# JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING IMPLEMENTING THE RECOMMENDATIONS OF THE FRAUDULENT FILINGS WORKING GROUP.

Prime Sponsors: Reps. Mauro and Taggart JBC Analyst: Andrew McLeer

Phone: 303-866-4959 Date Prepared: May 2, 2024

## **Appropriation Items of Note**

### **Appropriation Required, Amendment in Packet**

#### Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/06/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill				
	Update: Fiscal impact has changed due to new information or technical issues				
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared				
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill				

#### Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description		
J.001	Staff-prepared appropriation amendment		
L.002	Bill Sponsor amendment - does not change fiscal impact		

### **Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

## **Description of Amendments in This Packet**

- **J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$464,310 cash funds from the Department of State Cash Fund to the Department of State for FY 2024-25. This provision also states that the appropriation is based on the assumption that the Department will require an additional 2.0 FTE.
- L.002 Bill Sponsor amendment L.002 (attached) makes technical changes clarifying the timeline

# HB24-1137

# **JBC Staff Analysis**

for the Secretary of State to develop guidelines for business filings, as well as a condition for prospective business owners to meet in filing with the Department of State.

The Committee should adopt <u>J.001</u> regradless of whether <u>L.002</u> is adopted.

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None.