Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 24-0309	**Date:**	July 9, 2024		
Prime Sponsors:	Rep. Boesenecker; Jodeh	**Bill Status:**	Signed into Law		
	Sen. Jaquez Lewis; Will	**Fiscal Analyst**:	Kristine McLaughlin	303-866-4776	
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Bill Topic:	**MODERNIZE HEALTH BENEFIT EXCHANGE GOVERNANCE**

Summary of Fiscal Impact:	☐ State Revenue	☐ State Transfer	☐ Local Government
	☒ State Expenditure	☐ TABOR Refund	☒ Statutory Public Entity
	The bill makes technical changes to the Colorado Health Benefit Exchange statute. It may minimally decrease state expenditures beginning in FY 2024-25.		

Appropriation Summary:	No appropriation is required.

Fiscal Note Status:	The final fiscal note reflects the enacted bill as recommended by the Colorado Health Insurance Exchange Oversight Committee.

Summary of Legislation

The bill clarifies language, adjusts reporting requirements, and modifies oversight committee appointee and meeting requirements for the Colorado Health Benefit Exchange (Connect for Health Colorado).

State Expenditures

The bill may reduce workload for the General Assembly as it reduces the minimum number of interim meetings for the oversight committee. Since the maximum number of interim meetings and the number of appointees is unchanged, no change in appropriation is required.

Statutory Public Entity

The bill makes various updates and technical changes to reporting requirements for Connect for Health Colorado. Any workload for the exchange to implement these changes is expected to be minimal.

Effective Date

The bill was signed by the Governor on April 4, 2024, and takes effect on August 7, 2024, assuming no referendum petition is filed.

State and Local Government Contacts

Connect for Health Colorado   Legislative Council   Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.