

Legislative Council Staff

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Final Fiscal Note

Drafting Number: Prime Sponsors:	LLS 24-0681 Rep. Taggart; Mabrey Sen. Rich; Coleman	Date: Bill Status: Fiscal Analyst:	June 18, 2024 Signed into Law Anna Gerstle 303-866-4375 anna.gerstle@coleg.gov
Bill Topic:	FIRST-GENERATION-SERVING HIGHER EDUCATION INSTITUTIONS		
Summary of Fiscal Impact:	 □ State Revenue ⊠ State Expenditure 	□ State Transfer □ TABOR Refund	 Local Government Statutory Public Entity
	The bill requires the Department of Higher Education to identify first-generation- serving institutions of higher education. The bill increases state workload on an ongoing basis.		
Appropriation Summary:	No appropriation is required.		
Fiscal Note Status:	The final fiscal note reflects the enacted bill.		

Summary of Legislation

The bill defines "first-generation-serving institution" as an institution of higher education that has either:

- an average resident, first-generation, undergraduate student population share for the most recent year for which data is available and the two prior years that equals or exceeds the Fall 2022 statewide average resident, first-generation, undergraduate population; or
- obtained a First Scholars Network of Institutions designation from the Center for First-Generation Student Success, or a similar third-party designation.

The Colorado Department of Higher Education (DHE) is required to annually identify these institutions, notify qualifying institutions and the General Assembly, and post those institutions on its website.

State Expenditures

The bill minimally increases workload for DHE to identify qualifying institutions, post the institutions online, and notify the institutions and the General Assembly. Institutions of higher education already submit data on first-generation students to the department. No change in appropriations for either is required.

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Effective Date

The bill was signed into law by the Governor on April 11, 2024, and takes effect on August 7, 2024, assuming no referendum petition is filed.

State and Local Government Contacts

Higher Education

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.