JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

Concerning the repeal and reenactment of the law enacted by House Bill 23B-1002 that increased the Earned income tax credit for 2023, and, in connection therewith, making an appropriation.

Prime Sponsors: Reps. Willford and Young JBC Analyst: Jon Catlett

Senator Kolker Phone: 303-866-4386

Date Prepared: January 11, 2024

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/10/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill					
	Update: Fiscal impact has changed due to new information or technical issues					
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared					
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill					

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriations clause for FY 2023-24 or FY 2024-25. Section 3 of the bill repeals and reenacts the appropriations clause from H.B. 23B-1002, which has already been accounted for in budgeting documents and balancing. As such, no new appropriation is necessary.

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