

Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 24-1145.01 Conrad Imel x2313

HOUSE BILL 24-1395

HOUSE SPONSORSHIP

Bird and Taggart, Sirota

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING DELAYING A TRANSFER FROM THE MARIJUANA TAX CASH**
102 **FUND TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION**
103 **ASSISTANCE FUND, AND, IN CONNECTION THEREWITH, REDUCING**
104 **AN APPROPRIATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Joint Budget Committee. The bill delays a \$20 million transfer from the marijuana tax cash fund to the public school capital construction assistance fund from July 1, 2024, to July 1, 2026. The bill reduces the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

appropriation to the department of education from the public school capital construction assistance fund for the 2024-25 state fiscal year by \$20 million.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 39-28.8-501, **amend**
3 (4.8)(c) as follows:

4 **39-28.8-501. Marijuana tax cash fund - creation - distribution**
5 **- legislative declaration - repeal.** (4.8) The state treasurer shall transfer
6 from the fund to the public school capital construction assistance fund
7 created in section 22-43.7-104:

8 (c) Twenty million dollars on ~~June 1, 2024~~ JULY 1, 2026.

9 **SECTION 2. Appropriation - adjustments to 2024 long bill.** To
10 implement this act, the cash funds appropriation from the public school
11 capital construction assistance fund created in section 22-43.7-104 (1),
12 C.R.S., made in the annual general appropriation act for the 2024-25 state
13 fiscal year to the department of education for public school capital
14 construction assistance board cash grants, is decreased by \$20,000,000.

15 **SECTION 3. Safety clause.** The general assembly finds,
16 determines, and declares that this act is necessary for the immediate
17 preservation of the public peace, health, or safety or for appropriations for
18 the support and maintenance of the departments of the state and state
19 institutions.