



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 23-0924	Date:	July 27, 2023
Prime Sponsors:	Rep. Ricks Sen. Priola	Bill Status:	Signed into Law
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Bill Topic: COLORADO RE-ENGAGED INITIATIVE MODIFICATIONS

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill modifies the Colorado Re-engaged Initiative to allow students who have earned less than 15 credits before transferring to qualify for the program. The bill will minimally increase workload for participating institutions of higher education on an ongoing basis.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

Under the Colorado Re-Engaged Initiative (CORE), a postsecondary student may receive an associate's degree if they earn at least 70 credit hours in a baccalaureate degree program but withdraw before completion. These students do not qualify for an associate's degree through CORE if they transferred to an institution directly from a state community college. The bill modifies this restriction to allow students who have earned less than 15 credit hours at the state community college and transfer to be eligible for an associate's degree through CORE.

State Expenditures

The bill minimally increases workload for participating institutions of higher education to award associates degrees to newly eligible students. Additionally, institutions may have an additional check to determine if a student qualifies for an associate's degree through CORE. Any change in workload is assumed to be minimal.

Effective Date

The bill was signed into law by the Governor on June 7, 2023 and takes effect on August 7, 2023, assuming no referendum petition is filed.

State and Local Government Contacts

Higher Education

Information Technology