



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: LLS 23-0978	Date: July 27, 2023
Prime Sponsors: Rep. Gonzales-Gutierrez; Soper Sen. Gonzales	Bill Status: Signed into Law
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Bill Topic: LUNAR NEW YEAR DAY AS AN OBSERVED STATE HOLIDAY

Summary of Fiscal Impact: **No fiscal impact.** The bill allows observance of the Lunar New Year by the public and public school districts. The bill is assessed as having no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

The bill establishes the first Friday in February as “Lunar New Year Day,” an observed state holiday.

Assessment of No Fiscal Impact

Observed holidays, unlike legal holidays, do not impact hours worked for state employees. The observed holiday may shift the school year calendar for any school district that chooses to give students the day off. Because other observed holidays in statute do not impact state revenues or expenditures, this additional observed holiday is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on June 2, 2023 and takes effect on August 7, 2023, assuming no referendum petition is filed.

State and Local Government Contacts

All State Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.