787	\$4,010,680	\$516,107	\$10,098	406	\$4,206,282	\$3,708,001	\$498,281	\$ 10,360	(42.3)	(\$320,505)	(\$302,679)	(\$17,826)	\$263
LAS ANIMAS	KIM	50	\$979,323	\$555,490	\$423,833	\$19,586	50	\$981,132	\$590,419	\$390,714	\$ 19,623	-	\$1,809	\$34,928	(\$33,119)	\$36

Appendix A
School Finance Funding with Constant Budget Stabilization Factor

FY 2023-24 relative to initial appropriation

Total program and state share are after the application of the budget stabilization factor.

County	District	FY 2023-24 - Initial Appropriation*					FY 2023-24 - Adjusted Appropriation with actual data					Change from Initial Appropriation				
		Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding	Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding	Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding
LINCOLN	GENOA-HUGO	193	\$3,264,919	\$1,762,916	\$1,502,003	\$16,917	205	\$3,439,072	\$2,001,208	\$1,437,864	\$16,776	12.0	\$174,152	\$238,292	(\$64,139)	(\$141)
LINCOLN	LIMON	465	\$5,444,714	\$3,090,995	\$2,353,719	\$11,702	471	\$5,539,829	\$3,241,729	\$2,298,100	\$11,774	5.2	\$95,115	\$150,734	(\$55,619)	\$73
LINCOLN	KARVAL	50	\$1,069,901	\$874,253	\$195,648	\$21,398	50	\$1,065,555	\$880,237	\$185,319	\$21,311	-	(\$4,346)	\$5,984	(\$10,329)	(\$87)
LOGAN	VALLEY	1,925	\$20,099,217	\$12,488,974	\$7,610,243	\$10,440	1,909	\$19,985,172	\$13,224,240	\$6,760,932	\$10,468	(16.2)	(\$114,044)	\$735,266	(\$849,311)	\$29
LOGAN	FRENCHMAN	201	\$3,331,949	\$1,778,707	\$1,553,242	\$16,569	202	\$3,333,815	\$1,964,229	\$1,369,586	\$16,480	1.2	\$1,866	\$185,522	(\$183,656)	(\$89)
LOGAN	BUFFALO	316	\$4,309,809	\$3,095,473	\$1,214,336	\$13,639	323	\$4,406,719	\$3,201,221	\$1,205,498	\$13,664	6.5	\$96,910	\$105,748	(\$8,838)	\$26
LOGAN	PLATEAU	173	\$3,045,824	\$1,503,345	\$1,542,479	\$17,606	182	\$3,136,416	\$1,850,068	\$1,286,348	\$17,233	9.0	\$90,592	\$346,723	(\$256,131)	(\$373)
MESA	DEBEQUE	152	\$2,823,757	\$1,260,994	\$1,562,763	\$18,602	157	\$2,984,408	\$1,566,537	\$1,417,871	\$19,009	5.2	\$160,651	\$305,543	(\$144,892)	\$407
MESA	PLATEAU VALLEY	318	\$4,298,219	\$934,824	\$3,363,395	\$13,529	317	\$4,352,093	\$1,510,032	\$2,842,062	\$13,738	(0.9)	\$53,874	\$575,207	(\$521,334)	\$208
MESA	MESA VALLEY	21,638	\$217,101,061	\$142,458,015	\$74,643,046	\$10,034	21,476	\$216,736,461	\$142,282,404	\$74,454,057	\$10,092	(161.7)	(\$364,600)	(\$175,611)	(\$188,989)	\$59
MINERAL	CREEDE	88	\$1,856,928	\$532,740	\$1,324,188	\$21,101	95	\$2,016,983	\$626,657	\$1,390,327	\$21,231	7.0	\$160,055	\$93,916	\$66,139	\$130
MOFFAT	MOFFAT	1,948	\$19,649,341	\$9,438,327	\$10,211,013	\$10,090	1,907	\$19,637,477	\$9,010,345	\$10,627,132	\$10,300	(40.9)	(\$11,864)	(\$427,982)	\$416,118	\$210
MONTEZUMA	MONTEZUMA	2,520	\$26,055,202	\$12,874,713	\$13,180,489	\$10,339	2,539	\$26,076,326	\$11,774,873	\$14,301,453	\$10,270	19.1	\$21,124	(\$1,099,840)	\$1,120,964	(\$69)
MONTEZUMA	DOLORES	641	\$7,274,406	\$5,650,307	\$1,624,099	\$11,349	640	\$7,335,996	\$5,694,742	\$1,641,254	\$11,462	(1.0)	\$61,590	\$44,434	\$17,156	\$114
MONTEZUMA	MANCOS	467	\$5,522,883	\$4,484,094	\$1,038,789	\$11,824	486	\$5,732,204	\$4,626,759	\$1,105,445	\$11,807	18.4	\$209,321	\$142,665	\$66,656	(\$17)
MONTROSE	MONTROSE	5,736	\$60,444,497	\$39,840,144	\$20,604,352	\$10,538	5,729	\$60,911,589	\$38,383,823	\$22,527,766	\$10,633	(7.1)	\$467,092	(\$1,456,321)	\$1,923,413	\$95
MONTROSE	WEST END	245	\$4,130,813	\$3,458,630	\$672,182	\$16,895	235	\$3,963,213	\$3,327,224	\$635,989	\$16,879	(9.7)	(\$167,600)	(\$131,406)	(\$36,193)	(\$16)
MORGAN	BRUSH	1,312	\$14,607,616	\$7,134,914	\$7,472,702	\$11,136	1,303	\$14,579,763	\$6,938,738	\$7,641,025	\$11,189	(8.7)	(\$27,853)	(\$196,176)	\$168,323	\$53
MORGAN	FT. MORGAN	3,209	\$34,403,839	\$25,359,911	\$9,043,928	\$10,721	3,231	\$34,633,062	\$24,529,244	\$10,103,817	\$10,719	22.0	\$229,223	(\$830,667)	\$1,059,890	(\$2)
MORGAN	WELDON	209	\$3,595,176	\$2,672,001	\$923,175	\$17,202	201	\$3,509,060	\$2,580,378	\$928,681	\$17,458	(8.0)	(\$86,116)	(\$91,623)	\$5,506	\$256
MORGAN	WIGGINS	835	\$9,405,775	\$0	\$9,405,775	\$11,271	817	\$9,249,360	\$0	\$9,249,360	\$11,321	(17.5)	(\$156,416)	\$0	(\$156,416)	\$50
OTERO	EAST OTERO	1,371	\$15,275,856	\$12,776,731	\$2,499,124	\$11,146	1,368	\$15,230,867	\$12,595,434	\$2,635,434	\$11,135	(2.7)	(\$44,988)	(\$181,298)	\$136,309	(\$11)
OTERO	ROCKY FORD	679	\$8,074,861	\$6,851,392	\$1,223,470	\$11,896	671	\$7,974,737	\$6,791,730	\$1,183,007	\$11,881	(7.6)	(\$100,125)	(\$59,662)	(\$40,463)	(\$14)
OTERO	MANZANOLA	173	\$3,229,155	\$2,904,614	\$324,541	\$18,666	181	\$3,357,526	\$3,032,727	\$324,799	\$18,601	7.5	\$128,371	\$128,114	\$258	(\$64)
OTERO	FOWLER	357	\$4,668,190	\$3,787,094	\$881,096	\$13,072	360	\$4,741,558	\$3,861,877	\$879,681	\$13,182	2.6	\$73,368	\$74,783	(\$1,415)	\$109
OTERO	CHERAW	216	\$3,551,740	\$3,275,688	\$276,052	\$16,443	214	\$3,526,922	\$3,249,253	\$277,668	\$16,496	(2.2)	(\$24,818)	(\$26,434)	\$1,616	\$53
OTERO	SWINK	314	\$4,357,329	\$3,775,548	\$581,781	\$13,859	312	\$4,343,814	\$3,736,489	\$607,325	\$13,927	(2.5)	(\$13,515)	(\$39,060)	\$25,545	\$68
OURAY	OURAY	168	\$3,329,424	\$1,318,636	\$2,010,787	\$19,865	167	\$3,376,484	\$999,917	\$2,376,566	\$20,243	(0.8)	\$47,060	(\$318,719)	\$365,779	\$377
OURAY	RIDGWAY	316	\$4,684,415	\$2,063,013	\$2,621,402	\$14,848	313	\$4,692,919	\$1,426,405	\$3,266,514	\$15,008	(2.8)	\$8,504	(\$636,608)	\$645,112	\$160
PARK	PLATTE CANYON	747	\$8,608,250	\$3,829,090	\$4,779,161	\$11,530	739	\$8,647,210	\$3,445,547	\$5,201,663	\$11,701	(7.6)	\$38,959	(\$383,542)	\$422,502	\$171
PARK	PARK	557	\$6,745,054	\$0	\$6,745,054	\$12,118	552	\$6,721,730	\$0	\$6,721,730	\$12,181	(4.8)	(\$23,325)	\$0	(\$23,325)	\$63
PHILLIPS	HOLYOKE	574	\$6,629,026	\$4,238,792	\$2,390,234	\$11,543	571	\$6,642,142	\$4,173,238	\$2,468,903	\$11,635	(3.4)	\$13,116	(\$65,554)	\$78,669	\$92
PHILLIPS	HAXTUN	305	\$3,991,122	\$2,899,769	\$1,091,353	\$13,099	302	\$3,980,154	\$2,925,948	\$1,054,206	\$13,171	(2.5)	(\$10,968)	\$26,179	(\$37,147)	\$72
PITKIN	ASPEN	1,589	\$21,956,313	\$0	\$21,956,313	\$13,817	1,587	\$22,022,860	\$0	\$22,022,860	\$13,881	(2.5)	\$66,547	\$0	\$66,547	\$64
PROWERS	GRANADA	203	\$3,392,243	\$2,864,479	\$527,764	\$16,711	194	\$3,302,879	\$2,769,737	\$533,143	\$17,069	(9.5)	(\$89,364)	(\$94,742)	\$5,378	\$359
PROWERS	LAMAR	1,448	\$15,675,450	\$13,239,206	\$2,436,244	\$10,824	1,435	\$15,628,493	\$13,269,885	\$2,358,608	\$10,894	(13.6)	(\$46,957)	\$30,679	(\$77,636)	\$70
PROWERS	HOLLY	257	\$3,727,008	\$2,847,339	\$879,669	\$14,502	257	\$3,720,997	\$2,828,005	\$892,992	\$14,501	(0.4)	(\$6,011)	(\$19,334)	\$13,323	(\$1)
PROWERS	WILEY	251	\$3,619,170	\$3,235,470	\$383,700	\$14,436	251	\$3,710,860	\$3,303,205	\$407,655	\$14,784	0.3	\$91,689	\$67,734	\$23,955	\$348
PUEBLO	PUEBLO CITY	14,528	\$156,998,970	\$120,393,709	\$36,605,261	\$10,806	14,493	\$157,246,913	\$120,831,851	\$36,415,062	\$10,850	(35.4)	\$247,943	\$438,142	(\$190,199)	\$44
PUEBLO	PUEBLO RURAL	10,280	\$103,067,582	\$76,073,100	\$26,994,481	\$10,026	10,327	\$104,121,199	\$75,028,522	\$29,092,677	\$10,082	47.5	\$1,053,618	(\$1,044,578)	\$2,098,196	\$56
RIO BLANCO	MEEKER	674	\$7,391,390	\$3,949,241	\$3,442,149	\$10,970	686	\$7,548,775	\$3,598,147	\$3,950,628	\$11,004	12.2	\$157,384	(\$351,094)	\$508,478	\$34
RIO BLANCO	RANGELY	464	\$5,203,943	\$3,659,089	\$1,544,854	\$11,225	468	\$5,308,464	\$3,472,131	\$1,836,332	\$11,355	3.9	\$104,521	(\$186,957)	\$291,478	\$130
RIO GRANDE	DEL NORTE	398	\$4,948,411	\$2,629,114	\$2,319,296	\$12,427	396	\$4,963,943	\$2,578,106	\$2,385,837	\$12,538	(2.3)	\$15,532	(\$51,008)	\$66,540	\$111
RIO GRANDE	MONTE VISTA	1,028	\$11,093,243	\$8,938,389	\$2,154,854	\$10,795	1,002	\$10,939,262	\$8,697,124	\$2,242,138	\$10,922	(26.0)	(\$153,981)	(\$241,265)	\$87,284	\$126
RIO GRANDE	SARGENT	332	\$4,395,170	\$2,919,619	\$1,475,551	\$13,238	328	\$4,387,337	\$3,076,005	\$1,311,332	\$13,396	(4.5)	(\$7,833)	\$156,386	(\$164,219)	\$158
ROUTT	HAYDEN	425	\$5,448,819	\$1,833,915	\$3,614,904	\$12,836	421	\$5,436,647	\$1,774,036	\$3,662,611	\$12,914	(3.5)	(\$12,172)	(\$59,879)	\$47,707	\$78
ROUTT	STEAMBOAT SPRINGS	2,717	\$28,400,785	\$17,604,385	\$10,796,400	\$10,453	2,696	\$28,509,663	\$17,634,593	\$10,875,070	\$10,577	(21.5)	\$108,878	\$30,208	\$78,670	\$124
ROUTT	SOUTH ROUTT	316	\$4,638,389	\$1,636,321	\$3,002,068	\$14,697	314	\$4,621,231	\$1,594,245	\$3,026,986	\$14,741	(2.1)	(\$17,158)	(\$42,076)	\$24,918	\$44
SAGUACHE	MOUNTAIN VALLEY	174	\$2,982,132	\$2,149,573	\$832,559	\$17,188	175	\$3,121,707	\$2,173,353	\$948,354	\$17,798	1.9	\$139,575	\$23,780	\$115,795	\$610

Appendix A
School Finance Funding with Constant Budget Stabilization Factor

FY 2023-24 relative to initial appropriation

Total program and state share are after the application of the budget stabilization factor.

County	District	FY 2023-24 - Initial Appropriation*					FY 2023-24 - Adjusted Appropriation with actual data					Change from Initial Appropriation				
		Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding	Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding	Funded Pupil Count	Total Program	State Share	Local Share	Per Pupil Funding
SAGUACHE	MOFFAT	193	\$3,677,473	\$2,660,193	\$1,017,280	\$19,054	196	\$3,785,293	\$2,475,460	\$1,309,833	\$19,273	3.4	\$107,820	(\$184,733)	\$292,553	\$219
SAGUACHE	CENTER	582	\$7,056,897	\$5,790,304	\$1,266,593	\$12,136	578	\$7,055,012	\$5,765,705	\$1,289,307	\$12,216	(4.0)	(\$1,886)	(\$24,599)	\$22,714	\$81
SAN JUAN	SILVERTON	79	\$1,765,976	\$935,654	\$830,322	\$22,439	77	\$1,711,839	\$635,529	\$1,076,309	\$22,377	(2.2)	(\$54,138)	(\$300,125)	\$245,988	(\$62)
SAN MIGUEL	TELLURIDE	876	\$12,354,629	\$4,010,692	\$8,343,937	\$14,110	864	\$12,292,600	\$3,142,682	\$9,149,918	\$14,234	(12.0)	(\$62,028)	(\$868,009)	\$805,981	\$124
SAN MIGUEL	NORWOOD	173	\$3,274,288	\$2,786,293	\$487,996	\$18,927	170	\$3,309,004	\$2,922,722	\$386,282	\$19,465	(3.0)	\$34,716	\$136,430	(\$101,714)	\$538
SEDGWICK	JULESBURG	588	\$6,092,074	\$5,189,871	\$902,203	\$10,355	789	\$8,203,951	\$7,291,691	\$912,261	\$10,398	200.7	\$2,111,877	\$2,101,820	\$10,057	\$43
SEDGWICK	PLATTE VALLEY	127	\$2,437,947	\$1,661,500	\$776,447	\$19,257	131	\$2,521,881	\$1,724,257	\$797,624	\$19,251	4.4	\$83,934	\$62,757	\$21,177	(\$6)
SUMMIT	SUMMIT	3,498	\$38,949,846	\$45,505	\$38,904,342	\$11,136	3,470	\$38,950,284	\$1,408,540	\$37,541,744	\$11,224	(27.4)	\$438	\$1,363,035	(\$1,362,597)	\$88
TELLER	CRIPPLE CREEK	314	\$4,411,747	\$100,159	\$4,311,588	\$14,064	309	\$4,468,823	\$0	\$4,468,823	\$14,481	(5.1)	\$57,076	(\$100,159)	\$157,235	\$417
TELLER	WOODLAND PARK	2,117	\$21,589,736	\$9,682,769	\$11,906,966	\$10,197	2,106	\$21,648,522	\$10,231,732	\$11,416,789	\$10,278	(11.0)	\$58,786	\$548,963	(\$490,177)	\$81
WASHINGTON	AKRON	425	\$5,242,320	\$3,768,641	\$1,473,679	\$12,335	407	\$5,141,146	\$3,656,738	\$1,484,407	\$12,632	(18.0)	(\$101,175)	(\$111,903)	\$10,728	\$297
WASHINGTON	ARICKAREE	85	\$1,790,940	\$1,197,040	\$593,900	\$20,971	86	\$1,830,829	\$1,205,061	\$625,768	\$21,239	0.8	\$39,888	\$8,021	\$31,867	\$268
WASHINGTON	OTIS	200	\$3,436,135	\$2,791,131	\$645,005	\$17,164	197	\$3,407,783	\$2,730,192	\$677,591	\$17,298	(3.2)	(\$28,352)	(\$60,938)	\$32,586	\$135
WASHINGTON	LONE STAR	126	\$2,470,033	\$1,804,191	\$665,843	\$19,572	128	\$2,538,496	\$1,674,474	\$864,021	\$19,832	1.8	\$68,462	(\$129,716)	\$198,179	\$260
WASHINGTON	WOODLIN	74	\$1,575,063	\$613,453	\$961,610	\$21,285	71	\$1,511,493	\$539,958	\$971,535	\$21,289	(3.0)	(\$63,570)	(\$73,494)	\$9,925	\$4
WELD	GILCREST	1,786	\$19,093,659	\$0	\$19,093,659	\$10,691	1,773	\$18,815,630	\$2,713,518	\$16,102,111	\$10,613	(13.0)	(\$278,030)	\$2,713,518	(\$2,991,548)	(\$78)
WELD	EATON	2,045	\$20,919,093	\$0	\$20,919,093	\$10,228	2,017	\$20,852,762	\$0	\$20,852,762	\$10,339	(28.2)	(\$66,331)	\$0	(\$66,331)	\$110
WELD	KEENESBURG	2,604	\$27,371,152	\$0	\$27,371,152	\$10,512	2,574	\$27,302,088	\$0	\$27,302,088	\$10,606	(29.4)	(\$69,065)	\$0	(\$69,065)	\$93
WELD	WINDSOR	8,246	\$82,740,706	\$18,332,282	\$64,408,424	\$10,034	8,182	\$82,581,414	\$17,696,732	\$64,884,682	\$10,093	(63.8)	(\$159,292)	(\$635,550)	\$476,258	\$59
WELD	JOHNSTOWN	3,828	\$38,413,787	\$17,563,632	\$20,850,155	\$10,034	3,825	\$38,600,435	\$9,653,249	\$28,947,186	\$10,093	(3.8)	\$186,648	(\$7,910,383)	\$8,097,031	\$59
WELD	GREELEY	22,052	\$234,202,369	\$135,338,044	\$98,864,325	\$10,621	22,016	\$235,937,108	\$153,345,064	\$82,592,044	\$10,717	(35.8)	\$1,734,739	\$18,007,020	(\$16,272,281)	\$96
WELD	PLATTE VALLEY	1,102	\$12,024,207	\$0	\$12,024,207	\$10,908	1,093	\$12,131,574	\$0	\$12,131,574	\$11,099	(9.3)	\$107,368	\$0	\$107,368	\$191
WELD	FT. LUPTON	2,366	\$25,771,676	\$0	\$25,771,676	\$10,893	2,293	\$24,523,398	\$2,817,005	\$21,706,393	\$10,695	(73.0)	(\$1,248,278)	\$2,817,005	(\$4,065,283)	(\$198)
WELD	AULT-HIGHLAND	1,002	\$10,961,368	\$0	\$10,961,368	\$10,937	989	\$10,905,633	\$0	\$10,905,633	\$11,025	(13.0)	(\$55,735)	\$0	(\$55,735)	\$87
WELD	BRIGGS DALE	175	\$3,193,288	\$0	\$3,193,288	\$18,258	171	\$3,137,049	\$0	\$3,137,049	\$18,367	(4.1)	(\$56,239)	\$0	(\$56,239)	\$109
WELD	PRAIRIE	192	\$3,268,145	\$0	\$3,268,145	\$17,066	189	\$3,244,742	\$240,901	\$3,003,841	\$17,132	(2.1)	(\$23,403)	\$240,901	(\$264,304)	\$66
WELD	PAWNEE	60	\$1,330,940	\$0	\$1,330,940	\$22,145	61	\$1,386,846	\$0	\$1,386,846	\$22,923	0.4	\$55,906	\$0	\$55,906	\$778
YUMA	YUMA 1	834	\$9,854,742	\$6,196,852	\$3,657,890	\$11,816	827	\$9,866,433	\$6,066,396	\$3,800,037	\$11,933	(7.2)	\$11,692	(\$130,455)	\$142,147	\$117
YUMA	WRAY RD-2	698	\$7,950,584	\$5,286,678	\$2,663,906	\$11,399	699	\$8,070,857	\$5,367,297	\$2,703,559	\$11,553	1.1	\$120,273	\$80,619	\$39,654	\$154
YUMA	IDALIA RJ-3	169	\$3,129,994	\$2,535,059	\$594,935	\$18,521	168	\$3,106,491	\$2,558,785	\$547,707	\$18,535	(1.4)	(\$23,503)	\$23,726	(\$47,229)	\$14
YUMA	LIBERTY J-4	61	\$1,395,127	\$989,155	\$405,971	\$22,796	58	\$1,324,031	\$911,393	\$412,638	\$23,027	(3.7)	(\$71,096)	(\$77,763)	\$6,667	\$230
STATE	TOTAL	857,776	\$9,104,332,437	\$5,011,538,340	\$4,092,794,096	\$10,614	859,783	\$9,174,031,433	\$4,996,063,570	\$4,177,967,864	\$10,670	2,007	\$69,698,997	(\$15,474,771)	\$85,173,767	\$56

Source: Legislative Council Staff

* The FY 2023-24 initial appropriation excludes the \$8.5 million state share appropriation made in Senate Bill 23-187 for averaging in Charter School Institute (CSI) schools. The final FY 2023-24 amounts with actual data include the CSI averaging.