Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 24-0556.01 Conrad Imel x2313

HOUSE BILL 24-1273

HOUSE SPONSORSHIP

Parenti, Boesenecker, Bottoms, Bradley, Brown, DeGraaf, Epps, Ricks, Rutinel, Willford, Woodrow

SENATE SPONSORSHIP

Hinrichsen and Pelton B.,

House Committees State, Civic, Military, & Veterans Affairs **Senate Committees**

A BILL FOR AN ACT

101	CONCERNING	THE	CONTIN	UATION	OF	THE	VETERAN	S ASSISTANCE
102	GRANT	PRO	OGRAM,	AND,	IN	CON	NECTION	THEREWITH,
103	IMPLEN	IENTI	NG THE	RECOM	MEN	DATI	ON IN THE	2023 SUNSET
104	REPORT	Г ВҮ Т	HE DEPA	ARTMEN	T OF	REGU	JLATORY	AGENCIES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

Sunset Process - House State, Civic, Military, and Veterans Affairs Committee. The bill implements the recommendation of the department of regulatory agencies' sunset review and report on the veterans assistance grant program by continuing the program for 7 years, until September 1, 2031.

Be it enacted by the General Assembly of the State of Colorado: 1 2 SECTION 1. In Colorado Revised Statutes, 24-34-104, repeal 3 (25)(a)(VIII); and **add** (32)(a)(XI) as follows: 4 24-34-104. General assembly review of regulatory agencies 5 and functions for repeal, continuation, or reestablishment - legislative 6 declaration - repeal. (25) (a) The following agencies, functions, or both, 7 are scheduled for repeal on September 1, 2024: 8 (VIII) The veterans assistance grant program created in section 9 28-5-712: 10 (32) (a) The following agencies, functions, or both, are scheduled 11 for repeal on September 1, 2031: 12 (XI) THE VETERANS ASSISTANCE GRANT PROGRAM CREATED IN 13 SECTION 28-5-712. 14 SECTION 2. In Colorado Revised Statutes, 28-5-712, amend 15 (3)(b) and (5) as follows: 16 28-5-712. Veterans assistance grant program - created - rules 17 - fund - repeal. (3) (b) The moneys MONEY in the fund are IS subject to 18 annual appropriation to the division by the general assembly for the direct 19 and indirect costs associated with implementing the program. The state 20 treasurer may invest any moneys MONEY in the fund not expended for the 21 purposes of this section as provided by law. The state treasurer shall 22 credit any interest and income derived from the deposit and investment 23 of moneys MONEY in the fund to the fund. Any unexpended and 24 unencumbered moneys MONEY in the fund at the end of a fiscal year 25 remain REMAINS in the fund and shall not be credited to any other fund; except that any moneys remaining in the fund on September 1, 2024, shall
be credited THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED
AND UNENCUMBERED MONEY IN THE FUND ON AUGUST 31, 2031, to the
general fund.

5 (5) This section is repealed, effective September 1, 2024 6 SEPTEMBER 1, 2031. Before ITS repeal, the department of regulatory 7 agencies shall review the program as described in section 24-34-104. 8 C.R.S.

9 **SECTION 3.** Act subject to petition - effective date. This act 10 takes effect at 12:01 a.m. on the day following the expiration of the 11 ninety-day period after final adjournment of the general assembly; except 12 that, if a referendum petition is filed pursuant to section 1 (3) of article V 13 of the state constitution against this act or an item, section, or part of this 14 act within such period, then the act, item, section, or part will not take 15 effect unless approved by the people at the general election to be held in 16 November 2024 and, in such case, will take effect on the date of the 17 official declaration of the vote thereon by the governor.