



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

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| Drafting Number: | LLS 24-0682 | Date: | July 16, 2024 |
| Prime Sponsors: | Rep. Catlin Sen. Winter F.; Pelton B. | Bill Status: | Signed into Law |
| | | Fiscal Analyst: | Matt Bishop 303-866-4796 matt.bishop@coleg.gov |

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| Bill Topic: | CONSTRUCTION BIDDING COST THRESHOLDS FOR CDOT PROJECTS |
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| Summary of Fiscal Impact: | <input type="checkbox"/> State Revenue | <input type="checkbox"/> State Transfer | <input type="checkbox"/> Local Government |
| | <input checked="" type="checkbox"/> State Expenditure | <input type="checkbox"/> TABOR Refund | <input type="checkbox"/> Statutory Public Entity |

The bill raises the cost threshold for certain public project requirements. It minimally impacts state workload beginning in FY 2024-25.

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| Appropriation Summary: | No appropriation is required. |
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| Fiscal Note Status: | The final fiscal note reflects the enacted bill. |
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Summary of Legislation

Current law requires the Department of Transportation (CDOT) to follow certain bidding procedures for projects expected to cost more than \$300,000. This bill indexes the threshold to inflation and requires CDOT to report annually on efficiencies realized by increasing the cap.

State Expenditures

More of CDOT's public projects, such as maintenance projects, will be exempt from bidding requirements, decreasing bid-related workload for those projects. Overall, the bill has no impact on the funding available for public projects.

Effective Date

The bill was signed into law by the Governor on April 19, 2024, and takes effect on August 7, 2024, assuming no referendum petition is filed, and applies to project proposed on or after that date.

State and Local Government Contacts

Transportation

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).