Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 24-0977.06 Jacob Baus x2173

HOUSE BILL 24-1448

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Education Appropriations

A BILL FOR AN ACT

101	CONCERNING THE CREATION OF A MODERNIZED APPROACH TO
102	FUNDING PUBLIC EDUCATION, AND, IN CONNECTION THEREWITH,
103	MAKING AND REDUCING AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill creates a new total program formula (new formula), which is used to determine each school district's (district) and institute charter school's annual total program amount to fund public education. With limited exception, the district or the institute charter school has the discretion to determine the budgeting and expending of its total program

Amended 3rd Reading May 1, 2024

> Amended 2nd Reading April 30, 2024

money.

The new formula:

- Starts with a district's foundation funding, which is determined by multiplying the statewide base per pupil funding by the district's funded pupil count, excluding the district's extended high school pupil enrollment and the district's online pupil enrollment; then
- Adds the district's at-risk funding, which is determined by multiplying the statewide base per pupil funding by 25% and then multiplying that result by the district's at-risk pupil enrollment; then
- Adds the district's English language learning funding, which is determined by multiplying the statewide base per pupil funding by 25% and then multiplying that result by the district's English language learner pupil enrollment; then
- Adds the district's special education funding, which is determined by multiplying the statewide base per pupil funding by 25% and then multiplying that result by the district's special education pupil enrollment; then
- Adds the district's cost of living factor, which is determined by multiplying the statewide base per pupil funding by the district's funded pupil count, excluding the district's extended high school pupil enrollment and the district's online pupil enrollment, and then multiplying that result by the district's cost of living factor; then
- Adds the district's locale factor, which is determined by multiplying the statewide base per pupil funding by the district's funded pupil count, excluding the district's extended high school pupil enrollment and the district's online pupil enrollment, and then multiplying that result by the district's locale factor; then
- Adds the district's size factor, which is determined by multiplying the statewide base per pupil funding by the district's funded pupil count, excluding the district's extended high school pupil enrollment and the district's online pupil enrollment, and then multiplying that result by the district's size factor; then
- Adds the district's extended high school funding, which is determined by multiplying the district's extended high school pupil enrollment by an amount that increases by the same percentage that the statewide base per student funding increases; then
- Adds the district's online funding, which is determined by multiplying the district's online pupil enrollment by an

-2- 1448

amount that increases by the same percentage that the statewide base per student funding increases.

Beginning in the 2030-31 state fiscal year, the new formula will determine each district's and institute charter school's annual total program amount.

For the 2025-26 state fiscal year through the 2029-30 state fiscal year, each district's and institute charter school's annual total program amount will be determined by calculating each district's and institute charter school's annual total program amount under the new formula and the expiring formula. During these state fiscal years, a district's or institute charter school's annual total program amount is the district's or institute charter school's calculation under the expiring formula, unless:

- For the 2025-26 state fiscal year, if the total program calculation under the new formula is greater than the total program calculation under the expiring formula, the district's or institute charter school's annual total program amount is the amount calculated under the expiring formula plus an amount equal to 18% of the difference between the amount calculated under the new formula and the expiring formula;
- For the 2026-27 state fiscal year, if the total program calculation under the new formula is greater than the total program calculation under the expiring formula, the district's or institute charter school's annual total program amount is the amount calculated under the expiring formula plus an amount equal to 34% of the difference between the amount calculated under the new formula and the expiring formula;
- For the 2027-28 state fiscal year, if the total program calculation under the new formula is greater than the total program calculation under the expiring formula, the district's or institute charter school's annual total program amount is the amount calculated under the expiring formula plus an amount equal to 50% of the difference between the amount calculated under the new formula and the expiring formula;
- For the 2028-29 state fiscal year, if the total program calculation under the new formula is greater than the total program calculation under the expiring formula, the district's or institute charter school's annual total program amount is the amount calculated under the expiring formula plus an amount equal to 66% of the difference between the amount calculated under the new formula and the expiring formula; and
- For the 2029-30 state fiscal year, if the total program

-3- 1448

calculation under the new formula is greater than the total program calculation under the expiring formula, the district's or institute charter school's annual total program amount is the amount calculated under the expiring formula plus an amount equal to 82% of the difference between the amount calculated under the new formula and the expiring formula.

The bill repeals the expiring formula on July 1, 2030.

The bill makes amendments to conform with these changes and to repeal obsolete provisions within the "Public School Finance Act".

The bill requires the department of education to contract with third-party entities to conduct 2 studies and publish reports concerning weighted student budgeting and implementing a multiple count day method for determining pupil enrollment. The third-party entities are required to submit reports to the education committees of the house of representatives and the senate, and the governor, by June 30, 2025.

Under current law, there is the public school fund of the state (permanent school fund). The bill requires that:

- For the 2024-25 state fiscal year, the first \$11 million of interest and income earned on the deposit and investment of money in the permanent school fund (interest and income) is credited to the state public school fund, the next \$11 million of interest and income becomes part of the principal of the permanent school fund, and the remaining interest and income is credited to the restricted account of the public school capital construction assistance fund (assistance fund);
- For the 2025-26 state fiscal year, the first \$6 million of interest and income is credited to the state public school fund, the next \$6 million of interest and income becomes part of the principal of the permanent school fund, and the remaining interest and income is credited to the restricted account of the assistance fund; and
- For the 2026-27 state fiscal year, and state fiscal years thereafter, all interest and income is credited to the restricted account of the assistance fund.

The bill requires the state treasurer to allocate any money remaining in the state land board trust administration fund to pay for the services provided by the investment consultant hired by the public school investment board and for the reimbursement for travel and other necessary expenses incurred by the members of that board.

Under certain circumstances, the bill requires to be credited to the assistance fund:

• For the 2024-25 state fiscal year, the greater of \$10 million from proceeds received from certain resources from public

-4- 1448

- school lands plus 50% of the gross amount of public school lands income other than interest or income, or \$40 million;
- For the 2025-26 state fiscal year, the greater of \$15 million from proceeds received from certain resources from public school lands plus 50% of the gross amount of public school lands income other than interest or income, or \$40 million; and
- For the 2026-27 state fiscal year, and each state fiscal year thereafter, the greater of \$21 million from proceeds received from certain resources from public school lands plus 50% of the gross amount of public school lands income other than interest or income, or \$40 million.

The bill credits an amount to the charter school facilities assistance account from the assistance fund.

The bill increases the total maximum amount of annual payments payable by the state during a state fiscal year under the terms of all outstanding financed purchase of an asset or certificate of participation agreements entered into by the state treasurer from \$125 million to \$150 million.

Current law dictates the distribution of proceeds received from certain resources from public school lands, of which, a certain amount is credited to the permanent school fund. The bill requires that:

- For the 2024-25 state fiscal year, the first \$10 million is credited to the assistance fund;
- For the 2025-26 state fiscal year, the first \$15 million is credited to the assistance fund; and
- For the 2026-27 state fiscal year, and each state fiscal year thereafter, the first \$21 million is credited to the assistance fund.
- 1 Be it enacted by the General Assembly of the State of Colorado:
- 2 **SECTION 1.** In Colorado Revised Statutes, **amend** 22-54-101 as
- 3 follows:
- 4 **22-54-101.** Short title. This article shall be known and may be
- 5 cited as the "Public School Finance Act of 1994" THE SHORT TITLE OF
- 6 THIS ARTICLE 54 IS THE "PUBLIC SCHOOL FINANCE ACT OF 2025".
- 7 **SECTION 2.** In Colorado Revised Statutes, **amend** 22-54-102 as
- 8 follows:

-5- 1448

22-54-102. Statewide applicability - intergovernmental
agreements - legislative declaration. (1) The general assembly hereby
finds and declares that this article ARTICLE 54 is enacted in furtherance of
the general assembly's duty under section 2 of article IX of the state
constitution to provide for a thorough and uniform system of public
schools throughout the state; that a thorough and uniform system requires
that all school districts and institute charter schools operate under the
same finance formula; and that equity considerations dictate that all
districts and institute charter schools be subject to the expenditure and
maximum levy provisions of this article ARTICLE 54. Accordingly, the
provisions of this article ARTICLE 54 concerning the financing of public
schools for budget years beginning on and after July 1, 1994, shall apply
to all school districts and institute charter schools organized under the
laws of this state.
(2) (a) THE GENERAL ASSEMBLY FURTHER FINDS AND DECLARES
THAT:
(I) A THOROUGH AND UNIFORM SYSTEM OF PUBLIC EDUCATION
CREATES A LEARNING ENVIRONMENT IN WHICH ALL LEARNERS ARE
CIVICALLY ENGAGED; PHYSICALLY, SOCIALLY, AND EMOTIONALLY
HEALTHY; COMPETENT ACADEMIC SCHOLARS; AND, UPON GRADUATION,
READY TO CONTRIBUTE PRODUCTIVELY TO THE ECONOMY AND PREPARED
FOR A RAPIDLY CHANGING WORLD;
(II) A WORLD-CLASS PUBLIC EDUCATION LEARNING ENVIRONMENT
IS CRITICAL TO MEETING THE WORKFORCE DEMANDS FOR COLORADO'S
THRIVING AND DYNAMIC ECONOMY;
(III) THE CHANGING REALITIES OF COLORADO'S ECONOMY

DEMAND THAT STUDENTS BE AGILE LEARNERS ABLE TO CONTINUOUSLY

-6- 1448

1	LEARN, ADAPI, AND SHIFT INTO NEW ROLES BY DEVELOPING CRITICAL
2	THINKING, COLLABORATION, AND PROBLEM-SOLVING SKILLS;
3	(IV) THE NEEDS OF THE STATE REQUIRE THAT ALL STUDENTS,
4	INCLUDING THOSE WHO ARE UNDERSERVED OR FACE SIGNIFICANT
5	CHALLENGES IN MEETING COLORADO'S GRADUATION GUIDELINES,
6	COMPLETE HIGH SCHOOL AND ARE READY FOR CAREER OR
7	POSTSECONDARY EDUCATION;
8	(V) COLORADO'S TOTAL PROGRAM FORMULA, PURSUANT TO
9	SECTION 22-54-104, DRASTICALLY UNDERFUNDS COLORADO'S MOST
10	HISTORICALLY UNDERSERVED STUDENTS, INCLUDING AT-RISK STUDENTS,
11	ENGLISH LANGUAGE LEARNERS, AND STUDENTS WITH SPECIAL NEEDS.
12	SINCE THE COVID-19 PANDEMIC, THE ACHIEVEMENT GAP BETWEEN THESE
13	STUDENTS AND THEIR PEERS HAS GROWN EXPONENTIALLY. RESEARCH
14	SHOWS THAT DIRECTING ADDITIONAL FUNDING TO THESE STUDENTS
15	BOLSTERS THEIR ACADEMIC OUTCOMES.
16	(VI) COLORADO'S TOTAL PROGRAM FORMULA, PURSUANT TO
17	SECTION 22-54-104, HAS NOT BEEN SIGNIFICANTLY UPDATED SINCE 1994.
18	AS THE GENERAL ASSEMBLY COMMITS TO FULLY BUYING DOWN THE
19	BUDGET STABILIZATION FACTOR, THERE IS AN OPPORTUNE MOMENT TO
20	MODERNIZE THE TOTAL PROGRAM FORMULA TO BETTER MEET THE NEEDS
21	OF STUDENTS, EDUCATORS, COMMUNITIES, AND SCHOOLS.
22	(VII) IN THE YEARS SINCE THIS ARTICLE 54 WAS ORIGINALLY
23	ENACTED IN 1994, CONSTITUTIONAL PROVISIONS, STATUTORY
24	REQUIREMENTS, PUBLIC EXPECTATIONS, AND STUDENT DEMOGRAPHICS
25	HAVE PLACED GREATER DEMANDS ON COLORADO'S PUBLIC EDUCATION
26	LEARNING ENVIRONMENT; AND
27	(VIII) CHALLENGES TO RECRUIT AND RETAIN EDUCATORS AND

-7- 1448

1	SCHOOL LEADERS, AND IMPEDIMENTS TO BENEFICIAL INNOVATION,
2	CONTINUE TO THREATEN COLORADO'S PUBLIC EDUCATION LEARNING
3	ENVIRONMENT.
4	(b) TO PROVIDE EACH CHILD IN THIS STATE WITH A HIGH-QUALITY
5	PUBLIC EDUCATION, THE GENERAL ASSEMBLY FINDS AND DECLARES THAT
6	COLORADO'S PUBLIC SCHOOL FINANCE FORMULA MUST BE REDESIGNED
7	AND MODERNIZED TO:
8	(I) PRIORITIZE EQUITY BY FOCUSING ON INDIVIDUAL STUDENT
9	NEEDS, INCLUDING PRIORITIZED FUNDING FOR STUDENTS EXPERIENCING
10	POVERTY, STUDENTS WITH SPECIAL EDUCATION NEEDS, AND STUDENTS
11	WHO ARE ENGLISH LANGUAGE LEARNERS;
12	(II) RECOGNIZE AND ADJUST FUNDING FOR DIFFERENCES AMONG
13	SCHOOL DISTRICTS AND PUBLIC SCHOOLS RELATED TO SIZE, REMOTENESS,
14	AND COST OF LIVING;
15	(III) PROMOTE GREATER UNDERSTANDING OF PUBLIC EDUCATION
16	FUNDING FOR POLICYMAKERS, EDUCATORS, COMMUNITY MEMBERS,
17	FAMILIES, AND STUDENTS BY CREATING TRANSPARENCY AND SIMPLICITY
18	IN THE SCHOOL FINANCE FORMULA CALCULATION; AND
19	(IV) RESPONSIBLY PHASE IN A NEW TOTAL PROGRAM FORMULA
20	OVER A PERIOD OF TIME SO THAT IT IS SUSTAINABLE, AND ALLOW SCHOOL
21	DISTRICTS AND SCHOOLS AN AMOUNT OF TIME NECESSARY TO ADJUST TO
22	THE PHASE-IN.
23	(2) (3) The general assembly hereby finds and declares that in
24	enacting this article ARTICLE 54 it has adopted a formula for the support
25	of schools; for the 1994-95 budget year and budget years thereafter;
26	however, the adoption of such THE formula in no way represents IS a
27	commitment on the part of the general assembly concerning the level of

-8- 1448

total funding for schools. for the 1995-96 budget year or any budget year thereafter.

- (3) (4) (a) Nothing in this article shall be construed to THIS ARTICLE 54 DOES NOT prohibit local governments from cooperating with school districts through intergovernmental agreements to fund, construct, maintain, or manage capital construction projects or other facilities as set forth in section 22-45-103 (1)(c)(I)(A) or (1)(c)(I)(D), including, but not limited to, swimming pools, playgrounds, or ball fields, as long as IF funding for such THE projects is provided solely from a source of local government revenue that is otherwise authorized by law, except impact fees or other similar development charges or fees.
- (b) Notwithstanding any provision of paragraph (a) of this subsection (3) SUBSECTION (4)(a) OF THIS SECTION to the contrary, nothing in this subsection (3) shall be construed to THIS SUBSECTION (4) DOES NOT:
- (I) Limit or restrict a county's power to require the reservation or dedication of sites and land areas for schools or the payment of moneys MONEY in lieu thereof pursuant to section 30-28-133 (4)(a); C.R.S. or to limit a local government's ability to accept and expend impact fees or other similar development charges or fees contributed voluntarily on or before December 31, 1997, to fund the capital projects of school districts according to the terms of agreements voluntarily entered into on or before June 4, 1996, between all affected parties; AND
 - (II) Repealed.

(III) Grant authority to local governments to require the reservation or dedication of sites and land areas for schools or the payment of moneys in lieu thereof MONEY; however, the prohibition on

-9-

impact fees or other similar development charges or fees contained in this subsection (3) shall not be construed to SUBSECTION (4) DOES NOT restrict the authority of any local government to require the reservation or dedication of sites and land areas for schools or the payment of moneys in lieu thereof if such MONEY IF THE local government otherwise has such THE authority granted by law.

(4) If the December 2015 revenue forecast prepared by the legislative council staff estimates that the amount of local property tax revenues that will be available to districts for the 2015-16 budget year will be greater than the amount estimated in the December 2014 revenue forecast, it is the intent of the general assembly, through the supplemental appropriations process during the 2016 regular legislative session, to maintain and not reduce state appropriations for school finance funding after consideration of other forecast changes, including changes in the number of pupils and at-risk pupils enrolled, the inflation rate, and the expected state education fund revenues.

(5) (a) The general assembly finds that, due to the COVID-19 pandemic beginning during the 2019-20 school year, Colorado's public education system has faced significant disruptions to the delivery of classroom instruction, student learning, and access to critically necessary nutritional, health, and social-emotional support services. Therefore, the general assembly finds that:

- (I) A world-class public education is critical to meeting the workforce demands for Colorado's economy;
- (II) The changing realities of Colorado's post-pandemic economy demand that students be agile learners able to continuously learn, adapt, and shift into new roles by developing critical thinking, collaboration, and

-10-

1	problem-solving skills; and
2	(III) The needs of the state require that all students, including
3	those who are underserved or face significant challenges in meeting
4	Colorado's graduation guidelines, complete high school career and
5	college ready.
6	(b) To provide each child in this state with a high-quality public
7	education, the general assembly declares that Colorado's public school
8	finance formula must be redesigned and modernized to:
9	(I) Prioritize equity, focusing on individual student needs by
10	increasing the funding for students who are economically disadvantaged
11	and students who are English language learners; and
12	(II) Address the inequities in school district funding that arise
13	from the dramatic differences in local property wealth and mill levy
14	overrides.
15	(c) Further, the general assembly declares that, because English
16	language learner funding will now be included in the school finance
17	formula, it is appropriate to fund this inclusion by redirecting to the state
18	share of total program the amount previously appropriated for the
19	professional development and student support program created in section
20	22-24-108. The general assembly further declares that the remaining costs
21	of the school finance formula changes are offset by the savings to the
22	state share of total program that occur as a result of correcting the
23	unauthorized reductions in district property tax mill levies as provided in
24	section 22-54-106 (2.1).
25	SECTION 3. In Colorado Revised Statutes, 22-54-103, amend
26	(1.3), (6), (6.5), (8.5)(a)(II), (8.5)(b), (10)(a)(II), (10)(a)(III.5), (10)(a)(V),
27	(10)(b)(I) introductory portion, (10)(d), (10)(f), (10)(h)(I) introductory

-11- 1448

1	portion, $(10.5)(b)$, (14) , and (15) ; repeal $(1.5)(a)(V)$, $(1.5)(b)$,
2	(1.5)(c)(II)(A), (5.5)(a), (7), and (10)(g); and add (10.7) as follows:
3	22-54-103. Definitions. As used in this article 54, unless the
4	context otherwise requires:
5	(1.3) "Accounting district" means the school district within whose
6	geographic boundaries an institute charter school is physically located.
7	(1.5) (a) "At-risk pupils" means:
8	(V) For the 2005-06 budget year through the 2020-21 budget year,
9	the number of district pupils who are English language learners plus the
10	greater of:
11	(A) The number of district pupils eligible for free lunch; or
12	(B) The number of pupils calculated in accordance with the
13	following formula:
14	District percentage of pupils eligible for free lunch x District pupil
15	enrollment.
16	(b) For purposes of subsection (1.5)(a)(V) of this section:
17	(I) "District percentage of pupils eligible for free lunch" means the
18	district pupils eligible for free lunch in grades one through eight divided
19	by the district pupil enrollment in grades one through eight.
20	(II) "District pupil enrollment" means the pupil enrollment of the
21	district, as determined in accordance with subsection (10) of this section,
22	minus the number of pupils enrolled in the Colorado preschool program
23	pursuant to article 28 of this title 22 and the number of three-year-old or
24	four-year-old pupils with disabilities receiving educational programs
25	pursuant to article 20 of this title 22.
26	(III) "District pupils eligible for free lunch" means the number of
27	pupils included in the district pupil enrollment who are eligible for free

-12- 1448

1 lunch pursuant to the provisions of the federal "Richard B. Russell 2 National School Lunch Act", 42 U.S.C. sec. 1751 et seq. 3 (IV) "District pupils who are English language learners" means 4 the number of pupils included in the district pupil enrollment for the 5 preceding budget year who were not eligible for free lunch pursuant to the 6 provisions of the federal "Richard B. Russell National School Lunch 7 Act", 42 U.S.C. sec. 1751 et seq., and who are English language learners, 8 as defined in section 22-24-103 (4), and: 9 (A) Whose scores were not included in calculating school 10 academic performance grades as provided in section 22-7-1006.3; or 11 (B) Who took an assessment administered pursuant to section 12 22-7-1006.3 in a language other than English. 13 (c) For purposes of subsection (1.5)(a)(VI) of this section: 14 (II) (A) "District pupil enrollment" means, for the 2021-22 and 15 2022-23 budget years, the pupil enrollment of the district, as determined 16 in accordance with subsection (10) of this section, minus the number of 17 pupils enrolled in the Colorado preschool program pursuant to article 28 of this title 22 and the number of three-year-old or four-year-old pupils 18 19 with disabilities receiving educational programs pursuant to article 20 of 20 this title 22. 21 (5.5) (a) "District percentage of at-risk pupils" means, for budget 22 years commencing prior to July 1, 2023, the number of at-risk pupils in 23 the district, as determined in accordance with subsection (1.5) of this 24 section, divided by the pupil enrollment of the district, as determined in 25 accordance with subsection (10) of this section; except that pupil 26 enrollment does not include the number of pupils enrolled in the Colorado 27 preschool program pursuant to article 28 of this title 22, as it exists prior

-13-

1	to July 1, 2023, and the number of three-year-old of four-year-old pupils
2	with disabilities receiving educational programs pursuant to article 20 of
3	this title 22.
4	(6) "District's total program" means the funding for a district, as
5	determined pursuant to section 22-54-104 or section 22-54-104.3,
6	whichever is applicable, which represents the financial base of support for
7	public education in that district. "DISTRICT TOTAL PROGRAM" OR
8	"DISTRICT'S TOTAL PROGRAM" MEANS A DISTRICT'S FUNDING, AS
9	DETERMINED PURSUANT TO THIS ARTICLE 54, WHICH IS THE FINANCIAL
10	BASE OF SUPPORT FOR PUBLIC EDUCATION IN THAT DISTRICT.
11	(6.5) "English language learner pupils" means the number of
12	district pupils who are English language learners, as defined in section
13	22-24-103 (4), and for whom the district received RECEIVES funding FOR
14	THE APPLICABLE BUDGET YEAR pursuant to section 22-24-104 (3)(b)(I).
15	(7) "Funded pupil count" means:
16	(a) For budget years commencing prior to July 1, 2002, the greater
17	of:
18	(I) The district's pupil enrollment for the applicable budget year;
19	or
20	(II) The average of the district's pupil enrollment for the
21	applicable budget year and the district's pupil enrollment for the
22	immediately preceding budget year; or
23	(III) The average of the district's pupil enrollment for the
24	applicable budget year and the district's pupil enrollment for the two
25	immediately preceding budget years; or
26	(IV) The average of the district's pupil enrollment for the
27	applicable budget year and the district's pupil enrollment for the three

-14- 1448

1	immediately preceding budget years;
2	(b) (I) For the budget year commencing on July 1, 2002, the
3	district's online pupil enrollment for the applicable budget year plus the
4	greater of:
5	(A) The district's pupil enrollment for the applicable budget year;
6	or
7	(B) The average of the district's pupil enrollment for the
8	applicable budget year and the district's pupil enrollment for the
9	immediately preceding budget year; or
10	(C) The average of the district's pupil enrollment for the
11	applicable budget year and the district's pupil enrollment for the two
12	immediately preceding budget years; or
13	(D) The average of the district's pupil enrollment for the
14	applicable budget year and the district's pupil enrollment for the three
15	immediately preceding budget years.
16	(II) Repealed.
17	(c) (I) For budget years commencing on and after July 1, 2003, but
18	prior to July 1, 2008, the district's online pupil enrollment for the
19	applicable budget year plus the district's preschool and kindergarten
20	program enrollment for the applicable budget year plus the greater of:
21	(A) The district's pupil enrollment for the applicable budget year;
22	or
23	(B) The average of the district's pupil enrollment for the
24	applicable budget year and the district's pupil enrollment for the
25	immediately preceding budget year; or
26	(C) The average of the district's pupil enrollment for the
27	applicable budget year and the district's pupil enrollment for the two

-15- 1448

1	minediately preceding budget years, or
2	(D) The average of the district's pupil enrollment for the
3	applicable budget year and the district's pupil enrollment for the three
4	immediately preceding budget years.
5	(II) and (III) Repealed.
6	(IV) Notwithstanding any provision of law to the contrary, for
7	purposes of subparagraph (I) of this paragraph (c) for budget years
8	beginning on or after July 1, 2004, a district's funded pupil count shall
9	include the certified pupil enrollment and online pupil enrollment of each
10	operating institute charter school for which the district is the accounting
11	district. The department of education shall add the institute charter
12	school's certified pupil enrollment and online pupil enrollment to the
13	funded pupil count of the district prior to calculating the district's total
14	program pursuant to section 22-54-104.
15	(d) (I) For budget years commencing on and after July 1, 2008,
16	but prior to July 1, 2009, the district's online pupil enrollment for the
17	applicable budget year plus the district's preschool program enrollment
18	for the applicable budget year plus the district's supplemental
19	kindergarten enrollment for the applicable budget year plus the greater of:
20	(A) The district's pupil enrollment for the applicable budget year;
21	or
22	(B) The average of the district's pupil enrollment for the
23	applicable budget year and the district's pupil enrollment for the
24	immediately preceding budget year; or
25	(C) The average of the district's pupil enrollment for the
26	applicable budget year and the district's pupil enrollment for the two
27	immediately preceding budget years; or

-16- 1448

- (D) The average of the district's pupil enrollment for the applicable budget year and the district's pupil enrollment for the three immediately preceding budget years; or
- (E) The average of the district's pupil enrollment for the applicable budget year and the district's pupil enrollment for the four immediately preceding budget years.
- (II) Notwithstanding any provision of law to the contrary, for purposes of subparagraph (I) of this paragraph (d), a district's funded pupil count shall include the certified pupil enrollment and online pupil enrollment of each operating institute charter school for which the district is the accounting district. The department of education shall add the institute charter school's certified pupil enrollment and online pupil enrollment to the funded pupil count of the district prior to calculating the district's total program pursuant to section 22-54-104.

(III) Repealed.

(IV) The general assembly hereby finds and declares that for the purposes of section 17 of article IX of the state constitution, averaging a district's pupil enrollment for the applicable budget year and the district's pupil enrollment for the four immediately preceding budget years pursuant to sub-subparagraph (E) of subparagraph (I) of this paragraph (d) is a program for accountable education reform and may therefore receive funding from the state education fund created in section 17 (4) of article IX of the state constitution.

(e) (I) For budget years commencing on and after July 1, 2009, but prior to July 1, 2023, the district's online pupil enrollment for the applicable budget year plus the district's preschool program enrollment for the applicable budget year plus the district's supplemental

-17-

1	kindergarten enrollment for the applicable budget year plus the district's
2	extended high school pupil enrollment for the applicable budget year, plus
3	the greater of:
4	(A) The district's pupil enrollment for the applicable budget year;
5	or
6	(B) The average of the district's pupil enrollment for the
7	applicable budget year and the district's pupil enrollment for the
8	immediately preceding budget year; or
9	(C) The average of the district's pupil enrollment for the
10	applicable budget year and the district's pupil enrollment for the two
11	immediately preceding budget years; or
12	(D) The average of the district's pupil enrollment for the
13	applicable budget year and the district's pupil enrollment for the three
14	immediately preceding budget years; or
15	(E) The average of the district's pupil enrollment for the
16	applicable budget year and the district's pupil enrollment for the four
17	immediately preceding budget years.
18	(II) Notwithstanding any provision of law to the contrary, for
19	purposes of subparagraph (I) of this paragraph (e), a district's funded
20	pupil count shall include the certified pupil enrollment and online pupil
21	enrollment of each operating institute charter school for which the district
22	is the accounting district. The department of education shall add the
23	institute charter school's certified pupil enrollment and online pupil
24	enrollment to the funded pupil count of the district prior to calculating the
25	district's total program pursuant to section 22-54-104.
26	(III) Repealed.
27	(IV) The general assembly hereby finds and declares that for the

-18-

purposes of section 17 of article IX of the state constitution, averaging a district's pupil enrollment for the applicable budget year and the district's pupil enrollment for the four immediately preceding budget years pursuant to sub-subparagraph (E) of subparagraph (I) of this paragraph (e) is a program for accountable education reform and may therefore receive funding from the state education fund created in section 17 (4) of article IX of the state constitution.

(V) Notwithstanding any provision of law to the contrary, for the 2010-11 budget year and each budget year thereafter, for the purposes of this paragraph (e), a district's pupil enrollment for the applicable budget year and a district's pupil enrollment for any preceding budget year shall not include any pupil who is or was enrolled in a charter school that was originally authorized by the district but was subsequently converted, on or after July 1, 2010, to an institute charter school or to a charter school of a district contiguous to the originally authorizing district.

(VI) Notwithstanding any provision of this paragraph (e) to the contrary, for the 2013-14 budget year and each budget year thereafter, for the purposes of this subsection (7), if a district's funded pupil count calculated pursuant to this subsection (7) for a budget year is fewer than fifty pupils, the district's funded pupil count for the budget year is fifty pupils.

(VII) For the 2019-20 budget year and each budget year thereafter, solely for the purpose of averaging pupil enrollment pursuant to subsection (7)(e)(I) of this section for a district that operates a full-day kindergarten educational program, the department of education shall adjust the district's pupil enrollments for the 2018-19, 2017-18, 2016-17, and 2015-16 budget years by counting each pupil enrolled in a full-day

-19-

kindergarten educational program in one of those budget years as a
full-time student. The adjustment to pupil enrollment made pursuant to
this subsection (7)(e)(VII) does not affect or change the funded pupil
count used to calculate a district's fiscal year spending limitation pursuant
to section 20 of article X of the state constitution for a budget year
commencing before July 1, 2019.
(f) (I) For budget years commencing on and after July 1, 2023, the
district's online pupil enrollment for the applicable budget year plus the
district's supplemental kindergarten enrollment for the applicable budget
year plus the district's extended high school pupil enrollment for the
applicable budget year, plus the greater of:
(A) The district's pupil enrollment for the applicable budget year;
or
(B) The average of the district's pupil enrollment for the
applicable budget year and the district's pupil enrollment for the
immediately preceding budget year; or
(C) The average of the district's pupil enrollment for the
applicable budget year and the district's pupil enrollment for the two
immediately preceding budget years; or
(D) The average of the district's pupil enrollment for the
applicable budget year and the district's pupil enrollment for the three
immediately preceding budget years; or
(E) The average of the district's pupil enrollment for the
applicable budget year and the district's pupil enrollment for the four
immediately preceding budget years.
(II) Notwithstanding any provision of law to the contrary, for
purposes of subsection (7)(I) of this section, a district's funded pupil

-20-

count includes the certified pupil enrollment and online pupil enrollment		
of each operating institute charter school for which the district is the		
accounting district, as provided pursuant to subsections (7)(f)(II.5) and		
(7)(f)(II.6) of this section. The department of education shall add the		
institute charter school's certified pupil enrollment and online pupil		
enrollment to the funded pupil count of the district prior to calculating the		
district's total program pursuant to section 22-54-104.		
(II.5) For purposes of subsection (7)(f)(II) of this section, each		
operating institute charter school's certified pupil enrollment is the greater		
of:		
(A) The operating institute charter school's pupil enrollment for		
the applicable budget year;		
(B) The average of the operating institute charter school's pupil		
enrollment for the applicable budget year and the operating institute		
charter school's pupil enrollment for the immediately preceding budget		
year;		
(C) The average of the operating institute charter school's pupil		
enrollment for the applicable budget year and the operating institute		
charter school's pupil enrollment for the two immediately preceding		
budget years;		
(D) The average of the operating institute charter school's pupil		
enrollment for the applicable budget year and the operating institute		
charter school's pupil enrollment for the three immediately preceding		
budget years; or		
(E) The average of the operating institute charter school's pupil		
enrollment for the applicable budget year and the operating institute		
charter school's pupil enrollment for the four immediately preceding		

-21- 1448

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(II.6) Notwithstanding any provision of law to the contrary, for purposes of subsection (7)(f)(II.5) of this section, an operating institute charter school's pupil enrollment includes its online pupil enrollment, except for multi-district online school pupil enrollment.

of section 17 of article IX of the state constitution, averaging a district's pupil enrollment for the applicable budget year and the district's pupil enrollment for the four immediately preceding budget years pursuant to subsection (7)(f)(I)(E) of this section, and the averaging of an operating institute charter school's pupil enrollment and online pupil enrollment pursuant to subsections (7)(f)(II.5) and (7)(f)(II.6), is a program for accountable education reform and may therefore receive funding from the state education fund created in section 17 (4) of article IX of the state constitution.

(IV) Notwithstanding any provision of law to the contrary, for the 2010-11 budget year and each budget year thereafter, for the purposes of this subsection (7)(f), a district's pupil enrollment for the applicable budget year and a district's pupil enrollment for any preceding budget year do not include any pupil who is or was enrolled in a charter school that was originally authorized by the district but was subsequently converted, on or after July 1, 2010, to an institute charter school or to a charter school of a district contiguous to the originally authorizing district.

(V) Notwithstanding any provision of this subsection (7)(f) to the contrary, for the 2013-14 budget year and each budget year thereafter, for the purposes of this subsection (7), if a district's funded pupil count

-22-

calculated pursuant to this subsection (7) for a budget year is fewer than fifty pupils, the district's funded pupil count for the budget year is fifty pupils.

(VI) For the 2019-20 budget year and each budget year thereafter, solely for the purpose of averaging pupil enrollment pursuant to subsection (7)(f)(I) of this section for a district that operates a full-day kindergarten educational program, the department of education shall adjust the district's pupil enrollments for the 2018-19, 2017-18, 2016-17, and 2015-16 budget years by counting each pupil enrolled in a full-day kindergarten educational program in one of those budget years as a full-time student. The adjustment to pupil enrollment made pursuant to this subsection (7)(f)(VI) does not affect or change the funded pupil count used to calculate a district's fiscal year spending limitation pursuant to section 20 of article X of the state constitution for a budget year commencing before July 1, 2019.

- (8.5) (a) "Online pupil enrollment" means:
- (II) For the 2008-09 budget year, and for budget years thereafter, The number of pupils, on the pupil enrollment count day within the applicable budget year, enrolled in, attending, and actively participating in a multi-district online school, as defined in section 22-30.7-102 (6), created pursuant to article 30.7 of this title TITLE 22.
- (b) For budget years beginning on or after July 1, 2004, A district's online pupil enrollment shall include INCLUDES the certified online pupil enrollment of each operating institute charter school for which the district is the accounting district. The department of education shall add the institute charter school's certified online pupil enrollment to the online pupil enrollment of the district prior to calculating the district's

-23-

1	total program. pursuant to section 22-54-104.
2	(10) (a) (II) "Pupil enrollment" shall include INCLUDES:
3	(A) For the 2007-08 budget year, a pupil who was enrolled during
4	the 2001-02 school year in an online program authorized pursuant to
5	section 22-33-104.6, as it existed prior to July 1, 2007, and who is
6	enrolled and participates in any such online program on October 1 within
7	the applicable budget year or the school day nearest said date.
8	(B) For the 2008-09 budget year, and for budget years thereafter,
9	A pupil who is enrolled in, attending, and actively participating in a
10	single-district online program or online school operated pursuant to
11	article 30.7 of this title TITLE 22.
12	(III.5) For the 2009-10 budget year and budget years thereafter,
13	"pupil enrollment" shall include "PUPIL ENROLLMENT" INCLUDES any
14	juvenile to whom the school district is providing educational services
15	pursuant to section 22-32-141 as of the pupil enrollment count day of the
16	applicable budget year.
17	(V) Notwithstanding the provisions of this paragraph (a), for the
18	2008-09 budget year and each budget year thereafter, "pupil enrollment"
19	shall not "PUPIL ENROLLMENT" DOES NOT include a pupil who is placed
20	in a facility, as defined in section 22-2-402 (3), and is receiving services
21	through an approved facility school, as defined in section 22-2-402 (1).
22	(b) (I) For budget years commencing before the 2019-20 budget
23	year, a pupil enrolled in a kindergarten educational program pursuant to
24	section 22-32-119 (1) is counted as not more than a half-day pupil. For
25	the 2019-20 budget year and each budget year thereafter, A pupil WHO IS
26	enrolled in a kindergarten educational program pursuant to section
27	22-32-119 is counted as a full-time pupil, except as otherwise provided

-24- 1448

in subsection (10)(e.5)(I) of this section. For the 2005-06 budget year and each budget year thereafter, A district shall count and receive funding only for pupils enrolled in a kindergarten educational program who are:

- (d) (I) For budget years commencing prior to July 1, 2023, a threeor four-year-old pupil with a disability receiving an educational program under the "Exceptional Children's Educational Act", article 20 of this title, shall be counted as a half-day pupil.
- (II) Notwithstanding any provision of this subsection (10) to the contrary, for budget years commencing on or after July 1, 2005, but prior to July 1, 2023, a district may choose to determine the number of three-and four-year-old pupils with disabilities enrolled and receiving educational programs under the "Exceptional Children's Educational Act", article 20 of this title 22, as of November 1 within the applicable budget year or the school date nearest said date, rather than on the pupil enrollment count day, as evidenced by the actual attendance of such pupils on November 1 or the school date nearest said date. The "pupil enrollment" of the district must include the number of pupils so enrolled who are counted as half-day pupils.
- (III) For the 2023-24 budget year and budget years thereafter, A district shall not include a three- or four-year-old pupil with a disability who is receiving an educational program under the "Exceptional Children's Educational Act", article 20 of this title 22, but is not enrolled in kindergarten, in the district's pupil enrollment, but shall certify to the department the number of said three- and four-year-old pupils with disabilities who are receiving an educational program from the district for purposes of receiving funding pursuant to part 1 of article 20 of this title 22.

-25- 1448

(f) (I) For budget years commencing before July 1, 2023, in certifying the district's pupil enrollment to the state board pursuant to the provisions of section 22-54-112, the district shall specify the number of pupils enrolled in kindergarten through twelfth grade, specifying those who are enrolled as full-time pupils and those who are enrolled as less than full-time pupils; the number of expelled pupils receiving educational services pursuant to section 22-33-203; the number of pupils enrolled in the district's preschool program; the number of pupils receiving educational Act", article 20 of this title 22; the number of at-risk pupils; and the number of English language learner pupils.

- (II) For the 2023-24 budget year and each budget year thereafter, In certifying the district's pupil enrollment to the state board pursuant to the provisions of section 22-54-112, the district shall specify the number of pupils enrolled in kindergarten through twelfth grade, specifying those who are enrolled as full-time pupils and those who are enrolled as less than full-time pupils; the number of expelled pupils receiving educational services pursuant to section 22-33-203; the number of at-risk pupils; the number of English language learner pupils; and the number of pupils receiving educational programs under the "Exceptional Children's Educational Act", article 20 of this title 22, who are enrolled in kindergarten through twelfth grade.
- (g) For the 2018-19 and 2019-20 budget years, a district may include in its pupil enrollment pupils who are enrolled in a school that was designated pursuant to section 22-35-103 (10) as an early college before June 6, 2018, and who, after completing four years of high school, enroll for the 2018-19 or 2019-20 budget years in postsecondary courses.

-26-

(h) (I) For the 2019-20 budget year and each budget year
thereafter, With regard to a pupil who is simultaneously enrolled in a
district or institute charter school and in one or more postsecondary
courses, a district or institute charter school must submit evidence of:
(10.5) (b) On or before July 1, 2012, The state board shall
promulgate rules establishing the meaning of "major religious holiday"
for the purposes of this subsection (10.5).
(10.7) "Special education pupils" means the number of
DISTRICT PUPILS WHO ARE CHILDREN WITH DISABILITIES, AS DEFINED IN
SECTION 22-20-103 (5).
(14) (a) "Statewide average percentage of at-risk pupils" means,
for budget years commencing prior to July 1, 2023, the total number of
at-risk pupils in all districts, as determined in accordance with subsection
(1.5) of this section, divided by the pupil enrollment of all districts, as
determined in accordance with subsection (10) of this section; except that
pupil enrollment does not include the number of pupils enrolled in the
Colorado preschool program pursuant to article 28 of this title and the

(b) "Statewide average percentage of at-risk pupils" means for the 2023 budget year and each budget year thereafter, the total number of at-risk pupils in all districts, as determined in accordance with subsection (1.5) of this section, divided by the pupil enrollment of all districts, as determined in accordance with subsection (10) of this section.

number of three-year-old or four-year-old pupils with disabilities

receiving educational programs pursuant to article 20 of this title.

(15) "Supplemental kindergarten enrollment" means the number calculated by subtracting five-tenths from the full-day kindergarten factor for the applicable budget year and then multiplying that number by the

-27- 1448

I	number of pupils in the district who are enrolled part-time in a
2	kindergarten educational program for the applicable budget year. For the
3	purposes of this subsection (15), the full-day kindergarten factor for the
4	2008-09 budget year and each budget year thereafter is fifty-eight
5	hundredths of a full-day pupil.
6	SECTION 4. In Colorado Revised Statutes, add 22-54-103.1 as
7	follows:
8	22-54-103.1. Protection of student data. NOTWITHSTANDING
9	ANY PROVISION OF THIS ARTICLE 54, THE DEPARTMENT OF EDUCATION
10	THE STATE CHARTER SCHOOL INSTITUTE, AND EACH SCHOOL DISTRICT AND
11	PUBLIC SCHOOL SHALL COMPLY WITH ALL FEDERAL AND STATE LAWS
12	REGARDING THE PROTECTION OF STUDENT DATA, INCLUDING THE FEDERAL
13	"FAMILY EDUCATIONAL RIGHTS AND PRIVACY ACT OF 1974", 20 U.S.C.
14	SEC. 1232g, AS AMENDED, AND ALL REGULATIONS AND GUIDELINES
15	ADOPTED PURSUANT TO IT, AND THE "STUDENT DATA TRANSPARENCY
16	AND SECURITY ACT", ARTICLE 16 OF THIS TITLE 22, AND ANY RULES
17	PROMULGATED PURSUANT TO IT. AT A MINIMUM, THIS INCLUDES
18	REDACTING INFORMATION AS REQUIRED TO COMPLY WITH FEDERAL AND
19	STATE LAWS REGARDING THE PROTECTION OF STUDENT DATA IN
20	PUBLISHED DOCUMENTS OR REPORTS REGARDING FUNDING PURSUANT TO
21	THIS ARTICLE 54.
22	SECTION 5. In Colorado Revised Statutes, add 22-54-103.2 as
23	follows:
24	22-54-103.2. District total program formula report.
25	(1) Beginning January 2026, and each January thereafter, the
26	DEPARTMENT OF EDUCATION SHALL REPORT, AT A MINIMUM, THE
27	INFORMATION DESCRIBED IN SUBSECTION (2) OF THIS SECTION TO THE

-28- 1448

1	EDUCATION COMMITTEES OF THE HOUSE OF REPRESENTATIVES AND THE
2	SENATE, OR THEIR SUCCESSOR COMMITTEES, AS PART OF THE "SMART
3	$\overline{\text{Act}}$ " presentation required pursuant to part $\overline{2}$ of article $\overline{7}$ of
4	TITLE 2.
5	(2) In its report described pursuant to subsection (1) of
6	THIS SECTION, THE DEPARTMENT OF EDUCATION SHALL REPORT, AT A
7	MINIMUM, DATA DEMONSTRATING:
8	(A) THE SUCCESSES AND CHALLENGES OF DETERMINING A
9	DISTRICT'S TOTAL PROGRAM PURSUANT TO SECTION 22-54-103.3 FOR
10	REPORTS CONCERNING THE $2025-26$ BUDGET YEAR THROUGH THE $2029-30$
11	BUDGET YEAR, AND THE SUCCESSES AND CHALLENGES OF DETERMINING A
12	DISTRICT'S TOTAL PROGRAM PURSUANT TO SECTION 22-54-103.5 FOR
13	REPORTS CONCERNING THE $2030-31$ BUDGET YEAR AND EACH BUDGET
14	YEAR THEREAFTER;
15	(b) HOW DISTRICT TOTAL PROGRAM, DETERMINED PURSUANT TO
16	SECTION $22-54-103.3$ for reports concerning the $2025-26$ budget
17	YEAR THROUGH THE $2029-30$ BUDGET YEAR AND DETERMINED PURSUANT
18	TO SECTION $22-54-103.5$ FOR REPORTS CONCERNING THE $2030-31$ BUDGET
19	YEAR AND EACH BUDGET YEAR THEREAFTER, IS BEING USED AT THE
20	SCHOOL LEVEL, INCLUDING TRADITIONAL PUBLIC SCHOOLS, DISTRICT
21	CHARTER SCHOOLS, AND INSTITUTE CHARTER SCHOOLS, AND INFORMATION
22	CURRENTLY REPORTED BY THE DEPARTMENT OF EDUCATION IN DISTRICT
23	PERFORMANCE SNAPSHOTS; AND
24	(c) Trends and challenges with declining pupil
25	ENROLLMENT, INFLUXES OF NEW ARRIVAL STUDENTS, AND STUDENTS WHO
26	ENROLL IN OR DISENROLL FROM ANY PUBLIC SCHOOL, INCLUDING CHARTER
27	SCHOOLS.

-29-

1	(3) At a minimum, the data described in subsection (2) of
2	THIS SECTION MUST INCLUDE:
3	(a) THE STATEWIDE AVERAGE AMOUNT OF PER PUPIL REVENUE FOR
4	AN AT-RISK PUPIL;
5	(b) THE STATEWIDE AVERAGE AMOUNT OF PER PUPIL REVENUE FOR
6	AN ENGLISH LANGUAGE LEARNER PUPIL;
7	(c) THE STATEWIDE AVERAGE AMOUNT OF PER PUPIL REVENUE FOR
8	A SPECIAL EDUCATION PUPIL;
9	(d) THE DISTRICT AVERAGE AMOUNT OF PER PUPIL REVENUE FOR
10	AN AT-RISK PUPIL;
11	(e) THE DISTRICT AVERAGE AMOUNT OF PER PUPIL REVENUE FOR
12	AN ENGLISH LANGUAGE LEARNER PUPIL;
13	(f) THE DISTRICT AVERAGE AMOUNT OF PER PUPIL REVENUE FOR A
14	SPECIAL EDUCATION PUPIL;
15	(g) THE PER PUPIL REVENUE FOR EACH PUBLIC SCHOOL IN THE
16	DISTRICT; AND
17	(h) THE PROJECTED SHARE OF PER PUPIL REVENUE FOR EACH
18	PUBLIC SCHOOL IN THE DISTRICT, BASED ON ENROLLMENT.
19	(4) Notwithstanding the requirement in Section $24-1-136$
20	(11)(a)(I), THE REQUIREMENT TO SUBMIT THE REPORT REQUIRED IN THIS
21	SECTION CONTINUES INDEFINITELY.
22	SECTION 6. In Colorado Revised Statutes, add 22-54-103.3 as
23	follows:
24	22-54-103.3. District total program - 2025-26 through 2029-30
25	budget years - definitions - repeal. (1) (a) NOTWITHSTANDING ANY
26	PROVISION OF LAW TO THE CONTRARY, FOR THE 2025-26 BUDGET YEAR
27	THROUGH THE 2029-30 BUDGET YEAR, THE DEPARTMENT OF EDUCATION

-30-

SHALL DETERMINE EACH DISTRICT'S TOTAL PROGRAM PURSUANT TO THIS

SECTION. THE DISTRICT'S TOTAL PROGRAM IS AVAILABLE TO THE DISTRICT

TO FUND THE COSTS OF PROVIDING PUBLIC EDUCATION, AND, EXCEPT AS

OTHERWISE PROVIDED IN SECTION 22-54-105, THE DISTRICT HAS THE

DISCRETION TO DETERMINE THE AMOUNTS AND PURPOSES FOR BUDGETING

AND EXPENDING ITS DISTRICT TOTAL PROGRAM MONEY.

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- (b) NOTWITHSTANDING SUBSECTION (1)(a) OF THIS SECTION TO THE CONTRARY, IF A DISTRICT IS AN INSTITUTE CHARTER SCHOOL'S ACCOUNTING DISTRICT, THEN THE DISTRICT TOTAL PROGRAM DETERMINATION PURSUANT TO THIS SECTION ALSO REPRESENTS THE INSTITUTE CHARTER SCHOOL'S FINANCIAL BASE OF SUPPORT FOR PUBLIC EDUCATION, EVEN THOUGH THE INSTITUTE CHARTER SCHOOL IS NOT THE DISTRICT'S SCHOOL. THE AMOUNT OF THE DISTRICT'S STATE SHARE OF TOTAL PROGRAM THAT IS WITHHELD FROM THE DISTRICT AND PAID TO THE STATE CHARTER SCHOOL INSTITUTE PURSUANT TO SECTION 22-54-115 (1.3) IS NOT AVAILABLE TO OR UNDER THE CONTROL OF THE DISTRICT BUT IS AVAILABLE TO AND UNDER THE CONTROL OF THE INSTITUTE CHARTER SCHOOL'S GOVERNING BOARD TO FUND THE COSTS OF PROVIDING PUBLIC EDUCATION TO STUDENTS ENROLLED IN THE INSTITUTE CHARTER SCHOOL. THE INSTITUTE CHARTER SCHOOL HAS THE DISCRETION TO DETERMINE THE AMOUNTS AND PURPOSES FOR BUDGETING AND EXPENDING ITS TOTAL PROGRAM MONEY.
- (c) As used in this section, "for the 2025-26 budget year through the 2029-30 budget year" means the 2025-26 budget year, the 2026-27 budget year, the 2027-28 budget year, the 2028-29 budget year, and the 2029-30 budget year.
- (2) For the 2025-26 budget year through the 2029-30

-31-

1	BUDGET YEAR, THE DEPARTMENT OF EDUCATION SHALL CALCULATE EACH
2	DISTRICT'S TOTAL PROGRAM PURSUANT TO SECTIONS 22-54-103.5 AND
3	22-54-104.
4	(3) For the 2025-26 budget year through the 2029-30
5	BUDGET YEAR, A DISTRICT'S TOTAL PROGRAM IS THE GREATER OF THE
6	DISTRICT'S TOTAL PROGRAM CALCULATION PURSUANT TO SECTION
7	22-54-104 PLUS ONE-HALF PERCENT OF THE DISTRICT'S TOTAL PROGRAM
8	CALCULATION PURSUANT TO SECTION 22-54-104, OR:
9	(a) For the 2025-26 budget year, $\ \ \ $ the amount calculated
10	PURSUANT TO SECTION 22-54-104 PLUS AN AMOUNT EQUAL TO EIGHTEEN
11	PERCENT OF THE DIFFERENCE BETWEEN THE DISTRICT'S TOTAL PROGRAM
12	CALCULATION PURSUANT TO SECTION 22-54-103.5 AND THE DISTRICT'S
13	TOTAL PROGRAM CALCULATION PURSUANT TO SECTION 22-54-104;
14	(b) For the 2026-27 budget year, $\ \ \ $ the amount calculated
15	PURSUANT TO SECTION 22-54-104 PLUS AN AMOUNT EQUAL TO
16	THIRTY-FOUR PERCENT OF THE DIFFERENCE BETWEEN THE DISTRICT'S
17	TOTAL PROGRAM CALCULATION PURSUANT TO SECTION 22-54-103.5 AND
18	THE DISTRICT'S TOTAL PROGRAM CALCULATION PURSUANT TO SECTION
19	22-54-104;
20	(c) For the 2027-28 budget year, $\ \ $ the amount calculated
21	PURSUANT TO SECTION 22-54-104 PLUS AN AMOUNT EQUAL TO FIFTY
22	PERCENT OF THE DIFFERENCE BETWEEN THE DISTRICT'S TOTAL PROGRAM
23	CALCULATION PURSUANT TO SECTION 22-54-103.5 AND THE DISTRICT'S
24	TOTAL PROGRAM CALCULATION PURSUANT TO SECTION 22-54-104;
25	(d) For the 2028-29 budget year, $\ \ \ $ the amount calculated
26	PURSUANT TO SECTION 22-54-104 PLUS AN AMOUNT EQUAL TO SIXTY-SIX
27	PERCENT OF THE DIFFERENCE BETWEEN THE DISTRICT'S TOTAL PROGRAM

-32-

1	CALCULATION PURSUANT TO SECTION 22-34-103.3 AND THE DISTRICTS
2	TOTAL PROGRAM CALCULATION PURSUANT TO SECTION 22-54-104; AND
3	(e) For the 2029-30 budget year, \square the amount calculated
4	PURSUANT TO SECTION 22-54-104 PLUS AN AMOUNT EQUAL TO
5	EIGHTY-TWO PERCENT OF THE DIFFERENCE BETWEEN THE DISTRICT'S
6	TOTAL PROGRAM CALCULATION PURSUANT TO SECTION 22-54-103.5 AND
7	THE DISTRICT'S TOTAL PROGRAM CALCULATION PURSUANT TO SECTION
8	22-54-104.
9	(4) For the 2024-25 budget year through the 2029-30
10	BUDGET YEAR, THE JOINT BUDGET COMMITTEE SHALL MONITOR THE FISCAL
11	IMPACT OF THE DISTRICT TOTAL PROGRAM DETERMINATIONS PURSUANT TO
12	THIS SECTION AND THE FISCAL IMPACT OF THE TRANSITION TO THE TOTAL
13	PROGRAM FORMULA PURSUANT TO SECTION 22-54-103.5. AT A MINIMUM,
14	THE JOINT BUDGET COMMITTEE SHALL CONSIDER IMMEDIATE AND
15	FORECASTED ECONOMIC CONDITIONS, THE IMPACT OR TREND OF THE
16	STATEWIDE TOTAL LOCAL SHARE OF TOTAL PROGRAM FUNDING, THE
17	IMPACT OR TREND OF THE STATE EDUCATION FUND, AND ANY OTHER
18	DATA-DRIVEN CONSIDERATIONS NECESSARY TO ENSURE THE SUSTAINABLE
19	TRANSITION TO AND IMPLEMENTATION OF A NEW TOTAL PROGRAM
20	FORMULA. THE JOINT BUDGET COMMITTEE AND THE GENERAL ASSEMBLY
21	MAY TAKE ACTION NECESSARY TO ENSURE THE SUSTAINABLE TRANSITION
22	TO AND IMPLEMENTATION OF A NEW TOTAL PROGRAM FORMULA.
23	On or after January 1, 2025, when the department of education
24	MAKES MID-YEAR ADJUSTMENTS, THE JOINT BUDGET COMMITTEE SHALL
25	DEVELOP A SUSTAINABILITY PLAN THAT MAKES FINDINGS AND
26	RECOMMENDATIONS REGARDING HOW THE GENERAL ASSEMBLY CAN
27	FULLY FUND TOTAL PROGRAM DETERMINATIONS PURSUANT TO SECTIONS

-33- 1448

1	22-54-103.3 AND 22-54-103.5. ON OR AFTER JANUARY 1, 2026, AND
2	ON OR AFTER JANUARY 1 EACH YEAR THEREAFTER, WHEN THE
3	DEPARTMENT OF EDUCATION MAKES MID-YEAR ADJUSTMENTS, THE JOINT
4	BUDGET COMMITTEE SHALL REVIEW THE SUSTAINABILITY PLAN AND
5	UPDATE IT AS NECESSARY.
6	(5) (a) As used in this subsection (5), unless the context
7	OTHERWISE REQUIRES:
8	(I) "ASSESSMENT YEAR" MEANS A BUDGET YEAR WHEN THE
9	LATTER HALF OF THE BUDGET YEAR OCCURS DURING AN EVEN-NUMBERED
10	CALENDAR YEAR.
11	(II) "INFLATION" MEANS, FOR ANY BUDGET YEAR, THE ANNUAL
12	PERCENTAGE CHANGE IN THE UNITED STATES DEPARTMENT OF LABOR
13	STATISTICS CONSUMER PRICE INDEX FOR DENVER-BOULDER, OR ITS
14	APPLICABLE SUCCESSOR INDEX, FOR ALL ITEMS PAID BY ALL URBAN
15	CONSUMERS FOR THE CALENDAR YEAR BEFORE THE APPLICABLE BUDGET
16	YEAR.
17	(III) "NON-ASSESSMENT YEAR" MEANS A BUDGET YEAR WHEN THE
18	LATTER HALF OF THE BUDGET YEAR OCCURS DURING AN ODD-NUMBERED
19	CALENDAR YEAR.
20	(b) (I) NOTWITHSTANDING ANY PROVISION OF THIS ARTICLE 54,
21	For the $2024-25$ budget year through the $2029-30$ budget years,
22	IF THE JOINT BUDGET COMMITTEE DETERMINES THAT ANY ONE OF THE
23	CONDITIONS DESCRIBED IN SUBSECTION (5)(c) OF THIS SECTION
24	OCCURRED:
25	(A) FOR THE NEXT BUDGET YEAR, AND FOR EACH BUDGET YEAR
26	THEREAFTER, THE DEPARTMENT OF EDUCATION SHALL CALCULATE AND
27	DETERMINE EACH DISTRICT'S TOTAL PROGRAM PURSUANT TO THE

-34-

1	CALCULATION AND DETERMINATION REQUIRED FOR THE BUDGET YEAR
2	WHEN THE CONDITION DESCRIBED IN SUBSECTION $(5)(c)$ OF THIS SECTION
3	OCCURRED; AND
4	(B) THE JOINT BUDGET COMMITTEE SHALL PROMPTLY NOTIFY THE
5	SPEAKER OF THE HOUSE OF REPRESENTATIVES; THE PRESIDENT OF THE
6	SENATE; THE MINORITY LEADERS OF THE HOUSE OF REPRESENTATIVES AND
7	THE SENATE; THE EDUCATION COMMITTEES OF THE HOUSE OF
8	REPRESENTATIVES AND THE SENATE, OR ANY SUCCESSOR COMMITTEES;
9	AND THE COMMISSIONER OF THE DEPARTMENT OF EDUCATION THAT THE
10	CONDITION DESCRIBED IN SUBSECTION (5)(c) OF THIS SECTION OCCURRED,
11	AND THAT EACH DISTRICT'S TOTAL PROGRAM WILL BE CALCULATED AND
12	DETERMINED PURSUANT TO SUBSECTION (5)(b)(I) OF THIS SECTION FOR
13	THE NEXT BUDGET YEAR, AND FOR EACH BUDGET YEAR THEREAFTER.
14	(II) NOTWITHSTANDING ANY PROVISION OF THIS ARTICLE 54,
15	DURING THE 2024-25 BUDGET YEAR, IF THE JOINT BUDGET COMMITTEE
16	DETERMINES THAT ANY ONE OF THE CONDITIONS DESCRIBED IN
17	SUBSECTION (5)(c) OF THIS SECTION OCCURRED, FOR THE 2025-26 BUDGET
18	YEAR, AND FOR EACH BUDGET YEAR THEREAFTER, THE DEPARTMENT OF
19	EDUCATION SHALL CALCULATE AND DETERMINE EACH DISTRICT STOTAL
20	PROGRAM PURSUANT TO THE CALCULATION AND DETERMINATION
21	REQUIRED PURSUANT TO SECTION 22-54-104.
22	(c) (I) The requirements described in subsection (5)(b) of
23	THIS SECTION ARE INITIATED IF:
24	(A) IN AN ASSESSMENT YEAR, THE PERCENT CHANGE IN THE
25	STATEWIDE TOTAL LOCAL SHARE OF TOTAL PROGRAM FUNDING FOR THE
26	CURRENT BUDGET YEAR TO THE STATEWIDE TOTAL LOCAL SHARE OF THE
27	TOTAL PROGRAM FUNDING FOR THE PRIOR BUDGET YEAR IS AN AMOUNT

-35-

I	THAT IS LESS THAN INFLATION MINUS TWO PERCENT;
2	(B) IN A NON-ASSESSMENT YEAR, THE STATEWIDE TOTAL LOCAL
3	SHARE OF TOTAL PROGRAM FUNDING FOR THE CURRENT BUDGET YEAR
4	COMPARED TO THE STATEWIDE TOTAL LOCAL SHARE OF THE TOTAL
5	PROGRAM FUNDING FOR THE PRIOR BUDGET YEAR IS AN AMOUNT THAT
6	DECREASED BY TWO PERCENT OR MORE; OR
7	(C) IN EITHER AN ASSESSMENT YEAR OR A NON-ASSESSMENT YEAR
8	THE \overline{M} ARCH REVENUE FORECAST RELIED ON BY THE GENERAL ASSEMBLY
9	IN SETTING THE BUDGET FOR THE NEXT STATE FISCAL YEAR ESTIMATES
0	THAT THE INCOME TAX DIVERSION TO THE STATE EDUCATION FUND, AS
1	REQUIRED PURSUANT TO SECTION 17 OF ARTICLE IX OF THE STATE
12	CONSTITUTION, WILL DECREASE BY FIVE PERCENT OR MORE IN EITHER THE
13	CURRENT BUDGET YEAR OR THE NEXT BUDGET YEAR.
14	(II) The requirements described in subsection $(5)(b)$ of this
15	SECTION ARE INITIATED IF ANY OF THE FOLLOWING ESTIMATE THAT THE
16	CONDITIONS DESCRIBED IN SUBSECTION $(5)(c)(I)(A)$ OR $(5)(c)(I)(B)$ OF
17	THIS SECTION WILL OCCUR:
18	(A) INFORMATION CONCERNING LOCAL SHARE OF TOTAL PROGRAM
19	FUNDING RELEVANT TO THIS ARTICLE 54 CONTAINED IN A DECEMBER
20	REVENUE FORECAST PREPARED BY THE LEGISLATIVE COUNCIL STAFF;
21	(B) INFORMATION CONTAINED IN THE FINAL FISCAL NOTE
22	PREPARED BY THE LEGISLATIVE COUNCIL STAFF CONCERNING THE
23	ESTIMATED IMPACT OF AN ACT OF THE GENERAL ASSEMBLY THAT BECOMES
24	LAW THAT REDUCES PROPERTY TAXES; OR
25	(C) INFORMATION CONTAINED IN THE FISCAL IMPACT STATEMENT
26	IN THE BALLOT INFORMATION BOOKLET PREPARED BY THE DIRECTOR OF
2.7	RESEARCH OF THE LEGISLATIVE COUNCIL OF THE GENERAL ASSEMBLY

-36-

1	PURSUANT TO SECTION 1-40-124.5, CONCERNING THE ESTIMATED IMPACT
2	OF AN INITIATIVE OR REFERRED MEASURE THAT IS APPROVED BY THE
3	PEOPLE AND BECOMES LAW UPON OFFICIAL DECLARATION OF THE VOTE BY
4	THE GOVERNOR, THAT REDUCES PROPERTY TAXES.
5	(6) This section is repealed, effective July 1, 2031.
6	SECTION 7. In Colorado Revised Statutes, add 22-54-103.5 as
7	follows:
8	22-54-103.5. District total program - rules - legislative
9	declaration - repeal. (1) (a) FOR THE 2030-31 BUDGET YEAR AND EACH
10	BUDGET YEAR THEREAFTER, THE DEPARTMENT OF EDUCATION SHALL USE
11	THIS SECTION TO DETERMINE EACH DISTRICT'S TOTAL PROGRAM. THE
12	DISTRICT'S TOTAL PROGRAM IS AVAILABLE TO THE DISTRICT TO FUND THE
13	COSTS OF PROVIDING PUBLIC EDUCATION, AND, EXCEPT AS OTHERWISE
14	PROVIDED IN SECTION 22-54-105, THE DISTRICT HAS THE DISCRETION TO
15	DETERMINE THE AMOUNTS AND PURPOSES FOR BUDGETING AND
16	EXPENDING ITS DISTRICT TOTAL PROGRAM MONEY.
17	(b) NOTWITHSTANDING SUBSECTION (1)(a) OF THIS SECTION TO
18	THE CONTRARY, IF A DISTRICT IS AN INSTITUTE CHARTER SCHOOL'S
19	ACCOUNTING DISTRICT, THEN THE DISTRICT TOTAL PROGRAM
20	DETERMINATION PURSUANT TO THIS SECTION ALSO REPRESENTS THE
21	INSTITUTE CHARTER SCHOOL'S FINANCIAL BASE OF SUPPORT FOR PUBLIC
22	EDUCATION, EVEN THOUGH THE INSTITUTE CHARTER SCHOOL IS NOT THE
23	DISTRICT'S SCHOOL. THE AMOUNT OF THE DISTRICT'S STATE SHARE OF
24	TOTAL PROGRAM THAT IS WITHHELD FROM THE DISTRICT AND PAID TO THE
25	STATE CHARTER SCHOOL INSTITUTE PURSUANT TO SECTION 22-54-115
26	(1.3) is not available to or under the control of the district but
27	IS AVAILABLE TO AND UNDER THE CONTROL OF THE INSTITUTE CHARTER

-37- 1448

1 SCHOOL'S GOVERNING BOARD TO FUND THE COSTS OF PROVIDING PUBLIC

- 2 EDUCATION TO STUDENTS ENROLLED IN THE INSTITUTE CHARTER SCHOOL.
- THE INSTITUTE CHARTER SCHOOL HAS THE DISCRETION TO DETERMINE THE
- 4 AMOUNTS AND PURPOSES FOR BUDGETING AND EXPENDING ITS TOTAL
- 5 PROGRAM MONEY.

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- 6 (c) (I) NOTWITHSTANDING ANY PROVISION OF LAW TO THE 7 CONTRARY, FOR THE 2025-26 BUDGET YEAR THROUGH THE 2029-30 8 BUDGET YEAR, THE DEPARTMENT OF EDUCATION SHALL CALCULATE EACH 9 DISTRICT'S TOTAL PROGRAM PURSUANT TO THIS SECTION FOR THE PURPOSE 10 OF DETERMINING EACH DISTRICT'S TOTAL PROGRAM PURSUANT TO SECTION 11 22-54-103.3. THE DISTRICT'S TOTAL PROGRAM IS AVAILABLE TO THE 12 DISTRICT TO FUND THE COSTS OF PROVIDING PUBLIC EDUCATION, AND, 13 EXCEPT AS OTHERWISE PROVIDED IN SECTION 22-54-105, THE DISTRICT 14 HAS THE DISCRETION TO DETERMINE THE AMOUNTS AND PURPOSES FOR 15 BUDGETING AND EXPENDING ITS DISTRICT TOTAL PROGRAM MONEY.
 - (II) NOTWITHSTANDING SUBSECTION (1)(c)(I) OF THIS SECTION TO THE CONTRARY, IF A DISTRICT IS AN INSTITUTE CHARTER SCHOOL'S ACCOUNTING DISTRICT, THEN THE DISTRICT TOTAL PROGRAM CALCULATION PURSUANT TO THIS SECTION ALSO REPRESENTS THE INSTITUTE CHARTER SCHOOL'S FINANCIAL BASE OF SUPPORT FOR PUBLIC EDUCATION, EVEN THOUGH THE INSTITUTE CHARTER SCHOOL IS NOT THE DISTRICT'S SCHOOL. THE AMOUNT OF THE DISTRICT'S STATE SHARE OF TOTAL PROGRAM THAT IS WITHHELD FROM THE DISTRICT AND PAID TO THE STATE CHARTER SCHOOL INSTITUTE PURSUANT TO SECTION 22-54-115 (1.3) IS NOT AVAILABLE TO OR UNDER THE CONTROL OF THE DISTRICT BUT IS AVAILABLE TO AND UNDER THE CONTROL OF THE INSTITUTE CHARTER SCHOOL'S GOVERNING BOARD TO FUND THE COSTS OF PROVIDING PUBLIC

-38-

1	${\tt EDUCATIONTOSTUDENTSENROLLEDINTHEINSTITUTECHARTERSCHOOL.}$					
2	THE INSTITUTE CHARTER SCHOOL HAS THE DISCRETION TO DETERMINE THE					
3	AMOUNTS AND PURPOSES FOR BUDGETING AND EXPENDING ITS TOTAL					
4	PROGRAM MONEY.					
5	(III) This subsection (1)(c) is repealed, effective July 1,					
6	2031.					
7	(2) District total program formula. A DISTRICT'S TOTAL					
8	PROGRAM IS:					
9	DISTRICT FOUNDATION FUNDING					
10	+ DISTRICT AT-RISK FUNDING					
11	+ DISTRICT ENGLISH LANGUAGE LEARNER FUNDING					
12	+ DISTRICT SPECIAL EDUCATION FUNDING					
13	+ DISTRICT COST OF LIVING FACTOR FUNDING					
14	+ DISTRICT LOCALE FACTOR FUNDING					
15	+ DISTRICT SIZE FACTOR FUNDING					
16	+ DISTRICT EXTENDED HIGH SCHOOL FUNDING					
17	+ DISTRICT ONLINE FUNDING.					
18	(3) Statewide base per pupil funding. (Reserved)					
19	(4) Funded pupil count. Funded pupil count is:					
20	(a) THE DISTRICT'S ONLINE PUPIL ENROLLMENT FOR THE					
21	APPLICABLE BUDGET YEAR PLUS THE DISTRICT'S SUPPLEMENTAL					
22	KINDERGARTEN ENROLLMENT FOR THE APPLICABLE BUDGET YEAR PLUS					
23	THE DISTRICT'S EXTENDED HIGH SCHOOL PUPIL ENROLLMENT FOR THE					
24	APPLICABLE BUDGET YEAR PLUS THE GREATER OF:					
25	(I) THE DISTRICT'S PUPIL ENROLLMENT FOR THE APPLICABLE					
26	BUDGET YEAR;					
27	(II) THE AVERAGE OF THE DISTRICT'S PUPIL ENROLLMENT FOR THE					

-39-

1	APPLICABLE BUDGET YEAR AND THE DISTRICT'S PUPIL ENROLLMENT FOR				
2	THE IMMEDIATELY PRECEDING BUDGET YEAR;				
3	(III) THE AVERAGE OF THE DISTRICT'S PUPIL ENROLLMENT FOR THE				
4	APPLICABLE BUDGET YEAR AND THE DISTRICT'S PUPIL ENROLLMENT FOR				
5	THE TWO IMMEDIATELY PRECEDING BUDGET YEARS; OR				
6	(IV) The average of the district's pupil enrollment for the				
7	APPLICABLE BUDGET YEAR AND THE DISTRICT'S PUPIL ENROLLMENT FOR				
8	THE THREE IMMEDIATELY PRECEDING BUDGET YEARS.				
9	(b) (I) NOTWITHSTANDING ANY PROVISION OF LAW TO THE				
10	CONTRARY, FOR PURPOSES OF SUBSECTION (4)(a) OF THIS SECTION, A				
11	DISTRICT'S FUNDED PUPIL COUNT INCLUDES THE CERTIFIED PUPIL				
12	ENROLLMENT AND ONLINE PUPIL ENROLLMENT OF EACH OPERATING				
13	INSTITUTE CHARTER SCHOOL FOR WHICH THE DISTRICT IS THE ACCOUNTING				
14	DISTRICT, AS PROVIDED PURSUANT TO SUBSECTIONS (4)(b)(II) AND				
15	$(4)(b)(III) \ \text{of this section.} \ The \ \text{department of Education shall add}$				
16	THE INSTITUTE CHARTER SCHOOL'S CERTIFIED PUPIL ENROLLMENT AND				
17	ONLINE PUPIL ENROLLMENT TO THE FUNDED PUPIL COUNT OF THE DISTRICT				
18	PRIOR TO CALCULATING THE DISTRICT'S TOTAL PROGRAM PURSUANT TO				
19	THIS SECTION.				
20	(II) FOR PURPOSES OF SUBSECTION (4)(b)(I) OF THIS SECTION,				
21	EACH OPERATING INSTITUTE CHARTER SCHOOL'S CERTIFIED PUPIL				
22	ENROLLMENT IS THE GREATER OF:				
23	(A) THE OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL				
24	ENROLLMENT FOR THE APPLICABLE BUDGET YEAR;				
25	(B) THE AVERAGE OF THE OPERATING INSTITUTE CHARTER				
26	SCHOOL'S PUPIL ENROLLMENT FOR THE APPLICABLE BUDGET YEAR AND				
27	THE OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL ENROLLMENT FOR				

-40-

1	THE IMMEDIATELY PRECEDING BUDGET YEAR;					
2	(C) THE AVERAGE OF THE OPERATING INSTITUTE CHARTER					
3	SCHOOL'S PUPIL ENROLLMENT FOR THE APPLICABLE BUDGET YEAR AND					
4	THE OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL ENROLLMENT FOR					
5	THE TWO IMMEDIATELY PRECEDING BUDGET YEARS; OR					
6	(D) THE AVERAGE OF THE OPERATING INSTITUTE CHARTER					
7	SCHOOL'S PUPIL ENROLLMENT FOR THE APPLICABLE BUDGET YEAR AND					
8	THE OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL ENROLLMENT FOR					
9	THE THREE IMMEDIATELY PRECEDING BUDGET YEARS.					
10	(III) NOTWITHSTANDING ANY PROVISION OF LAW TO THE					
11	CONTRARY, FOR PURPOSES OF SUBSECTION (4)(b)(II) OF THIS SECTION, AN					
12	OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL ENROLLMENT INCLUDES					
13	ITS ONLINE STUDENT ENROLLMENT, EXCEPT FOR MULTI-DISTRICT ONLINE					
14	SCHOOL STUDENT ENROLLMENT.					
15	(c) THE GENERAL ASSEMBLY FINDS AND DECLARES THAT FOR THE					
16	PURPOSES OF SECTION 17 OF ARTICLE IX OF THE STATE CONSTITUTION,					
17	AVERAGING A DISTRICT'S PUPIL ENROLLMENT FOR THE APPLICABLE					
18	BUDGET YEAR AND THE DISTRICT'S PUPIL ENROLLMENT FOR THE THREE					
19	IMMEDIATELY PRECEDING BUDGET YEARS PURSUANT TO THIS SUBSECTION					
20	(4), AND AVERAGING AN OPERATING INSTITUTE CHARTER SCHOOL'S					
21	STUDENT ENROLLMENT AND ONLINE PUPIL ENROLLMENT PURSUANT TO					
22	THIS SUBSECTION (4), IS A PROGRAM FOR ACCOUNTABLE EDUCATION					
23	REFORM AND MAY THEREFORE RECEIVE FUNDING FROM THE STATE					
24	EDUCATION FUND CREATED IN SECTION 17 (4) OF ARTICLE IX OF THE					
25	STATE CONSTITUTION.					
26	(d) (I) NOTWITHSTANDING ANY PROVISION OF LAW TO THE					
27	CONTRARY, FOR THE PURPOSES OF THIS SUBSECTION (4), A DISTRICT'S					

-41- 1448

1	PUPIL ENROLLMENT FOR THE APPLICABLE BUDGET YEAR AND A DISTRICT'S					
2	PUPIL ENROLLMENT FOR A PRECEDING BUDGET YEAR DO NOT INCLUDE A					
3	PUPIL WHO IS OR WAS ENROLLED IN A CHARTER SCHOOL THAT WAS					
4	ORIGINALLY AUTHORIZED BY THE DISTRICT BUT WAS SUBSEQUENTLY					
5	CONVERTED, ON OR AFTER JULY 1, 2010, TO AN INSTITUTE CHARTER					
6	SCHOOL OR TO A CHARTER SCHOOL OF A DISTRICT CONTIGUOUS TO THE					
7	ORIGINALLY AUTHORIZING DISTRICT.					
8	(II) NOTWITHSTANDING ANY PROVISION OF THIS SUBSECTION (4)					
9	TO THE CONTRARY, FOR THE PURPOSES OF THIS SUBSECTION (4), IF A					
10	DISTRICT'S FUNDED PUPIL COUNT CALCULATED PURSUANT TO THIS					
11	SUBSECTION (4) FOR A BUDGET YEAR IS FEWER THAN SIXTY STUDENTS, THE					
12	DISTRICT'S FUNDED PUPIL COUNT FOR THE BUDGET YEAR IS SIXTY					
13	STUDENTS.					
14	(5) District foundation funding. A DISTRICT'S FOUNDATION					
15	FUNDING IS:					
16	(STATEWIDE BASE PER PUPIL FUNDING X (DISTRICT FUNDED PUPIL					
17	COUNT - DISTRICT EXTENDED HIGH SCHOOL PUPIL ENROLLMENT -					
18	DISTRICT ONLINE PUPIL ENROLLMENT)).					
19	(6) District at-risk funding. (a) A DISTRICT'S AT-RISK FUNDING					
20	IS:					
21	(STATEWIDE BASE PER PUPIL FUNDING X TWENTY-FIVE PERCENT)					
22	X DISTRICT AT-RISK PUPIL ENROLLMENT.					
23	(b) NOTWITHSTANDING SUBSECTION (6)(a) OF THIS SECTION, IF A					
24	DISTRICT'S FUNDED PUPIL COUNT IS LESS THAN SEVEN THOUSAND PUPILS					
25	AND THE DISTRICT PERCENTAGE OF AT-RISK PUPILS IS SEVENTY PERCENT					
26	OR GREATER, THE DISTRICT'S AT-RISK FUNDING IS:					
27	(STATEWIDE BASE PER PUPIL FUNDING X THIRTY-TWO PERCENT)					

-42- 1448

1	X DISTRICT AT-RISK PUPIL ENROLLMENT.					
2	(7) District English language learner funding. A DISTRICT'S					
3	ENGLISH LANGUAGE LEARNER FUNDING IS:					
4	(STATEWIDE BASE PER PUPIL FUNDING X TWENTY-FIVE PERCENT)					
5	X DISTRICT ENGLISH LANGUAGE LEARNER PUPIL ENROLLMENT.					
6	(8) District extended high school funding. (a) A DISTRICT'S					
7	EXTENDED HIGH SCHOOL FUNDING IS:					
8	(DISTRICT EXTENDED HIGH SCHOOL PUPIL ENROLLMENT X \$9,588,					
9	OR AN AMOUNT DETERMINED PURSUANT SUBSECTION (8)(b) OF					
10	THIS SECTION).					
11	(b) THE DOLLAR AMOUNT IN SUBSECTION (8)(a) OF THIS SECTION					
12	MUST INCREASE BY THE SAME PERCENTAGE THAT THE STATEWIDE BASE					
13	PER PUPIL FUNDING FOR THE APPLICABLE BUDGET YEAR IS INCREASED. THE					
14	AMOUNT MUST BE ROUNDED TO THE NEAREST DOLLAR.					
15	(9) District online funding. (a) A DISTRICT'S ONLINE FUNDING IS:					
16	(DISTRICT ONLINE PUPIL ENROLLMENT X \$9,588, OR AN AMOUNT					
17	DETERMINED PURSUANT TO SUBSECTION (9)(b) OF THIS SECTION).					
18	(b) THE DOLLAR AMOUNT IN SUBSECTION (9)(a) OF THIS SECTION					
19	MUST INCREASE BY THE SAME PERCENTAGE THAT THE STATEWIDE BASE					
20	PER PUPIL FUNDING FOR THAT BUDGET YEAR IS INCREASED. THE AMOUNT					
21	MUST BE ROUNDED TO THE NEAREST DOLLAR.					
22	(10) District special education pupil funding. A DISTRICT'S					
23	SPECIAL EDUCATION PUPIL FUNDING IS:					
24	(STATEWIDE BASE PER PUPIL FUNDING X TWENTY-FIVE PERCENT)					
25	X DISTRICT SPECIAL EDUCATION PUPIL ENROLLMENT.					
26	(11) District cost of living factor funding - rules. (a) A					
2.7	DISTRICT'S COST OF LIVING FACTOR FUNDING IS:					

-43- 1448

1	(STATEWIDE BASE PER PUPIL FUNDING X (DISTRICT FUNDED PUPIL					
2	COUNT - DISTRICT EXTENDED HIGH SCHOOL PUPIL ENROLLMENT -					
3	DISTRICT ONLINE PUPIL ENROLLMENT) X DISTRICT COST OF LIVING					
4	FACTOR).					
5	(b) (I) A DISTRICT'S COST OF LIVING FACTOR IS DETERMINED					
6	PURSUANT TO SUBSECTION (11)(c) OF THIS SECTION; EXCEPT THAT,					
7	NOTWITHSTANDING THIS SUBSECTION (11) TO THE CONTRARY, A					
8	DISTRICT'S COST OF LIVING FACTOR MUST NOT EXCEED TWENTY-THREE					
9	PERCENT.					
10	(II) THE COST OF LIVING FACTOR ALLOWED FOR EACH DISTRICT					
11	PURSUANT TO THIS SUBSECTION (11) REFLECTS THE DIFFERENCES IN THE					
12	COSTS OF HOUSING, GOODS, AND SERVICES AMONG REGIONS IN WHICH					
13	DISTRICTS ARE LOCATED. THE FACTOR DOES NOT REFLECT ANY ANNUAL					
14	INCREASE IN THE COSTS OF HOUSING, GOODS, AND SERVICES CAUSED BY					
15	INFLATION.					
16	(c) (I) For the 2025-26 budget year, a district's cost of					
17	LIVING FACTOR IS THE DISTRICT'S COST OF LIVING AMOUNT IDENTIFIED IN					
18	THE 2023 COST OF LIVING ANALYSIS ADJUSTED FOR LABOR POOL AREAS,					
19	DIVIDED BY THE MINIMUM COST OF LIVING AMOUNT FOR A DISTRICT					
20	IDENTIFIED IN THE 2023 COST OF LIVING ANALYSIS ADJUSTED FOR LABOR					
21	POOL AREAS, MINUS ONE.					
22	(II) For the $2026-27$ and $2027-28$ budget years, a district's					
23	COST OF LIVING FACTOR IS THE DISTRICT'S COST OF LIVING AMOUNT					
24	IDENTIFIED IN THE 2025 COST OF LIVING ANALYSIS ADJUSTED FOR LABOR					
25	POOL AREAS, DIVIDED BY THE MINIMUM COST OF LIVING AMOUNT FOR A					
26	DISTRICT IDENTIFIED IN THE 2025cost of Living analysis adjusted for					
27	LABOR POOL AREAS, MINUS ONE.					

-44- 1448

(III) FOR EVERY TWO-YEAR BUDGET YEAR PERIOD THEREAFTER, A
DISTRICT'S COST OF LIVING FACTOR IS THE DISTRICT'S COST OF LIVING
AMOUNT, IDENTIFIED IN THE BIENNIAL COST OF LIVING ANALYSIS
ADJUSTED FOR LABOR POOL AREAS, DIVIDED BY THE MINIMUM COST OF
LIVING AMOUNT FOR A DISTRICT IDENTIFIED IN THE MOST RECENT COST OF
LIVING ANALYSIS ADJUSTED FOR LABOR POOL AREAS, MINUS ONE.

(IV) THE COST OF LIVING FACTOR FOR EACH DISTRICT MUST BE
CERTIFIED TO THE DEPARTMENT OF EDUCATION BY LEGISLATIVE COUNCIL
STAFF FOR EACH TWO-YEAR PERIOD THEREAFTER BASED UPON A NEW COST

OF LIVING ANALYSIS. THE CERTIFICATION MUST BE MADE NO LATER THAN

APRIL 15 OF THE APPLICABLE YEAR AND IS EFFECTIVE FOR THE BUDGET

12 YEAR BEGINNING ON JULY 1 OF THAT YEAR AND THE BUDGET YEAR

13 THEREAFTER.

(V) The department of education shall transfer a portion of the total amount appropriated by the general assembly in the annual general appropriation bill for that budget year for assistance to public schools, public school finance, and state share of districts' total program funding to the legislative council to fund the cost of living analysis required pursuant to this subsection (11). The amount transferred by the department of education must not exceed the maximum amount specified in a footnote related to this appropriation in the annual general appropriation bill for that budget year. The remainder of the amount appropriated for assistance to public schools, public school finance, and state share of districts' total program funding must be distributed to school districts in the manner provided in section 22-54-106 (4)(c).

-45- 1448

1	(d) (I) THE DEPARTMENT OF EDUCATION SHALL PROMULGATE					
2	RULES FOR THE ASSIGNMENT OF A COST OF LIVING FACTOR TO ANY NEW					
3	DISTRICT ORGANIZED PURSUANT TO ARTICLE 30 OF THIS TITLE 22, EXCEPT					
4	FOR NEW DISTRICTS THAT ARE CREATED AS THE RESULT OF A					
5	DECONSOLIDATION AS DESCRIBED IN SECTION 22-30-102 (2)(a), UNTIL THE					
6	COST OF LIVING FACTOR FOR THE DISTRICT IS CERTIFIED BY LEGISLATIVE					
7	COUNCIL STAFF PURSUANT TO THIS SECTION.					
8	(II) THE RULES PROMULGATED PURSUANT TO THIS SUBSECTION					
9	(11)(d) must be designed to provide neither an incentive nor a					
10	DISINCENTIVE TO THE ORGANIZATION OF NEW DISTRICTS PURSUANT TO					
11	ARTICLE $30\mathrm{of}$ this title $22\mathrm{and}$ must include provisions to ensure					
12	THAT THE COST OF LIVING FACTOR WITHIN A NEW DISTRICT IS NOT					
13	REDUCED SOLELY BECAUSE THE NEW DISTRICT IS THE RESULT OF A					
14	CONSOLIDATION OF EXISTING DISTRICTS. THE RULES MUST CONSIDER THE					
15	COST OF LIVING FACTORS ASSIGNED TO THE DISTRICTS THAT ARE AFFECTED					
16	BY THE ORGANIZATION OF THE NEW DISTRICT AND THE CIRCUMSTANCES					
17	OF THE NEW DISTRICT BASED ON THE MOST RECENT COST OF LIVING					
18	ANALYSIS PERFORMED BY THE LEGISLATIVE COUNCIL.					
19	(III) NEW DISTRICTS THAT ARE CREATED AS THE RESULT OF A					
20	DECONSOLIDATION AS DESCRIBED IN SECTION 22-30-102 (2)(a) RETAIN					
21	THE COST OF LIVING FACTOR OF THE DISTRICT FROM WHICH THEY WERE					
22	SEPARATED UNTIL THE COST OF LIVING FACTOR FOR THE NEW DISTRICT IS					
23	CERTIFIED BY THE LEGISLATIVE COUNCIL STAFF PURSUANT TO THIS					
24	SECTION.					
25	(12) District locale factor funding. (a) A DISTRICT'S LOCALE					
26	FACTOR FUNDING IS:					
27	(STATEWIDE BASE PER PUPIL FUNDING X (DISTRICT FUNDED PUPIL					

-46-

1	COUNT - DISTRICT EXTENDED HIGH SCHOOL PUPIL ENROLLMENT -					
2	DISTRICT ONLINE PUPIL ENROLLMENT) X DISTRICT LOCALE					
3	FACTOR).					
4	(b) A DISTRICT'S LOCALE FACTOR IS:					
5	(I) TWENTY-FIVE PERCENT, IF THE DISTRICT IS CLASSIFIED AS					
6	RURAL REMOTE;					
7	(II) TWENTY PERCENT, IF THE DISTRICT IS CLASSIFIED AS RURAL					
8	DISTANT;					
9	(III) FIFTEEN PERCENT, IF THE DISTRICT IS CLASSIFIED AS RURAI					
10	FRINGE;					
11	(IV) TEN PERCENT, IF THE DISTRICT IS CLASSIFIED AS TOWN					
12	REMOTE;					
13	(V) FIVE PERCENT, IF THE DISTRICT IS CLASSIFIED AS TOWN					
14	DISTANT;					
15	(VI) TWO AND A HALF PERCENT, IF THE DISTRICT IS CLASSIFIED AS					
16	TOWN FRINGE;					
17	(VII) ZERO PERCENT, IF THE DISTRICT IS CLASSIFIED AS SUBURBAN					
18	SMALL;					
19	(VIII) ZERO PERCENT, IF THE DISTRICT IS CLASSIFIED AS SUBURBAN					
20	MIDSIZE;					
21	(IX) ZERO PERCENT, IF THE DISTRICT IS CLASSIFIED AS SUBURBAN					
22	LARGE;					
23	(X) ZERO PERCENT, IF THE DISTRICT IS CLASSIFIED AS CITY SMALL;					
24	(XI) ZERO PERCENT, IF THE DISTRICT IS CLASSIFIED AS CITY					
25	MIDSIZE; OR					
26	(XII) ZERO PERCENT, IF THE DISTRICT IS CLASSIFIED AS CITY					
27	LARGE.					

-47- 1448

1	(c) NOTWITHSTANDING SUBSECTION (12)(a) OF THIS SECTION, IF A
2	DISTRICT IS CLASSIFIED AS RURAL REMOTE OR TOWN REMOTE, THE
3	DISTRICT'S LOCAL FACTOR FUNDING IS THE AMOUNT DETERMINED
4	PURSUANT TO SUBSECTION (12)(a) OF THIS SECTION PLUS ONE HUNDRED
5	THOUSAND DOLLARS.
6	(d) A DISTRICT'S CLASSIFICATION, AS DESCRIBED PURSUANT TO
7	SUBSECTION (12)(b) OR (12)(c) OF THIS SECTION, IS DETERMINED BY THE
8	LATEST CLASSIFICATIONS OR CLASSIFICATION CRITERIA ISSUED BY THE
9	NATIONAL CENTER FOR EDUCATION STATISTICS IN THE INSTITUTE OF
10	EDUCATION SCIENCES OF THE UNITED STATES DEPARTMENT OF
11	EDUCATION.
12	(e) NOTWITHSTANDING SUBSECTION (12)(d) OF THIS SECTION, IF
13	A DISTRICT DOES NOT ALIGN WITH A CLASSIFICATION ISSUED BY THE
14	NATIONAL CENTER FOR EDUCATION STATISTICS, THE DEPARTMENT OF
15	EDUCATION SHALL DESIGNATE THE DISTRICT'S LOCALE FACTOR BASED ON
16	CONSIDERATIONS THAT ALIGN IT WITH A SIMILARLY SITUATED DISTRICT
17	THAT HAS A CLASSIFICATION ISSUED BY THE NATIONAL CENTER FOR
18	EDUCATION STATISTICS. IF THE DEPARTMENT OF EDUCATION IS REQUIRED
19	TO DESIGNATE THE DISTRICT'S LOCALE FACTOR PURSUANT TO THIS
20	SUBSECTION (12)(e), THE DEPARTMENT OF EDUCATION SHALL CONSULT
21	WITH LEGISLATIVE COUNSEL STAFF CONCERNING THE ADJUSTMENT FOR
22	ANY INFORMATION NECESSARY TO MAKE AN APPROPRIATE DESIGNATION.
23	(13) District size factor funding. (a) A DISTRICT'S SIZE FACTOR
24	FUNDING IS:
25	(STATEWIDE BASE PER PUPIL FUNDING X (DISTRICT FUNDED PUPIL
26	COUNT - DISTRICT EXTENDED HIGH SCHOOL PUPIL ENROLLMENT -
27	DISTRICT ONLINE PUPIL ENROLLMENT) X DISTRICT SIZE FACTOR).

-48- 1448

1	(b) A DISTRICT'S SIZE FACTOR IS:					
2	(I) IF THE DISTRICT'S FUNDED PUPIL COUNT IS LESS THAN TWO					
3	HUNDRED SEVENTY-SIX:					
4	0.5457 + (0.00376159 x The difference between the funded					
5	PUPIL COUNT AND TWO HUNDRED SEVENTY-SIX).					
6	(II) IF THE DISTRICT'S FUNDED PUPIL COUNT IS TWO HUNDRED					
7	SEVENTY-SIX OR MORE BUT LESS THAN FOUR HUNDRED FIFTY-NINE:					
8	0.2385 + (0.00167869 x The difference between the funded					
9	PUPIL COUNT AND FOUR HUNDRED FIFTY-NINE).					
10	(III) IF THE DISTRICT'S FUNDED PUPIL COUNT IS FOUR HUNDRED					
11	FIFTY-NINE OR MORE BUT LESS THAN ONE THOUSAND TWENTY-SEVEN:					
12	0.1215 + (0.00020599 x The difference between the funded					
13	PUPIL COUNT AND ONE THOUSAND TWENTY-SEVEN).					
14	(IV) IF THE DISTRICT'S FUNDED PUPIL COUNT IS ONE THOUSAND					
15	TWENTY-SEVEN OR MORE BUT LESS THAN TWO THOUSAND TWO HUNDRED					
16	NINETY-THREE:					
17	0.0533 + (0.00005387 x The difference between the funded					
18	PUPIL COUNT AND TWO THOUSAND TWO HUNDRED NINETY-THREE).					
19	(V) If the district's funded pupil count is two thousand					
20	TWO HUNDRED NINETY-THREE OR MORE BUT LESS THAN THREE THOUSAND					
21	FIVE HUNDRED:					
22	0.0368 + (0.00001367 x The difference between the funded					
23	PUPIL COUNT AND THREE THOUSAND FIVE HUNDRED).					
24	(VI) IF THE DISTRICT'S FUNDED PUPIL COUNT IS THREE THOUSAND					
25	FIVE HUNDRED OR MORE BUT LESS THAN SIX THOUSAND FIVE HUNDRED:					
26	0.0297 + (0.00000473 x The difference between the funded					
27	PUPIL COUNT AND SIX THOUSAND FIVE HUNDRED).					

-49- 1448

(VII)	IF THE DISTRICT'S	FUNDED PUPIL	COUNT IS S	SIX THOUSAND
FIVE HUNDRI	ED OR MORE: 0.00.			

- (c) (I) IF THE REORGANIZATION OF A DISTRICT OR DISTRICTS RESULTS IN A DISTRICT INVOLVED IN THE REORGANIZATION HAVING A GREATER SIZE FACTOR THAN THE ORIGINAL DISTRICT OR DISTRICTS HAD FOR THE BUDGET YEAR IMMEDIATELY PRECEDING REORGANIZATION, THE DISTRICTS INVOLVED IN THE REORGANIZATION MUST USE, FOR EACH BUDGET YEAR, THE SIZE FACTOR THE ORIGINAL DISTRICT HAD PRIOR TO THE REORGANIZATION OR, IF TWO OR MORE DISTRICTS REORGANIZE INTO A SINGLE DISTRICT, THE SIZE FACTOR OF THE ORIGINAL DISTRICT WITH THE LOWEST SIZE FACTOR FOR THE BUDGET YEAR IMMEDIATELY PRECEDING REORGANIZATION. A DISTRICT INVOLVED IN THE REORGANIZATION SHALL NOT, FOR ANY BUDGET YEAR, USE THE SIZE FACTOR THAT WOULD OTHERWISE BE PROVIDED PURSUANT TO THIS SUBSECTION (13).
- (II) IF THE REORGANIZATION OF A DISTRICT OR DISTRICTS RESULTS IN A DISTRICT INVOLVED IN THE REORGANIZATION HAVING A LOWER SIZE FACTOR THAN THE ORIGINAL DISTRICT OR DISTRICTS HAD FOR THE BUDGET YEAR IMMEDIATELY PRECEDING REORGANIZATION, THE NEW DISTRICT OR DISTRICTS MUST USE A SIZE FACTOR DETERMINED AS FOLLOWS:
- (A) FOR THE FIRST BUDGET YEAR FOLLOWING REORGANIZATION, THE SIZE FACTOR OF THE ORIGINAL DISTRICT FOR THE BUDGET YEAR IMMEDIATELY PRECEDING REORGANIZATION OR, IF TWO OR MORE DISTRICTS ARE INVOLVED IN THE REORGANIZATION, THE WEIGHTED AVERAGE SIZE FACTOR OF THE ORIGINAL DISTRICTS FOR THE BUDGET YEAR IMMEDIATELY PRECEDING REORGANIZATION. FOR PURPOSES OF THIS SUBSECTION (13)(c)(II)(A), THE WEIGHTED AVERAGE SIZE FACTOR IS THE SUM OF THE AMOUNTS CALCULATED BY MULTIPLYING THE FUNDED PUPIL

-50-

1	COUNTS OF THE ORIGINAL DISTRICTS BY THE SIZE FACTOR OF THE ORIGINAL
2	DISTRICTS AND DIVIDING THAT SUM BY THE TOTAL FUNDED PUPIL COUNT
3	OF THE ORIGINAL DISTRICTS.
4	(B) FOR THE SECOND BUDGET YEAR FOLLOWING REORGANIZATION,
5	THE SIZE FACTOR FOR THE IMMEDIATELY PRECEDING BUDGET YEAR MINUS
6	AN AMOUNT EQUAL TO ONE-FIFTH OF THE DIFFERENCE BETWEEN THE SIZE
7	FACTOR FOR THE IMMEDIATELY PRECEDING BUDGET YEAR AND THE SIZE
8	FACTOR DETERMINED PURSUANT TO SUBSECTION (13)(b) OF THIS SECTION;
9	(C) FOR THE THIRD BUDGET YEAR FOLLOWING REORGANIZATION,
10	THE SIZE FACTOR FOR THE IMMEDIATELY PRECEDING BUDGET YEAR MINUS
11	AN AMOUNT EQUAL TO ONE-FOURTH OF THE DIFFERENCE BETWEEN THE
12	SIZE FACTOR FOR THE IMMEDIATELY PRECEDING BUDGET YEAR AND THE
13	SIZE FACTOR DETERMINED PURSUANT TO SUBSECTION (13)(b) OF THIS
14	SECTION;
15	(D) FOR THE FOURTH BUDGET YEAR FOLLOWING REORGANIZATION,
16	THE SIZE FACTOR FOR THE IMMEDIATELY PRECEDING BUDGET YEAR MINUS
17	AN AMOUNT EQUAL TO ONE-THIRD OF THE DIFFERENCE BETWEEN THE SIZE
18	FACTOR FOR THE IMMEDIATELY PRECEDING BUDGET YEAR AND THE SIZE
19	FACTOR DETERMINED PURSUANT TO SUBSECTION (13)(b) OF THIS SECTION;
20	(E) FOR THE FIFTH BUDGET YEAR FOLLOWING REORGANIZATION,
21	THE SIZE FACTOR FOR THE IMMEDIATELY PRECEDING BUDGET YEAR MINUS
22	AN AMOUNT EQUAL TO ONE-HALF OF THE DIFFERENCE BETWEEN THE SIZE
23	FACTOR FOR THE IMMEDIATELY PRECEDING BUDGET YEAR AND THE SIZE
24	FACTOR DETERMINED PURSUANT TO SUBSECTION (13)(b) OF THIS SECTION;
25	AND
26	(F) FOR THE SIXTH BUDGET YEAR FOLLOWING REORGANIZATION
27	AND BUDGET YEARS THEREAFTER, THE SIZE FACTOR DETERMINED

-51- 1448

1	PURSUANT TO SUBSECTION (13)(b) OF THIS SECTION.
2	(14) Total program funding. (Reserved)
3	SECTION 8. In Colorado Revised Statutes, 22-54-104, amend
4	(1) and (5)(b)(IV); and add (7) and (8) as follows:
5	22-54-104. District total program - legislative declaration -
6	definitions - repeal. (1) (a) For every budget year the provisions of
7	THROUGH THE 2024-25 BUDGET YEAR, this section shall MUST be used to
8	calculate for each district an amount that represents the financial base of
9	support for public education in that district. Such amount shall be known
10	as the district's total program DETERMINE EACH DISTRICT'S TOTAL
11	PROGRAM. The district's total program shall be IS available to the district
12	to fund the costs of providing public education, and, except as otherwise
13	provided in section 22-54-105, the amounts and purposes for which such
14	moneys are budgeted and expended shall be in the discretion of the
15	district THE DISTRICT HAS THE DISCRETION TO DETERMINE THE AMOUNTS
16	AND PURPOSES FOR BUDGETING AND EXPENDING ITS TOTAL PROGRAM
17	MONEY.
18	(b) Notwithstanding the provisions of paragraph (a) of this
19	subsection (1) (a) OF THIS SECTION TO THE CONTRARY, if
20	a district is the accounting district of an institute charter school AN
21	INSTITUTE CHARTER SCHOOL'S ACCOUNTING DISTRICT, then the calculation
22	of total program pursuant to the provisions of this section shall also
23	represent the financial base of support for the institute charter school
24	TOTAL PROGRAM DETERMINATION PURSUANT TO THIS SECTION ALSO
25	REPRESENTS THE INSTITUTE CHARTER SCHOOL'S FINANCIAL BASE OF
26	SUPPORT, even though the institute charter school is not a school of the
27	district. The amount of the district's state share of total program that is

-52- 1448

withheld from the district and paid to the state charter school institute pursuant to the provisions of section 22-54-115 (1.3) shall Is not be available to nor OR under the control of the district but shall be Is under the control of the INSTITUTE CHARTER SCHOOL'S governing board of the institute charter school to fund the costs of providing public education to pupils enrolled in the institute charter school. and the amounts and purposes for which such moneys are budgeted and expended shall be in the discretion of the institute charter school. The INSTITUTE CHARTER SCHOOL HAS THE DISCRETION TO DETERMINE THE AMOUNTS AND PURPOSES FOR BUDGETING AND EXPENDING ITS TOTAL PROGRAM MONEY.

(c) (I) Notwithstanding any provision of law to the contrary, for the 2025-26 budget year through the 2029-30 budget year, the department of education shall calculate each district's total program pursuant to this section for the purpose of determining each district's total program pursuant to section 22-54-103.3. The district's total program is available to the district to fund the costs of providing public education, and, except as otherwise provided in section 22-54-105, the district has the discretion to determine the amounts and purposes for budgeting and expending its district total program money.

(II) NOTWITHSTANDING SUBSECTION (1)(c)(I) OF THIS SECTION TO THE CONTRARY, IF A DISTRICT IS AN INSTITUTE CHARTER SCHOOL'S ACCOUNTING DISTRICT, THEN THE DISTRICT TOTAL PROGRAM CALCULATION PURSUANT TO THIS SECTION ALSO REPRESENTS THE INSTITUTE CHARTER SCHOOL'S FINANCIAL BASE OF SUPPORT FOR PUBLIC EDUCATION, EVEN THOUGH THE INSTITUTE CHARTER SCHOOL IS NOT THE DISTRICT'S SCHOOL. THE AMOUNT OF THE DISTRICT'S STATE SHARE OF

-53-

1	TOTAL PROGRAM THAT IS WITHHELD FROM THE DISTRICT AND PAID TO THE
2	STATE CHARTER SCHOOL INSTITUTE PURSUANT TO SECTION 22-54-115
3	(1.3) is not available to or under the control of the district but
4	IS AVAILABLE TO AND UNDER THE CONTROL OF THE INSTITUTE CHARTER
5	SCHOOL'S GOVERNING BOARD TO FUND THE COSTS OF PROVIDING PUBLIC
6	EDUCATION TO STUDENTS ENROLLED IN THE INSTITUTE CHARTER SCHOOL.
7	THE INSTITUTE CHARTER SCHOOL HAS THE DISCRETION TO DETERMINE THE
8	AMOUNTS AND PURPOSES FOR BUDGETING AND EXPENDING ITS TOTAL
9	PROGRAM MONEY.
10	(5) For purposes of the formulas used in this section:
11	(b) (IV) For the 1998-99 budget year and budget years thereafter,
12	The funded pupil count used to calculate a district's size factor pursuant
13	to this paragraph (b) shall be SUBSECTION (5)(b) IS the funded pupil count
14	as calculated pursuant to section 22-54-103 (7) reduced by sixty-five
15	percent of the number of pupils included in the funded pupil count that
16	are enrolled in charter schools in the district; except that the provisions of
17	this subparagraph (IV) shall this subsection (5)(b)(IV) only apply
18	APPLIES to those districts with a funded pupil count as calculated pursuant
19	to section 22-54-103 (7) of five hundred or less FEWER.
20	(7) (a) FOR PURPOSES THIS SECTION, "FUNDED PUPIL COUNT"
21	MEANS THE DISTRICT'S ONLINE PUPIL ENROLLMENT FOR THE APPLICABLE
22	BUDGET YEAR PLUS THE DISTRICT'S SUPPLEMENTAL KINDERGARTEN
23	ENROLLMENT FOR THE APPLICABLE BUDGET YEAR PLUS THE DISTRICT'S
24	EXTENDED HIGH SCHOOL PUPIL ENROLLMENT FOR THE APPLICABLE BUDGET
25	YEAR PLUS THE GREATER OF:
26	(I) THE DISTRICT'S PUPIL ENROLLMENT FOR THE APPLICABLE
27	BUDGET YEAR;

-54- 1448

1	(II) THE AVERAGE OF THE DISTRICT SPUPIL ENROLLMENT FOR THE
2	APPLICABLE BUDGET YEAR AND THE DISTRICT'S PUPIL ENROLLMENT FOR
3	THE IMMEDIATELY PRECEDING BUDGET YEAR;
4	(III) THE AVERAGE OF THE DISTRICT'S PUPIL ENROLLMENT FOR THE
5	APPLICABLE BUDGET YEAR AND THE DISTRICT'S PUPIL ENROLLMENT FOR
6	THE TWO IMMEDIATELY PRECEDING BUDGET YEARS;
7	(IV) THE AVERAGE OF THE DISTRICT'S PUPIL ENROLLMENT FOR THE
8	APPLICABLE BUDGET YEAR AND THE DISTRICT'S PUPIL ENROLLMENT FOR
9	THE THREE IMMEDIATELY PRECEDING BUDGET YEARS; OR
10	(V) The average of the district's pupil enrollment for the
11	APPLICABLE BUDGET YEAR AND THE DISTRICT'S PUPIL ENROLLMENT FOR
12	THE FOUR IMMEDIATELY PRECEDING BUDGET YEARS.
13	(b) NOTWITHSTANDING ANY PROVISION OF LAW TO THE
14	CONTRARY, FOR PURPOSES OF SUBSECTION (7)(a) OF THIS SECTION, A
15	DISTRICT'S FUNDED PUPIL COUNT INCLUDES THE CERTIFIED PUPIL
16	ENROLLMENT AND ONLINE PUPIL ENROLLMENT OF EACH OPERATING
17	INSTITUTE CHARTER SCHOOL FOR WHICH THE DISTRICT IS THE ACCOUNTING
18	DISTRICT, AS PROVIDED PURSUANT TO SUBSECTIONS $(7)(c)$ AND $(7)(d)$ OF
19	THIS SECTION. THE DEPARTMENT OF EDUCATION SHALL ADD THE
20	INSTITUTE CHARTER SCHOOL'S CERTIFIED PUPIL ENROLLMENT AND ONLINE
21	PUPIL ENROLLMENT TO THE FUNDED PUPIL COUNT OF THE DISTRICT PRIOR
22	TO CALCULATING THE DISTRICT'S TOTAL PROGRAM PURSUANT TO THIS
23	SECTION.
24	(c) For purposes of subsection (7)(b) of this section, each
25	OPERATING INSTITUTE CHARTER SCHOOL'S CERTIFIED PUPIL ENROLLMENT
26	IS THE GREATER OF:
27	(I) THE OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL

-55- 1448

1	ENROLLMENT FOR THE APPLICABLE BUDGET YEAR;
2	(II) THE AVERAGE OF THE OPERATING INSTITUTE CHARTER
3	SCHOOL'S PUPIL ENROLLMENT FOR THE APPLICABLE BUDGET YEAR AND
4	THE OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL ENROLLMENT FOR
5	THE IMMEDIATELY PRECEDING BUDGET YEAR;
6	(III) THE AVERAGE OF THE OPERATING INSTITUTE CHARTER
7	SCHOOL'S PUPIL ENROLLMENT FOR THE APPLICABLE BUDGET YEAR AND
8	THE OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL ENROLLMENT FOR
9	THE TWO IMMEDIATELY PRECEDING BUDGET YEARS;
10	(IV) THE AVERAGE OF THE OPERATING INSTITUTE CHARTER
11	SCHOOL'S PUPIL ENROLLMENT FOR THE APPLICABLE BUDGET YEAR AND
12	THE OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL ENROLLMENT FOR
13	THE THREE IMMEDIATELY PRECEDING BUDGET YEARS; OR
14	(V) THE AVERAGE OF THE OPERATING INSTITUTE CHARTER
15	SCHOOL'S PUPIL ENROLLMENT FOR THE APPLICABLE BUDGET YEAR AND
16	THE OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL ENROLLMENT FOR
17	THE FOUR IMMEDIATELY PRECEDING BUDGET YEARS.
18	(d) Notwithstanding any provision of law to the
19	CONTRARY, FOR PURPOSES OF SUBSECTION (7)(c) OF THIS SECTION, AN
20	OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL ENROLLMENT INCLUDES
21	ITS ONLINE PUPIL ENROLLMENT, EXCEPT FOR MULTI-DISTRICT ONLINE
22	SCHOOL PUPIL ENROLLMENT.
23	(e) THE GENERAL ASSEMBLY FINDS AND DECLARES THAT FOR THE
24	PURPOSES OF SECTION 17 OF ARTICLE IX OF THE STATE CONSTITUTION,
25	AVERAGING A DISTRICT'S PUPIL ENROLLMENT FOR THE APPLICABLE
26	BUDGET YEAR AND THE DISTRICT'S PUPIL ENROLLMENT FOR THE FOUR
27	IMMEDIATELY PRECEDING BUDGET YEARS PURSUANT TO THIS SUBSECTION

-56- 1448

1	(7), AND AVERAGING AN OPERATING INSTITUTE CHARTER SCHOOL'S PUPIL
2	ENROLLMENT AND ONLINE PUPIL ENROLLMENT PURSUANT TO THIS
3	SUBSECTION (7), IS A PROGRAM FOR ACCOUNTABLE EDUCATION REFORM
4	AND MAY THEREFORE RECEIVE FUNDING FROM THE STATE EDUCATION
5	FUND CREATED IN SECTION 17 (4) OF ARTICLE IX OF THE STATE
6	CONSTITUTION.
7	$(f)\ Notwith standing any \ provision \ of \ Law \ to \ the \ contrary,$
8	FOR THE PURPOSES OF THIS SUBSECTION (7), A DISTRICT'S PUPIL
9	ENROLLMENT FOR THE APPLICABLE BUDGET YEAR AND A DISTRICT'S PUPIL
10	ENROLLMENT FOR ANY PRECEDING BUDGET YEAR DO NOT INCLUDE A PUPIL
11	WHO IS OR WAS ENROLLED IN A CHARTER SCHOOL THAT WAS ORIGINALLY
12	AUTHORIZED BY THE DISTRICT BUT WAS SUBSEQUENTLY CONVERTED, ON
13	OR AFTER JULY 1, 2010, TO AN INSTITUTE CHARTER SCHOOL OR TO A
14	CHARTER SCHOOL OF A DISTRICT CONTIGUOUS TO THE ORIGINALLY
15	AUTHORIZING DISTRICT.
16	(g) NOTWITHSTANDING ANY PROVISION OF THIS SUBSECTION (7) TO
17	THE CONTRARY, FOR THE PURPOSES OF THIS SUBSECTION (7), IF A
18	DISTRICT'S FUNDED PUPIL COUNT CALCULATED PURSUANT TO THIS
19	SUBSECTION (7) FOR A BUDGET YEAR IS FEWER THAN FIFTY PUPILS, THE
20	DISTRICT'S FUNDED PUPIL COUNT FOR THE BUDGET YEAR IS FIFTY PUPILS.
21	(h) SOLELY FOR THE PURPOSE OF AVERAGING PUPIL ENROLLMENT
22	PURSUANT TO SUBSECTION (7)(a) OF THIS SECTION FOR A DISTRICT THAT
23	OPERATES A FULL-DAY KINDERGARTEN EDUCATIONAL PROGRAM, THE
24	DEPARTMENT OF EDUCATION SHALL ADJUST THE DISTRICT'S PUPIL
25	ENROLLMENTS FOR THE 2018-19, 2017-18, 2016-17, AND 2015-16 BUDGET
26	YEARS BY COUNTING EACH PUPIL ENROLLED IN A FULL-DAY
27	KINDERGARTEN EDUCATIONAL PROGRAM IN ONE OF THOSE BUDGET YEARS

-57-1448

1	AS A FULL-TIME STUDENT. THE ADJUSTMENT TO PUPIL ENROLLMENT MADE
2	PURSUANT TO THIS SUBSECTION (7)(h) DOES NOT AFFECT OR CHANGE THE
3	FUNDED PUPIL COUNT USED TO CALCULATE A DISTRICT'S FISCAL YEAR
4	SPENDING LIMITATION PURSUANT TO SECTION 20 of article X of the
5	STATE CONSTITUTION FOR A BUDGET YEAR COMMENCING BEFORE JULY 1,
6	2019.
7	(8) This section is repealed, effective July $1, 2031$.
8	
9	SECTION 9. In Colorado Revised Statutes, add 22-20-114.3 as
10	follows:
11	22-20-114.3. Agreements with administrative units for special
12	education services - legislative declaration. (1) THE GENERAL
13	ASSEMBLY FINDS AND DECLARES THAT THE REQUIREMENTS DESCRIBED IN
14	SUBSECTION (2) OF THIS SECTION ARE NECESSARY AS A MATTER OF PUBLIC
15	POLICY.
16	(2) No later than July 1, 2025, a district or institute
17	CHARTER SCHOOL THAT IS SERVED BY A MULTI-DISTRICT ADMINISTRATIVE
18	UNIT FOR THE ESTABLISHMENT, MAINTENANCE, OR PROVISION OF SPECIAL
19	EDUCATION SERVICES MUST UPDATE AN EXISTING AGREEMENT
20	CONCERNING SPECIAL EDUCATION SERVICES TO CONTAIN PROVISIONS
21	REGARDING THE ALLOCATION OF ANY DISTRICT SPECIAL EDUCATION PUPIL
22	FUNDING RECEIVED BY A SERVED DISTRICT OR INSTITUTE CHARTER
23	SCHOOL PURSUANT TO ARTICLE 54 OF THIS TITLE 22.
24	SECTION 10. In Colorado Revised Statutes, 22-41-102, amend
25	(3)(h) introductory portion; and add (3)(i), (3)(j), and (3)(k) as follows:
26	22-41-102. Fund inviolate. (3) (h) For the 2022-23 state fiscal
2.7	vear and each state fiscal year thereafter THROUGH THE 2023-24 STATE

-58-

1	FISCAL YEAR, interest or income earned on the investment of the money
2	in the public school fund must be used or credited as follows:
3	(i) For the 2024-25 state fiscal year, interest and income
4	EARNED ON THE INVESTMENT OF THE MONEY IN THE PUBLIC SCHOOL FUND
5	MUST BE USED OR CREDITED AS FOLLOWS:
6	
7	(I) THE GENERAL ASSEMBLY SHALL ANNUALLY APPROPRIATE TO
8	THE STATE TREASURER AN AMOUNT NECESSARY TO PAY FOR THE SERVICES
9	OF THE INVESTMENT CONSULTANT HIRED BY THE PUBLIC SCHOOL FUND
10	INVESTMENT BOARD PURSUANT TO SECTION $22-41-102.5$ (5) AND TO PAY
11	FOR ANY REIMBURSEMENT FOR TRAVEL AND OTHER NECESSARY EXPENSES
12	INCURRED BY THE MEMBERS OF THE PUBLIC SCHOOL FUND INVESTMENT
13	BOARD PURSUANT TO SECTION 22-41-102.5 (2);
14	(II) AFTER THE APPROPRIATION MADE PURSUANT TO SUBSECTION
15	(3)(i)(I) OF THIS SECTION, THE LESSER OF ALL INTEREST AND INCOME OR
16	ELEVEN MILLION DOLLARS IS CREDITED TO THE STATE PUBLIC SCHOOL
17	FUND CREATED IN SECTION 22-54-114 FOR DISTRIBUTION AS PROVIDED IN
18	THAT SECTION;
19	(III) AFTER MONEY IN THE PUBLIC SCHOOL FUND HAS BEEN
20	APPROPRIATED OR CREDITED PURSUANT TO SUBSECTIONS $(3)(i)(I)$ AND
21	(3)(i)(II) of this section, the lesser of all interest and income or
22	THIRTY MILLION DOLLARS IS CREDITED TO THE RESTRICTED ACCOUNT OF
23	THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND CREATED
24	IN SECTION 22-43.7-104 (5) FOR USE AS PROVIDED IN THAT SECTION; AND
25	(IV) ANY ADDITIONAL INTEREST AND INCOME REMAINING IN THE
26	PUBLIC SCHOOL FUND MAY BE CREDITED AS SPECIFIED BY THE GENERAL
2.7	ASSEMBLY TAKING INTO CONSIDER ATION THE RECOMMENDATIONS OF THE

-59- 1448

1	PUBLIC SCHOOL FUND INVESTMENT BOARD DESCRIBED IN SECTION
2	22-41-102.5 (4)(a)(III), OR, IF NOT CREDITED PURSUANT TO THIS
3	SUBSECTION (3)(i)(IV), REMAINS IN THE PUBLIC SCHOOL FUND.
4	(j) For the 2025-26 state fiscal year, interest and income
5	EARNED ON THE INVESTMENT OF THE MONEY IN THE PUBLIC SCHOOL FUND
6	MUST BE USED OR CREDITED AS FOLLOWS:
7	
8	(I) THE GENERAL ASSEMBLY SHALL ANNUALLY APPROPRIATE TO
9	THE STATE TREASURER AN AMOUNT NECESSARY TO PAY FOR THE SERVICES
10	OF THE INVESTMENT CONSULTANT HIRED BY THE PUBLIC SCHOOL FUND
11	INVESTMENT BOARD PURSUANT TO SECTION $22-41-102.5$ (5) AND TO PAY
12	FOR ANY REIMBURSEMENT FOR TRAVEL AND OTHER NECESSARY EXPENSES
13	INCURRED BY THE MEMBERS OF THE PUBLIC SCHOOL FUND INVESTMENT
14	BOARD PURSUANT TO SECTION 22-41-102.5 (2);
15	(II) AFTER THE APPROPRIATION MADE PURSUANT TO SUBSECTION
16	(3)(j)(I) of this section, the lesser of all interest and income or
17	FIVE MILLION DOLLARS IS CREDITED TO THE STATE PUBLIC SCHOOL FUND
18	CREATED IN SECTION 22-54-114 FOR DISTRIBUTION AS PROVIDED IN THAT
19	SECTION;
20	(III) AFTER MONEY IN THE PUBLIC SCHOOL FUND HAS BEEN
21	APPROPRIATED OR CREDITED PURSUANT TO SUBSECTIONS $(3)(j)(I)$ AND
22	(3)(j)(II) of this section, the lesser of all interest and income or
23	THIRTY-SIX MILLION DOLLARS IS CREDITED TO THE RESTRICTED ACCOUNT
24	OF THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND
25	CREATED IN SECTION 22-43.7-104 (5) FOR USE AS PROVIDED IN THAT
26	SECTION; AND
27	(IV) ANY ADDITIONAL INTEREST AND INCOME REMAINING IN THE

-60-

1	PUBLIC SCHOOL FUND MAY BE CREDITED AS SPECIFIED BY THE GENERAL
2	ASSEMBLY, TAKING INTO CONSIDERATION THE RECOMMENDATIONS OF THE
3	PUBLIC SCHOOL FUND INVESTMENT BOARD DESCRIBED IN SECTION
4	22-41-102.5 (4)(a)(III), OR, IF NOT CREDITED PURSUANT TO THIS
5	SUBSECTION $(3)(j)(IV)$, REMAINS IN THE PUBLIC SCHOOL FUND.
6	(k) For the $2026-27$ state fiscal year and each state fiscal
7	YEAR THEREAFTER, INTEREST AND INCOME EARNED ON THE INVESTMENT
8	OF THE MONEY IN THE PUBLIC SCHOOL FUND MUST BE USED OR CREDITED
9	AS FOLLOWS:
10	(I) THE GENERAL ASSEMBLY SHALL ANNUALLY APPROPRIATE TO
11	THE STATE TREASURER AN AMOUNT NECESSARY TO PAY FOR THE SERVICES
12	OF THE INVESTMENT CONSULTANT HIRED BY THE PUBLIC SCHOOL FUND
13	INVESTMENT BOARD PURSUANT TO SECTION 22-41-102.5 (5) AND TO PAY
14	FOR ANY REIMBURSEMENT FOR TRAVEL AND OTHER NECESSARY EXPENSES
15	INCURRED BY THE MEMBERS OF THE PUBLIC SCHOOL FUND INVESTMENT
16	BOARD PURSUANT TO SECTION 22-41-102.5 (2);
17	(II) AFTER MONEY IN THE PUBLIC SCHOOL FUND HAS BEEN
18	APPROPRIATED PURSUANT TO SUBSECTION (3)(k)(I) OF THIS SECTION, THE
19	LESSER OF ALL INTEREST AND INCOME OR FORTY-ONE MILLION DOLLARS
20	IS CREDITED TO THE RESTRICTED ACCOUNT OF THE PUBLIC SCHOOL
21	CAPITAL CONSTRUCTION ASSISTANCE FUND CREATED IN SECTION
22	22-43.7-104 (5) FOR USE AS PROVIDED IN THAT SECTION; AND
23	(III) ANY ADDITIONAL INTEREST AND INCOME REMAINING IN THE
24	PUBLIC SCHOOL FUND MAY BE CREDITED AS SPECIFIED BY THE GENERAL
25	ASSEMBLY, TAKING INTO CONSIDERATION THE RECOMMENDATIONS OF THE
26	PUBLIC SCHOOL FUND INVESTMENT BOARD DESCRIBED IN SECTION
27	22-41-102.5 (4)(a)(III), OR, IF NOT CREDITED PURSUANT TO THIS

-61- 1448

1	SUBSECTION $(3)(k)(III)$, REMAINS IN THE PUBLIC SCHOOL FUND.
2	SECTION 11. In Colorado Revised Statutes, 22-43.7-104,
3	amend (2)(d) as follows:
4	22-43.7-104. Public school capital construction assistance fund
5	- creation - crediting of money to fund - use of fund - emergency
6	reserve - creation - reserve account - creation and use. (2) (d) (I) For
7	the state fiscal year commencing July 1, 2018, the state. treasurer,
8	as provided in section 39-28.8-305 (1)(a), shall credit to the assistance
9	fund the greater of the first forty million dollars received and collected
10	from the excise tax on retail marijuana imposed pursuant to part 3 of
11	article 28.8 of title 39 or ninety percent of the money received and
12	collected from the tax. For the state fiscal year commencing July 1, 2019,
13	and for each state fiscal year thereafter except for the state fiscal year
14	commencing July 1, 2020, the state treasurer, as provided in section
15	39-28.8-305 (1)(a), shall annually credit to the assistance fund all of the
16	money received and collected from the excise tax on retail marijuana
17	imposed pursuant to part 3 of article 28.8 of title 39. For the state fiscal
18	year commencing July 1, 2020, the state treasurer, as provided in section
19	39-28.8-305 (1)(a), shall credit to the assistance fund the lesser of the first
20	forty million dollars received and collected from the excise tax on retail
21	marijuana imposed pursuant to part 3 of article 28.8 of title 39 or all of
22	the money received and collected from the tax. For state fiscal years
23	commencing before July 1, 2019, the state treasurer shall credit twelve
24	and five-tenths percent of the amount annually credited pursuant to this
25	subsection (2)(d) to the charter school facilities assistance account, which
26	account is created within the assistance fund. For each state fiscal year
27	commencing on or after July 1, 2019, the state treasurer shall credit to the

-62- 1448

1	charter school facilities assistance account a percentage of the amount
2	credited pursuant to this subsection (2)(d) that is equal to the percentage
3	of pupil enrollment, as defined in section 22-54-103 (10), statewide
4	represented by pupils who were enrolled in charter schools for the prior
5	school year. The department of education shall notify the state treasurer
6	of the applicable percentage no later than June 1 of the immediately
7	preceding fiscal year.
8	(II) IN ADDITION TO THE CREDIT MADE TO THE CHARTER SCHOOL
9	FACILITIES ASSISTANCE ACCOUNT PURSUANT TO SUBSECTION (2)(d)(I) OF
10	THIS SECTION, THE STATE TREASURER SHALL CREDIT THE FOLLOWING
11	AMOUNTS TO THE CHARTER SCHOOL FACILITIES ASSISTANCE ACCOUNT
12	FROM THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND:
13	(A) FOR THE STATE FISCAL YEAR COMMENCING ON JULY 1, 2024,
14	ELEVEN MILLION FIVE HUNDRED THOUSAND DOLLARS;
15	(B) For the state fiscal year commencing on July 1, 2025,
16	TWELVE MILLION DOLLARS;
17	(C) FOR THE STATE FISCAL YEAR COMMENCING ON JULY 1, 2026,
18	THIRTEEN MILLION DOLLARS;
19	(D) For the state fiscal year commencing on July 1, 2027,
20	FOURTEEN MILLION DOLLARS; AND
21	(E) FOR THE STATE FISCAL YEAR COMMENCING ON JULY 1, 2028,
22	FIFTEEN MILLION DOLLARS.
23	(III) IF ELIGIBILITY CRITERIA ARE SATISFIED, THE DEPARTMENT
24	SHALL APPLY FOR A STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANT
25	AWARDED BY THE UNITED STATES DEPARTMENT OF EDUCATION.
26	SECTION 12. In Colorado Revised Statutes, 22-43.7-110,
27	amend (2)(a)(VII) and (2)(a)(VIII); and add (2)(a)(IX) as follows:

-63-

1	22-45./-110. Financiai assistance - grants - linanceu purchase
2	of an asset agreements. (2) Subject to the following requirements and
3	limitations, the board may also instruct the state treasurer to enter into
4	financed purchase of an asset or certificate of participation agreements on
5	behalf of the state to provide financial assistance to applicants by
6	financing public school facility capital construction projects for which the
7	state board has recommended and the capital development committee has
8	authorized the provision of financial assistance that involves a financed
9	purchase of an asset or certificate of participation agreement pursuant to
10	section 22-43.7-109 (7):
11	(a) Subject to the limitation specified in subsection (2)(b) of this
12	section, the maximum total amount of annual payments payable by the
13	state during any fiscal year under the terms of all outstanding financed
14	purchase of an asset or certificate of participation agreements entered into
15	by the state treasurer as instructed by the board pursuant to this subsection
16	(2) is:
17	(VII) One hundred five million dollars for the 2019-20 fiscal year;
18	and
19	(VIII) One hundred twenty-five million dollars for the 2020-21
20	fiscal year and for each fiscal year thereafter THROUGH THE 2023-24
21	FISCAL YEAR; AND
22	(IX) One hundred fifty million dollars for the 2024-25
23	FISCAL YEAR AND FOR EACH FISCAL YEAR THEREAFTER.
24	SECTION 13. In Colorado Revised Statutes, 22-43.7-111, add
25	(1)(f) as follows:
26	22-43.7-111. Reporting requirements - auditing by state
27	auditor. (1) Notwithstanding section 24-1-136 (11)(a)(I), no later than

-64- 1448

1	February 15, 2010, and no later than each February 15 thereafter, the
2	board shall present a written report to the education and finance
3	committees of the house of representatives and the senate and the capital
4	development committee, or any successor committees, regarding the
5	provision of financial assistance to applicants pursuant to this article 43.7.
6	The report must include, at a minimum:
7	(f) BEGINNING IN THE REPORT DUE NO LATER THAN FEBRUARY 15,
8	2026, and continuing annually pursuant to subsection (1) of this
9	SECTION, IN ADDITION TO THE REPORTING REQUIREMENTS DESCRIBED IN
10	SUBSECTIONS (1)(a) THROUGH (1)(e) OF THIS SECTION, THE REPORT MUST
11	ALSO SEPARATELY SPECIFY ALL THE INFORMATION DESCRIBED IN
12	SUBSECTIONS (1)(a) THROUGH (1)(e) OF THIS SECTION AS EACH RELATES
13	TO CHARTER SCHOOLS, AS APPLICABLE.
14	
15	SECTION 14. In Colorado Revised Statutes, repeal 22-54-104.1.
16	SECTION 15. In Colorado Revised Statutes, 22-54-104.2,
17	amend (1); and repeal (2) as follows:
18	22-54-104.2. Legislative declaration. (1) The general assembly
19	hereby finds and declares that, for purposes of section 17 of article IX of
20	the state constitution, the expansion of the definition of "at-risk pupils",
21	as defined in section 22-54-103 (1.5)(a)(V), to include district pupils who
22	are English language learners, as defined in section 22-54-103
23	(1.5)(b)(IV), the increase in the at-risk factor pursuant to section
24	22-54-104 (5)(f)(II) for districts whose percentage of at-risk pupils is
25	greater than the statewide average percentage of at-risk pupils and whose
26	funded pupil count is greater than fifty thousand, the requirement that
27	districts that receive at-risk funding spend a portion of their at-risk

-65- 1448

funding on implementation of the district's English language proficiency program pursuant to section 22-54-105 (3)(b)(I) and the increase in the at-risk factor from 11.2% to 12% for the 2005-06 budget year and each budget year thereafter pursuant to section 22-54-104 (2)(b)(II)(A) (2)(b)(II) and (5)(f) are important elements of accountable programs to meet state academic standards and may therefore receive funding from the state education fund created in section 17 (4) of article IX of the state constitution.

- (2) The general assembly further finds and declares that, for purposes of section 17 of article IX of the state constitution, the enactment of the definition of "at-risk funded pupil count", as defined in section 22-54-103 (1), to allow up to three-year averaging of the number of at-risk pupils, is an important element of accountable education reform and may therefore receive funding from the state education fund created in section 17 (4) of article IX of the state constitution.
- **SECTION 16.** In Colorado Revised Statutes, 22-54-104.3, amend (2.7)(a), (2.7)(d)(I) introductory portion, and (2)(d)(I)(A); and repeal (3) and (5) as follows:
- **22-54-104.3.** Total program for budget years special provisions. (2.7) (a) For the 1997-98 budget year and budget years thereafter, Notwithstanding the provisions of section 22-54-104 (2) and (6) THIS ARTICLE 54, a district's total program for the applicable budget year shall MUST not exceed the district's total program for the prior budget year multiplied by 100% ONE HUNDRED PERCENT plus the district's maximum annual percentage change in the applicable fiscal year spending.
 - (d) (I) For the 1998-99 budget year and budget years thereafter,

-66-

1	If a district's total program is calculated pursuant to paragraph (a) of this
2	subsection (2.7) SUBSECTION (2.7)(a) OF THIS SECTION and the district is
3	capable of receiving an increase in its total program within the limitations
4	on its fiscal year spending for the applicable budget year under section 20
5	of article X of the state constitution, the district may certify to the
6	department that it may receive an additional increase in its total program
7	for the applicable budget year in an amount equal to the lesser of:
8	(A) The difference between the district's total program for the
9	applicable budget year calculated pursuant to paragraph (a) of this
10	subsection (2.7) SUBSECTION (2.7)(a) OF THIS SECTION and the district's
11	total program for the applicable budget year calculated DETERMINED
12	pursuant to section 22-54-104 (2) or (6) THIS ARTICLE 54; or
13	(3) Notwithstanding the provisions of section 22-54-104 (2), for
14	the 1994-95 budget year, if a district's 1994-95 total formula per pupil
15	funding is less than the district's 1993-94 total per pupil funding, the total
16	program for such district shall be calculated in accordance with the
17	following formula:
18	(a) If the district's 1994-95 funded pupil count is equal to or less
19	than the district's 1993-94 funded pupil count, the formula shall be:
20	District 1993-94 funded pupil count x District 1993-94 total per
21	pupil funding.
22	(b) If the district's 1994-95 funded pupil count is greater than the
23	district's 1993-94 funded pupil count, the formula shall be:
24	District 1993-94 total funding + ((District 1994-95 funded pupil
25	count - District 1993-94 funded pupil count) x District 1994-95
26	total formula per pupil funding).
27	(5) For purposes of subsection (3) of this section and section

-67-

1	22-54-104 (6):
2	(a) to (d) Repealed.
3	(e) A district's "prior year total per pupil funding" means the
4	amount which results from dividing the district's prior year total program
5	by the district's prior year funded pupil count.
6	(f) A district's "total formula per pupil funding" means the total
7	program for a district for the applicable budget year, as calculated
8	pursuant to section 22-54-104 (2), divided by the district's funded pupil
9	count for the applicable budget year.
10	(g) (Deleted by amendment, L. 95, p. 613, § 15, effective May 22,
11	1995.)
12	SECTION 17. In Colorado Revised Statutes, 22-54-105, amend
13	(3)(a); and repeal (3)(b) as follows:
14	22-54-105. Instructional supplies and materials - capital
1.	22 6 . 100. Instructional supplies and materials cupital
15	reserve and insurance reserve - at-risk funding - preschool funding.
15	reserve and insurance reserve - at-risk funding - preschool funding.
15 16	reserve and insurance reserve - at-risk funding - preschool funding. (3) (a) For the 1997-98 budget year and budget years thereafter, Every
15 16 17	reserve and insurance reserve - at-risk funding - preschool funding. (3) (a) For the 1997-98 budget year and budget years thereafter, Every district that receives at-risk funding pursuant to the provisions of section
15 16 17 18	reserve and insurance reserve - at-risk funding - preschool funding. (3) (a) For the 1997-98 budget year and budget years thereafter, Every district that receives at-risk funding pursuant to the provisions of section 22-54-104 THIS ARTICLE 54 shall expend in total at least seventy-five
15 16 17 18 19	reserve and insurance reserve - at-risk funding - preschool funding. (3) (a) For the 1997-98 budget year and budget years thereafter, Every district that receives at-risk funding pursuant to the provisions of section 22-54-104 THIS ARTICLE 54 shall expend in total at least seventy-five percent of the district's at-risk funding on direct instruction or staff
15 16 17 18 19 20	reserve and insurance reserve - at-risk funding - preschool funding. (3) (a) For the 1997-98 budget year and budget years thereafter, Every district that receives at-risk funding pursuant to the provisions of section 22-54-104 THIS ARTICLE 54 shall expend in total at least seventy-five percent of the district's at-risk funding on direct instruction or staff development, or both, for the educational program of at-risk pupils in the
15 16 17 18 19 20 21	reserve and insurance reserve - at-risk funding - preschool funding. (3) (a) For the 1997-98 budget year and budget years thereafter, Every district that receives at-risk funding pursuant to the provisions of section 22-54-104 THIS ARTICLE 54 shall expend in total at least seventy-five percent of the district's at-risk funding on direct instruction or staff development, or both, for the educational program of at-risk pupils in the district.
15 16 17 18 19 20 21 22	reserve and insurance reserve - at-risk funding - preschool funding. (3) (a) For the 1997-98 budget year and budget years thereafter, Every district that receives at-risk funding pursuant to the provisions of section 22-54-104 THIS ARTICLE 54 shall expend in total at least seventy-five percent of the district's at-risk funding on direct instruction or staff development, or both, for the educational program of at-risk pupils in the district. (b) (I) Notwithstanding the provisions of paragraph (a) of this
15 16 17 18 19 20 21 22 23	reserve and insurance reserve - at-risk funding - preschool funding. (3) (a) For the 1997-98 budget year and budget years thereafter, Every district that receives at-risk funding pursuant to the provisions of section 22-54-104 THIS ARTICLE 54 shall expend in total at least seventy-five percent of the district's at-risk funding on direct instruction or staff development, or both, for the educational program of at-risk pupils in the district. (b) (I) Notwithstanding the provisions of paragraph (a) of this subsection (3), for the 2001-02 budget year and budget years thereafter,
15 16 17 18 19 20 21 22 23 24	reserve and insurance reserve - at-risk funding - preschool funding. (3) (a) For the 1997-98 budget year and budget years thereafter, Every district that receives at-risk funding pursuant to the provisions of section 22-54-104 THIS ARTICLE 54 shall expend in total at least seventy-five percent of the district's at-risk funding on direct instruction or staff development, or both, for the educational program of at-risk pupils in the district. (b) (I) Notwithstanding the provisions of paragraph (a) of this subsection (3), for the 2001-02 budget year and budget years thereafter, any district that receives at-risk funding pursuant to section 22-54-104

-68-

proficiency program as provided in article 24 of this title. It is the intent of the general assembly that each school district expend said amount on English language proficiency programs that are either taught in English or that are designed to move students as quickly as possible into programs taught in English. The district shall expend at least seventy-five percent of the remaining amount of at-risk funding received on direct instruction or staff development, or both, for the educational program of at-risk pupils in the district. (II) The amount of at-risk funding expended pursuant to subparagraph (I) of this paragraph (b) shall be equal to the difference between the amount of at-risk funding generated by an increase in the at-risk factor of 0.36 of a percentage point versus an increase of 0.34 of a percentage point for each percentage point that the district percentage of at-risk pupils exceeds the statewide average percentage of at-risk pupils. **SECTION 18.** In Colorado Revised Statutes, 22-54-106, amend (2.1)(c)(I) and (2.1)(e)(II); and **repeal** (2) as follows: 22-54-106. Local and state shares of district total program legislative declaration - definition - repeal. (2) (a) Except as provided in subsection (2)(c) of this section for reorganized districts, for the 2007 property tax year and property tax years thereafter through the 2019 property tax year, each district shall levy the lesser of: (I) The number of mills levied by the district for the immediately preceding property tax year; (II) (A) Subject to the provisions of sub-subparagraph (B) of this subparagraph (II), the number of mills that will generate property tax revenue in an amount equal to the district's total program for the

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-69-

applicable budget year minus the amount of specific ownership tax revenue paid to the district.

(B) Regardless of the applicability of section 22-54-104 (5)(g), for the purposes of this subparagraph (II), a district's total program shall be the amount calculated pursuant to section 22-54-104 (2).

(III) For a district that has not obtained voter approval to retain and spend revenues in excess of the property tax revenue limitation imposed on the district by section 20 of article X of the state constitution, the number of mills that may be levied by the district under the property tax revenue limitation imposed on the district by section 20 of article X of the state constitution. In the calculation of local growth for purposes of determining the property tax revenue limitation imposed on a district under this subparagraph (III), a district's student enrollment shall be the district's funded pupil count.

(IV) Repealed.

(V) Twenty-seven mills.

(b) (l) (A) If a district's total program for the 1994-95 budget year was calculated pursuant to section 22-54-104.3, for the 1995 property tax year, the levy calculated pursuant to paragraph (a) of this subsection (2) shall be reduced by the number of mills required to generate the difference between the district's total program for the 1994-95 budget year, as calculated pursuant to section 22-54-104.3 (3), and the district's total program for the 1994-95 budget year, as calculated pursuant to section 22-54-104 (2). The amount by which property tax revenue is reduced pursuant to this paragraph (b) shall be counted toward the limitation on additional local revenues as provided in section 22-54-108 (3).

-70-

(B) Notwithstanding the provisions of sub-subparagraph (A) of this subparagraph (I), if the mill levy was calculated pursuant to subparagraph (II) of paragraph (a) of this subsection (2), the difference between the district's total program for the 1994-95 budget year, as calculated pursuant to section 22-54-104.3 (3), and the district's total program for the 1994-95 budget year, as calculated pursuant to section 22-54-104 (2), shall be added to the total program as calculated pursuant to section 22-54-104 (2) to calculate the levy pursuant to this subparagraph (I).

(II) If after calculating the mill levy pursuant to subparagraph (I) of this paragraph (b) the district's levy exceeds 41.75 mills, the district shall levy 41.75 mills.

(III) For the 1995-96 budget year, if the amount of property tax generated for the 1994-95 budget year by the number of mills by which the mills levied by the district for the 1994-95 budget year exceeded 40.080 mills was equal to or exceeded the difference between the district's total program for the 1994-95 budget year, as calculated pursuant to section 22-54-104.3 (3), and the district's total program for the 1994-95 budget year, as calculated pursuant to section 22-54-104 (2), the district may levy the difference between the levy pursuant to subparagraph (I) and subparagraph (II) of this paragraph (b). For the 1996-97 budget year and budget years thereafter, the district may continue to impose a mill levy that will generate the amount of revenue produced by the calculation described in this subparagraph (III) for the 1995-96 budget year. The amount of property tax generated pursuant to this subparagraph (III) shall be counted toward the limitation on additional local revenues as provided in section 22-54-108 (3)(f).

-71-

(c) (I) Notwithstanding any other provision of this subsection (2), if there is a reorganization pursuant to article 30 of this title, except for a detachment and annexation, and if such reorganization involves districts with differing mill levies, then in its first year of operation, the new district shall levy a number of mills that is based on the total property taxes collected in the preceding year from property included within the new district divided by the total valuation for assessment in the preceding year of property located within the new district but in no event more than 41.75 mills. This paragraph (c) shall not apply to any new district whose levy would otherwise be calculated pursuant to subparagraph (II) of paragraph (a) of this subsection (2).

- (II) If there is a detachment and annexation pursuant to article 30 of this title and if such detachment and annexation involves districts with differing mill levies, then in the first year after the detachment and annexation, the annexing district shall calculate its levy pursuant to paragraph (a) of this subsection (2).
- (2.1)(c) For the 2021 property tax year and each property tax year thereafter, except as otherwise provided in subsection (2.1)(e) of this section for reorganized districts, each district shall levy the lesser of:
- (I) The number of mills that will generate property tax revenue in an amount equal to the district's total program for the applicable budget year minus the amount of specific ownership tax revenue paid to the district. Regardless of the applicability of section 22-54-104 (5)(g), for the purposes of this subsection (2.1)(c)(I), a district's total program is the amount calculated pursuant to section 22-54-104 (2).
- (e) Notwithstanding any other provision of this subsection (2.1) to the contrary, for the 2020 property tax year and each property tax year

-72- 1448

1	thereafter, if there is a reorganization pursuant to article 30 of this title 22
2	that results in the creation of a new district, then in the first year of
3	operation the new district shall levy the lesser of:
4	(II) The number of mills that will generate property tax revenue
5	in an amount equal to the district's total program for the first year of
6	operation minus the amount of specific ownership tax revenue paid to the
7	district. Regardless of the applicability of section 22-54-104 (5)(g), for
8	the purposes of this subsection (2.1)(e)(II), the district's total program is
9	the amount calculated pursuant to section 22-54-104 (2).
10	SECTION 19. In Colorado Revised Statutes, add 22-54-107.7 as
11	follows:
12	22-54-107.7. Override mill levy match - working group -
13	creation - report - repeal. (1) There is created by the legislative
14	COUNCIL STAFF AN OVERRIDE MILL LEVY MATCH WORKING GROUP TO
15	MEET DURING THE 2024 INTERIM AND MAKE RECOMMENDATIONS
16	CONCERNING MODIFYING THE OVERRIDE MILL LEVY MATCH, CREATED
17	PURSUANT TO SECTION 22-54-107.9, TO ENSURE MORE EQUITABLE
18	FUNDING DISTRIBUTIONS AND GREATER ACCESS TO FUNDING FOR ELIGIBLE
19	DISTRICTS AND ELIGIBLE INSTITUTE CHARTER SCHOOLS, MAKE
20	RECOMMENDATIONS CONCERNING WHICH ELIGIBLE DISTRICTS AND
21	ELIGIBLE INSTITUTE CHARTER SCHOOLS WILL RECEIVE A DISTRIBUTION
22	FROM THE MILL LEVY OVERRIDE MATCH FUND PURSUANT TO SECTION
23	22-54-107.9 FOR THE 2024-25 BUDGET YEAR, AND TO IDENTIFY AND
24	ANALYZE INEQUITIES BETWEEN NEIGHBORING DISTRICTS THAT HAVE
25	DIFFERING MILL LEVY OVERRIDES, LEVELS OF PROPERTY TAX BASES, OR
26	DEMONSTRATED LEVELS OF LOCAL EFFORT.
27	(2) (a) THE OVERRIDE MILL LEVY MATCH WORKING GROUP MUST

-73-

1	INCLUDE:
2	(I) SEVEN NONLEGISLATIVE MEMBERS WHO ARE CHIEF FINANCIAL
3	OFFICERS APPOINTED AS FOLLOWS:
4	(A) THE SPEAKER OF THE HOUSE OF REPRESENTATIVES SHALL
5	APPOINT ONE MEMBER WHO IS A CHIEF FINANCIAL OFFICER OF A RURAL
6	DISTRICT, ONE MEMBER WHO IS A CHIEF FINANCIAL OFFICER OF A SMALL
7	RURAL DISTRICT, ONE MEMBER WHO IS A CHIEF FINANCIAL OFFICER OF A
8	SUBURBAN DISTRICT, AND ONE MEMBER WHO IS A CHIEF FINANCIAL
9	OFFICER OF AN URBAN DISTRICT LOCATED IN OR NEAR THE DENVER
10	METROPOLITAN AREA; AND
11	(B) THE SENATE MINORITY LEADER SHALL APPOINT ONE MEMBER
12	WHO IS THE CHIEF FINANCIAL OFFICER OF A RURAL DISTRICT, ONE MEMBER
13	WHO IS THE CHIEF FINANCIAL OFFICER OF A SUBURBAN DISTRICT, AND ONE
14	MEMBER WHO IS THE CHIEF FINANCIAL OFFICER OF AN URBAN DISTRICT
15	THAT IS NOT LOCATED IN OR NEAR THE \overline{D} ENVER METROPOLITAN AREA.
16	(II) ONE MEMBER OF THE MAJORITY PARTY IN THE HOUSE OF
17	REPRESENTATIVES, APPOINTED BY THE SPEAKER OF THE HOUSE OF
18	REPRESENTATIVES, WHO SHALL SERVE AS THE CHAIR; AND
19	(III) ONE MEMBER OF THE MINORITY PARTY IN THE SENATE,
20	APPOINTED BY THE MINORITY LEADER OF THE SENATE, WHO SHALL SERVE
21	AS THE VICE-CHAIR.
22	(b) LEGISLATIVE COUNCIL STAFF SHALL ASSIST THE OVERRIDE MILL
23	LEVY MATCH WORKING GROUP IN FULFILLING ITS DUTIES REQUIRED
24	PURSUANT TO THIS SECTION.
25	(3) (a) THE OVERRIDE MILL LEVY MATCH WORKING GROUP SHALL
26	NOT SUBMIT BILL DRAFTS AS PART OF ITS RECOMMENDATIONS.
27	(b) MEETINGS OF THE OVERRIDE MILL LEVY MATCH WORKING

-74- 1448

1	GROUP ARE SUBJECT TO THE OPEN MEETINGS PROVISIONS CONTAINED IN
2	PART 4 OF ARTICLE 6 OF TITLE 24 . EXCEPT AS OTHERWISE PROVIDED IN
3	PART 2 OF ARTICLE 72 OF TITLE 24, OR OTHER APPLICABLE STATE OR
4	FEDERAL LAW, RECORDS OF THE OVERRIDE MILL LEVY MATCH WORKING
5	GROUP ARE SUBJECT TO PART 2 OF ARTICLE 72 OF TITLE 24.
6	(4) THE OVERRIDE MILL LEVY MATCH WORKING GROUP MUST MEET
7	AT LEAST THREE TIMES BUT NO MORE THAN FIVE TIMES DURING THE 2024
8	LEGISLATIVE INTERIM, UNLESS ADDITIONAL MEETINGS ARE AUTHORIZED
9	BY THE EXECUTIVE COMMITTEE OF THE LEGISLATIVE COUNCIL.
10	(5) On or before December 31, 2024, the override mill levy
11	MATCH WORKING GROUP SHALL SUBMIT A REPORT TO THE EXECUTIVE
12	COMMITTEE OF THE LEGISLATIVE COUNCIL, THE EDUCATION COMMITTEES
13	OF THE HOUSE OF REPRESENTATIVES AND THE SENATE, OR ANY SUCCESSOR
14	COMMITTEES, AND THE JOINT BUDGET COMMITTEE CONCERNING ITS
15	RECOMMENDATIONS TO MODIFY THE OVERRIDE MILL LEVY MATCH.
16	(6) This section is repealed, effective July 1, 2026.
17	SECTION 20. In Colorado Revised Statutes, 22-54-107.9,
18	amend (3)(b)(II); and repeal (1)(l) as follows:
19	22-54-107.9. Override mill levy match - calculation -
20	distribution - fund created - definitions. (1) As used in this section,
21	unless the context otherwise requires:
22	(l) "Total program" means the amount of total program funding
23	for a district calculated pursuant to section 22-54-104 (2) before
24	application of the budget stabilization factor.
25	(3) (b) If more than ten percent of a district's funded pupil count
26	for the applicable budget year is attributable to the district's online pupil
27	enrollment, the department shall calculate the district's adjusted total

-75- 1448

program as follows:

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(II) The department shall subtract from the district's total program for the applicable budget year an amount equal to the district's reduced online pupil enrollment, calculated pursuant to subsection (3)(b)(I) of this section, multiplied by the per pupil online funding amount for the applicable budget year as described in section 22-54-104 (4.5)(c)(II) before application of the budget stabilization factor THIS ARTICLE 54. **SECTION 21.** In Colorado Revised Statutes, 22-54-108, amend (1), (2), (3)(a), (3)(b)(I), (3)(b)(II), (3)(b)(III), (3)(b)(IV)(A), (3)(b)(IV)(B), and (5)(b); and add (3)(b)(VI) as follows: 22-54-108. Authorization of additional local revenues **definitions.** (1) Effective July 1, 1994, a district which desires to raise and expend local property tax revenues in excess of the district's total program as determined in accordance with section 22-54-104 may submit the question of whether the district should be authorized to raise and expend additional local property tax revenues, subject to the limitations of subsection (3) of this section, thereby authorizing an additional levy in excess of the levy authorized under section 22-54-106 for the district's general fund for the then current budget year and each budget year thereafter. The question authorized by this subsection (1) shall MUST be submitted at an election held in accordance with section 20 of article X of the state constitution and title 1. C.R.S. (2) Effective July 1, 1994, upon proper submittal to a district of a valid initiative petition, the district shall submit to the eligible electors

of the district the question of whether the district should be authorized to

raise and expend additional local property tax revenues in excess of the

district's total program, as determined in accordance with section

-76-1448 22-54-104, subject to the limitations of subsection (3) of this section, thereby authorizing an additional levy in excess of the levy authorized under section 22-54-106 for the district's general fund for the then current budget year and each budget year thereafter. The question authorized by this subsection (2) shall MUST be submitted at an election held in accordance with section 20 of article X of the state constitution and title 1. C.R.S. An initiative petition under this subsection (2) shall MUST be signed by at least five percent of the eligible electors in the district at the time the petition is filed.

- (3) (a) Notwithstanding the provisions of section 20 of article X of the state constitution which allow districts to seek voter approval for spending and revenue increases, the provisions of this subsection (3) shall limit LIMITS a district's authority to raise and expend local property tax revenues in excess of the district's total program. as determined in accordance with section 22-54-104.
- (b) (I) Except as otherwise provided in subsections (3)(b)(II), (3)(b)(III), (3)(b)(IV), and (3)(b)(V), AND (3)(b)(VI) of this section, the total additional local property tax revenues that may be received pursuant to elections held pursuant to this section must not exceed under any circumstances twenty percent of the district's total program as determined pursuant to section 22-54-104 (2) or two hundred thousand dollars, whichever is greater.
- (II) (A) Effective July 1, 2002, and subject to the provisions of sub-subparagraph (B) of this subparagraph (II), the total additional local property tax revenues that may be received pursuant to elections held pursuant to this section shall MUST not exceed under any circumstances twenty percent of the district's total program as determined pursuant to

-77- 1448

section 22-54-104 (2) or two hundred thousand dollars, whichever is greater, plus an amount equal to the maximum dollar amount of property tax revenue that the district could have generated for the 2001-02 budget year if, in accordance with the provisions of section 22-54-107.5, the district submitted a question to and received approval of the eligible electors of the district at an election held in November 2001.

- (B) Regardless of the applicability of section 22-54-104 (5)(g), for the purposes of this subparagraph (II), a district's total program shall be the amount calculated pursuant to section 22-54-104 (2).
- (III) (A) On and after May 21, 2009, and subject to the provisions of sub-subparagraph (B) of this subparagraph (III), the total additional local property tax revenues that may be received pursuant to an election held pursuant to this section shall MUST not exceed under any circumstances twenty-five percent of the district's total program as determined pursuant to section 22-54-104 (2) or two hundred thousand dollars, whichever is greater, plus an amount equal to the maximum dollar amount of property tax revenue that the district could have generated for the 2001-02 budget year if, in accordance with the provisions of section 22-54-107.5, the district submitted a question to and received approval of the eligible electors of the district at an election held in November 2001.
- (B) Regardless of the applicability of section 22-54-104 (5)(g), for purposes of this subparagraph (III), a district's total program shall be the amount calculated pursuant to section 22-54-104 (2).
- (IV) (A) On and after May 22, 2015, and subject to the provisions of sub-subparagraph (B) of this subparagraph (IV), the total additional local property tax revenues that a small rural district may receive pursuant to an election held pursuant to this section shall MUST not exceed under

-78-

any circumstances thirty percent of the small rural district's total program
as determined pursuant to section 22-54-104 (2) or two hundred thousand
dollars, whichever is greater, plus an amount equal to the maximum dollar
amount of property tax revenue that the small rural district could have
generated for the 2001-02 budget year if, in accordance with the
provisions of section 22-54-107.5, the small rural district submitted a
question to and received approval of the eligible electors of the district at
an election held in November 2001.
(B) Regardless of the applicability of section 22-54-104 (5)(g), for
purposes of this subparagraph (IV), a small rural district's total program
is the amount calculated pursuant to section 22-54-104 (2).
(VI) (A) ON OR AFTER JULY 1, 2024, THE TOTAL ADDITIONAL
LOCAL PROPERTY TAX REVENUES THAT A DISTRICT OR SMALL RURAL
DISTRICT MAY RECEIVE PURSUANT TO AN ELECTION HELD PURSUANT TO
THIS SECTION MUST NOT EXCEED UNDER ANY CIRCUMSTANCE: THE
AMOUNT DETERMINED PURSUANT TO SUBSECTION (3)(b)(V) OF THIS
SECTION FOR THE 2023-24 BUDGET YEAR, OR THE AMOUNT DETERMINED
PURSUANT TO SUBSECTION (3)(b)(VI)(D) OF THIS SECTION, WHICHEVER IS
GREATER.
(B) For the 2024-25 budget year, the department of
EDUCATION, IN CONSULTATION WITH LEGISLATIVE COUNSEL STAFF, SHALL
CALCULATE FOR EACH DISTRICT THE AMOUNT EQUAL TO:
(DISTRICT'S PER PUPIL FUNDING DETERMINED PURSUANT TO
SECTION 22-54-104 (3) - STATEWIDE BASE PER PUPIL FUNDING) X
DISTRICT'S FUNDED PUPIL COUNT FOR THE 2024-25 BUDGET YEAR
EXCLUDING THE DISTRICT'S ONLINE PUPIL ENROLLMENT AND THE

DISTRICT'S EXTENDED HIGH SCHOOL PUPIL ENROLLMENT

-79- 1448

1	+ (DISTRICT'S PER PUPIL FUNDING DETERMINED PURSUANT TO
2	SECTION 22-54-104 (3) - STATEWIDE BASE PER PUPIL FUNDING) X
3	DISTRICT'S AT-RISK PUPIL ENROLLMENT FOR THE 2024-25 BUDGET
4	YEAR X TWELVE PERCENT
5	+ (DISTRICT'S PER PUPIL FUNDING DETERMINED PURSUANT TO
6	SECTION 22-54-104 (3) - STATEWIDE BASE PER PUPIL FUNDING) X
7	DISTRICT'S ENGLISH LANGUAGE LEARNER PUPIL ENROLLMENT FOR
8	THE 2024-25 BUDGET YEAR X EIGHT PERCENT.
9	(C) FOR THE 2024-25 BUDGET YEAR, THE DEPARTMENT OF
10	EDUCATION, IN CONSULTATION WITH LEGISLATIVE COUNCIL STAFF, SHALL
11	CALCULATE FOR EACH DISTRICT THE AMOUNT EQUAL TO THE DISTRICT'S
12	COST OF LIVING FACTOR PLUS THE DISTRICT'S SIZE FACTOR FOR THE
13	2024-25 BUDGET YEAR CALCULATED PURSUANT TO SECTION $22-54-103.5$
14	MULTIPLIED BY THE STATEWIDE BASE PER PUPIL FUNDING FOR THE $2024-25$
15	BUDGET YEAR MULTIPLIED BY THE DISTRICT'S FUNDED PUPIL COUNT FOR
16	THE 2024-25 BUDGET YEAR EXCLUDING THE DISTRICT'S ONLINE PUPIL
17	ENROLLMENT AND THE DISTRICT'S EXTENDED HIGH SCHOOL PUPIL
18	ENROLLMENT.
19	(D) THE DEPARTMENT OF EDUCATION SHALL COMPARE FOR EACH
20	DISTRICT THE AMOUNTS CALCULATED PURSUANT TO SUBSECTIONS
21	(3)(b)(VI)(B) AND (3)(b)(VI)(C) OF THIS SECTION. IF THE AMOUNT
22	CALCULATED PURSUANT TO SUBSECTION (3)(b)(VI)(C) OF THIS SECTION
23	IS LESS THAN THE AMOUNT CALCULATED PURSUANT TO SUBSECTION
24	(3)(b)(VI)(B) OF THIS SECTION, THE DEPARTMENT OF EDUCATION SHALL
25	DETERMINE THE DOLLAR AMOUNT DIFFERENCE BETWEEN THE AMOUNTS
26	CALCULATED PURSUANT TO SUBSECTIONS (3)(b)(VI)(B) AND
27	(3)(b)(VI)(C) OF THIS SECTION DIVIDE THAT DOLLAR AMOUNT DIFFERENCE

-80-

1	BY THE DISTRICT'S TOTAL PROGRAM FOR THE 2024-25 BUDGET YEAR AND
2	ADD THAT PERCENTAGE TO THE DISTRICT'S MILL LEVY OVERRIDE CAP FOR
3	THE 2023-24 BUDGET YEAR.
4	(E) THE DEPARTMENT OF EDUCATION SHALL MAKE
5	DETERMINATIONS PURSUANT TO SUBSECTIONS (3)(b)(VI)(B),
6	(3)(b)(VI)(C), AND (3)(b)(VI)(D) OF THIS SECTION AFTER IT MAKES
7	MID-YEAR REVISIONS TO REPLACE PROJECTIONS WITH ACTUAL FIGURES
8	WHEN DETERMINING EACH DISTRICT'S TOTAL PROGRAM FOR THE $2024-25$
9	BUDGET YEAR.
10	(F) On or after July 1, 2030, a district shall not submit a
11	QUESTION TO THE ELIGIBLE ELECTORS OF THE DISTRICT PURSUANT TO THIS
12	SUBSECTION (3)(b)(VI).
13	(5) As used in this section, unless the context otherwise requires:
14	(b) "Total program", on and after July 1, 2023, means a district's
15	or small rural district's total program calculated pursuant to section
16	22-54-104 (2), before application of the budget stabilization factor
17	pursuant to section $22-54-104$ (5)(g) plus the amount the district or small
18	rural district receives for students enrolled through the Colorado universal
19	preschool program pursuant to part 2 of article 4 of title 26.5.
20	SECTION 22. In Colorado Revised Statutes, 22-54-108.5,
21	amend (1)(a), (1)(b), and (1)(e) as follows:
22	22-54-108.5. Authorization of additional local revenues for
23	full-day kindergarten - definitions. (1) (a) Notwithstanding any law to
24	the contrary, effective July 1, 2007, any district that chooses to raise and
25	expend local property tax revenues in excess of the district's total
26	program, as determined in accordance with section 22-54-104, and in
27	addition to any property tax revenues levied pursuant to sections

-81- 1448

22-54-107 and 22-54-108, may submit the question of whether the district should be authorized to raise and expend additional local property tax revenues, thereby authorizing an additional levy in excess of the levy authorized under sections 22-54-106, 22-54-107, and 22-54-108, to provide funding for excess full-day kindergarten program costs in the district for the then-current budget year and each budget year thereafter. The question authorized by this paragraph (a) SUBSECTION (1)(a) may also include a question of whether to impose an additional mill levy of a stated amount and limited duration to meet the initial capital construction needs of the district associated with the establishment of a full-day kindergarten program. If a mill levy for capital construction needs associated with the district's full-day kindergarten program is approved for more than one year, the board of education of the district may, without calling an election, decrease the amount or duration of the mill levy in subsequent years. The questions authorized by this paragraph (a) shall SUBSECTION (1)(a) MUST be submitted at an election held in accordance with section 20 of article X of the state constitution and title 1. C.R.S.

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(b) Notwithstanding any law to the contrary, effective July 1, 2007, upon proper submittal to a district of a valid initiative petition, the district shall submit to the eligible electors of the district the question of whether the district should be authorized to raise and expend additional local property tax revenues in excess of the district's total program, as determined in accordance with section 22-54-104 and in addition to any property tax revenues levied pursuant to sections 22-54-107 and 22-54-108, thereby authorizing an additional levy in excess of the levy authorized under sections 22-54-106, 22-54-107, and 22-54-108, to provide funding for excess full-day kindergarten program costs in the

-82-

1 district for the then-current budget year and each budget year thereafter. 2 The question authorized by this paragraph (b) SUBSECTION (1)(b) may 3 also include a question of whether to impose an additional mill levy of a 4 stated amount and limited duration to meet the initial capital construction 5 needs of the district associated with the establishment of a full-day 6 kindergarten program. If a mill levy for capital construction needs 7 associated with the district's full-day kindergarten program is approved 8 for more than one year, the board of education of the district may, without 9 calling an election, decrease the amount or duration of the mill levy in 10 subsequent years. The questions authorized by this paragraph (b) shall 11 SUBSECTION (1)(b) MUST be submitted at an election held in accordance 12 with section 20 of article X of the state constitution and title 1. C.R.S. An 13 initiative petition under this paragraph (b) shall SUBSECTION (1)(b) MUST 14 be signed by at least five percent of the eligible electors in the district at 15 the time the petition is filed. 16 (e) Notwithstanding the provisions of section 20 of article X of 17 the state constitution that allow districts to seek voter approval for 18 spending and revenue increases, the provisions of this subsection (1) shall 19 limit a district's authority to raise and expend local property tax revenues 20 in excess of the district's total program. as determined in accordance with 21 section 22-54-104. 22 **SECTION 23.** In Colorado Revised Statutes, 22-54-108.7, 23 **amend** (1)(a) as follows: 24 22-54-108.7. Authorization of additional local revenues for 25 cash funding of capital construction, new technology, existing 26 technology upgrade, and maintenance needs - definition.

(1) (a) Notwithstanding any law to the contrary, any district that chooses

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-83-

to raise and expend local property tax revenue in excess of the district's total program, as determined in accordance with section 22-54-104, and in addition to any revenue generated by property tax levied pursuant to sections 22-54-106, 22-54-107, 22-54-107.5, 22-54-108, and 22-54-108.5, may submit the question of whether the district should be authorized to raise and expend additional local property tax revenue, thereby authorizing an additional levy in excess of the levy authorized under sections 22-54-106, 22-54-107, and 22-54-108, to provide ongoing cash funding for the capital construction, new technology, existing technology upgrade, and maintenance needs of the district. A question authorized by this paragraph (a) SUBSECTION (1)(a) must be submitted at an election held in accordance with section 20 of article X of the state constitution and title 1. C.R.S. SECTION 24. In Colorado Revised Statutes, 22-54-122, amend (2) as follows: 22-54-122. Small attendance center aid. (2) (a) A district meeting the eligibility requirements of subsection (1) of this section shall be IS eligible to receive aid for each small attendance center as calculated by: Multiplying the pupil enrollment of the small attendance center by an amount equal to thirty-five percent of the difference between the district

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by: Multiplying the pupil enrollment of the small attendance center by an amount equal to thirty-five percent of the difference between the district per pupil funding as calculated pursuant to section 22-54-104, and the district per pupil funding, as calculated pursuant to section 22-54-104 except using the size factor calculated using the funded pupil count of the small attendance center; and then multiplying such THE amount by the percentage determined by dividing the difference between two hundred and the funded pupil count of the small attendance center by two hundred.

(b) An institute charter school meeting the eligibility requirements

-84- 1448

1	of subsection (1.5) of this section shall be IS eligible to receive aid as a
2	small attendance center as calculated by: Multiplying the pupil enrollment
3	of the institute charter school by an amount equal to thirty-five percent of
4	the difference between the district per pupil funding of the institute
5	charter school's accounting district as calculated pursuant to section
6	22-54-104 and such THE district per pupil funding, as calculated pursuant
7	to section 22-54-104, except using the size factor calculated using the
8	pupil enrollment of the institute charter school, and then multiplying such
9	amount by the percentage determined by dividing the difference between
10	two hundred and the pupil enrollment of the institute charter school by
11	two hundred.
12	SECTION 25. In Colorado Revised Statutes, 22-54-129, amend
13	(1)(g) as follows:
14	22-54-129. Facility school funding - legislative declaration -
15	definitions. (1) As used in this section, unless the context otherwise
16	requires:
17	(g) "Statewide base per pupil funding" means the amount annually
18	specified in section 22-54-104 (5)(a) THIS ARTICLE 54.
19	SECTION 26. In Colorado Revised Statutes, 19-1-115.5, amend
20	(1)(a)(I) as follows:
21	19-1-115.5. Placement of children out of home - legislative
22	declaration. (1) (a) (I) The general assembly hereby finds that the
23	number of children in out-of-home placement has increased significantly.
24	The general assembly further finds that the facility in which a child is
25	placed out of home is often not located in the same school district as the
26	child's school district of residence. Nevertheless, the general assembly
27	finds that, under the provisions of PURSUANT TO the "Public School

-85-

1	Finance Act of 1994 2025", article 54 of title 22, C.R.S. children in foster
2	home placement are considered residents of the school district in which
3	the foster home is located. Accordingly, the school district in which the
4	child is placed must accommodate the child and provide the child with the
5	necessary educational services that serve the child's best interests while
6	absorbing the costs associated with such services within the constraints
7	of the school district's existing budget. The general assembly finds that in
8	many circumstances it is not possible to meet the best interests of the
9	child in out-of-home placement and the needs of other children enrolled
10	in the school district within the confines of the district's budget.
11	SECTION 27. In Colorado Revised Statutes, 22-1-122, amend
12	(6)(b) as follows:
13	22-1-122. Transportation token program - legislative
14	declaration - eligibility - fund. (6) (b) So long as IF an eligible student
14 15	declaration - eligibility - fund. (6) (b) So long as IF an eligible student is enrolled before the pupil enrollment count day, the parent or legal
15	is enrolled before the pupil enrollment count day, the parent or legal
15 16	is enrolled before the pupil enrollment count day, the parent or legal guardian of an eligible student may choose to enroll the eligible student
15 16 17	is enrolled before the pupil enrollment count day, the parent or legal guardian of an eligible student may choose to enroll the eligible student in and transport the eligible student to a public school in another school
15 16 17 18	is enrolled before the pupil enrollment count day, the parent or legal guardian of an eligible student may choose to enroll the eligible student in and transport the eligible student to a public school in another school district that has available space. Such THE school district shall enroll the
15 16 17 18 19	is enrolled before the pupil enrollment count day, the parent or legal guardian of an eligible student may choose to enroll the eligible student in and transport the eligible student to a public school in another school district that has available space. Such THE school district shall enroll the eligible student and include the eligible student in the district's pupil
15 16 17 18 19 20	is enrolled before the pupil enrollment count day, the parent or legal guardian of an eligible student may choose to enroll the eligible student in and transport the eligible student to a public school in another school district that has available space. Such THE school district shall enroll the eligible student and include the eligible student in the district's pupil enrollment for purposes of the "Public School Finance Act of 1994 2025".
15 16 17 18 19 20 21	is enrolled before the pupil enrollment count day, the parent or legal guardian of an eligible student may choose to enroll the eligible student in and transport the eligible student to a public school in another school district that has available space. Such THE school district shall enroll the eligible student and include the eligible student in the district's pupil enrollment for purposes of the "Public School Finance Act of 1994 2025". SECTION 28. In Colorado Revised Statutes, 22-2-117, amend
15 16 17 18 19 20 21 22	is enrolled before the pupil enrollment count day, the parent or legal guardian of an eligible student may choose to enroll the eligible student in and transport the eligible student to a public school in another school district that has available space. Such THE school district shall enroll the eligible student and include the eligible student in the district's pupil enrollment for purposes of the "Public School Finance Act of 1994 2025". SECTION 28. In Colorado Revised Statutes, 22-2-117, amend (1)(b)(I) and (1)(d) as follows:
15 16 17 18 19 20 21 22 23	is enrolled before the pupil enrollment count day, the parent or legal guardian of an eligible student may choose to enroll the eligible student in and transport the eligible student to a public school in another school district that has available space. Such THE school district shall enroll the eligible student and include the eligible student in the district's pupil enrollment for purposes of the "Public School Finance Act of 1994 2025". SECTION 28. In Colorado Revised Statutes, 22-2-117, amend (1)(b)(I) and (1)(d) as follows: 22-2-117. Additional power - state board - waiver of

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this title TITLE 22;

-86-

(d) In addition to any requirements for a waiver application that are specified in this subsection (1), any application submitted by a school district that has a funded pupil count, as defined in section 22-54-103 (7) DETERMINED PURSUANT TO ARTICLE 54 OF THIS TITLE 22, of three thousand or more pupils shall demonstrate that such THE application has the consent of a majority of the appropriate accountability committee, a majority of the affected licensed administrators, and a majority of the teachers of the affected school or district.

SECTION 29. In Colorado Revised Statutes, 22-30-105, **amend** (1) introductory portion and (1)(b) as follows:

22-30-105. Activation of the school district organization planning process. (1) The appointment of a school organization planning committee charged to study school district organization shall MUST occur when the commissioner is notified that any of the following conditions exist:

(b) A petition committee, as defined in section 22-30-103 (10), presents a petition to the commissioner and to the county clerk and recorder of each county in which the headquarters of a school district that will be affected by the actions of a planning committee are located requesting the appointment of a school organization planning committee. Such THE petition shall MUST contain a statement indicating the school districts to be involved. If only one school district is involved, the petition shall MUST be signed by fifteen percent of that school district's eligible electors. If multiple school districts are involved, the petition shall MUST be signed by fifteen percent of the eligible electors in each involved school district; except that, if the petition requests only consideration of detachment and annexation, the petition shall MUST be signed by

-87-

2	detached and annexed. If multiple school districts are involved, the
3	petition does not request consideration of a detachment and annexation,
4	and the pupil enrollment of a school district for purposes of the "Public
5	School Finance Act of 1994 2025" is greater than thirty thousand pupils,
6	the petition shall MUST be signed by five percent of the eligible electors
7	in that school district. Such petitions shall be A PETITION IS deemed
8	sufficient by the county clerk and recorder in the county of each involved
9	school district. Only one such petition may be presented to the
10	commissioner and the county clerk and recorder in the county of each
11	involved school district in any three consecutive calendar years.
12	SECTION 30. In Colorado Revised Statutes, 22-30-114, amend
13	(1)(k) as follows:
14	22-30-114. Requirements for plan of organization. (1) The
15	plan of organization must include, but need not be limited to,
16	consideration of the following:
17	(k) If the plan of organization results in the creation of a new
18	school district, a source of operating funds to be used by the new school
19	district prior to receiving the state share of the total district program
20	pursuant to the "Public School Finance Act of 1994 2025", article 54 of
21	this title TITLE 22, on July 1 of the new school district's first budget year.
22	SECTION 31. In Colorado Revised Statutes, amend 22-30-120.5
23	as follows:
24	22-30-120.5. Effective date for purposes of school finance.
25	Notwithstanding the provisions of section 22-30-120, for purposes of
26	determining funding under PURSUANT TO the "Public School Finance Act
27	of 1994 2025", article 54 of this title TITLE 22, any plan of organization

twenty-five percent of the eligible electors residing in the area to be

-88- 1448

1	approved at a special school district organization election shall MUST take
2	effect on the next July 1 following certification of the election results.
3	SECTION 32. In Colorado Revised Statutes, 22-30-129, amend
4	(7) as follows:
5	22-30-129. Dissolution and annexation - exemptions from the
6	school district organization planning process. (7) The dissolution and
7	annexation of a school district is effective for all purposes on the date
8	specified in the final plan of organization; except that, for purposes of
9	determining funding pursuant to the "Public School Finance Act of 1994
10	2025", article 54 of this title 22, a final plan of organization approved by
11	the affected local school boards pursuant to this section takes effect on
12	the next July 1 following submission of the map and legal description of
13	the annexing school districts to the commissioner pursuant to subsection
14	(6) of this section. The annexing school districts continue as bodies
15	corporate in the same manner as before approval of the organization plan.
16	SECTION 33. In Colorado Revised Statutes, 22-30.5-103,
17	amend (6.5) as follows:
18	22-30.5-103. Definitions. As used in this part 1, unless the
19	context otherwise requires:
20	(6.5) "Private school" means a primary or secondary educational
21	institution for students in kindergarten through twelfth grade or any
22	portion thereof that may or may not have attained nonprofit status, that
23	does not receive state funding through the "Public School Finance Act of
24	1994 2025", article 54 of this title TITLE 22, and that is supported in whole
25	or in part by tuition payments or private donations.
26	SECTION 34. In Colorado Revised Statutes, 22-30.5-104,
27	amend $(6)(a)$ and $(6)(c)(IV)$ as follows:

-89- 1448

1	22-30.5-104. Charter school - requirements - authority - rules
2	- definitions. (6) (a) Pursuant to contract, a charter school may operate
3	free from specified school district policies and free from state rules as
4	provided in paragraph (b) of this subsection (6) PURSUANT TO
5	SUBSECTION (6)(b) OF THIS SECTION. Pursuant to contract, a local board
6	of education may waive locally imposed school district requirements,
7	without seeking approval of the state board; except that a charter school
8	shall not, by contract or otherwise, operate free of the requirements
9	contained in the "Public School Finance Act of 1994 2025", article 54 of
10	this title TITLE 22, the requirements specified in part 4 of article 11 of this
11	title TITLE 22 concerning school accountability committees, or the
12	requirements contained in the "Children's Internet Protection Act", article
13	87 of this title TITLE 22.
14	(c) A school district, on behalf of a charter school, may apply to
15	the state board for a waiver of a state statute or state rule that is not an
16	automatic waiver. Notwithstanding any provision of this subsection (6)
17	to the contrary, the state board may not waive any statute or rule relating
18	to:
19	(IV) The "Public School Finance Act of 1994 2025", article 54 of
20	this title 22;
21	SECTION 35. In Colorado Revised Statutes, 22-30.5-112,
22	amend (1)(a)(II), (2)(a.5)(II), (2)(a.5)(II.5), and (2)(e)(II)(B) as follows:
23	22-30.5-112. Charter schools - financing - guidelines -
24	definitions. (1) (a) (II) On and after July 1, 2023, For purposes of the
25	"Public School Finance Act of 1994 2025", article 54 of this title 22,
26	pupils enrolled in a charter school are included in the pupil enrollment or
27	the online pupil enrollment, whichever is applicable, of the school district

-90-

that granted its charter. The school district that granted its charter shall report to the department the number of pupils included in the school district's pupil enrollment and the school district's online pupil enrollment that are actually enrolled in each charter school.

(2) (a.5) As used in this subsection (2):

- (II) "District per pupil revenues" means the district's total program as defined in section 22-54-103 (6) for any budget year divided by the district's funded pupil count as defined in section 22-54-103 (7) for said DETERMINED BY ARTICLE 54 OF THIS TITLE 22 FOR THE APPLICABLE budget year.
- (II.5) "District per pupil online funding" means a school district's online funding, as specified in section 22-54-104 (4.5) DETERMINED BY ARTICLE 54 OF THIS TITLE 22, divided by the district's online pupil enrollment for any budget year.
- (2) (e) (II) (B) Notwithstanding the provisions of subsection (2)(e)(II)(A) of this section, to the contrary if the general assembly amends the "Public School Finance Act of 1994 2025", article 54 of this title 22, to count a student enrolled in kindergarten only as a half-day pupil, with or without the addition of supplemental kindergarten enrollment as defined in section 22-54-103 (15) for purposes of calculating the funded pupil count as defined in section 22-54-103 (7) DETERMINED BY ARTICLE 54 OF THIS TITLE 22, a charter school may charge the student's parents tuition or a fee for the portion of the school day for which it does not receive funding for the student pursuant to the "Public School Finance Act of 1994 2025"; except that the amount of tuition or fee charged shall MUST not exceed the amount of tuition or fee that the charter school charged to attend a full-day kindergarten educational

-91- 1448

1	program for the 2018-19 budget year, adjusted for inflation and prorated
2	by the percentage of the school day for which the student is no longer
3	funded by the "Public School Finance Act of 1994 2025". As used in this
4	subsection (2)(e)(II)(B), "inflation" means the annual percentage change
5	in the United States department of labor bureau of labor statistics
6	consumer price index for Denver-Aurora-Lakewood for all items paid by
7	all urban consumers, or its applicable successor index.
8	SECTION 36. In Colorado Revised Statutes, 22-30.5-112.1,
9	amend (1)(b), (1)(g), (1)(i), and (1)(j.2) as follows:
10	22-30.5-112.1. Charter schools - exclusive jurisdiction districts
11	- authorized on or after July 1, 2004 - financing - definitions. (1) As
12	used in this section, unless the context otherwise requires:
13	(b) "At-risk funding" means the amount of funding determined in
14	accordance with the formulas described in section 22-54-104 (4)
15	APPLICABLE AT-RISK FUNDING FORMULA PURSUANT TO ARTICLE 54 OF THIS
16	TITLE 22.
17	(g) "District funded pupil count" shall have the same meaning as
18	provided in section 22-54-103 (7) MEANS THE FUNDED PUPIL COUNT
19	DETERMINED PURSUANT TO ARTICLE 54 OF THIS TITLE 22.
20	(i) "District per pupil online funding" means a school district's
21	online funding, as specified in section 22-54-104 (4.5) AS DETERMINED
22	IN ARTICLE 54 OF THIS TITLE 22, divided by the district's online pupil
23	enrollment for any budget year.
24	(j.2) "English language learner funding" means the amount of
25	funding determined in accordance with the formula described in section
26	22-54-104 (4.3) APPLICABLE ENGLISH LANGUAGE LEARNER FUNDING
27	FORMULA PURSUANT TO ARTICLE 54 OF THIS TITLE 22.

-92- 1448

1	SECTION 37. In Colorado Revised Statutes, 22-30.5-507,
2	amend (7)(b)(IV) as follows:
3	22-30.5-507. Institute charter school - requirements -
4	authority - rules - definitions. (7) (b) An institute charter school may
5	apply to the state board, through the institute, for a waiver of state statutes
6	and state rules that are not automatic waivers. The state board may waive
7	state statutory requirements or rules promulgated by the state board;
8	except that the state board may not waive any statute or rule relating to:
9	(IV) The provisions of the "Public School Finance Act of 1994
10	2025", article 54 of this title 22;
11	SECTION 38. In Colorado Revised Statutes, 22-30.5-513,
12	amend (1)(c), (1)(d.2), (1)(e), (1)(g), (2)(e)(II), and (3)(b) as follows:
13	22-30.5-513. Institute charter schools - funding - at-risk
14	supplemental aid - legislative declaration - definitions. (1) As used in
15	this section, unless the context otherwise requires:
16	(c) "Accounting district's at-risk funding" means the amount of
17	funding for at-risk pupils in the accounting district determined in
18	accordance with the formulas APPLICABLE AT-RISK FUNDING FORMULA
19	described in section 22-54-104 (4) PURSUANT TO ARTICLE 54 OF THIS
20	TITLE 22.
21	(d.2) "Accounting district's English language learner funding"
22	means the amount of funding for English language learner pupils in the
23	accounting district determined in accordance with the APPLICABLE
24	ENGLISH LANGUAGE LEARNER FUNDING formula described in section
25	22-54-104 (4.3) Pursuant to article 54 of this title 22.
26	(e) "Accounting district's funded pupil count" shall have the same
27	meaning as the term "district funded pupil count" defined in section

-93-

22-54-103 (7) MEANS THE FUNDED PUPIL COUNT DETERMINED PURSUANT
 TO ARTICLE 54 OF THIS TITLE 22.

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- (g) "Accounting district's per pupil online funding" means THE online funding as specified in section 22-54-104 (4.5), FORMULA DESCRIBED PURSUANT TO ARTICLE 54 OF THIS TITLE 22 for any budget year divided by the online pupil enrollment.
 - (2) (e) (II) Notwithstanding the provisions of subsection (2)(e)(I) of this section to the contrary, if the general assembly amends the "Public School Finance Act of 1994 2025", article 54 of this title 22, to count a student enrolled in kindergarten only as a half-day pupil, with or without the addition of supplemental kindergarten enrollment as defined in section 22-54-103 (15) for purposes of calculating the funded pupil count as defined in section 22-54-103 (7) DETERMINED PURSUANT TO ARTICLE 54 OF THIS TITLE 22, an institute charter school may charge the student's parents tuition or a fee for the portion of the school day for which it does not receive funding for the student pursuant to the "Public School Finance" Act of 1994 2025"; except that the amount of tuition or fee charged shall MUST not exceed the amount of tuition or fee that the institute charter school charged to attend a full-day kindergarten educational program for the 2018-19 budget year, adjusted for inflation and prorated by the percentage of the school day for which the student is no longer funded by the "Public School Finance Act of 1994 2025". As used in this subsection (2)(e)(II), "inflation" means the annual percentage change in the United States department of labor bureau of labor statistics consumer price index for Denver-Aurora-Lakewood for all items paid by all urban consumers, or its applicable successor index.
 - (3) (b) For purposes of the "Public School Finance Act of 1994

-94- 1448

1	2025", article 54 of this title TITLE 22, the department shall add the pupils
2	enrolled in an institute charter school to the funded pupil count and the
3	online pupil enrollment of the institute charter school's accounting
4	district.
5	SECTION 39. In Colorado Revised Statutes, 22-30.5-513.1,
6	amend (2)(b) as follows:
7	22-30.5-513.1. Mill levy equalization - fund created -
8	legislative declaration - definitions. (2) (b) The institute shall annually
9	distribute the money appropriated or transferred to the fund to the
10	institute charter schools on an equal per-pupil basis; except that, in any
11	budget year, an institute charter school shall MUST not receive a per pupil
12	amount that is greater than the total amount of additional mill levy
13	revenue, as defined in section 22-32-108.5, that the accounting district for
14	the institute charter school is authorized to collect, divided by the funded
15	pupil count, as defined in section 22-54-103 DETERMINED PURSUANT TO
16	ARTICLE 54 OF THIS TITLE 22, of the accounting district for the applicable
17	budget year. The money distributed pursuant to this section is in addition
18	to money distributed to institute charter schools pursuant to section
19	22-30.5-513. The institute has continuous spending authority over all
20	interest and income in the fund.
21	SECTION 40. In Colorado Revised Statutes, 22-30.7-107,
22	amend (2) introductory portion and (2)(b) as follows:
23	22-30.7-107. Funding. (2) For the 2008-09 budget year, and for
24	each budget year thereafter, For purposes of determining total program
25	funding pursuant to article 54 of this title TITLE 22:
26	(b) (I) A school district that is providing a multi-district online
27	school, or a school district in which a district charter school is providing

-95- 1448

1	a multi-district online school, shall include each student who is enrolled
2	in the multi-district online school as of the pupil enrollment count day of
3	the applicable budget year in the school district's online pupil enrollment
4	for the applicable budget year and shall MUST receive online funding as
5	specified in section 22-54-104 (4.5) ARTICLE 54 OF THIS TITLE 22.
6	(II) An institute charter school that is providing a multi-district
7	online school shall include each student who is enrolled in the
8	multi-district online school as of the pupil enrollment count day of the
9	applicable budget year in the institute charter school's online enrollment
10	for the applicable budget year and shall MUST receive online funding as
11	specified in section 22-54-104 (4.5) ARTICLE 54 OF THIS TITLE 22.
12	SECTION 41. In Colorado Revised Statutes, 22-32-108.5,
13	amend (2)(g) as follows:
14	22-32-108.5. Board of education - distribution of additional
14 15	22-32-108.5. Board of education - distribution of additional mill levy revenue - legislative declaration - definitions. (2) As used in
15	mill levy revenue - legislative declaration - definitions. (2) As used in
15 16	mill levy revenue - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires:
15 16 17	mill levy revenue - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires: (g) "Per pupil mill levy share" means an amount equal to the total
15 16 17 18	mill levy revenue - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires: (g) "Per pupil mill levy share" means an amount equal to the total amount of additional mill levy revenue that a participating school district
15 16 17 18 19	mill levy revenue - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires: (g) "Per pupil mill levy share" means an amount equal to the total amount of additional mill levy revenue that a participating school district collects for a budget year divided by the school district's funded pupil
15 16 17 18 19 20	mill levy revenue - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires: (g) "Per pupil mill levy share" means an amount equal to the total amount of additional mill levy revenue that a participating school district collects for a budget year divided by the school district's funded pupil count, as defined in section 22-54-103 DETERMINED PURSUANT TO
15 16 17 18 19 20 21	mill levy revenue - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires: (g) "Per pupil mill levy share" means an amount equal to the total amount of additional mill levy revenue that a participating school district collects for a budget year divided by the school district's funded pupil count, as defined in section 22-54-103 DETERMINED PURSUANT TO ARTICLE 54 OF THIS TITLE 22, for that budget year.
15 16 17 18 19 20 21 22	mill levy revenue - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires: (g) "Per pupil mill levy share" means an amount equal to the total amount of additional mill levy revenue that a participating school district collects for a budget year divided by the school district's funded pupil count, as defined in section 22-54-103 DETERMINED PURSUANT TO ARTICLE 54 OF THIS TITLE 22, for that budget year. SECTION 42. In Colorado Revised Statutes, 22-32-119, amend
15 16 17 18 19 20 21 22 23	mill levy revenue - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires: (g) "Per pupil mill levy share" means an amount equal to the total amount of additional mill levy revenue that a participating school district collects for a budget year divided by the school district's funded pupil count, as defined in section 22-54-103 DETERMINED PURSUANT TO ARTICLE 54 OF THIS TITLE 22, for that budget year. SECTION 42. In Colorado Revised Statutes, 22-32-119, amend (1)(b) as follows:
15 16 17 18 19 20 21 22 23 24	mill levy revenue - legislative declaration - definitions. (2) As used in this section, unless the context otherwise requires: (g) "Per pupil mill levy share" means an amount equal to the total amount of additional mill levy revenue that a participating school district collects for a budget year divided by the school district's funded pupil count, as defined in section 22-54-103 DETERMINED PURSUANT TO ARTICLE 54 OF THIS TITLE 22, for that budget year. SECTION 42. In Colorado Revised Statutes, 22-32-119, amend (1)(b) as follows: 22-32-119. Kindergartens - definition. (1) (b) Notwithstanding

-96- 1448

as a half-day pupil, with or without the addition of supplemental kindergarten enrollment as defined in section 22-54-103 (15) for purposes of calculating the funded pupil count as defined in section 22-54-103 (7) 4 DETERMINED PURSUANT TO ARTICLE 54 OF THIS TITLE 22, a school district 5 may charge the student's parents tuition or a fee for the portion of the school day for which it does not receive funding for the student pursuant to the "Public School Finance Act of 1994 2025"; except that the amount of tuition or fee charged shall MUST not exceed the amount of tuition or 9 fee that the school district charged to attend a full-day kindergarten educational program for the 2018-19 budget year, adjusted for inflation and prorated by the percentage of the school day for which the student is no longer funded by the "Public School Finance Act of 1994 2025". As used in this subsection (1)(b), "inflation" means the annual percentage change in the United States department of labor bureau of labor statistics consumer price index for Denver-Aurora-Lakewood for all items paid by all urban consumers, or its applicable successor index. SECTION 43. In Colorado Revised Statutes, 22-32-141, amend

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- 17 18 (4)(a) as follows:
 - Student awaiting trial as adult educational 22-32-141. services - definitions. (4) (a) In any budget year in which a school district is providing educational services to a juvenile pursuant to this section on the pupil enrollment count day of said THE budget year, the school district may include the juvenile in its pupil enrollment, as defined in section 22-54-103 (10), for purposes of determining the school district's total program funding under the "Public School Finance Act of 1994 2025", article 54 of this title TITLE 22.
- 27 **SECTION 44.** In Colorado Revised Statutes, 22-32.5-108,

-97-1448

1	amena (3)(a) as follows:
2	22-32.5-108. District of innovation - waiver of statutory and
3	regulatory requirements. (3) Designation as a district of innovation
4	shall MUST not affect a school district's:
5	(a) Total program funding calculated pursuant to the "Public
6	School Finance Act of 1994 2025", article 54 of this title TITLE 22; or
7	SECTION 45. In Colorado Revised Statutes, 22-33-104.5
8	amend (6)(a) as follows:
9	22-33-104.5. Home-based education - guidelines - legislative
10	declaration - definitions. (6) (a) If a child is participating in a nonpublic
11	home-based educational program but also attending a public school for
12	a portion of the school day, the school district of the public school shall
13	be entitled to MAY count such THE child in accordance with the provisions
14	of section 22-54-103 (10) for purposes of determining pupil enrollment
15	under PURSUANT TO the "Public School Finance Act of 1994 2025",
16	article 54 of this title TITLE 22.
17	SECTION 46. In Colorado Revised Statutes, 22-35-105, amend
18	(2) introductory portion and (2)(a) as follows:
19	22-35-105. Financial provisions - payment of tuition. (2) If a
20	qualified student concurrently enrolls in a course offered by an institution
21	of higher education, the institution shall be IS responsible for course
22	content, placement of the student in the course, and the quality of
23	instruction. In addition, because the qualified student is receiving
24	academic credit at his or her THE QUALIFIED STUDENT'S local education
25	provider for the course pursuant to section 22-35-104 (5):
26	(a) The qualified student shall be IS included in the funded pupil
27	count of his or her THE STUDENT'S school district or, in the case of a

-98-

1	student enrolled in an institute charter school, of the school's accounting
2	district, as determined pursuant to the provisions of section 22-54-103 (7)
3	ARTICLE 54 OF THIS TITLE 22; and
4	SECTION 47. In Colorado Revised Statutes, 22-35-108, amend
5	(3) as follows:
6	22-35-108. Accelerating students through concurrent
7	enrollment program - objectives - non-tuition expenses - rules. (3) A
8	local education provider may include each qualified student whom the
9	local education provider designates to participate in the ASCENT
10	program pursuant to this section in the district's funded pupil count, or,
11	in the case of a qualified student enrolled in an institute charter school, in
12	the funded pupil count of the school's accounting district, as provided in
13	section 22-54-103 (7) DETERMINED PURSUANT TO ARTICLE 54 OF THIS
14	TITLE 22.
15	SECTION 48. In Colorado Revised Statutes, 22-35-108.5,
16	amend (3)(a) and (3)(b) as follows:
17	22-35-108.5. Teacher recruitment education and preparation
18	(TREP) program - objectives - selection criteria - rules. (3) (a) The
19	local education provider that enrolls a qualified student who is designated
20	by the department as a TREP program participant may include the student
21	in the school district's funded pupil count, or, in the case of a student
22	enrolled in an institute charter school, in the funded pupil count of the
23	institute charter school's accounting district as provided in section
24	$\frac{22-54-103}{7}$ determined pursuant to article 54 of this title 22.
25	(b) A local education provider that receives extended high school
26	funding, as described in section 22-54-104 (4.7) ARTICLE 54 OF THIS TITLE
27	22, in a budget year for program participants may expend the funding on

-99- 1448

1	behalf of TREP program participants who enroll in an institution of
2	higher education during that budget year and on behalf of the TREP
3	program participants who, by May 1 of that budget year, are admitted to
4	an institution of higher education to participate in the TREP program
5	during the next budget year.
6	SECTION 49. In Colorado Revised Statutes, 22-35-111, amend
7	(2) as follows:
8	22-35-111. Rules. (2) By July 1, 2020, The state board shall
9	adopt rules to specify the number of postsecondary credits in which a
10	qualified student must be concurrently enrolled to qualify for full-time
11	membership for purposes of the "Public School Finance Act of 1994
12	2025", article 54 of this title 22.
13	SECTION 50. In Colorado Revised Statutes, 22-35.3-102,
14	amend (8) as follows:
15	22-35.3-102. Definitions. As used in this article 35.3, unless the
16	context otherwise requires:
17	(8) "Funded pupil count" has the same meaning as provided in
18	section 22-54-103 (7) MEANS THE FUNDED PUPIL COUNT AS DETERMINED
19	PURSUANT TO ARTICLE 54 OF THIS TITLE 22.
20	SECTION 51. In Colorado Revised Statutes, 22-35.3-104,
21	amend (1)(a) as follows:
22	22-35.3-104. P-tech schools - funding. (1) (a) To calculate
23	district total program pursuant to section 22-54-104 ARTICLE 54 OF THIS
24	TITLE 22, a school district that is approved to operate a p-tech school
25	pursuant to section 22-35.3-103, including a p-tech school that is a district
26	charter school, may include the students who are enrolled in grades nine
27	through twelve in the p-tech school in the school district's pupil

-100- 1448

enrollment, as defined in section 22-54-103 (10), and may include the students who are enrolled in grades thirteen and fourteen in the p-tech school in the school district's district extended high school pupil enrollment.

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SECTION 52. In Colorado Revised Statutes, 22-35.6-103, amend (1) as follows:

22-35.6-103. High school innovative learning pilot program **created - rules.** (1) There is created in the department the high school innovative learning pilot program to authorize full-time funding for students enrolled in grades nine through twelve in high schools operated by selected local education providers to enable the local education providers to provide innovative learning opportunities for high school students to support them in successful transitions from high school to postsecondary education or the workforce. The department shall administer the pilot program by reviewing applications and selecting the local education providers that propose an innovative learning plan that meets the requirements specified in section 22-35.6-104 and is designed to ensure that students enrolled in grades nine through twelve may participate in innovative learning opportunities before graduation. A local education provider that is selected to participate in the pilot program is authorized to count students who are enrolled in grades nine through twelve and are participating in innovative learning opportunities as full-time pupils for purposes of the "Public School Finance Act of 1994" 2025", article 54 of this title 22, regardless of the actual number of teacher-pupil instruction hours and teacher-pupil contact hours for each pupil.

SECTION 53. In Colorado Revised Statutes, 22-40-102, amend

-101-

1	(1.7)(a) and (6)(a) as follows:
2	22-40-102. Certification - tax revenues - repeal. (1.7) (a) The
3	board of education of any school district, at the regular biennial election
4	for school district directors or on the dates authorized by section
5	22-54-108 for elections for additional local property tax revenues under
6	the "Public School Finance Act of 1994 2025" shall submit to the eligible
7	electors of the district the question of whether to impose a mill levy for
8	the payment of excess transportation costs. If a majority of the votes cast
9	at any such THE election are in favor of the question, an additional mill
10	levy shall be IS levied each year, and revenues received therefrom shall
11	MUST be deposited into the transportation fund of the district created in
12	section 22-45-103 (1)(f).
13	(6) (a) Each school district, with such assistance as may be
14	required from the department of education, shall inform the county
15	treasurer for each county within the district's boundaries no later than
16	December 15 of each year of said THE district's general fund mill levy in
17	the absence of funds estimated to be received by said THE district
18	pursuant to the "Public School Finance Act of 1994 2025", article 54 of
19	this title 22, and the estimated funds to be received for the general fund
20	of the district from the state.
21	SECTION 54. In Colorado Revised Statutes, 22-43.7-201,
22	amend (4)(a)(II)(A) as follows:
23	22-43.7-201. Full-day kindergarten facility capital
24	construction fund - creation - grants - definitions. (4) (a) As used in
25	this subsection (4), unless the context otherwise requires:
26	(II) "Equitable adjustment factor" means, with respect to both an

applicant and a potential applicant that does not actually apply for a grant

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-102- 1448

1	as authorized by this subsection (4), the sum of the applicant's:
2	(A) Size factor, as determined pursuant to section 22-54-104
3	(5)(b)(1.5) Article 54 of this title 22;
4	SECTION 55. In Colorado Revised Statutes, amend 22-52-107
5	as follows:
6	22-52-107. Funding of second chance program. It is the intent
7	of the general assembly that, after the initial appropriation made to the
8	department of education for the fiscal year beginning July 1, 1985, The
9	responsibilities and duties specified in this article shall MUST be
10	performed by the department of education and the participating school
11	districts through the funding available pursuant to the "Public School
12	Finance Act of 1994 2025", article 54 of this title TITLE 22.
13	SECTION 56. In Colorado Revised Statutes, 22-55-102, amend
14	(14) and (18) as follows:
15	22-55-102. Definitions. As used in this article 55, unless the
16	context otherwise requires:
17	(14) "Statewide base per pupil funding" means the amount
18	specified for each budget year in section 22-54-104 (5)(a) ARTICLE 54 OF
19	THIS TITLE 22.
20	(18) "Total program" or "total program education funding" means
21	a district's total program as determined pursuant to section 22-54-104 (1)
22	ARTICLE 54 OF THIS TITLE 22.
23	SECTION 57. In Colorado Revised Statutes, 22-55-104, amend
24	(3) introductory portion as follows:
25	22-55-104. Procedures relating to state education fund
26	revenue estimates - legislative declaration. (3) By February 1, 2002,
27	and by each February 1 thereafter, ON OR BEFORE EACH FEBRUARY 1, the

-103-

1	starr of the legislative council STAFF OF THE GENERAL ASSEMBLY, in
2	consultation with the state auditor, the office of state planning and
3	budgeting, the state treasurer, the department of education, and the joint
4	budget committee, shall cause to be conducted a review of the model used
5	to forecast revenues in and expenditures from the fund and the spending
6	requirements of the "Public School Finance Act of 1994 2025", article 54
7	of this title TITLE 22. Copies of the review shall MUST promptly be
8	transmitted to the joint budget committee, and the office of state planning
9	and budgeting, and the education committees of the senate and the house
10	of representatives. The review shall MUST include, but need not be limited
11	to, the following:
12	SECTION 58. In Colorado Revised Statutes, 22-55-106, amend
13	(2) as follows:
14	22-55-106. Statewide base per pupil funding - increases.
15	(2) The general assembly may annually appropriate moneys MONEY in
16	the state education fund, the general fund, any other state fund, or some
17	combination thereof, as necessary in the sole discretion of the general
18	assembly, to satisfy the requirements of subsection (1) of this section, and
19	such moneys shall THE MONEY MUST be distributed to public school
20	districts and the state charter school institute in accordance with the
21	provisions of the "Public School Finance Act of 1994 2025", article 54 of
22	this title TITLE 22.
23	SECTION 59. In Colorado Revised Statutes, 24-77-104.5,
24	amend (3)(a)(I) as follows:
25	24-77-104.5. General fund exempt account - referendum C
26	money - specification of uses for health care and education -
27	definitions. (3) (a) Funding for preschool through twelfth grade

-104-

education, as used in subparagraph (11) of paragraph (0) of subsection (1)
SUBSECTION (1)(b)(II) of this section, shall be IS limited to funding for:
(I) Per-pupil funding for preschool through twelfth grade
education through the "Public School Finance Act of 1994 2025", article
54 of title 22, C.R.S. or any successor act;
SECTION 60. In Colorado Revised Statutes, 25.5-10-206,
amend as it will become effective July 1, 2024, (7)(b) as follows:
25.5-10-206. Authorized long-term services and supports -
conditions of funding - purchase of services and supports - adult
protective services data system check - boards of county
commissioners - appropriation. (7) (b) Each school district shall pay
to the case management agency purchasing programs attended by a
student with an intellectual and developmental disability, who is
domiciled in the school district and may be counted in the district's pupil
enrollment, an amount at least equal to the district's per pupil revenues as
determined pursuant to the "Public School Finance Act of 1994 2025",
article 54 of title 22. This subsection (7) applies to students who are less
than twenty-two years of age.
SECTION 61. In Colorado Revised Statutes, 26.5-4-202, amend
(2)(a)(I) as follows:
26.5-4-202. Legislative declaration. (2) (a) The general
assembly further finds and declares that:
(I) In 2000, the voters approved section 17 of article IX of the
state constitution, which requires the general assembly to annually
increase, by at least the rate of inflation, the statewide base per pupil
increase, by at least the rate of inflation, the statewide base per pupil funding, as defined by the "Public School Finance Act of 1994", article

-105- 1448

1	SECTION 62. In Colorado Revised Statutes, 26.5-4-208, amend
2	(6)(b) as follows:
3	26.5-4-208. Preschool provider funding - per-child rates - local
4	contribution - distribution and use of money - definitions - repeal.
5	(6) As used in this section, unless the context otherwise requires:
6	(b) "Funded pupil count" has the same meaning as provided in
7	section 22-54-103 MEANS THE FUNDED PUPIL COUNT AS DETERMINED
8	PURSUANT TO ARTICLE 54 OF TITLE 22.
9	SECTION 63. In Colorado Revised Statutes, 34-63-102, amend
10	(5.4) introductory portion and (5.4)(e)(III) as follows:
11	34-63-102. Creation of mineral leasing fund - distribution -
12	advisory committee - local government permanent fund created -
13	transfer of money - definitions. (5.4) Except as otherwise provided in
14	subsection (5.5) of this section, on and after July 1, 2008, all moneys
15	MONEY other than bonus payments, as defined in paragraph (b) of
16	subsection (5.3) SUBSECTION (5.3)(b) of this section, credited to the
17	mineral leasing fund created in subparagraph (II) of paragraph (a) of
18	subsection (1) SUBSECTION (1)(a)(II) of this section shall MUST be
19	distributed on a quarterly basis for quarters beginning on July 1, October
20	1, January 1, and April 1 of each state fiscal year as follows:
21	(e) (III) The executive director of the department of local affairs
22	shall make the distributions required by subparagraphs (I) and (II) of this
23	$\frac{1}{2}$ SUBSECTIONS (5)(e)(I) AND (5)(e)(II) OF THIS SECTION at the
24	same time as the executive director makes distributions to counties
25	pursuant to paragraph (c) of this subsection (5.4) SUBSECTION (5.4)(c) OF
26	THIS SECTION, and the total amount of the distributions made to all school
27	districts within a single county shall MUST be in proportion to the amount

-106- 1448

1	of the moneys MONEY distributed directly to the county pursuant to said
2	paragraph (c) SUBSECTION (5.4)(c) OF THIS SECTION. Where more than one
3	school district exists within a county, the distribution to each school
4	district shall MUST be the percentage that the most recent funded pupil
5	count, as determined pursuant to the "Public School Finance Act of 1994
6	2025", article 54 of title 22, C.R.S. for pupils enrolled in the county
7	attributable to that school district bears to the most recent total funded
8	pupil count for all pupils attributable to the county.
9	SECTION 64. In Colorado Revised Statutes, 39-5-132, amend
10	(5) as follows:
11	39-5-132. Assessment and taxation of new construction.
12	(5) Moneys Money received by a school district pursuant to this section
13	shall MUST be deposited in the district's capital reserve fund and shall
14	MUST not be included in calculating the amount of revenue which THAT
15	a district is entitled to receive from the property tax levy for the general
16	fund of the district under the "Public School Finance Act of 1994 2025",
17	article 54 of title 22. C.R.S.
18	SECTION 65. In Colorado Revised Statutes, 39-10-103, amend
19	(2) as follows:
20	39-10-103. Tax statement - repeal. (2) Each tax notice shall
21	MUST contain information regarding the actual school district general
22	fund mill levy and the school district general fund mill levy in absence of
23	funds estimated to be received by school districts pursuant to the "Public
24	School Finance Act of 1994 2025", article 54 of title 22, and the
25	estimated funds to be received for the general funds of districts from the
26	state.
27	SECTION 66. In Colorado Revised Statutes, 39-10-114, amend

-107- 1448

(1)(a)(I)(B) as follows:

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2 39-10-114. Abatement cancellation of taxes. 3 (1) (a) (I) (B) The assessor shall certify the proportional amount of the 4 total amount of abatements and refunds granted pursuant to the provisions 5 of this section to the appropriate taxing entities at the same time that AS 6 the certification of valuation for assessment is made pursuant to the 7 provisions of section 39-5-128. Any taxing entity may adjust the amount 8 of its tax levy authorized pursuant to the provisions of section 29-1-301 9 C.R.S. by an additional amount which THAT does not exceed the 10 proportional share of the total amount of abatements and refunds made 11 pursuant to the provisions of this section. After calculating the amount of 12 property tax revenues necessary to satisfy the requirements of the "Public School Finance Act of 1994 2025", article 54 of title 22, C.R.S. any 13 14 school district shall add an amount equal to the proportional share of the 15 total amount of abatements and refunds granted pursuant to the provisions 16 of this section prior to the setting of the mill levy for such school district. 17 Any additional amount added pursuant to the provisions of this subsection 18 (1) shall MUST not be included in the total amount of revenue levied in 19 said THE year for the purposes of computing the limit for the succeeding 20 year pursuant to the provisions of section 29-1-301. C.R.S. Where WHEN 21 a final determination is made granting an abatement or refund pursuant 22 to the provisions of this section, the abatement or refund granted shall 23 MUST be payable at such time as determined by the board of county 24 commissioners after consultation with affected taxing entities but no later 25 than upon the payment of property taxes for the property tax year in 26 which said THE final determination was made. For the purposes of this 27 sub-subparagraph (B) SUBSECTION (1)(a)(I)(B), a taxing entity's

-108-

1	proportional share of the total amount of abatements and refunds granted
2	shall MUST be based upon the amount of tax levied by a taxing entity on
3	such THE real property in proportion to the total amount of tax levied on
4	such THE real property by such taxing entities.
5	SECTION 67. In Colorado Revised Statutes, 43-4-502, amend
6	(2) as follows:
7	43-4-502. Legislative declaration. (2) It is further the intent of
8	the general assembly that no provision of this part 5 shall affect AFFECTS
9	the FORMER "Public School Finance Act of 1973", article 50 of title 22,
10	C.R.S. the FORMER "Public School Finance Act of 1988", article 53 of
11	title 22, C.R.S. the FORMER "Public School Finance Act of 1994", article
12	54 of title 22, C.R.S. THE "PUBLIC SCHOOL FINANCE ACT OF 2025,
13	ARTICLE 54 OF TITLE 22, or any additional school financing mechanisms
14	adopted by the general assembly.
15	SECTION 68. Appropriation. For the 2024-25 state fiscal year,
16	\$184,433 is appropriated to the department of education. This
17	appropriation is from the general fund and is based on an assumption that
18	the division will require an additional 1.8 FTE. To implement this act, the
19	department may use this appropriation for administration related to public
20	school finance.
21	SECTION 69. Appropriation. For the 2024-25 state fiscal year,
22	\$11,500,000 is appropriated to the department of education. This
23	appropriation is from the charter school facilities assistance account, an
24	account within the public school capital construction assistance fund,
25	created in section 22-43.7-104 (2)(d), C.R.S. To implement this act, the
26	department may use this appropriation for state aid for charter school
27	facilities.

-109-

1	SECTION 70. Appropriation - adjustments to 2024 long bill.
2	(1) To implement this act, appropriations made in the annual general
3	appropriation act for the 2024-25 state fiscal year to the department of
4	education are adjusted as follows:
5	(a) The cash funds appropriation from the state public school fund
6	created in section 22-54-114(1), C.R.S., estimated to be from interest and
7	income earned on the investment of money in the public school fund that
8	is credited to the state public school fund pursuant to section 22-41-102
9	(3)(h), C.R.S., for the state share of districts' total program funding is
10	decreased by \$5,000,000; and
11	(b) The cash funds appropriation from the state public school fund
12	created in section 22-54-114 (1) C.R.S., from interest and income earned
13	on the investment of money in the public school fund that is credited to
14	the state public school fund pursuant to section 22-41-102 (3)(h), C.R.S.,
15	for at-risk per pupil additional funding is decreased by \$5,000,000.
16	(2) For the 2024-25 state fiscal year, \$10,000,000 is appropriated
17	to the department of education. This appropriation is from the state
18	education fund created in section 17 (4)(a) of article IX of the state
19	constitution. To implement this act, the department may use this
20	appropriation as follows:
21	(a) \$5,000,000 for the state share of districts' total program
22	funding; and
23	(b) \$5,000,000 for at-risk per pupil additional funding.
24	SECTION 71. Appropriation. (1) For the 2024-25 state fiscal
25	year, \$32,875 is appropriated to the legislative department. This
26	appropriation is from the general fund. To implement this act, the
27	department may use this appropriation as follows:

-110- 1448

1	(a) \$2,359 for use by the general assembly;
2	(b) \$22,047 for use by the legislative council, which amount is
3	based on an assumption that the legislative council will require an
4	additional 0.3 FTE; and
5	(c) \$8,469 for the committee on legal services, which amount is
6	based on an assumption that the committee will require an additional 0.1
7	FTE.
8	SECTION 72. Safety clause. The general assembly finds,
9	determines, and declares that this act is necessary for the immediate
10	preservation of the public peace, health, or safety or for appropriations for
11	the support and maintenance of the departments of the state and state
12	institutions.

-111- 1448