



Legislative Council Staff
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Final Fiscal Note

Drafting Number: LLS 23-0317 Date: August 1, 2023
Prime Sponsors: Sen. Sullivan Bill Status: Signed into Law
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Bill Topic: SUNSET DIVISION OF RACING & RACING COMMISSION

Summary of Fiscal Impact:
[X] State Revenue [X] TABOR Refund
[X] State Expenditure [] Local Government
[] State Transfer [] Statutory Public Entity

Sunset Bill. This bill continues the Division of Racing Events and the Colorado Racing Commission in the Department of Revenue, which is scheduled to repeal on September 1, 2023. State fiscal impacts include only the continuation of the program's current revenue and expenditures. The program is continued through September 1, 2032.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under SB 23-165^1

Table with 4 columns: Impact Category, Sub-category, Budget Year FY 2023-24, and Out Year FY 2024-25. Rows include New Impacts (Revenue, Expenditures, Other Budget Impacts) and Continuing Impacts (Revenue, Expenditures, Other Budget Impacts).

^1 Table 1 shows the new impacts resulting from changes to the program under the bill, and the continuing impacts from extending the program beyond its current repeal date. Because the bill continues a program without making any changes, there are no new impacts. The continuing program impacts will end if the bill is not passed and the program is allowed to repeal.

Summary of Legislation

The bill continues the Division of Racing and the Colorado Racing Commission in the DOR until September 1, 2032, and implements the recommendations of the Department of Regulatory Agencies' 2022 Sunset Review. The bill modifies the statutory definition for in-state simulcast facility, and repeals redundant greyhound kennel inspection requirements.

Continuing Program Impacts

Based on the division's projected revenue and expenditures for FY 2023-24, the Department of Revenue is expected to have revenue and expenditures of about \$1.7 million to administer the regulation of racing and continue the Colorado Racing Commission. If this bill is enacted, revenue and expenditures will continue for the program starting in FY 2023-24. This continuing revenue is subject to the state TABOR limit. If this bill is not enacted, the program will end on September 1, 2024, following a wind-down period, and state revenue and expenditures will decrease starting in FY 2024-25 by the amounts shown in Table 1, above.

Effective Date

The bill was signed into law by the Governor on June 2, 2023, and takes effect August 7, 2023, assuming no referendum petition is filed

State and Local Government Contacts

Law
Revenue

Local Affairs

Regulatory Agencies