

JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE

CONCERNING THE USE OF ELECTRONIC NOTIFICATIONS FOR VEHICLE TRANSACTIONS.

Prime Sponsors: Reps. Hamrick and Frizell

JBC Analyst: Jon Catlett

Phone: 303-866-4386

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Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/19/2024.

Table with 2 columns: Status, Description. Rows include: No Change, Update, XXX Update, Non-Concurrence.

The House Finance Committee Report (03/11/2024) includes an amendment to the bill extending the deadline for the Department of Revenue to provide electronic vehicle notifications from 01/01/2025 to 03/31/26. This amendment eliminates cash fund expenditures in FY 2024-25, and allows most of the bill's programming requirements to be integrated into the 18-month DRIVES system upgrade. Consequently, the amended bill is estimated to generate a net cost savings of \$9,000 cash funds for the Department in FY 2025-26 due to reduced materials and printing costs. JBC Staff and Legislative Council Staff agree on the fiscal impact of the amended bill.

Amendments in This Packet for Consideration by Appropriations Committee

Table with 2 columns: Amendment, Description. Row: None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2024-25.

Points to Consider

None.