



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated February 12, 2024)

Table with 4 columns: Drafting Number, Prime Sponsors, Date, Bill Status, Fiscal Analyst. Values include LLS 24-0818, Rep. deGruy Kennedy; Ortiz, Sen. Roberts; Fields, March 21, 2024, House Second Reading, and Kristine McLaughlin | 303-866-4776.

Bill Topic: HEALTH INSURERS CONTRACT WITH QUALIFIED PROVIDERS

Table with 2 columns: Summary of Fiscal Impact and checkboxes for State Revenue, State Expenditure, State Diversion, TABOR Refund, Local Government, and Statutory Public Entity.

The bill clarifies damage awards resulting from a breach of a physician employment agreement. It increases state expenditures beginning in FY 2024-25.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This revised fiscal note reflects the introduced bill as amended by the House Health and Human Services Committee.

Summary of Legislation

The bill clarifies what cannot be awarded as damages as a result of a breach of a physician employment agreement, with certain exceptions for those holding an interest in the practice.

State Revenue and Expenditures

Judicial Department. To the extent that this bill reduces the number of lawsuits between physicians arising from disputes concerning non-competition agreements, trial court workload and related cash fund revenue to the Judicial Department from court filing fees will decrease.

Department of Regulatory Agencies. The Division of Professions and Occupations ay have a minimal increase in workload to update rules and conduct outreach with physicians.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed, and applies to contracts entered into on or after this date.

State and Local Government Contacts

Judicial Labor Law Personnel Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the General Assembly website.