

CHAPTER 102

GOVERNMENT - STATE

SENATE BILL 23-246

BY SENATOR(S) Zenzinger and Kirkmeyer, Bridges, Exum, Gonzales, Priola, Roberts;
also REPRESENTATIVE(S) Sirota and Bird, Bockenfeld, Jodeh, Joseph, Marshall, Michaelson Jenet, Snyder, Young, McCluskie.

AN ACT

CONCERNING TRANSFERS TO THE STATE EMERGENCY RESERVE FOR THE 2023-24 STATE FISCAL YEAR.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-77-104, **add** (6)(d) as follows:

24-77-104. State emergency reserve - cash fund - creation - declaration of emergency - reimbursement of emergency reserve expenditures. (6) (d) (I) ON JUNE 30, 2023, THE STATE TREASURER SHALL TRANSFER TWENTY MILLION DOLLARS FROM THE GENERAL FUND TO THE FUND.

(II) ON JUNE 30, 2023, THE STATE TREASURER SHALL TRANSFER TEN MILLION DOLLARS FROM THE REVENUE LOSS RESTORATION CASH FUND CREATED IN SECTION 24-75-227 (2)(a) THAT ORIGINATES FROM THE GENERAL FUND TO THE FUND.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: April 20, 2023

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.