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Fiscal Note

Drafting Number:	LLS 24-0397	Date:	January 10, 2024
Prime Sponsors:	Rep. Snyder; Taggart Sen. Kolker; Van Winkle	Bill Status:	House Finance
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Bill Topic: FIRE & POLICE PENSION LAW TECHNICAL CORRECTIONS

Summary of Fiscal Impact: **No fiscal impact.** The bill makes clarifications and corrections to Fire and Police Pension Association statutes consistent with current practices. It has no fiscal impact on state or local governments.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, as recommended by the Pension Review Commission.

Summary of Legislation

The bill makes clarifications and corrects statutory references regarding the Fire and Police Pension Association's (FPPA) Statewide Retirement Plan that are consistent with current practices.

Assessment of No Fiscal Impact

This bill cleans up statutory references that were missed when [House Bill 22-1034](#) merged FPPA plans into the Statewide Retirement Plan. The bill codifies current practices and removes erroneous references, and is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Fire and Police Pension Association

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.