



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Fiscal Note

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TO: Members of the House Health and Human Services Committee

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SUBJECT: Fiscal Assessment of Proposed Amendment **House Bill 1005_L.005**

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.005 to HB 24-1005. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

Amendment L.005 is a strike-below amendment. With Amendment L.005, the bill clarifies what cannot be awarded as damages as a result of a breach of a physician employment agreement, with certain exceptions for those holding an interest in the practice.

Fiscal Impact of Amendment

Amendment L.005 removes the costs for an actuary and support staff from the bill.

Bill's Revised Fiscal Impact with Amendment

With the amendment, any revenue and workload impact under the bill is assumed to be minimal and no change in appropriations is required.

Judicial Department. To the extent that this bill reduces the number of lawsuits between physicians arising from disputes concerning non-competition agreements, cash fund revenue to the Judicial Department from court filing fees will decrease. Similarly, it will reduce workload for the trial courts to hear these cases.

Department of Regulatory Agencies. The Division of Professions and Occupations in the Department of Regulatory Agencies may have a minimal increase in workload to update rules and conduct outreach with physicians.