

Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 24-1142.01 Conrad Imel x2313

HOUSE BILL 24-1419

HOUSE SPONSORSHIP

Bird and Taggart, Sirota

SENATE SPONSORSHIP

Bridges and Zenzinger,

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING A TRANSFER OF TEN MILLION DOLLARS FROM THE
102 ENERGY AND CARBON MANAGEMENT CASH FUND TO THE
103 STATIONARY SOURCES CONTROL FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$10 million from the energy and carbon management cash fund to the stationary sources control fund on June 30, 2024.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 34-60-122, **add**
3 (5)(e) as follows:

4 **34-60-122. Expenses - energy and carbon management cash**
5 **fund created.** (5) (e) ON JUNE 30, 2024, THE STATE TREASURER SHALL
6 TRANSFER TEN MILLION DOLLARS FROM THE ENERGY AND CARBON
7 MANAGEMENT CASH FUND TO THE STATIONARY SOURCES CONTROL FUND
8 CREATED IN SECTION 25-7-114.7 (2)(b)(I).

9 **SECTION 2.** In Colorado Revised Statutes, 25-7-114.7, **add**
10 (2)(b)(V) as follows:

11 **25-7-114.7. Emission fees - fund - rules - definition.**
12 (2) (b) (V) IN ADDITION TO THE MONEY CREDITED OR TRANSFERRED TO
13 THE STATIONARY SOURCES CONTROL FUND, THE FUND CONSISTS OF THE
14 MONEY TRANSFERRED TO THE FUND FROM THE ENERGY AND CARBON
15 MANAGEMENT CASH FUND PURSUANT TO SECTION 34-60-122 (5)(e).

16 **SECTION 3. Safety clause.** The general assembly finds,
17 determines, and declares that this act is necessary for the immediate
18 preservation of the public peace, health, or safety or for appropriations for
19 the support and maintenance of the departments of the state and state
20 institutions.