

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE ENACTMENT OF THE "SOCIAL WORK LICENSURE COMPACT", AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Sirota and Martinez
Sens. Marchman and Rich

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Appropriation Items of Note

Appropriation Already Added to Bill, Amendment in Packet

TABOR Impact

Significant Cost Increase in Second Year

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/24/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Health and Human Services Committee Report (01/30/24) and the House Appropriations Committee Report (03/01/24) include amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.002	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$78,750 cash funds to the Department of Regulatory Agencies, but does not appropriate for information technology services in the standard format. Amendment **J.002** addresses this deficiency.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to standardize the format for the information technology appropriation. The amendment reduces the appropriation for personal services in the Department of Regulatory Agencies by \$35,000 and increases the appropriation for information technology services in the Department by \$35,000.

Points to Consider

Future Fiscal Impact

The bill is projected to require increased cash fund appropriations of \$212,823 cash funds and 1.5 FTE in FY 2025-26. Of this amount, \$97,357 and 0.9 FTE is appropriated from the Division of Professions and Occupations Cash Fund to the Department of Regulatory Agencies and \$115,466 and 0.6 FTE is appropriated from the CBI Identification Unit Cash Fund to the Department of Public Safety.

For FY 2026-27 and future years, the bill requires an appropriation of \$229,043 cash funds and 1.6 FTE from the Division of Professions and Occupations Cash Fund to the Department of Regulatory Agencies.

TABOR/ Excess State Revenues Impact

The March 2024 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$1.3 billion for FY 2024-25 and \$1.8 billion for FY 2025-26 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund. The budget package includes a set aside of \$93.5 million General Fund for appropriations in FY 2024-25.

The bill is estimated to increase cash fund revenues by \$586,500 in FY 2025-26, which will reduce the available General Fund in FY 2025-26 by \$550,500. In FY 2027-28 and every two years thereafter, this bill is estimated to increase cash fund revenues by \$460,100, which will reduce the available General Fund by an equal amount.