

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: Prime Sponsors:	LLS 24-0462 Rep. Lukens; Velasco Sen. Roberts; Will	Date: Bill Status: Fiscal Analyst:	May 21, 2024 Signed into Law John Armstrong 303-866-6289 john.armstrong@coleg.gov
Bill Topic:	LOCAL COLLEGE DISTRICTS		
Summary of Fiscal Impact:	□ State Revenue ⊠ State Expenditure	□ State Transfer □ TABOR Refund	 Local Government Statutory Public Entity
	The bill allows the board of trustees for certain local college districts to increase their size and for certain housing projects to prioritize students and government employees. The bill will increase state expenditures beginning in FY 2024-25.		
Appropriation Summary:	No appropriation is required.		
Fiscal Note Status:	The final fiscal note reflects the enacted bill.		

Summary of Legislation

Current law allows the board of trustees of each local college district to determine the number of members on the board. A board of trustees may increase from seven to nine or eleven members only if additional school districts are annexed into the local college district.

The bill allows a nine-member board to increase to eleven members at the board's discretion. It also allows nine- and eleven-member boards to designate two or three of their districts as at-large districts, respectively. In addition, the bill allows board member elections to be held at any regular election.

Finally, the bill allows housing projects in rural communities or rural resort communities that are subsidized by a Transformational Affordable Housing Grant to prioritize housing for postsecondary students, local college district employees, and local government employees on land that is owned by the local college district.

State Expenditures

Local college districts. Boards of local college districts will have a minimal workload increase to update their rules and guidance to reflect any change in composition of membership. Local college districts may also incur costs to the extent they add additional board members or have elections more frequently. No change in appropriations is required.

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Department of Local Affairs. To the extent that certain housing projects prioritize affordable housing on property owned by a local college district, workload for the department may be minimally impacted. No change in appropriations is required.

Effective Date

The bill was signed into law by the Governor on April 11, 2024 and takes effect on August 7, 2024, assuming no referendum petition is filed.

State and Local Government Contacts

Counties

Higher Education

Local Affairs

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.