



## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Final Fiscal Note

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<b>Drafting Number:</b>	LLS 23-0304	<b>Date:</b>	August 21, 2023
<b>Prime Sponsors:</b>	Sen. Rich; Kolker Rep. Taggart	<b>Bill Status:</b>	Postponed Indefinitely
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**Bill Topic:** TAX LIEN SALES COUNTY EMPLOYEES

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**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill would have allowed certain county employees to purchase property tax liens. The bill may have minimally increased one-time workload for county governments.

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**Appropriation Summary:** No appropriation was required.

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**Fiscal Note Status:** The fiscal note reflects the introduced bill. This bill was postponed indefinitely by the Senate Finance Committee on February 7, 2023; therefore, the impacts identified in this analysis do not take effect.

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## Summary of Legislation

Under current law, county employees are prohibited from purchasing a property tax lien. The bill narrows the prohibition to only those employees participating in the sales process by preparing, conducting, or executing a sale of lands and town lots.

## Background

A tax lien can be placed on properties with delinquent property taxes by a county treasurer. If taxes are not paid, a county treasurer may sell the tax lien at a public auction. Current law prohibits elected or appointed county officials, county employees, and their family members, among others, from purchasing these tax liens.

## Local Government

The bill may minimally increase one-time workload for counties to update policies and procedures.

**Effective Date**

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

**State and Local Government Contacts**

Counties  
Information Technology

County Assessors  
Local Affairs

County Treasurers