



Legislative Council Staff  
Nonpartisan Services for Colorado's Legislature

# Final Fiscal Note

**Drafting Number:** LLS 23-0880      **Date:** May 22, 2023  
**Prime Sponsors:** Sen. Zenzinger; Kirkmeyer      **Bill Status:** Signed into Law  
Rep. Sirota; Bockenfeld      **Fiscal Analyst:** John Armstrong | 303-866-6289  
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**Bill Topic:** STATE EMPLOYEE RESERVE FUND GENERAL FUND TRANSFER

**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

**Budget package bill.** The bill makes a one-time \$4,913,753 transfer from the State Employee Reserve Fund to the General Fund.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** The fiscal note reflects the enacted bill. The bill was recommended by the Joint Budget Committee as part of its FY 2023-24 budget package.

**Table 1**  
**State Fiscal Impacts Under SB 23-215**

		Budget Year FY 2023-24	Out Year FY 2024-25
<b>Revenue</b>		-	-
<b>Expenditures</b>		-	-
<b>Transfers</b>	General Fund	\$4,913,753	-
	State Employee Reserve Fund	(\$4,913,753)	-
	<b>Net Transfer</b>	<b>\$0</b>	-

**Other Budget Impacts**

## **Summary of Legislation**

The bill requires the state treasurer to transfer \$4,913,753 from the State Employee Reserve Fund to the General Fund. This transfer will fund monthly housing stipends for Department of Corrections staff from July 2023 through February 2024.

## **State Transfers**

The bill transfers \$4,913,753 from the State Employee Reserve Fund to the General Fund on July 1, 2023.

## **Effective Date**

The bill was signed into law by the Governor and took effect on April 17, 2023.

## **State and Local Government Contacts**

Joint Budget Committee Staff