

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: Prime Sponsors:	LLS 23-0885 Sen. Zenzinger; Kirkmeyer Rep. Bird; Bockenfeld	Bill Status:	June 7, 2023 Signed into Law Matt Bishop 303-866-4796 matt.bishop@coleg.gov		
Bill Topic:	HAZARDOUS SITE RESPONSE FUND TRANSFER				
Summary of Fiscal Impact:	 ☐ State Revenue ☐ State Expenditure ☑ State Transfer Budget package bill. The 	☐ TABOR Refund ☐ Local Government ☐ Statutory Public Entity The bill transfers money to the Hazardous Substance			
	Response Fund in the current FY 2022-23.				
Appropriation Summary:	No appropriation is required.				
Fiscal Note Status:	The fiscal note reflects the enacted bill.				

Table 1 State Fiscal Impacts Under SB 23-239

		Current Year FY 2022-23	Budget Year FY 2023-24	Out Year FY 2024-25	
Revenue					
Expenditures	3				
Transfers	Hazardous Substance Site Response Fund	(\$1.8 million)	-	-	
	Hazardous Substance Response Fund	\$1.8 million			
	Net Transfer	\$0	-	-	
Other Budget Impacts					

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Summary of Legislation

The bill makes a transfer to the Hazardous Substance Response Fund on May 1, 2023.

State Transfers

On May 1, 2023, the bill transfers \$1,800,000 from the Hazardous Substance Site Response Fund to the Hazardous Substance Response Fund.

Effective Date

This bill was signed into law by the Governor and took effect on April 17, 2023.

State and Local Government Contacts

Joint Budget Committee Staff