



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 23-0515	Date:	July 10, 2023
Prime Sponsors:	Sen. Ginal; Rich Rep. Taggart; Ricks	Bill Status:	Signed into Law
		Fiscal Analyst:	Shukria Maktabi 303-866-4720 shukria.maktabi@coleg.gov

Bill Topic: REMOVE ERRONEOUS DATE FROM CLIMBER ACT

Summary of Fiscal Impact: **No fiscal impact.** The bill updates the CLIMBER Act to remove an erroneous date. It is assessed as having no fiscal impact on state or local governments.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill, which was recommended by the Statutory Revision Committee.

Summary of Legislation

The bill removes a reference to an erroneous date in the Colorado Loans for Increasing Main Street Business Economic Recovery Act, or CLIMBER Act.

Assessment of No Fiscal Impact

Updating statutory language for consistency and eliminating an erroneous date will have no impact on state or local government revenue or expenditures, and, therefore the bill is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on May 24, 2023, and takes effect on August 7, 2023, assuming no referendum petition is filed.

State and Local Government Contacts

Colorado Housing and Finance Authority
Treasury

Economic Development

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.