

SB 23-136

## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

## Final Fiscal Note

Drafting Number:
Prime Sponsors:

Date: July 25, 2023
Bill Status: Signed into Law
Fiscal Analyst: Marc Carey | 303-866-4102
marc.carey@coleg.gov

Bill Topic: ADJUSTMENTS TO SCHOOL FUNDING FISCAL YEAR 2022-23

| Summary of | $\square$ State Revenue |  |
| :--- | :--- | :--- |
| Fiscal Impact: | $\boxtimes$ State Expenditure | $\square$ TABOR Refund |
|  | $\square$ State Transfer | $\boxtimes$ School District |
|  | $\square$ Statutory Public Entity |  |

This bill makes mid-year adjustments to the 2022 School Finance Act in order to maintain the budget stabilization factor at the level anticipated in the original appropriation. The bill results in a one-time net reduction in state expenditures.

Appropriation
Summary:
For FY 2022-23, the bill requires and includes a reduction in State Education Fund appropriations to the Department of Education of $\$ 76.4$ million.

Fiscal Note
The fiscal note reflects the enacted bill.
Status:

Table 1
State Fiscal Impacts Under SB 23-136

|  | Current Year <br> FY 2022-23 | Budget Year <br> FY 2023-24 | Out Year <br> FY 2024-25 |
| :--- | ---: | ---: | ---: |
| Revenue |  | - | - |
| Expenditures State Education Fund - School Finance | $(\$ 76,383,372)$ | - | - |
| Transfers |  | - | - |
| Other Budget Impacts |  |  |  |

## Summary of Legislation

Formula funding. This bill makes mid-year adjustments to the 2022 School Finance Act to maintain the budget stabilization factor at the level anticipated by the original appropriation. Adjustments are based on the October 2022 student count and certified property values for the 2022 tax year.

The decrease reflects lower-than-expected enrollment for total students but higher-than-expected enrollment for at-risk students, which increases total program funding before application of the budget stabilization factor by $\$ 17.0$ million. Concurrently, local revenue available to support school finance is $\$ 93.4$ million higher than anticipated. The bill holds the $\$ 321.2$ million budget stabilization factor constant, and increases total program funding by $\$ 17.0$ million. The higher local share decreases the state share of total program by $\$ 76.4$ million. These adjustments increase the statewide average per pupil funding after application of the budget stabilization factor to $\$ 9,595.82$ in FY 2022-23.

## Background

At the time that the Long Bill appropriation for school finance is established, many data are unknown. The initial appropriation is based on forecasts of the funded pupil counts, the number of at-risk students, and property tax revenue. Subsequently, school districts conduct a student count in October, county assessors and the State Board of Equalization certify the total valuation for assessment of all taxable property, and school district boards certify each district's mill levy for school finance. By early January, these data are finalized by school districts and compiled by the Colorado Department of Education (CDE). CDE annually submits a supplemental request to make mid-year appropriation adjustments based on actual data.

For FY 2022-23, the funded pupil count was 1,576 lower than forecast. However, the at-risk student count was 25,854 higher than projected. These two impacts increased overall school finance funding by $\$ 17.0$ million. In addition, actual local property tax revenue in 2022 was $\$ 88.8$ million higher than the estimates that were used for the initial appropriation last spring, and actual specific ownership tax revenue came in $\$ 4.6$ million higher than forecast. Thus, the overall local share for total program increased by $\$ 93.4$ million. Table 2 details these adjustments.

Table 2
Changes in Pupil Count and Local Tax Revenue

|  | FY 2022-23 <br> (initial) | FY 2022-23 <br> (actual) | Mid-Year <br> Change |
| :--- | ---: | ---: | ---: |
| Funded Pupil Count | 881,053 | 879,477 | $(1,576)$ |
| At-Risk Pupil Count | 326,343 | 352,197 | 25,854 |
|  |  |  |  |
| Local Share of Total Program (millions) | $\$ 3,355.8$ | $\$ 3,449.2$ | $\$ 93.4$ |
| Property Tax (millions) | $\$ 3,131.3$ | $\$ 3,220.1$ | $\$ 88.8$ |
| Specific Ownership Tax (millions) | $\$ 224.6$ | $\$ 229.2$ | $\$ 4.6$ |

Note: totals may not sum due to rounding.

## State Expenditures

In the current FY 2022-23, the bill decreases state expenditures in CDE by $\$ 76.4$ million. The bill decreases the state share of school finance, paid from the State Education Fund.

School finance. This bill makes mid-year adjustments to school finance-related appropriations for FY 2022-23, decreasing the state share of total program by $\$ 76.4$ million and holding the budget stabilization factor at the level of the original appropriation. The cost of total program funding prior to the application of the budget stabilization factor increased by $\$ 17.0$ million due to a lower than anticipated student count but higher than anticipated at-risk student count.

Because local tax revenue for school finance came in higher than was projected last spring, money available for the local share is $\$ 93.4$ million greater than anticipated. Maintaining the budget stabilization factor at its current level implies a decrease in the state share of total program by $\$ 76.4$ million. Table 3 details mid-year adjustments to the FY 2022-23 appropriations for school finance.

Table 3
Total Program Funding Under SB 23-136

|  | Initial <br> Appropriation | Mid-Year <br> Change | Adjusted <br> Appropriation |
| :--- | ---: | ---: | ---: |
| Total Program Funding | $\$ 8,743,509,329$ | $\$ 17,036,588$ | $\$ 8,760,545,917$ |
| Budget Stabilization Factor | $(\$ 321,243,484)$ | $\$ 0$ | $(\$ 321,243,484)$ |
| Adjusted Total Program Funding | $\$ 8,422,265,845$ | $\$ 17,036,588$ | $\$ 8,439,302,433$ |
| Local Share of Total Program | $\$ 3,355,827,857$ | $\$ 93,419,960$ | $\$ 3,449,247,817$ |
| State Share of Total Program | $\$ 5,066,437,988$ | $(\$ 76,383,372)$ | $\$ 4,990,054,616$ |

*After the budget stabilization factor

It should be noted that the statutory total program funding floor in the bill, $\$ 8,438,010,643$, is not the same as the actual total program funding that appears in Table 3 above. The statutory total program funding floor serves as a starting point for calculating the budget stabilization factor. The actual total program funding after application of the budget stabilization factor will be $\$ 8,439,302,433$, which is $\$ 1,291,790$ higher than the funding floor. The difference is the amount of the budget stabilization factor reduction attributable to the four school districts that are fully locally funded, and are thus not impacted by the budget stabilization factor in FY 2022-23.

Budget stabilization factor. By holding the budget stabilization factor at $\$ 321.2$ million across all school districts, the budget stabilization factor in percentage terms remains at 3.7 percent.

## School Districts

Formula funding. Under this bill, total funding for school districts through the formula will be increased by $\$ 17.0$ million from the funding amount that was originally appropriated for school finance in FY 2021-22, although the funding for individual districts will vary, depending on changes in pupil counts and local share. The $\$ 17.0$ million increase in the cost of total program combined with the $\$ 93.4$ million increase in the local share results in a $\$ 76.4$ million decrease in the state's share of total program. District-level details for this funding adjustment are provided in Appendix A. Note: The state share total for the initial appropriation in Appendix A excludes the $\$ 833,193$ state share appropriation made for HB22-1223, which cannot be allocated by district. Thus, the state share total for the change from the initial appropriation only reflects the remaining $\$ 75.6$ million of the full appropriations reduction.

## Effective Date

The bill was signed into law by the Governor and took effect on March 3, 2023.

## State Appropriations

For FY 2023-24, the bill includes an appropriation reduction of $\$ 76,383,372$ from the State Education Fund to the Colorado Department of Education for the state share of total program.

## State and Local Government Contacts

Education Joint Budget Committee School Districts

# Appendix A 

School Finance Funding with Constant Budget Stabilization Factor FY 2022-23 relative to the Initial Appropriation
Total program and state share are after the application of the budget stabilization factor)

|  |  | FY 2022-23 Under Initial Appropriation |  |  |  |  | FY 2022-23 including SB23-136 |  |  |  |  |  | Change from Initial Appropria |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| County | District | Funded Pupil Count | Total Program | State Share | Local Share | Per Pupil Funding | Funded Pupil Count | Total Program | State Share | Local Share |  | Per Pupil Funding | Funded Pupil Count | Total Program | State Share | Local Share | Per Pupil Funding |
| ADAMS | MAPLETON | 6,789 | \$64,268,130 | \$36,966,812 | \$27,301,318 | \$9,457 | 6,796 | \$67,813,793 | \$40,594,115 | \$27,219,678 | \$ | 9,978 | 7.4 | \$3,545,663 | \$3,627,303 | (\$81,640) | \$522 |
| ADAMS | ADAMS 12 FIVE STAR | 41,044 | \$386,314,864 | \$291,326,088 | \$94,988,777 | \$9,447 | 40,893 | \$387,983,277 | \$291,141,948 | \$96,841,329 | \$ | 9,488 | (150.4) | \$1,668,413 | $(\$ 184,140)$ | \$1,852,552 | \$41 |
| ADAMS | COMMERCE CITY | 6,644 | \$66,608,478 | \$38,943,532 | \$27,664,947 | \$10,007 | 6,656 | \$67,874,199 | \$40,174,981 | \$27,699,218 | \$ | 10,197 | 11.9 | \$1,265,721 | \$1,231,450 | \$34,272 | \$190 |
| ADAMS | BRIGHTON | 21,331 | \$197,131,097 | \$136,851,101 | \$60,279,996 | \$8,604 | 22,912 | \$213,538,156 | \$145,475,479 | \$68,062,677 | \$ | 9,320 | 1,581.2 | \$16,407,059 | \$8,624,378 | \$7,782,680 | \$716 |
| ADAMS | BENNETT | 1,324 | \$12,958,838 | \$6,106,151 | \$6,852,687 | \$10,396 | 1,247 | \$12,393,297 | \$4,385,528 | \$8,007,769 | \$ | 9,942 | (77.5) | $(\$ 565,540)$ | $(\$ 1,720,622)$ | \$1,155,082 | (\$454) |
| ADAMS | STRASBURG | 1,154 | \$11,266,446 | \$7,862,972 | \$3,403,474 | \$9,844 | 1,145 | \$11,293,199 | \$7,962,985 | \$3,330,214 | \$ | 9,867 | (9.0) | \$26,753 | \$100,013 | $(\$ 73,260)$ | \$23 |
| ADAMS | WESTMINSTER | 9,403 | \$93,996,126 | \$67,642,253 | \$26,353,873 | \$10,066 | 9,338 | \$93,321,322 | \$66,921,616 | \$26,399,706 | \$ | 9,993 | (64.4) | $(\$ 674,804)$ | $(\$ 720,637)$ | \$45,833 | (\$72) |
| alamosa | alamosa | 2,332 | \$21,406,014 | \$16,802,846 | \$4,603,168 | \$9,262 | 2,311 | \$21,366,269 | \$16,573,094 | \$4,793,175 | \$ | 9,245 | (20.9) | (\$39,745) | (\$229,752) | \$190,006 | (\$17) |
| alamosa | SANGRE DE CRISTO | 257 | \$3,465,209 | \$2,160,164 | \$1,305,044 | \$13,447 | 258 | \$3,468,283 | \$2,108,049 | \$1,360,234 | \$ | 13,459 | 0.7 | \$3,075 | $(\$ 52,116)$ | \$55,190 | \$12 |
| arapahoe | ENGLEWOOD | 2,386 | \$23,606,410 | \$5,490,417 | \$18,115,993 | \$9,884 | 2,388 | \$23,744,161 | \$5,802,303 | \$17,941,858 | \$ | 9,941 | 2.0 | \$137,751 | \$311,886 | (\$174,135) | \$58 |
| ARAPAHOE | SHERIDAN | 1,180 | \$13,436,898 | \$6,919,864 | \$6,517,034 | \$11,366 | 1,182 | \$13,419,239 | \$6,920,126 | \$6,499,113 | \$ | 11,351 | 2.7 | (\$17,659) | \$262 | (\$17,921) | (\$15) |
| arapahoe | CHERRY CREEK | 53,034 | \$506,333,748 | \$356,787,317 | \$149,546,431 | \$9,546 | 53,042 | \$507,858,482 | \$356,541,582 | \$151,316,900 | \$ | 9,575 | 7.9 | \$1,524,734 | (\$245,735) | \$1,770,469 | \$29 |
| ARAPAhoe | LItTLETON | 13,944 | \$127,208,921 | \$68,000,548 | \$59,208,373 | \$9,121 | 13,948 | \$127,652,758 | \$68,134,289 | \$59,518,469 | \$ | 9,152 | 3.1 | \$443,837 | \$133,741 | \$310,095 | \$32 |
| arapahoe | deer trail | 297 | \$3,996,449 | \$2,391,738 | \$1,604,711 | \$13,039 | 307 | \$4,103,444 | \$2,574,392 | \$1,529,052 | \$ | 13,388 | 10.0 | \$106,996 | \$182,654 | $(\$ 75,658)$ | \$349 |
| arapahoe | AURORA | 38,511 | \$396,368,909 | \$289,006,732 | \$107,362,177 | \$10,245 | 38,691 | \$400,586,477 | \$288,597,723 | \$111,988,754 | \$ | 10,354 | 179.8 | \$4,217,568 | $(\$ 409,009)$ | \$4,626,577 | \$109 |
| arapahoe | BYERS | 4,893 | \$44,483,148 | \$42,553,159 | \$1,929,988 | \$8,305 | 5,356 | \$49,115,383 | \$47,333,399 | \$1,781,983 | \$ | 9,170 | 462.9 | \$4,632,235 | \$4,780,240 | (\$148,005) | \$865 |
| ARCHULETA | ARCHULETA | 1,709 | \$16,478,446 | \$7,392,318 | \$9,086,128 | \$9,730 | 1,694 | \$16,390,795 | \$6,957,790 | \$9,433,005 | \$ | 9,679 | (15.9) | (\$87,652) | $(\$ 434,529)$ | \$346,877 | (\$52) |
| BACA | WALSH | 154 | \$2,521,321 | \$1,827,016 | \$694,305 | \$14,831 | 170 | \$2,720,576 | \$2,047,836 | \$672,740 | \$ | 16,003 | 16.5 | \$199,255 | \$220,820 | $(\$ 21,565)$ | \$1,172 |
| BACA | PRITCHETT | 62 | \$1,204,340 | \$514,704 | \$689,637 | \$21,354 | 56 | \$1,095,138 | \$430,792 | \$664,345 | \$ | 19,417 | (5.1) | $(\$ 109,203)$ | $(\$ 83,911)$ | $(\$ 25,291)$ | (\$1,936) |
| BACA | SPRINGFIELD | 269 | \$3,458,997 | \$2,437,832 | \$1,021,165 | \$12,514 | 276 | \$3,516,564 | \$2,513,479 | \$1,003,085 | \$ | 12,723 | 7.1 | \$57,567 | \$75,647 | $(\$ 18,080)$ | \$208 |
| BACA | VILAS | 150 | \$2,516,674 | \$2,292,271 | \$224,403 | \$18,080 | 139 | \$2,333,943 | \$2,116,512 | \$217,431 | \$ | 16,767 | (11.0) | $(\$ 182,731)$ | $(\$ 175,759)$ | $(\$ 6,972)$ | (\$1,313) |
| BACA | CAmpo | 50 | \$961,081 | \$707,819 | \$253,262 | \$19,222 | 50 | \$942,588 | \$687,224 | \$255,364 | \$ | 18,852 |  | $(\$ 18,494)$ | $(\$ 20,595)$ | \$2,102 | (\$370) |
| bent | LAS ANIMAS | 798 | \$7,872,824 | \$6,194,094 | \$1,678,729 | \$9,702 | 812 | \$7,864,784 | \$6,147,277 | \$1,717,508 | \$ | 9,692 | 13.5 | ( $\$ 8,039)$ | (\$46,818) | \$38,778 | (\$10) |
| BENT | mcclave | 234 | \$3,141,840 | \$2,527,810 | \$614,030 | \$13,037 | 241 | \$3,208,901 | \$2,595,114 | \$613,786 | \$ | 13,315 | 7.5 | \$67,061 | \$67,304 | (\$244) | \$278 |
| boulder | St Vrain | 31,374 | \$293,256,023 | \$174,273,821 | \$118,982,203 | \$9,378 | 31,269 | \$293,926,885 | \$154,374,973 | \$139,551,912 | \$ | 9,400 | (105.0) | \$670,862 | (\$19,898,848) | \$20,569,710 | \$21 |
| bOULDER | boulder | 28,912 | \$273,054,489 | \$50,181,939 | \$222,872,550 | \$9,492 | 28,766 | \$273,247,463 | \$51,309,404 | \$221,938,059 | \$ | 9,499 | (145.9) | \$192,974 | \$1,127,465 | (\$934,491) | \$7 |
| CHAFFEE | buena vista | 1,038 | \$9,865,190 | \$4,221,929 | \$5,643,262 | \$9,826 | 1,004 | \$9,690,601 | \$3,787,051 | \$5,903,550 | \$ | 9,652 | (34.0) | $(\$ 174,589)$ | (\$434,877) | \$260,288 | (\$174) |
| Chaffee | SALIDA | 1,436 | \$13,403,235 | \$6,895,118 | \$6,508,118 | \$9,373 | 1,430 | \$13,314,897 | \$6,901,150 | \$6,413,748 |  | 9,311 | (5.5) | $(\$ 88,338)$ | \$6,032 | (\$94,370) | (\$62) |
| CHEYENNE | KIT CARSON | 103 | \$1,764,095 | \$1,330,676 | \$433,419 | \$17,571 | 100 | \$1,764,409 | \$1,245,243 | \$519,166 | \$ | 17,574 | (2.2) | \$315 | ( $\$ 85,433)$ | \$85,747 | \$3 |
| CHEYENNE | CHEYENNE | 182 | \$2,835,844 | \$2,155,040 | \$680,804 | \$16,223 | 175 | \$2,791,072 | \$1,909,526 | \$881,547 | \$ | 15,967 | (7.2) | (\$44,771) | (\$245,514) | \$200,743 | (\$256) |
| CLEAR CREEK | clear creek | 672 | \$6,989,225 | \$2,679,810 | \$4,309,415 | \$10,588 | 660 | \$6,918,134 | \$2,719,565 | \$4,198,568 | , | 10,480 | (11.4) | (\$71,092) | \$39,755 | (\$110,846) | (\$108) |
| CONEJOS | NORTH CONEJOS | 1,057 | \$10,090,017 | \$9,235,893 | \$854,124 | \$9,590 | 1,052 | \$10,141,715 | \$9,226,407 | \$915,308 | \$ | 9,639 | (4.5) | \$51,697 | $(\$ 9,486)$ | \$61,184 | \$49 |
| CONEJOS | SANFORD | 362 | \$4,226,699 | \$3,908,252 | \$318,447 | \$11,347 | 373 | \$4,256,656 | \$3,916,214 | \$340,442 | \$ | 11,427 | 11.0 | \$29,957 | \$7,962 | \$21,995 | \$80 |
| conejos | SOUTH CONEJOS | 154 | \$2,645,384 | \$1,876,012 | \$769,371 | \$16,033 | 165 | \$2,774,241 | \$1,942,757 | \$831,483 | \$ | 16,814 | 10.8 | \$128,857 | \$66,745 | \$62,112 | \$781 |
| COSTILLA | CENTENNIAL | 212 | \$3,206,832 | \$2,144,841 | \$1,061,991 | \$15,380 | 209 | \$3,149,494 | \$2,043,937 | \$1,105,557 | \$ | 15,105 | (3.3) | $(\$ 57,338)$ | (\$100,905) | \$43,566 | (\$275) |
| costilla | SIERRA GRANDE | 272 | \$3,590,194 | \$1,672,995 | \$1,917,200 | \$12,488 | 288 | \$3,730,581 | \$1,751,131 | \$1,979,451 | \$ | 12,976 | 15.1 | \$140,387 | \$78,136 | \$62,251 | \$488 |
| CROWLEY | CROWLEY | 429 | \$4,674,750 | \$3,547,355 | \$1,127,395 | \$10,986 | 426 | \$4,638,921 | \$3,472,696 | \$1,166,224 | \$ | 10,902 | (3.5) | (\$35,830) | $(\$ 74,659)$ | \$38,830 | (\$84) |
| CUSTER | WESTCLIFFE | 356 | \$4,282,322 | \$905,739 | \$3,376,583 | \$12,302 | 348 | \$4,171,785 | \$764,131 | \$3,407,654 | \$ | 11,984 | (7.4) | $(\$ 110,536)$ | (\$141,608) | \$31,071 | (\$318) |
| delta | delta | 4,624 | \$42,354,010 | \$30,401,056 | \$11,952,954 | \$8,982 | 4,716 | \$43,587,672 | \$31,334,638 | \$12,253,034 | \$ | 9,243 | 91.2 | \$1,233,663 | \$933,583 | \$300,080 | \$262 |
| denver | denver | 88,823 | \$881,779,919 | \$254,758,064 | \$627,021,855 | \$9,887 | 89,182 | \$886,126,473 | \$264,143,943 | \$621,982,530 | \$ | 9,936 | 358.9 | \$4,346,554 | \$9,385,880 | (\$5,039,326) | \$49 |
| DOLORES | Dolores | 245 | \$3,536,056 | \$1,355,257 | \$2,180,799 | \$14,032 | 252 | \$3,586,783 | \$1,737,845 | \$1,848,938 | \$ | 14,233 | 7.5 | \$50,727 | \$382,588 | (\$331,861) | \$201 |
| DOUGLAS | DOUGLAS | 65,364 | \$600,804,142 | \$362,193,146 | \$238,610,996 | \$9,210 | 65,236 | \$599,551,425 | \$360,682,660 | \$238,868,765 |  | 9,191 | (128.4) | (\$1,252,717) | (\$1,510,485) | \$257,769 | (\$19) |
| eagle | Eagle | 6,913 | \$68,749,926 | \$27,091,846 | \$41,658,080 | \$10,008 | 6,870 | \$68,971,684 | \$27,334,093 | \$41,637,591 | \$ | 10,040 | (43.4) | \$221,758 | \$242,247 | $(\$ 20,489)$ | \$32 |
| ELbert | ELIZABETH | 2,340 | \$21,965,817 | \$13,289,851 | \$8,675,966 | \$9,506 | 2,311 | \$21,663,893 | \$12,954,298 | \$8,709,595 | \$ | 9,375 | (29.5) | (\$301,924) | (\$335,553) | \$33,629 | (\$131) |
| ELbert | kIOWA | 268 | \$3,726,843 | \$2,446,158 | \$1,280,685 | \$13,100 | 285 | \$3,882,016 | \$2,579,303 | \$1,302,713 | \$ | 13,645 | 17.0 | \$155,173 | \$133,144 | \$22,028 | \$545 |
| ELbert | BIG SANDY | 310 | \$4,130,524 | \$2,808,489 | \$1,322,035 | \$12,239 | 338 | \$4,380,143 | \$3,117,239 | \$1,262,903 | \$ | 12,978 | 28.0 | \$249,619 | \$308,751 | $(\$ 59,132)$ | \$740 |
| ELbert | Elbert | 263 | \$3,641,320 | \$2,917,946 | \$723,373 | \$14,207 | 256 | \$3,587,221 | \$2,874,825 | \$712,395 | \$ | 13,996 | (6.7) | $(\$ 54,099)$ | (\$43,121) | $(\$ 10,978)$ | (\$211) |
| ELbert | AGAtE | 83 | \$1,666,902 | \$1,099,586 | \$567,316 | \$22,992 | 73 | \$1,385,694 | \$816,661 | \$569,032 | \$ | 19,113 | (10.5) | $(\$ 281,208)$ | (\$282,924) | \$1,716 | ( $\$ 3,879)$ |
| el paso | CALHAN | 444 | \$5,007,318 | \$3,414,431 | \$1,592,887 | \$11,445 | 438 | \$4,982,615 | \$3,457,275 | \$1,525,339 | \$ | 11,389 | (6.9) | (\$24,703) | \$42,844 | $(\$ 67,548)$ | (\$56) |
| el paso | HARrison | 13,088 | \$125,902,565 | \$112,005,631 | \$13,896,934 | \$9,691 | 12,992 | \$122,843,056 | \$108,383,743 | \$14,459,314 | \$ | 9,456 | (95.9) | (\$3,059,509) | (\$3,621,889) | \$562,380 | (\$235) |
| EL PASO | WIDEFIELD | 9,274 | \$83,865,673 | \$67,209,351 | \$16,656,322 | \$9,007 | 9,311 | \$84,489,385 | \$65,908,965 | \$18,580,421 | \$ | 9,074 | 37.4 | \$623,712 | $(\$ 1,300,386)$ | \$1,924,099 | \$67 |
| EL PASO | FOUNTAIN | 8,158 | \$74,446,728 | \$69,649,078 | \$4,797,650 | \$9,147 | 8,139 | \$74,277,558 | \$69,480,198 | \$4,797,359 | \$ | 9,126 | (18.8) | $(\$ 169,170)$ | $(\$ 168,880)$ | (\$290) | (\$21) |

Appendix A
School Finance Funding with Constant Budget Stabilization Factor
Total program and state share are after the application of the budget stabilization factor

|  |  | FY 2022-23 Under Initial Appropriation |  |  |  |  | FY 2022-23 including SB23-136 |  |  |  |  |  | Change from Initial Appropri |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| County | District | Funded Pupil Count | Total Program | State Share | Local Share | Per Pupil Funding | Funded Pupil Count | Total Program | State Share | Local Share |  | Per Pupil Funding | Funded Pupil Count | Total Program | State Share | Local Share | Per Pupil Funding |
| EL PASO | COLORADO SPRINGS | 28,239 | \$265,471,390 | \$186,339,054 | \$79,132,336 | \$9,484 | 27,993 | \$264,116,291 | \$183,689,782 | \$80,426,509 | \$ | 9,435 | (246.1) | (\$1,355,099) | (\$2,649,272) | \$1,294,173 | (\$48) |
| el paso | ChEYENNE MOUNTAIN | 3,62 | \$32,747,927 | \$18,886,997 | \$13,860,930 | \$8,972 | 3,650 | \$33,119,806 | \$19,224,442 | \$13,895,364 | \$ | 9,074 | 28.8 | \$371,880 | \$337,445 | \$34,434 | \$102 |
| el paso | MANITOU SPRINGS | 1,369 | \$13,243,988 | \$9,189,038 | \$4,054,950 | \$9,758 | 1,357 | \$13,050,077 | \$8,816,333 | \$4,233,743 | \$ | 9,615 | (11.4) | (\$193,912) | (\$372,705) | \$178,793 | (\$143) |
| El PASO | ACADEMY | 25,741 | \$232,360,275 | \$166,791,945 | \$65,568,330 | \$9,061 | 25,644 | \$232,276,652 | \$165,356,413 | \$66,920,239 | \$ | 9,058 | (96.7) | $(\$ 83,623)$ | (\$1,435,532) | \$1,351,909 | (\$3) |
| el paso | Ellicott | 1,025 | \$10,159,756 | \$8,720,794 | \$1,438,963 | \$10,213 | 995 | \$10,179,975 | \$8,846,059 | \$1,333,916 | \$ | 10,233 | (30.0) | \$20,218 | \$125,265 | $(\$ 105,047)$ | \$20 |
| el paso | PEyton | 598 | \$6,234,093 | \$4,705,024 | \$1,529,069 | \$10,557 | 591 | \$6,219,180 | \$4,692,321 | \$1,526,858 | \$ | 10,532 | (7.8) | $(\$ 14,913)$ | $(\$ 12,703)$ | $(\$ 2,210)$ | (\$25) |
| el paso | hanover | 280 | \$3,851,683 | \$3,315,323 | \$536,359 | \$13,781 | 280 | \$3,837,366 | \$3,274,335 | \$563,031 | \$ | 13,729 | (0.7) | $(\$ 14,317)$ | $(\$ 40,988)$ | \$26,672 | (\$51) |
| el paso | LEWIS-PALMER | 6,445 | \$58,332,755 | \$39,182,823 | \$19,149,931 | \$9,124 | 6,394 | \$58,013,554 | \$38,761,128 | \$19,252,426 | \$ | 9,074 | (51.9) | ( $\$ 319,201$ ) | (\$421,695) | \$102,494 | (\$50) |
| elpaso | FALCON | 30,768 | \$280,937,665 | \$243,304,912 | \$37,632,752 | \$9,698 | 28,970 | \$265,495,167 | \$227,445,705 | \$38,049,462 | \$ | 9,165 | (1,798.0) | (\$15,442,498) | (\$15,859,208) | \$416,710 | (\$533) |
| EL PASO | EDISON | 166 | \$2,689,703 | \$2,482,433 | \$207,271 | \$18,052 | 149 | \$2,543,145 | \$2,326,098 | \$217,047 | \$ | 17,068 | (17.4) | $(\$ 146,558)$ | $(\$ 156,335)$ | \$9,777 | (\$984) |
| EL PASO | MIAMI-YODER | 297 | \$3,883,881 | \$2,967,764 | \$916,117 | \$12,213 | 318 | \$4,045,314 | \$3,144,505 | \$900,810 | \$ | 12,721 | 21.4 | \$161,433 | \$176,741 | $(\$ 15,308)$ | \$508 |
| FREMONT | CANON CITY | 3,513 | \$31,766,371 | \$22,070,391 | \$9,695,981 | \$9,018 | 3,523 | \$31,982,298 | \$22,346,333 | \$9,635,965 | \$ | 9,079 | 9.6 | \$215,926 | \$275,942 | (\$60,016) | \$61 |
| FREMONT | florence | 1,387 | \$12,937,958 | \$9,755,141 | \$3,182,818 | \$9,492 | 1,363 | \$12,891,140 | \$9,597,028 | \$3,294,112 | \$ | 9,458 | (23.9) | $(\$ 46,819)$ | (\$158,113) | \$111,295 | (\$34) |
| FREMONT | COTOPAXI | 208 | \$3,191,904 | \$1,109,911 | \$2,081,992 | \$16,008 | 199 | \$3,088,902 | \$1,164,931 | \$1,923,971 | \$ | 15,491 | (8.6) | (\$103,001) | \$55,020 | (\$158,021) | (\$517) |
| GARFIELD | ROARING FORK | 6,122 | \$61,095,191 | \$29,701,791 | \$31,393,400 | \$10,023 | 6,096 | \$60,862,539 | \$29,098,477 | \$31,764,062 | \$ | 9,985 | (26.8) | (\$232,653) | $(\$ 603,314)$ | \$370,662 | (\$38) |
| GARFIELD | RIFLE | 4,654 | \$43,085,713 | \$37,014,826 | \$6,070,887 | \$9,237 | 4,664 | \$43,270,497 | \$36,581,175 | \$6,689,322 | \$ | 9,277 | 10.5 | \$184,784 | $(\$ 433,651)$ | \$618,435 | \$40 |
| GARFIELD | PARACHUTE | 1,227 | \$12,806,004 | \$9,368,663 | \$3,437,341 | \$10,705 | 1,196 | \$12,259,376 | \$8,154,156 | \$4,105,221 | \$ | 10,248 | (30.2) | $(\$ 546,628)$ | (\$1,214,508) | \$667,880 | (\$457) |
| GILPIN | GILPIN | 433 | \$4,920,481 | \$2,434,654 | \$2,485,827 | \$11,657 | 422 | \$4,881,313 | \$2,441,237 | \$2,440,077 | \$ | 11,564 | (11.2) | $(\$ 39,168)$ | \$6,582 | $(\$ 45,750)$ | (\$93) |
| GRAND | WEST GRAND | 419 | \$4,917,729 | \$3,042,571 | \$1,875,158 | \$11,765 | 418 | \$4,928,487 | \$3,122,526 | \$1,805,961 | \$ | 11,791 | (1.3) | \$10,758 | \$79,955 | $(\$ 69,197)$ | \$26 |
| GRAND | EAST GRAND | 1,295 | \$12,445,167 | \$1,008,230 | \$11,436,937 | \$9,659 | 1,289 | \$12,304,096 | \$1,017,038 | \$11,287,058 | \$ | 9,549 | (6.4) | (\$141,071) | \$8,808 | (\$149,879) | (\$109) |
| GUNNISON | GUNNISON | 2,059 | \$19,241,128 | \$6,451,594 | \$12,789,534 | \$9,425 | 2,042 | \$19,232,394 | \$6,438,209 | \$12,794,185 | \$ | 9,421 | (17.5) | (\$8,734) | $(\$ 13,385)$ | \$4,652 | (\$4) |
| Hinsdale | hinsdale | 77 | \$1,560,168 | \$418,319 | \$1,141,849 | \$20,394 | 77 | \$1,543,546 | \$408,936 | \$1,134,610 | \$ | 20,177 | (0.7) | $(\$ 16,622)$ | $(\$ 9,383)$ | $(\$ 7,239)$ | (\$217) |
| huerfano | huerfano | 517 | \$5,465,413 | \$2,257,336 | \$3,208,077 | \$10,746 | 509 | \$5,323,574 | \$2,151,884 | \$3,171,690 | \$ | 10,467 | (8.6) | $(\$ 141,838)$ | $(\$ 105,451)$ | $(\$ 36,387)$ | (\$279) |
| huerfano | LA VETA | 208 | \$3,014,063 | \$2,016,084 | \$997,979 | \$13,020 | 232 | \$3,191,384 | \$2,192,320 | \$999,064 | \$ | 13,786 | 23.3 | \$177,321 | \$176,236 | \$1,085 | \$766 |
| Jackson | NORTH PARK | 158 | \$2,682,244 | \$949,881 | \$1,732,363 | \$15,549 | 173 | \$2,838,631 | \$475,574 | \$2,363,058 | \$ | 16,456 | 14.4 | \$156,387 | $(\$ 474,308)$ | \$630,695 | \$907 |
| Jefferson | JEFFERSON | 79,970 | \$744,410,329 | \$405,160,693 | \$339,249,636 | \$9,395 | 79,231 | \$740,175,060 | \$405,957,294 | \$334,217,766 | \$ | 9,342 | (739.3) | (\$4,235,270) | \$796,601 | (\$5,031,870) | (\$53) |
| kIowA | EADS | 192 | \$2,842,458 | \$2,263,583 | \$578,874 | \$14,690 | 194 | \$2,868,105 | \$2,252,258 | \$615,847 | \$ | 14,822 | 2.0 | \$25,648 | (\$11,325) | \$36,973 | \$133 |
| kIowA | PLAINVIEW | 88 | \$1,531,620 | \$1,139,912 | \$391,708 | \$6,529 | 235 | \$3,037,084 | \$2,584,483 | \$452,601 | \$ | 12,946 | 147.1 | \$1,505,464 | \$1,444,571 | \$60,893 | \$6,417 |
| KIT CARSON | ARRIBA-FLAGLER | 143 | \$2,322,959 | \$1,088,672 | \$1,234,287 | \$14,164 | 164 | \$2,591,072 | \$1,330,318 | \$1,260,753 | \$ | 15,799 | 20.9 | \$268,113 | \$241,646 | \$26,466 | \$1,635 |
| KIT CARSON | HI PLAINS | 152 | \$2,399,319 | \$1,494,001 | \$905,318 | \$17,577 | 137 | \$2,221,510 | \$1,385,546 | \$835,964 | \$ | 16,275 | (15.5) | $(\$ 177,809)$ | $(\$ 108,455)$ | $(\$ 69,354)$ | $(\$ 1,303)$ |
| KIT CARSON | StRatton | 217 | \$3,120,719 | \$2,366,878 | \$753,840 | \$14,762 | 211 | \$3,086,697 | \$2,402,635 | \$684,062 | \$ | 14,601 | (5.6) | $(\$ 34,022)$ | \$35,756 | $(\$ 69,778)$ | (\$161) |
| KIT CARSON | bethune | 109 | \$1,957,824 | \$1,465,759 | \$492,064 | \$18,078 | 108 | \$1,949,058 | \$1,485,340 | \$463,718 | \$ | 17,997 | (0.8) | (\$8,766) | \$19,581 | (\$28,346) | (\$81) |
| KIT CARSON | burlington | 709 | \$7,130,977 | \$3,077,003 | \$4,053,974 | \$9,836 | 725 | \$7,239,504 | \$4,152,249 | \$3,087,256 | \$ | 9,986 | 16.3 | \$108,528 | \$1,075,246 | (\$966,718) | \$150 |
| LAKE | LAKE | 983 | \$9,980,540 | \$3,727,672 | \$6,252,868 | \$10,196 | 979 | \$9,938,582 | \$1,757,146 | \$8,181,436 | \$ | 10,153 | (4.0) | $(\$ 41,958)$ | (\$1,970,525) | \$1,928,568 | (\$43) |
| LA PLATA | durango | 5,991 | \$55,626,476 | \$42,686,838 | \$12,939,639 | \$9,206 | 6,042 | \$56,713,492 | \$43,064,475 | \$13,649,018 | \$ | 9,386 | 51.2 | \$1,087,016 | \$377,637 | \$709,379 | \$180 |
| la plata | baypield | 1,375 | \$13,592,657 | \$11,275,061 | \$2,317,596 | \$9,963 | 1,364 | \$13,575,376 | \$11,105,822 | \$2,469,554 | \$ | 9,950 | (10.4) | $(\$ 17,281)$ | $(\$ 169,239)$ | \$151,958 | (\$13) |
| LA PLATA | IGNACIO | 790 | \$8,256,908 | \$7,397,185 | \$859,723 | \$10,522 | 785 | \$8,600,807 | \$7,392,717 | \$1,208,090 | \$ | 10,961 | (5.5) | \$343,899 | $(\$ 4,468)$ | \$348,367 | \$438 |
| LARIMER | POUDRE | 32,568 | \$294,289,480 | \$180,608,818 | \$113,680,662 | \$9,011 | 32,658 | \$296,086,245 | \$182,266,783 | \$113,819,462 | \$ | 9,066 | 90.4 | \$1,796,765 | \$1,657,965 | \$138,800 | \$55 |
| LARIMER | THOMPSON | 15,055 | \$136,135,504 | \$72,350,665 | \$63,784,839 | \$9,071 | 15,007 | \$136,170,527 | \$66,452,586 | \$69,717,941 | \$ | 9,074 | (47.2) | \$35,023 | (\$5,898,079) | \$5,933,102 | \$2 |
| LARIMER | ESTES PARK | 1,041 | \$10,451,828 | \$17,971 | \$10,433,856 | \$9,963 | 1,049 | \$10,537,981 | \$256,245 | \$10,281,736 | \$ | 10,045 | 8.6 | \$86,153 | \$238,274 | (\$152,120) | \$82 |
| LAS ANIMAS | TRINIDAD | 890 | \$9,311,851 | \$7,068,178 | \$2,243,673 | \$10,364 | 899 | \$9,399,304 | \$6,962,992 | \$2,436,312 | \$ | 10,461 | 8.7 | \$87,453 | $(\$ 105,186)$ | \$192,639 | \$97 |
| las animas | PRIMERO | 223 | \$3,231,273 | \$2,791,206 | \$440,067 | \$13,243 | 244 | \$3,380,643 | \$2,869,906 | \$510,737 | \$ | 13,855 | 21.0 | \$149,371 | \$78,700 | \$70,670 | \$612 |
| LAS ANIMAS | hoehne | 341 | \$4,062,233 | \$2,460,767 | \$1,601,466 | \$11,920 | 341 | \$4,060,774 | \$2,472,878 | \$1,587,896 | \$ | 11,915 | (0.4) | $(\$ 1,458)$ | \$12,111 | $(\$ 13,570)$ | (\$4) |
| LAS ANIMAS | AGUILAR | 104 | \$1,896,728 | \$1,332,950 | \$563,778 | \$16,935 | 112 | \$2,023,544 | \$1,387,416 | \$636,127 | \$ | 18,067 | 7.6 | \$126,815 | \$54,466 | \$72,349 | \$1,132 |
| LAS ANIMAS | BRANSON | 481 | \$4,331,132 | \$3,861,179 | \$469,953 | \$9,646 | 449 | \$4,106,550 | \$3,629,089 | \$477,461 | \$ | 9,146 | (32.0) | (\$224,582) | $(\$ 232,090)$ | \$7,508 | (\$500) |
| LAS ANIMAS | KIM | 50 | \$893,774 | \$522,959 | \$370,814 | \$17,875 | 50 | \$889,936 | \$501,482 | \$388,454 | \$ | 17,799 |  | $(\$ 3,837)$ | (\$21,477) | \$17,640 | (\$77) |
| LINCOLN | GENOA-HUGO | 198 | \$3,008,892 | \$1,736,039 | \$1,272,853 | \$15,007 | 201 | \$3,024,556 | \$1,662,970 | \$1,361,586 | \$ | 15,085 | 2.5 | \$15,664 | $(\$ 73,069)$ | \$88,733 | \$78 |
| LINCOLN | LIMON | 468 | \$4,925,162 | \$2,563,016 | \$2,362,147 | \$10,186 | 484 | \$5,098,015 | \$2,869,458 | \$2,228,557 | \$ | 10,544 | 16.0 | \$172,852 | \$306,442 | (\$133,589) | \$358 |
| LINCOLN | KARVAL | 50 | \$975,760 | \$781,999 | \$193,761 | \$19,515 | 50 | \$968,607 | \$775,100 | \$193,506 | \$ | 19,372 | - | $(\$ 7,153)$ | $(\$ 6,898)$ | (\$255) | (\$143) |
| Logan | VALLEY | 2,022 | \$19,011,568 | \$12,238,427 | \$6,773,141 | \$9,285 | 2,048 | \$19,163,769 | \$12,284,139 | \$6,879,630 | \$ | 9,360 | 25.7 | \$152,201 | \$45,712 | \$106,489 | \$74 |
| LOGAN | frenchman | 206 | \$3,038,862 | \$1,617,311 | \$1,421,551 | \$14,402 | 211 | \$3,098,932 | \$1,797,354 | \$1,301,578 | \$ | 14,687 | 5.5 | \$60,070 | \$180,042 | $(\$ 119,973)$ | \$285 |
| LOGAN | BUFFALO | 313 | \$3,903,396 | \$2,854,147 | \$1,049,250 | \$12,217 | 320 | \$3,929,990 | \$2,863,707 | \$1,066,284 | \$ | 12,300 | 6.2 | \$26,594 | \$9,560 | \$17,034 | 咗 |

## Appendix A

School Finance Funding with Constant Budget Stabilization Factor
Total program and state share are after the application of the budget stabilization factor

|  |  | FY 2022-23 Under Initial Appropriation |  |  |  |  | FY 2022-23 including SB23-136 |  |  |  |  |  | Change from Initial Appropriation |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| County | District | Funded Pupil Count | Total Program | State Share | Local Share | Per Pupil Funding | Funded Pupil Count | Total Program | State Share | Local Share |  | Per Pupil Funding | Funded Pupil Count | Total Program | State Share | Local Share | Per Pupil Funding |
| LOGAN | PLATEAU | 151 | \$2,505,443 | \$1,216,615 | \$1,288,828 | \$15,185 | 165 | \$2,669,931 | \$1,388,579 | \$1,281,352 | \$ | 16,181 | 14.3 | \$164,488 | \$171,965 | $(\$ 7,476)$ | \$997 |
| MESA | DEBEQUE | 179 | \$2,840,965 | \$1,624,933 | \$1,216,032 | \$17,397 | 163 | \$2,702,180 | \$1,349,176 | \$1,353,005 | \$ | 16,547 | (15.7) | (\$138,785) | $(\$ 275,757)$ | \$136,972 | (\$850) |
| MESA | PLATEAU VALLEY | 356 | \$4,146,012 | \$1,540,673 | \$2,605,339 | \$11,679 | 355 | \$4,154,279 | \$1,333,361 | \$2,820,918 | \$ | 11,702 | (0.8) | \$8,267 | $(\$ 207,312)$ | \$215,579 | \$23 |
| MESA | mesa valley | 21,891 | \$197,961,448 | \$135,054,219 | \$62,907,229 | \$9,088 | 21,783 | \$197,654,301 | \$135,725,808 | \$61,928,493 | \$ | 9,074 | (108.5) | $(\$ 307,147)$ | \$671,589 | (\$978,736) | (\$14) |
| mineral | creede | 87 | \$1,661,069 | \$442,184 | \$1,218,885 | \$18,559 | 90 | \$1,702,681 | \$468,500 | \$1,234,181 | \$ | 19,024 | 2.4 | \$41,612 | \$26,316 | \$15,296 | \$465 |
| MOFFAT | moffat | 2,053 | \$18,575,015 | \$7,736,071 | \$10,838,944 | \$9,030 | 2,057 | \$18,665,564 | \$8,395,898 | \$10,269,666 | \$ | 9,074 | 3.7 | \$90,549 | \$659,827 | (\$569,278) | \$44 |
| MONTEZUMA | MONTEZUMA | 2,653 | \$24,726,505 | \$13,532,628 | \$11,193,877 | \$9,268 | 2,668 | \$24,826,563 | \$13,103,368 | \$11,723,195 | \$ | 9,305 | 15.4 | \$100,059 | (\$429,259) | \$529,318 | \$38 |
| montezuma | dolores | 680 | \$6,849,971 | \$5,222,217 | \$1,627,754 | \$10,379 | 660 | \$6,754,141 | \$5,160,054 | \$1,594,087 | \$ | 10,234 | (20.2) | (\$95,830) | $(\$ 62,162)$ | $(\$ 33,667)$ | (\$145) |
| MONTEZUMA | mancos | 467 | \$5,019,825 | \$4,029,564 | \$990,261 | \$10,447 | 481 | \$5,137,983 | \$4,153,965 | \$984,018 | \$ | 10,693 | 14.0 | \$118,158 | \$124,402 | $(\$ 6,244)$ | \$246 |
| MONTROSE | MONTROSE | 5,898 | \$56,254,655 | \$38,645,709 | \$17,608,945 | \$9,645 | 5,832 | \$55,606,853 | \$37,956,929 | \$17,649,925 | \$ | 9,534 | (65.2) | $(\$ 647,801)$ | (\$688,781) | \$40,980 | (\$111) |
| MONTROSE | WESTEND | 249 | \$3,871,108 | \$3,239,418 | \$631,689 | \$15,540 | 249 | \$3,761,155 | \$3,161,316 | \$599,839 | \$ | 15,099 | (0.2) | $(\$ 109,952)$ | $(\$ 78,102)$ | (\$31,850) | (\$441) |
| MORGAN | BRUSH | 1,454 | \$14,253,717 | \$6,284,778 | \$7,968,939 | \$10,346 | 1,378 | \$13,783,011 | \$6,229,833 | \$7,553,178 | \$ | 10,004 | (75.8) | (\$470,706) | (\$54,945) | (\$415,761) | (\$342) |
| morgan | FT. MORGAN | 3,343 | \$31,263,262 | \$22,236,297 | \$9,026,965 | \$9,467 | 3,302 | \$31,921,973 | \$22,878,500 | \$9,043,473 | \$ | 9,667 | (40.7) | \$658,711 | \$642,204 | \$16,508 | \$199 |
| morgan | WELDON | 213 | \$3,245,904 | \$2,327,177 | \$918,727 | \$15,062 | 216 | \$3,304,658 | \$2,387,586 | \$917,072 | \$ | 15,335 | 2.5 | \$58,754 | \$60,408 | $(\$ 1,655)$ | \$273 |
| MORGAN | WIGGINS | 878 | \$8,688,639 | \$1,724,061 | \$6,964,579 | \$10,350 | 840 | \$8,408,753 | \$528,858 | \$7,879,894 | \$ | 10,016 | (38.0) | $(\$ 279,887)$ | (\$1,195,202) | \$915,316 | (\$333) |
| Otero | EASt Otero | 1,436 | \$14,425,670 | \$11,891,157 | \$2,534,513 | \$10,052 | 1,435 | \$14,391,486 | \$11,888,778 | \$2,502,707 | \$ | 10,028 | (1.0) | $(\$ 34,184)$ | $(\$ 2,379)$ | $(\$ 31,805)$ | (\$24) |
| otero | ROCKY FORD | 756 | \$8,119,669 | \$6,853,515 | \$1,266,154 | \$10,990 | 739 | \$7,809,368 | \$6,552,340 | \$1,257,027 | \$ | 10,570 | (17.0) | $(\$ 310,301)$ | (\$301,175) | $(\$ 9,126)$ | (\$420) |
| otero | MANZANOLA | 159 | \$2,761,947 | \$2,441,703 | \$320,244 | \$16,944 | 163 | \$2,809,403 | \$2,493,077 | \$316,326 | \$ | 17,236 | 3.9 | \$47,456 | \$51,374 | $(\$ 3,918)$ | \$291 |
| otero | FOWLER | 383 | \$4,436,476 | \$3,595,692 | \$840,784 | \$11,831 | 375 | \$4,338,096 | \$3,484,779 | \$853,316 | \$ | 11,568 | (8.0) | (\$98,381) | (\$110,913) | \$12,532 | (\$262) |
| otero | CHERAW | 223 | \$3,230,483 | \$2,951,502 | \$278,982 | \$14,200 | 228 | \$3,300,378 | \$3,024,564 | \$275,814 | \$ | 14,507 | 4.5 | \$69,895 | \$73,062 | $(\$ 3,167)$ | \$307 |
| otero | swink | 321 | \$3,977,040 | \$3,396,598 | \$580,443 | \$12,417 | 320 | \$3,990,987 | \$3,410,735 | \$580,252 | \$ | 12,460 | (1.0) | \$13,947 | \$14,137 | (\$190) | \$44 |
| OURAY | OURAY | 177 | \$3,177,634 | \$1,559,482 | \$1,618,152 | \$18,496 | 172 | \$3,064,289 | \$1,426,101 | \$1,638,187 | \$ | 17,836 | (5.4) | (\$113,345) | (\$133,381) | \$20,036 | (\$660) |
| OURAY | RIDGWAY | 322 | \$4,273,303 | \$2,357,693 | \$1,915,610 | \$13,226 | 323 | \$4,306,312 | \$2,236,435 | \$2,069,877 | \$ | 13,328 | 1.6 | \$33,009 | (\$121,258) | \$154,267 | \$102 |
| PARK | PLATTE CANYON | 803 | \$8,246,212 | \$4,345,340 | \$3,900,871 | \$10,450 | 789 | \$8,173,775 | \$4,306,645 | \$3,867,130 | \$ | 10,358 | (13.4) | $(\$ 72,437)$ | $(\$ 38,695)$ | (\$33,742) | (\$92) |
| PARK | PARK | 58 | \$6,289,901 | \$876,874 | \$5,413,027 | \$10,628 | 592 | \$6,338,826 | \$1,022,980 | \$5,315,846 | \$ | 10,711 | 2.8 | \$48,925 | \$146,107 | $(\$ 97,181)$ | \$83 |
| PHILLIPS | holyoke | 599 | \$6,161,289 | \$3,851,946 | \$2,309,343 | \$10,359 | 595 | \$6,185,783 | \$3,842,097 | \$2,343,686 | \$ | 10,400 | (4.0) | \$24,494 | (\$9,848) | \$34,342 | \$41 |
| PHILLIPS | HAXTUN | 330 | \$3,829,088 | \$2,777,447 | \$1,051,641 | \$12,041 | 318 | \$3,715,854 | \$2,657,657 | \$1,058,197 | \$ | 11,685 | (12.0) | $(\$ 113,234)$ | (\$119,790) | \$6,556 | (\$356) |
| PITKIN | ASPEN | 1,655 | \$20,355,217 | \$4,532,337 | \$15,822,880 | \$12,452 | 1,635 | \$20,098,737 | \$4,211,080 | \$15,887,656 | \$ | 12,295 | (20.3) | $(\$ 256,480)$ | $(\$ 321,257)$ | \$64,777 | (\$157) |
| PROWERS | granada | 189 | \$2,926,877 | \$2,421,089 | \$505,788 | \$14,489 | 202 | \$3,059,803 | \$2,555,367 | \$504,437 | \$ | 15,148 | 13.3 | \$132,926 | \$134,277 | $(\$ 1,351)$ | \$658 |
| PROWERS | LAMAR | 1,512 | \$14,760,461 | \$12,429,815 | \$2,330,647 | \$9,762 | 1,512 | \$14,708,520 | \$12,337,525 | \$2,370,995 | \$ | 9,727 | (0.3) | (\$51,941) | $(\$ 92,289)$ | \$40,348 | (\$34) |
| PROWERS | HOLLY | 278 | \$3,449,601 | \$2,576,195 | \$873,406 | \$12,613 | 274 | \$3,440,882 | \$2,531,978 | \$908,904 | \$ | 12,581 | (4.5) | (\$8,719) | $(\$ 44,217)$ | \$35,498 | (\$32) |
| PROWERS | WILEY | 259 | \$3,327,675 | \$2,921,391 | \$406,284 | \$12,973 | 257 | \$3,305,614 | \$2,901,461 | \$404,153 | \$ | 12,887 | (2.1) | (\$22,062) | (\$19,930) | $(\$ 2,132)$ | (\$86) |
| Pueblo | PUEBLO CITY | 15,408 | \$149,367,471 | \$113,789,415 | \$35,578,056 | \$9,684 | 15,425 | \$150,243,670 | \$115,044,619 | \$35,199,052 | \$ | 9,741 | 16.7 | \$876,199 | \$1,255,203 | $(\$ 379,004)$ | \$57 |
| Pueblo | pueblo rural | 10,118 | \$91,418,864 | \$65,927,271 | \$25,491,593 | \$8,769 | 10,425 | \$94,528,288 | \$67,943,632 | \$26,584,656 | \$ | 9,068 | 307.1 | \$3,109,424 | \$2,016,362 | \$1,093,063 | \$298 |
| RIO BLANCO | meeker | 694 | \$6,861,118 | \$3,849,463 | \$3,011,655 | \$9,881 | 694 | \$6,870,163 | \$3,532,498 | \$3,337,665 | \$ | 9,894 | 0.3 | \$9,045 | $(\$ 316,966)$ | \$326,010 | \$13 |
| RIO BLANCO | Rangely | 473 | \$4,800,393 | \$3,709,383 | \$1,091,010 | \$10,166 | 472 | \$4,789,161 | \$3,604,269 | \$1,184,893 | \$ | 10,142 | (1.1) | (\$11,232) | (\$105,114) | \$93,882 | (\$24) |
| RIO GRANDE | DEL NORTE | 428 | \$4,592,029 | \$2,580,349 | \$2,011,680 | \$10,959 | 419 | \$4,581,315 | \$2,560,724 | \$2,020,591 | \$ | 10,934 | (9.0) | (\$10,713) | $(\$ 19,624)$ | \$8,911 | (\$26) |
| RIO GRANDE | MONTE VISTA | 1,083 | \$10,622,464 | \$8,612,962 | \$2,009,501 | \$9,884 | 1,075 | \$10,454,279 | \$8,423,658 | \$2,030,621 | \$ | 9,728 | (8.2) | $(\$ 168,184)$ | (\$189,304) | \$21,120 | (\$156) |
| RIO GRANDE | SARGENT | 351 | \$4,064,695 | \$2,688,145 | \$1,376,549 | \$11,590 | 351 | \$4,106,475 | \$2,733,660 | \$1,372,815 | \$ | 11,709 | (0.2) | \$41,780 | \$45,514 | (\$3,734) | \$119 |
| ROUTT | hayden | 418 | \$4,853,726 | \$1,564,083 | \$3,289,644 | \$11,248 | 432 | \$4,969,884 | \$1,793,467 | \$3,176,417 | \$ | 11,518 | 14.0 | \$116,157 | \$229,384 | (\$113,227) | \$269 |
| ROUTT | Steamboat springs | 2,753 | \$25,833,724 | \$16,196,616 | \$9,637,108 | \$9,439 | 2,737 | \$25,906,553 | \$15,810,278 | \$10,096,275 | \$ | 9,466 | (16.2) | \$72,829 | (\$386,338) | \$459,167 | \$27 |
| ROUTT | SOUTH ROUTT | 311 | \$4,148,560 | \$1,985,921 | \$2,162,639 | \$12,706 | 327 | \$4,292,078 | \$1,933,137 | \$2,358,941 | \$ | 13,146 | 16.0 | \$143,518 | $(\$ 52,784)$ | \$196,302 | \$440 |
| SAGUACHE | MOUNTAIN VALLEY | 161 | \$2,623,015 | \$1,906,726 | \$716,290 | \$14,256 | 184 | \$2,795,948 | \$1,997,167 | \$798,781 | \$ | 15,195 | 23.4 | \$172,932 | \$90,441 | \$82,491 | \$940 |
| Saguache | MOFFAT | 225 | \$3,719,195 | \$2,726,082 | \$993,112 | \$17,323 | 215 | \$3,536,714 | \$2,554,187 | \$982,527 | \$ | 16,473 | (9.8) | $(\$ 182,480)$ | (\$171,895) | $(\$ 10,585)$ | (\$850) |
| Saguache | CENTER | 621 | \$6,856,531 | \$5,623,648 | \$1,232,883 | \$11,224 | 611 | \$6,690,677 | \$5,427,878 | \$1,262,800 | \$ | 10,952 | (10.1) | $(\$ 165,853)$ | (\$195,770) | \$29,917 | (\$271) |
| SAN JUAN | Silverton | 88 | \$1,705,099 | \$969,485 | \$735,614 | \$19,599 | 87 | \$1,735,946 | \$1,001,612 | \$734,334 | \$ | 19,953 | (1.0) | \$30,846 | \$32,126 | $(\$ 1,280)$ | \$355 |
| SAN miguel | telluride | 894 | \$11,429,965 | \$4,610,753 | \$6,819,211 | \$12,711 | 899 | \$11,442,377 | \$4,457,909 | \$6,984,468 | \$ | 12,725 | 5.7 | \$12,412 | (\$152,844) | \$165,257 | \$14 |
| SAN MIGUEL | NORWOOD | 194 | \$3,191,250 | \$2,864,472 | \$326,778 | \$17,641 | 181 | \$3,044,165 | \$2,656,049 | \$388,116 | \$ | 16,828 | (12.6) | (\$147,085) | $(\$ 208,423)$ | \$61,338 | (\$813) |
| SEDGWICK | JULESBURG | 781 | \$7,276,664 | \$6,335,036 | \$941,627 | \$11,996 | 607 | \$5,711,388 | \$4,762,466 | \$948,922 | \$ | 9,415 | (174.2) | (\$1,565,276) | (\$1,572,571) | \$7,294 | $(\$ 2,580)$ |
| SEDGWICK | PLATTE VALLEY | 142 | \$2,381,938 | \$1,621,819 | \$760,119 | \$17,336 | 137 | \$2,336,826 | \$1,575,403 | \$761,423 | \$ | 17,007 | (4.1) | (\$45,111) | $(\$ 46,415)$ | \$1,304 | (\$328) |
| SUmmit | SUMMIT | 3,548 | \$35,458,025 | \$7,846,238 | \$27,611,787 | \$9,990 | 3,550 | \$35,769,202 | \$8,607,026 | \$27,162,176 | \$ | 10,077 | 1.5 | \$311,177 | \$760,789 | (\$449,611) | \$88 |
| TELLER | CRIPPLE CREEK | 355 | \$4,254,213 | \$274,379 | \$3,979,834 | \$12,703 | 335 | \$4,143,127 | \$194,346 | \$3,948,782 | \$ | 12,371 | (20.1) | $(\$ 111,086)$ | $(\$ 80,034)$ | $(\$ 31,053)$ | (\$332) |

## Appendix A

School Finance Funding with Constant Budget Stabilization Factor FY 2022-23 relative to the Initial Appropriation
Total program and state share are after the application of the budget stabilization factor)

| County | District | Funded <br> Pupil Count | FY 2022-23 Under Initial Appropriation |  |  |  | FY 2022-23 including SB23-136 |  |  |  |  |  | Change from Initial Appropriation |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Total Program | State Share | Local Share | Per Pupil Funding | Funded Pupil Count | Total Program | State Share | Local Share |  | Per Pupil Funding | Funded Pupil Count | Total Program | State Share | Local Share | Per Pupil Funding |
| TELLER | WOODLAND PARK | 1,967 | \$18,233,646 | \$9,286,906 | \$8,946,741 | \$8,001 | 2,279 | \$20,846,600 | \$11,999,316 | \$8,847,284 | \$ | 9,148 | 312.3 | \$2,612,954 | \$2,712,411 | (\$99,457) | \$1,147 |
| WASHINGTON | AKRON | 413 | \$4,634,411 | \$3,229,840 | \$1,404,571 | \$10,678 | 434 | \$4,777,276 | \$3,378,737 | \$1,398,539 | \$ | 11,008 | 20.7 | \$142,865 | \$148,896 | $(\$ 6,031)$ | \$329 |
| WASHINGTON | arickaree | 101 | \$1,857,204 | \$1,278,769 | \$578,435 | \$19,632 | 95 | \$1,763,800 | \$1,228,763 | \$535,036 | \$ | 18,645 | (6.2) | $(\$ 93,404)$ | $(\$ 50,005)$ | (\$43,399) | (\$987) |
| WASHINGTON | OTIS | 213 | \$3,209,417 | \$2,613,770 | \$595,647 | \$15,232 | 211 | \$3,185,229 | \$2,556,563 | \$628,666 | \$ | 15,117 | (2.2) | (\$24,188) | $(\$ 57,207)$ | \$33,020 | (\$115) |
| WASHINGTON | LONE STAR | 130 | \$2,240,977 | \$1,633,028 | \$607,949 | \$17,332 | 129 | \$2,285,303 | \$1,622,678 | \$662,625 | \$ | 17,674 | (0.4) | \$44,326 | $(\$ 10,350)$ | \$54,676 | \$343 |
| WASHINGTON | woodlin | 79 | \$1,462,633 | \$438,000 | \$1,024,633 | \$18,013 | 81 | \$1,536,313 | \$628,365 | \$907,948 | \$ | 18,920 | 2.6 | \$73,680 | \$190,365 | $(\$ 116,686)$ | \$907 |
| WELD | GILCREST | 1,855 | \$17,506,457 | \$7,897,524 | \$9,608,933 | \$9,467 | 1,849 | \$17,539,626 | \$4,154,086 | \$13,385,540 | \$ | 9,484 | (5.2) | \$33,169 | (\$3,743,438) | \$3,776,607 | \$18 |
| WELD | EATON | 2,065 | \$18,797,451 | \$4,256,900 | \$14,540,551 | \$9,174 | 2,049 | \$19,382,213 | \$0 | \$19,382,213 | \$ | 9,459 | (15.5) | \$584,762 | (\$4,256,900) | \$4,841,662 | \$285 |
| WELD | Keenesburg | 2,627 | \$24,074,291 | \$7,563,911 | \$16,510,381 | \$9,059 | 2,658 | \$24,867,243 | \$3,164,493 | \$21,702,751 | \$ | 9,357 | 31.0 | \$792,952 | (\$4,399,418) | \$5,192,370 | \$298 |
| WELD | WINDSOR | 8,451 | \$76,423,284 | \$40,424,188 | \$35,999,096 | \$9,523 | 8,025 | \$72,823,829 | \$26,950,037 | \$45,873,792 | \$ | 9,074 | (425.1) | (\$3,599,455) | (\$13,474,151) | \$9,874,696 | (\$449) |
| WELD | Johnstown | 3,875 | \$35,041,394 | \$24,259,343 | \$10,782,051 | \$9,245 | 3,791 | \$34,395,634 | \$20,581,571 | \$13,814,064 | \$ | 9,074 | (84.2) | (\$645,760) | $(\$ 3,677,772)$ | \$3,032,013 | (\$170) |
| WELD | Greeley | 22,607 | \$217,322,388 | \$157,023,867 | \$60,298,521 | \$9,731 | 22,334 | \$214,415,975 | \$143,218,331 | \$71,197,644 | \$ | 9,600 | (272.7) | $(\$ 2,906,414)$ | $(\$ 13,805,536)$ | \$10,899,123 | (\$130) |
| WELD | PLATTE Valley | 1,119 | \$10,946,483 | \$846,321 | \$10,100,162 | \$9,640 | 1,136 | \$11,434,077 | \$0 | \$11,434,077 | \$ | 10,070 | 16.1 | \$487,594 | (\$846,321) | \$1,333,915 | \$429 |
| WELD | FT. LUPTON | 2,427 | \$23,364,045 | \$7,182,161 | \$16,181,883 | \$9,745 | 2,398 | \$23,232,024 | \$4,279,121 | \$18,952,903 | \$ | 9,690 | (29.0) | $(\$ 132,021)$ | (\$2,903,040) | \$2,771,019 | (\$55) |
| WELD | AULT-HIGHLAND | 1,030 | \$9,856,293 | \$3,057,449 | \$6,798,844 | \$9,541 | 1,033 | \$10,011,601 | \$490,098 | \$9,521,503 | \$ | 9,692 | 3.1 | \$155,308 | (\$2,567,351) | \$2,722,659 | \$150 |
| WELD | briggsdale | 181 | \$2,881,055 | \$836,645 | \$2,044,410 | \$16,204 | 178 | \$2,980,523 | \$0 | \$2,980,523 | \$ | 16,763 | (3.4) | \$99,468 | ( $\$ 836,645$ ) | \$936,113 | \$559 |
| WELD | PRAIRIE | 203 | \$3,040,955 | \$1,595,965 | \$1,444,990 | \$15,258 | 199 | \$2,983,991 | \$278,500 | \$2,705,491 | \$ | 14,972 | (3.5) | (\$56,965) | (\$1,317,466) | \$1,260,501 | (\$286) |
| WELD | Pawnee | 66 | \$1,352,119 | \$0 | \$1,352,119 | \$21,028 | 64 | \$1,307,531 | \$0 | \$1,307,531 | \$ | 20,335 | (2.0) | (\$44,589) | \$0 | (\$44,589) | (\$693) |
| YUMA | YUMA 1 | 849 | \$9,158,206 | \$6,414,358 | \$2,743,848 | \$10,733 | 853 | \$9,085,505 | \$5,906,340 | \$3,179,165 | \$ | 10,647 | 4.0 | (\$72,701) | $(\$ 508,018)$ | \$435,317 | (\$85) |
| YUMA | WRAY RD-2 | 721 | \$7,468,181 | \$5,358,456 | \$2,109,725 | \$10,432 | 716 | \$7,352,083 | \$5,016,402 | \$2,335,682 | \$ | 10,270 | (5.1) | $(\$ 116,097)$ | (\$342,054) | \$225,957 | (\$162) |
| YUMA | IDALIA RJ-3 | 185 | \$2,983,079 | \$2,512,512 | \$470,568 | \$16,454 | 181 | \$2,958,108 | \$2,449,092 | \$509,015 | \$ | 16,316 | (3.5) | (\$24,972) | $(\$ 63,419)$ | \$38,447 | (\$138) |
| YUMA | LIBERTY J-4 | 58 | \$1,190,729 | \$767,061 | \$423,668 | \$20,012 | 60 | \$1,229,646 | \$835,968 | \$393,677 | \$ | 20,666 | 1.6 | \$38,917 | \$68,908 | (\$29,991) | \$654 |
| State | total | 881,053 | \$8,422,265,845 | \$5,065,604,795 | \$3,356,661,050 | \$9,576 | 879,477 | \$8,439,302,433 | \$4,990,054,616 | \$3,449,247,817 | \$ | 9,596 | $(1,576)$ | \$17,036,588 | (\$75,550,179) | \$92,586,767 | \$19 |
| Source: Legislative Council staff |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

