

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A 2023-24 STATE FISCAL YEAR TRANSFER FROM THE SEVERANCE TAX OPERATIONAL FUND TO THE CAPITAL CONSTRUCTION FUND FOR USE BY STATE-SUPPORTED INSTITUTIONS OF HIGHER EDUCATION IN ENERGY IMPACTED COUNTIES, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Mullica and Kirkmeyer
Reps. Bird and Catlin

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Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/03/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$6.0 million from the Capital Construction Fund and \$3.1 million cash funds from institutional sources to Colorado Mesa University for capital construction related to the Campus-wide Geothermal-exchange Loop project. The appropriation remains available for expenditure through FY 2025-26.

The bill also appropriates \$4.0 million from the Capital Construction Fund to Western Colorado University for capital construction related to the Petroleum Geology Program teaching and laboratory space expansion and the Natural and Environmental Sciences Department expansion. The appropriation remains available for expenditure through FY 2025-26.

Points to Consider

Fund Source

The bill includes an appropriation of \$6,000,000 from the Capital Construction Fund for the campus-wide geothermal-exchange loop project at Colorado Mesa University; the remainder of the project (\$3,108,609) will be paid for by institutional reserves and donations. This project was submitted as a FY 2023-24 Capital Construction request for \$4,000,000 from the Capital Construction Fund and \$5,108,609 from institutional sources. The bill therefore includes \$2.0 million more in state funding than was identified in the original request.