



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated January 31, 2024)

Drafting Number:	LLS 24-0190	Date:	February 20, 2024
Prime Sponsors:	Rep. McCormick; Boesenecker Sen. Marchman; Jaquez Lewis	Bill Status:	House Appropriations
		Fiscal Analyst:	Kristine McLaughlin 303-866-4776 kristine.mclaughlin@coleg.gov

Bill Topic: ANALYSIS OF UNIVERSAL HEALTH-CARE PAYMENT SYSTEM

Summary of Fiscal Impact:	<input checked="" type="checkbox"/> State Revenue	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> TABOR Refund	<input type="checkbox"/> Statutory Public Entity

The bill requires the Colorado School of Public Health, with assistance from a task force, to create a report on model legislation for a universal single-payer health care system. The bill increases state expenditures through FY 2025-26.

Appropriation Summary: For FY 2024-25, the bill requires appropriations of \$418,929 to multiple state agencies.

Fiscal Note Status: The revised fiscal note reflects the introduced bill, as amended by the House Health and Human Services Committee.

Table 1
State Fiscal Impacts Under HB 24-1075

		Budget Year FY 2024-25	Out Year FY 2025-26
Revenue		-	-
Expenditures	General Fund	\$418,929	\$4,276
Transfers		-	-
Other Budget Impacts	General Fund Reserve	\$62,839	\$641

Summary of Legislation

The bill requires the School of Public Health at the University of Colorado (CU) to acquire model legislation developed by a nonprofit to enact a universal single-payer healthcare system. By October 1, 2025, the school must produce a report on the model legislation that:

- analyzes costs;
- identifies potential revenue sources to cover the costs;
- analyzes connections to federal law;
- evaluated the feasibility of other models; and
- confirms that the legislation will have desired results.

CU may use an actuarial consultant and the newly created task force to help produce the report.

The bill creates a task force under the Department of Health Care Policy and Financing (HCPF) to assist the university in its report that will meet at least four times. The task force consists of representatives of the General Assembly, various state agencies, and members of various stakeholder groups. Non-legislative members of the task force serve without compensation, but may be reimbursed for actual and necessary expenses.

CU may seek, accept, and expend gifts, grants, or donations for the purpose of conducting the analysis. The bill repeals December 1, 2026.

State Revenue

The bill potentially increases state revenue to CU from gifts, grants, or donations; however, no sources have been identified at this time. Gifts, grants, and donations are exempt from TABOR revenue limits.

State Expenditures

The bill increases state General Fund expenditures in multiple state agencies, including: at CU by about \$406,000 in FY 2024-25, to be spent through FY 2025-26; in HCPF by about \$10,000 in FY 2024-25 and \$3,000 in FY 2025-26; and in the Legislative Department by about \$3,000 in FY 2024-25 and \$1,000 in FY 2025-26. Expenditures are shown in Table 2 and detailed below.

Table 2
Expenditures Under HB 24-1075

	FY 2024-25	FY 2025-26
School of Public Health, University of Colorado		
Researcher Compensation	\$247,143	-
Research Assistant Compensation	\$98,959	-
Actuarial Analysis Contract	\$10,000	-
Data Software Fee	\$50,000	-
CU Subtotal	\$406,102	-
Department of Health Care Policy and Financing		
Meeting Facilitation	\$9,997	\$3,332
HCPF Subtotal	\$9,997	\$3,332
Legislative Department		
Legislator Reimbursement	\$2,831	\$944
Legislative Department Subtotal	\$2,831	\$944
Total	\$418,929	\$4,276

University of Colorado. CU will produce the report by October 1, 2025. Costs include:

- **Researcher compensation.** Researchers at the university will analyze the legislation and produce the report between July 2024 and October 2025. It is assumed that the equivalent of 1 FTE will work the entire time, though that work is expected to be spread across 5 distinct employees. Costs are based off of those employee’s current salaries.
- **Research assistant compensation.** One research assistant will work full time between July 2024 and October 2025.
- **Actuarial analysis contract.** The university will contract with an actuary at \$400 per hour for 25 hours.
- **Data software fee.** The university requires \$50,000 to license health care data.

Department of Healthcare Policy and Financing. The fiscal note assumes that the task force will meet three times in FY 2024-25 and one time in FY 2025-26. HCPF will cover meeting costs, including reimbursing task force members who incur actual and necessary expenses and hiring a venue and a catering company for a total of about \$3,300 per meeting.

Legislative Department. The four legislators on the task force are eligible for per diem compensation and travel reimbursement for meetings that occur outside of the legislative session. This note assumes that all of the four meetings will be held outside of session and that one will be held in FY 2025-26.

Other state agencies. Other state agencies that serve on the task force will have a minimal workload increase. No change in appropriations is required.

Governor's Office. Workload will minimally increase for the Governor's Office of Boards and Commissions to make the required appointment under the bill. This work can be accomplished within existing appropriations.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2024-25, the bill requires the following General Fund appropriations:

- \$406,102 to the Department of Higher Education for use by the Board of Regents of the University of Colorado to be further appropriated through FY 2025-26;
- \$9,997 to the Department of Health Care Policy and Financing; and
- \$2,831 to the Legislative Department.

State and Local Government Contacts

Connect for Health Colorado
Higher Education
Regulatory Agencies

Governor
Human Services

Health Care Policy and Financing
Legislative Council Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).