



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 23-0796 Date: February 6, 2023
Prime Sponsors: Sen. Bridges; Kirkmeyer Bill Status: Senate Appropriations
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Bill Topic: GENERAL FUND TRANSFERS FOR CAPITAL CONSTRUCTION

- Summary of Fiscal Impact:
- State Revenue
- State Expenditure
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

The bill makes one-time transfers from the General Fund to three funds used for capital construction.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of the FY 2022-23 supplemental budget package.

Table 1
State Fiscal Impacts Under SB 23-141

Table with 4 columns: Category, Current Year FY 2022-23, Budget Year FY 2023-24, Out Year FY 2024-25. Rows include Revenue, Expenditures, Transfers (General Fund, Cash Funds, Net Transfer), and Other Budget Impacts.

## **Summary of Legislation**

The bill transfers money from the General Fund to three cash funds used for capital construction.

## **State Transfers**

The bill makes the following transfers from the General Fund on April 1, 2023:

- \$5,592,930 to the Capital Construction Fund;
- \$4,908,395 to the Real Estate Proceeds Cash Fund in the Department of Military and Veterans Affairs; and
- \$499,500 to the Information Technology Capital Account in the Capital Construction Fund.

## **Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## **State and Local Government Contacts**

Joint Budget Committee Staff