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Fiscal Note

Drafting Number: LLS 23-0825 Date: March 13, 2023
Prime Sponsors: Rep. McCluskie; Jodeh Sen. Roberts Bill Status: House Transp. & Local Govt. Fiscal Analyst: Josh Abram | 303-866-3561 josh.abram@coleg.gov

Bill Topic: EXTEND HOUSING TOOLKIT TIME FRAME

Summary of Fiscal Impact: No fiscal impact. The bill clarifies the dates by which the Department of Local Affairs must expend money transferred from the General Fund to various housing programs. The bill is assessed as having no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

The bill clarifies that funding for the Local Government Affordable Housing Development Incentives Grant Program, and for the Affordable Housing Guided Toolkit and Local Officials Guide Program in the Department of Local Affairs (DOLA) may be expended before July 1, 2025, without additional appropriation from the General Assembly. The bill also clarifies that the Division of Housing in the DOLA may award multiple grants to multiple grant recipients for multiple regional navigation campuses in the Denver metropolitan area to respond to and prevent homelessness.

Assessment of No Fiscal Impact

The bill clarifies that funding transferred from the General Fund to cash funds in the DOLA for various housing programs may be expended through FY 2024-25 without further appropriations from the General Assembly. The bill does not change the funding amount for these programs or make any substantive amendments to grant programs requiring any change in expenditures. For these reasons, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Local Affairs