



Legislative Council Staff

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Final Fiscal Note

Drafting Number:	LLS 23-1007	Date:	July 19, 2023
Prime Sponsors:	Sen. Zenzinger Rep. McLachlan	Bill Status:	Signed into Law
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Bill Topic: LIMITED TRANSFERABILITY OF COLLEGE CREDITS NOTICE

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill requires institutions of higher education that are not regionally accredited to provide an enrollment agreement to students that includes certain information about credit transferability. It minimally increases state workload.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the enacted bill.

Summary of Legislation

The bill requires institutions of higher education that are not regionally accredited to provide all incoming students with an enrollment agreement or contract that outlines information regarding limited credit transferability. The document must include information about where students can obtain credit for prior learning, if applicable, and a statement that credits or credentials obtained at the school may not transfer to other colleges and that students should confirm whether an institution to which they plan to transfer will accept credits.

State Expenditures

The bill minimally increases workload for the Department of Higher Education to ensure compliance with the notice requirement. No change in appropriations is required.

Effective Date

The bill was signed into law by the Governor on June 6, 2023, and takes effect August 7, 2023, assuming no referendum petition is filed.

State and Local Government Contacts

Higher Education

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.