Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction SENATE BILL 24-206

LLS NO. 24-1059.01 Jed Franklin x5484

SENATE SPONSORSHIP

Fenberg, Bridges, Buckner, Cutter, Fields, Hansen, Michaelson Jenet, Mullica, Priola, Simpson

HOUSE SPONSORSHIP

McCluskie and Ortiz,

Senate Committees State, Veterans, & Military Affairs **House Committees**

A BILL FOR AN ACT

101 **CONCERNING THE CAPITOL COMPLEX RENOVATION FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov.</u>)

Currently, a department must annually calculate depreciation of a capital asset acquired, repaired, replaced, improved, renovated, or constructed with money appropriated to a cash fund. The depreciation amount is deducted from the cash fund and allocated to the capitol complex renovation fund through July 1, 2028. The bill extends the deposit of the depreciation amount into the capitol complex renovation fund (fund) through July 1, 2029.

The bill allows money from the fund to be allocated to projects





that address accessibility under the federal "Americans with Disabilities Act of 1990" and other improvements, including improvements to the first floor, basement, and cafeteria of the capitol building. Currently, the fund will be repealed on July 1, 2030. The bill extends the repeal date to July 1, 2031.

1 Be it enacted by the General Assembly of the State of Colorado:

2

SECTION 1. In Colorado Revised Statutes, 24-30-1310, amend

3 (2)(a)(II)(C) as follows:

4 24-30-1310. Funding for capital construction, controlled 5 maintenance, or capital renewal - definitions. (2) Except for the 6 2020-21 annual general appropriation act, for every appropriation in the 7 capital construction section of the 2015-16 annual general appropriation 8 act and every appropriation in the capital construction section of each 9 annual general appropriation act thereafter, not including appropriations 10 for information technology projects, additional funding must be set aside 11 as follows:

(a) (II) (C) On July 1, 2023, and on each July 1 thereafter through
July 1, 2028 JULY 1, 2029, the state controller shall credit the amount
calculated pursuant to subsection (2)(a)(I) of this section from the cash
fund that was the source of the funding for the appropriation to the capitol
complex renovation fund created in section 24-30-1313.

SECTION 2. In Colorado Revised Statutes, 24-30-1313, amend
(5)(a)(IV) and (7) as follows:

19 24-30-1313. Capitol complex renovation fund - created 20 repeal. (5) (a) The money in the fund shall be used to fund certain capital
 21 construction needs for existing state-owned buildings in the capitol
 22 complex, including:

23 (IV) Security PROJECTS THAT ADDRESS ACCESSIBILITY UNDER THE

FEDERAL "AMERICANS WITH DISABILITIES ACT OF 1990", 42 U.S.C. SEC.
 12101, improvements to the capitol complex including security AND
 elements in the governor's office CAPITOL, INCLUDING THE FIRST FLOOR,
 BASEMENT AREAS, AND CAFETERIA, and the capitol building annex at 1375
 Sherman street and wedge barriers at the capitol building parking circle
 entrance locations; and

(7) This section is repealed, effective July 1, 2030 JULY 1, 2031. 7 SECTION 3. Act subject to petition - effective date. This act 8 9 takes effect at 12:01 a.m. on the day following the expiration of the 10 ninety-day period after final adjournment of the general assembly; except 11 that, if a referendum petition is filed pursuant to section 1 (3) of article V 12 of the state constitution against this act or an item, section, or part of this 13 act within such period, then the act, item, section, or part will not take 14 effect unless approved by the people at the general election to be held in 15 November 2024 and, in such case, will take effect on the date of the 16 official declaration of the vote thereon by the governor.